ROBERT F. MILLIGAN, COMPTROLLER
FISCAL YEAR ENDED JUNE 30, 2000

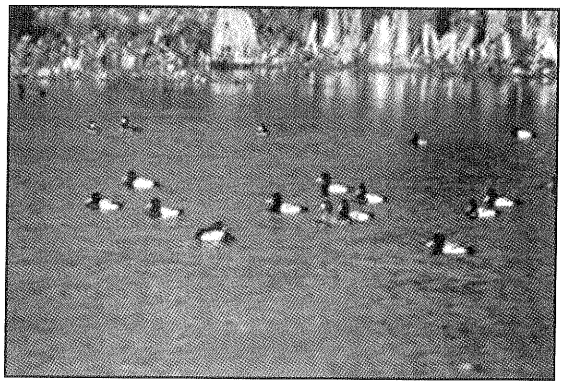
Florida

HOODED MERGANSER

Comprehensive Annual FINANCIAL REPORT

2000

Florida's Waterfowl



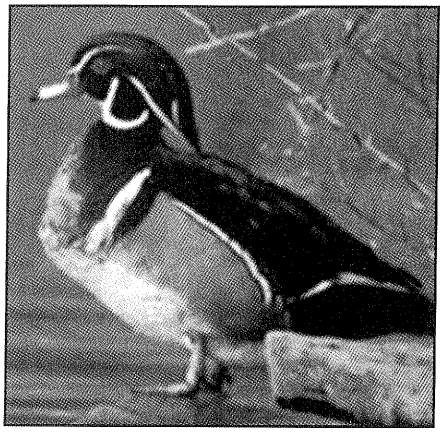
Scaup Flock

Waterfowl are among the most recognized and economically important wild animals in North America. Waterfowl include ducks, geese, and swans, and are in the Order *Anseriformes*. Florida is visited by more than 20 species of migratory waterfowl each year and three species of ducks (Florida mottled duck, wood duck, and fulvous whistling duck) which regularly nest in the State during spring and summer. Waterfowl provide significant economic and recreational benefits to the citizens of Florida. In Florida, naturalists, bird watchers, and hunters spend countless hours enjoying these birds. As human impact on the environment has increased, negative impacts on waterfowl populations also have increased. The Florida Fish and Wildlife Conservation Commission's Waterfowl Management Section, a part of the Bureau of Wildlife Resources, is charged with ensuring the continued well-being of these popular birds.

The waterfowl information included in this report is provided by the Waterfowl Management Section. For additional information, visit its website at:

http://wld.fwc.state.fl.us/duck.

Fulvous Whistling Ducks



Wood Duck

FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR
ENDED JUNE 30, 2000

JEB BUSH
GOVERNOR

ROBERT F. MILLIGAN
COMPTROLLER

Prepared by the Office of the Comptroller

This document and related information is available
via the Office of the Comptroller's home page:
www.dbf.state.fl.us/

ACKNOWLEDGEMENTS

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- Special appreciation is given to all fiscal and accounting personnel throughout the State whose extra efforts to contribute financial data for their agencies made this report possible.
- Graphics design by Beth Butterworth, a student at Tallahassee Community College, Tallahassee, Florida, under the direction of Rick Rice of the TCC Graphic Design Technology Program.
- Special thanks to Ducks Unlimited and the Florida Fish and Wildlife Conservation Commission for the use of their beautiful photographs of Florida's waterfowl. In addition, thanks to the Florida Fish and Wildlife Conservation Commission's Waterfowl Management Section, including Joe Benedict, who provided much of the information on waterfowl presented in this report.

This report highlights Florida's waterfowl, which provide significant economic and recreational benefits to the citizens of Florida. Florida is visited by more than 20 species of migratory waterfowl each year. Wetland habitat in wintering areas, such as Florida, is important in the overall annual cycle of migratory and resident waterfowl.

STATE OF FLORIDA
COMPTROLLER'S OFFICE

THE COMPTROLLER...HAS BEEN THOUGHT OF FIRST OF ALL AS THE "WATCHDOG OF THE PUBLIC TREASURY." THIS ROLE IS EMPHASIZED IN THE OFFICIAL SEAL OF THE OFFICE. IT SHOWS A LARGE SAFE GUARDED BY A DOG WITH THE WORD DEFENDO BENEATH. DEFENDO MEANS *"I DEFEND."*

The Florida Handbook, 21st Edition, 1987-1988 by Allen Morris

VISION

Defines our goals for the future.

- A department based on the core values of Honesty, Integrity, Trust, Responsibility, Accountability, and concern for People.
- A department that provides the public with timely, accurate, and accessible financial information, assuring that the government of Florida is fiscally sound.
- A department that is a leader in the design and implementation of the Integrated Financial Management System.
- A department that provides the right balance of consumer protection, regulatory enforcement, and support for the regulated industries.
- A department that provides proactive, as well as, reactive protection for the financial interests of Florida's citizens.
- A department that provides efficient and effective regulation and enforcement of the financial services industries, and supports regulation to enhance the viability and strength of those industries.

MISSION

States why we exist as a department and what we want to achieve for the citizens of the State of Florida.

- The Office of Comptroller/ Department of Banking and Finance serves as the "Watchdog" of public funds.
- Defends and protects the financial interests of Florida citizens through the conduct of our constitutional and regulatory responsibilities.
- Supports those financial industries that the Department oversees.

STRATEGIC ISSUES

- Accountability for funds entrusted to Florida State government.
- Concern for consumers and protection of their financial interests.
- Regulation of the financial services industry and concern for the economic prosperity, integrity, and reputation of the industry.

2000 COMPREHENSIVE ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

Comptroller's Letter of Transmittal ..... V-X
Organizational Chart XI
Principal Officials XII
Graphic Presentation of Revenues and Expenditures - Governmental Fund Types XIII

FINANCIAL SECTION

Auditor General's Report ..... XV-XVII

GENERAL PURPOSE FINANCIAL STATEMENTS:
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units 2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types, Expendable Trust Funds and Discretely Presented Other Component Units 4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Budgetary Fund Types 6
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types, Similar Trust Funds and Discretely Presented Other Component Units 8
Combined Statement of Cash Flows - All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Other Component Units 10
Combined Statement of Changes in Net Assets - Defined Benefit Pension Plan and Investment Trust Funds 14
Combined Statement of Current Funds Revenues, Expenditures and Other Changes - State University System/Community Colleges 15
Combined Statement of Changes in Fund Balances - State University System/Community Colleges 16
Table of Contents to Financial Statement Notes 18
Notes to the Financial Statements 19

Required Supplementary Information 61

COMBINING FINANCIAL STATEMENTS:

General Fund:
General Fund Description 65
Balance Sheet - General Fund 66
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund 67

Special Revenue Funds:
Special Revenue Funds Description and Significant Special Revenue Funds 69
Combining Balance Sheet - All Special Revenue Funds 70
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Special Revenue Funds 72
Combining Balance Sheet - All Other Special Revenue Funds 74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Other Special Revenue Funds 76

Capital Projects Funds:
Capital Projects Funds Description 79
Combining Balance Sheet - All Capital Projects Funds 80
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Capital Projects Funds 82

Debt Service Fund:
Debt Service Fund Description 85
Balance Sheet - Debt Service Fund 86
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Fund 87

Enterprise Funds:
Enterprise Funds Description and Significant Enterprise Funds 89
Combining Balance Sheet - All Enterprise Funds 90
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Enterprise Funds 92
Combining Statement of Cash Flows - All Enterprise Funds 94

Internal Service Funds:
Internal Service Funds Description and Significant Internal Service Funds 99
Combining Balance Sheet - All Internal Service Funds 100
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Internal Service Funds 102
Combining Statement of Cash Flows - All Internal Service Funds 104

Trust and Agency Funds:
Trust and Agency Funds Description and Significant Trust and Agency Funds 109
Combining Balance Sheet - All Trust and Agency Funds 110
Combining Balance Sheet - All Expendable Trust Funds 112
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Expendable Trust Funds 114
Combining Balance Sheet - All Nonexpendable Trust Funds 116
Combining Statement of Revenues, Expenses and Changes in Fund Balance - All Nonexpendable Trust Funds 117
Combining Statement of Cash Flows – All Nonexpendable Trust Funds 118
Combining Balance Sheet - Defined Contribution Pension Plans 119
Combining Statement of Revenues, Expenses and Changes in Fund Balances - All Defined Contribution Pension Plans 120
Statement of Plan Net Assets - Defined Benefit Pension Plan 121
Statement of Changes in Plan Net Assets – Defined Benefit Pension Plan 122
Combining Statement of Net Assets - Investment Trust Funds 123
Combining Statement of Changes in Net Assets - Investment Trust Funds 124
Combining Balance Sheet - All Agency Funds 126
Combining Statement of Changes in Assets and Liabilities - All Agency Funds 128

General Fixed Assets Account Group:
General Fixed Assets Account Group Description 131
Balance Sheet - General Fixed Assets Account Group 132
Schedule of General Fixed Assets by Function 132
Schedule of Changes in General Fixed Assets by Function 132

General Long-Term Debt Account Group:
General Long-Term Debt Account Group Description 133
Balance Sheet - General Long-Term Debt Account Group 134

State University System Funds:
State University System Funds Description 135
Combining Balance Sheet - All State University System Fund Types 136

Budgetary Statements - Budgetary Fund Types:
Budgetary Fund Types Description 139
Combining Statement of Expenditures - Budget and Actual (Budgetary Basis) - Budgetary General Revenue Fund 140
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Budgetary Trust Funds 148

Other Component Units:
Other Component Units Fund Types Description 159
Combining Balance Sheet - All Fund Types and Account Groups - Discretely Presented Other Component Units 160
Combining Balance Sheet - All Governmental Fund Types and Not-For-Profit Organizations - Discretely Presented Other Component Units 162
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Not-For-Profit Organizations - Discretely Presented Other Component Units 164
Combining Balance Sheet - All Proprietary Fund Types - Discretely Presented Other Component Units 168
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types - Discretely Presented Other Component Units 169
Combining Statement of Cash Flows - All Proprietary Fund Types - Discretely Presented Other Component Units 170
Combining Balance Sheet - All Fiduciary Fund Types - Discretely Presented Other Component Units 176
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – All Fiduciary Fund Types - Discretely Presented Other Component Units 177
Combining Statement of Cash Flows – All Nonexpendable Trust Funds – Discretely Presented Other Component Units 178
Combining Balance Sheet - General Fixed Assets and General Long-Term Debt Account Groups - Discretely Presented Other Component Units 180

STATISTICAL AND ECONOMIC DATA

Revenues by Source - All Governmental Fund Types 182
Expenditures by Function - All Governmental Fund Types 182
Tax Revenues by Source - All Governmental Fund Types 184
State of Florida - Population by Age 186
Economic Indicators, Florida and U.S.: 1991 - 2000 186
Per Capita State Full Faith and Credit Debt 187
Ratio of Annual Debt Service Payments for General Bonded Debt to Total Expenditures - All Governmental Fund Types 187
Schedule of Revenue Bond Coverages - Transportation Authorities and Toll Facilities 188
Schedule of Revenue Bond Coverages - Save Our Coast Bonds 189
Schedule of Revenue Bond Coverages - Conservation and Recreation Land 189
Schedule of Revenue Bond Coverages - Facilities Management Pool Bonds 189
Cash Receipts from Farm Marketing 190
Nonagricultural Employment by Industry 190
Statistics Regarding State Commercial Banks and Trust Companies 191
History of Headcount Enrollments - State University System: 1990 - 1999 192
Schedule of Revenue Bond Coverages - State University System 192
Florida Facts 193

INTRODUCTORY SECTION

OFFICE OF COMPTROLLER
DEPARTMENT OF BANKING AND FINANCE
STATE OF FLORIDA
TALLAHASSEE
32399-0350

ROBERT F. MILLIGAN
COMPTROLLER OF FLORIDA

February 15, 2001

The Honorable Jeb Bush
Governor of Florida
Plaza Level 01, The Capitol
Tallahassee, Florida 32399

Dear Governor Bush:

It is my pleasure to submit to you the Comprehensive Annual Financial Report of the State of Florida for the year ended June 30, 2000. This report has been prepared in conformance with generally accepted accounting principles as prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). It is a comprehensive presentation of the State's financial and operating activities during the past fiscal year. The accuracy and completeness of the presentation are the responsibility of the State.

The Reporting Entity

The reporting entity consists of the State Legislative agencies, departments, boards and commissions of the Executive branch, offices relating to the Judicial branch, and component units of the State. Criteria for defining the reporting entity, identified and described in the GASB's Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600, were used. These criteria are used to evaluate potential component units for which the State is financially accountable, and other organizations for which the nature and significance of their relationship with the State are such that exclusion would cause the State's financial statements to be misleading or incomplete. The reporting entity is further described in Note 1 to the financial statements.

Financial Statement Presentation

This report is presented in three sections: the introduction, the financial section and the statistical and economic data. The introductory section contains this transmittal letter, an organizational chart, a listing of principal State officials and graphs of governmental funds' revenues and expenditures. The financial section includes the auditor's report, the general purpose financial statements, notes to the financial statements, required supplementary information, and the combining statements for all funds and account groups. The statistical and economic data section includes various schedules and information regarding the finances and demographics of the State.

Because of the large number of funds used by the State agencies and departments, each fund could not be displayed in the combining statements and maintain a meaningful presentation. Therefore, funds were combined by department, i.e. function, and the most significant are described individually.

Accounting System and Budgetary Control

Section 215.93, Florida Statutes, amended by the Laws of Florida, Chapter 97-286, established the Florida Financial Management Information System (FFMIS). The FFMIS Act requires the design and implementation of a unified management information system, which contains five subsystems. One of the five subsystems designated by the Legislature is the Florida Accounting Information Resource (FLAIR) Subsystem. My office is responsible for the design, implementation and operation of FLAIR.

FLAIR is a computer-based, double entry general ledger accounting system. It provides the capability to account for governmental operations on the modified accrual basis and to account for Proprietary, Nonexpendable Trust, Pension, Investment Trust, and State University System funds' operations on the accrual basis. Internal

accounting controls are in place to provide reasonable assurance regarding the safeguarding of assets and reliability of financial records for the preparation of financial statements and maintaining accountability.

While the departmental component of FLAIR provides agency management with a budgetary check mechanism, the Comptroller's central accounting component (also part of FLAIR) maintains a separate accounting system on the cash basis for the control of budget by line item of the appropriations act. Overspending is strictly prohibited by Florida law.

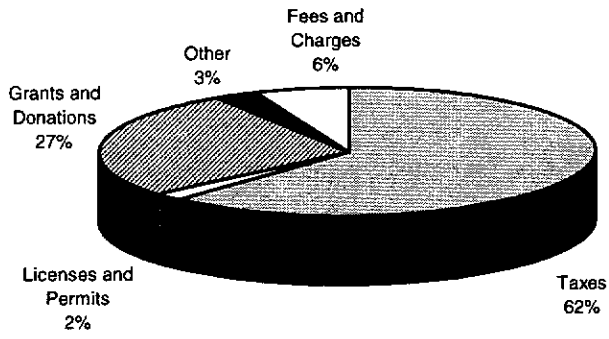
Florida certifies forward liabilities and encumbrances at June 30 and has a six-month period to liquidate these obligations. Unexpended certified forward budget reverts on December 31. Goods or services for all fund types received on or before June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental type funds, certified forward disbursements for goods or services encumbered as of June 30 are appropriately reported as a reserve of fund balance at June 30, and not as liabilities or expenditures.

General Governmental Functions

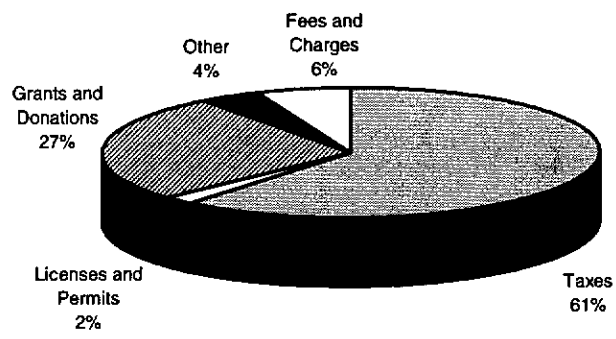
Governmental funds include general, special revenue, capital projects and debt service funds. These funds are presented on the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available to finance current expenditures. The amounts of governmental fund revenues from various sources for the fiscal years 1999 and 2000 are shown below (in thousands):

	Amount		Amount of Change	Percent of Total	
Revenue Sources	**1999**	**2000**		**1999**	**2000**
Taxes	$ 23,023,672	$ 24,111,360	$ 1,087,688	62	61
Licenses and permits	892,812	964,842	72,030	2	2
Fees and charges	2,278,355	2,092,697	(185,658)	6	6
Grants and donations	9,827,951	10,492,022	664,071	27	27
Investment earnings	351,026	559,638	208,612	1	1
Fines, forfeitures and judgments	182,965	826,426	643,461	1	2
Flexible benefits contributions	58,630	62,230	3,600	.....	.....
Refunds	459,341	560,451	101,110	1	1
Other revenues	5,921	369	(5,552)	.....	.....
Totals	$ 37,080,673	$ 39,670,035	$ 2,589,362	100	100

Revenue Sources - 1999



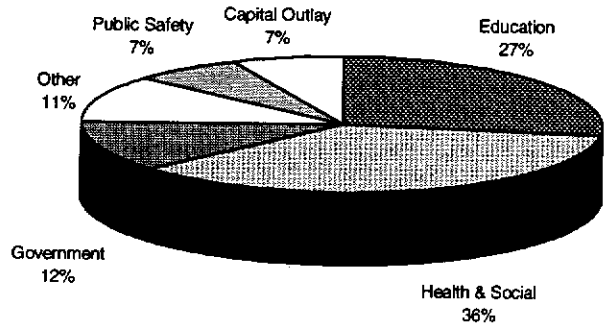
Revenue Sources - 2000



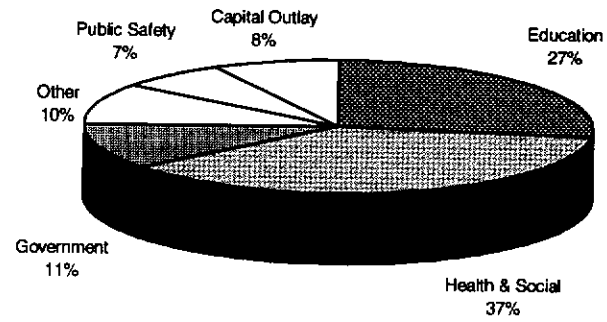
Revenues for governmental funds totaled $39.7 billion in fiscal year 2000, an increase of 7.0% over the previous year. Expenditures for governmental fund types totaled $37.7 billion in fiscal year 2000, a 7.4% increase from the previous year. The amount of expenditures by function for fiscal years 1999 and 2000 are shown below (in thousands):

	Amount		Amount of Change	Percent of Total	
	1999	2000		1999	2000
Function					
Economic opportunities, agriculture and employment	$ 1,021,778	$ 1,002,688	$ (19,090)	3	3
Public safety	2,502,618	2,600,294	97,676	7	7
Education	9,313,666	10,055,343	741,677	27	27
Health and social concerns	12,796,260	13,951,743	1,155,483	36	37
Housing and community development	190,336	166,960	(23,376)	1	.....
Natural resources and environmental management	596,885	565,509	(31,376)	2	2
Recreation and cultural opportunities	152,182	160,314	8,132	.....	.....
Transportation	794,309	881,098	86,789	2	2
Governmental direction and support services	4,374,662	4,307,347	(67,315)	12	11
Capital outlay	2,320,142	2,855,857	535,715	7	8
Debt service	1,032,219	1,128,248	96,029	3	3
Totals	$ 35,095,057	$ 37,675,401	$ 2,580,344	100	100

Expenditures by Function - 1999



Expenditures by Function - 2000



Total fund balance at June 30, 2000, for all governmental fund types, was $10.57 billion compared to $10.92 billion at June 30, 1999. Of the June 30, 2000 fund balance, $6.47 billion represents unreserved fund balance which is $520 million more than the $5.95 billion last year.

Proprietary Funds

The Department of the Lottery is the largest enterprise fund in the State. In comparison to the year ended June 30, 1999, combined enterprise fund operating revenues remained about the same at $2.7 billion in 2000 and operating expenses remained about the same at $1.5 billion. In addition to the Department of Lottery, other major enterprise funds account for the operations of the Department of Transportation's toll and turnpike facilities.

Combined internal service fund operating revenues increased from $1.02 billion in 1999 to $1.12 billion in 2000, while operating expenses increased from $976 million in 1999 to $1.07 billion in 2000. The Department of Management Services has the largest internal service fund, and the principal services provided include the State Employees Health Insurance Program, facilities management, data processing, motor pool, and telephone communications.

Debt Administration

Florida maintains a high bond rating from Moody's Investors Services (Aa2), Standard and Poor's Corporation (AA+) and Fitch, Inc. (AA) on all State general obligation bonds. Outstanding general obligation bonds at June 30, 2000, totaled approximately $9.5 billion and were issued to finance capital outlay for educational projects of local school districts, community colleges and state universities, environmental protection and highway construction.

State general obligation bonds issued during the fiscal year ended June 30, 2000, were as follows (in thousands):

		Amount	Interest Rates
State Board of Education			
PECO Series 1998-E	$	197,900	4.750 to 6.000%
PECO Series 1999-C	$	200,000	4.500 to 6.500%
PECO Series 1999-D	$	306,910	5.000 to 6.000%
Capital Outlay Series 2000-A	$	75,300	4.625 to 6.000%

More detailed information about outstanding bonds can be found in the notes to the financial statements and statistical section of this report.

Retirement System

Assets available for benefits for the Florida Retirement System were $105.9 billion at June 30, 2000. The latest actuarial valuation of the Florida Retirement System prepared as of July 1, 2000, indicated that the value of the assets available for benefits funded 118.09 percent of the actuarial accrued liability under the entry age normal cost method.

Economic Condition and Outlook

The national economic forecast indicates slower growth during the next two fiscal years. From a 5.2 percent growth rate in real gross domestic product (GDP) last year, the U.S. GDP is expected to increase 4.2 percent in 2000-2001 and 3.7 percent in 2001-2002. Real private fixed non-residential investment is anticipated to expand 12.2 percent in 2000-2001 and 5.9 percent the next year, while real consumption should increase 4.1 percent during the same periods. Inflation, as measured by the Consumer Price Index, is expected to remain under control, averaging 2.9 percent in 2000-2001 and will further decline to 1.8 percent in 2001-2002. The federal budget surplus (National Income and Product Account basis) is forecasted to be $257.9 billion in 2000-2001 and $225.4 billion the next year.

In other areas of the U.S. economy, construction activity is expected to soften in 2000-2001 and begin recovery in 2001-2002. Housing starts are expected to experience a decline of 4.7 percent, but are expected to recover the next year, growing 2.5 percent. The stock market, as measured by the Standard and Poor's 500 index, is expected to increase 10.6 percent in 2000-2001 and 9.6 percent in 2001-2002. Total employment is expected to expand 0.9 percent in 2000-2001 and 1.0 percent the next year. The unemployment rate is expected to average 4.2 percent in 2000-2001 and 4.6 percent in 2001-2002.

It is noteworthy that one of the factors that could have impacts on the aforementioned economic variables is the action by the Federal Reserve to increase the Federal Funds Rate six times from June 1999 to May 2000. This was deliberately done as a proactive strategy in order to slow the U.S. economy and to stave off possible inflationary risks.

Florida's economy is expected to perform well and is projected to continue outperforming the U.S. From a 3.7 percent growth rate in real personal income in 1999-2000, it is forecasted to increase 5.1 percent in 2000-2001 and 4.6 percent in 2001-2002. During these periods, real personal income per capita is expected to grow 3.4 and 2.9 percent, respectively.

Total non-farm jobs are expected to increase 3.8 percent in 2000-2001, and 2.8 percent in 2001-2002, reaching more than 7.5 million in the latter fiscal year. Trade and services account for more than half of all non-farm jobs. Service jobs are forecasted to grow 6.7 percent in 2000-2001, and 4.7 percent in 2001-2002. Trade jobs are expected to grow 2.6 percent and 2.3 percent in 2000-2001 and 2001-2002, respectively. Florida's unemployment rate is expected to be 3.8 percent and 4.3 percent for the same periods.

An important element of Florida's economic outlook is the construction sector. Florida's single and multi-family private housing starts are projected to slow over the next two years. From a combined total of 162,600 housing starts in 1999-2000, it is expected to fall to a combined total of 143,700 units in 2000-2001. But starts should slightly recover the following year, gaining 146,100 units. Multi-family starts have been slow to recover from the early 1990's recession, but they are showing strength, adding 58,800 starts in 1998-1999, 63,900 in 1999-2000, 49,900 in 2000-2001, and a projected increase of 52,000 units in 2001-2002. Single-family starts are forecasted to be 93,800 in 2000-2001, and 94,100 units the following year. Total construction expenditures are expected to increase by 1.6 and 2.7 percent during these forecast horizon periods.

Tobacco Litigation Settlement

Florida's 1997 tobacco settlement, as amended in 1998, is expected to total approximately $13 billion over a 25 year period. The settlement anticipates that the State of Florida will use the funds for children's health care coverage and other health-related services, to reimburse the State of Florida for medical expenses incurred by the State, and for mandated improvements in State enforcement efforts regarding the reduction of sales of tobacco products to minors. Additionally, the funds may be used for such purposes as the State match required to draw federal funds to provide children's health care coverage and for enhancement of children's and adolescents' substance abuse services, substance abuse prevention and intervention and children's mental health services.

As of June 30, 2000, the State had received approximately $1.6 billion of the settlement, including $641 million received in the 1999-2000 fiscal year. The Tobacco Settlement Clearing Trust Fund was created by law effective May 26, 1999, and unencumbered tobacco funds were deposited into the fund and invested by the State Board of Administration. Section 569.21, Florida Statutes, provides certain guidelines for the expenditure of funds received from the settlement. These guidelines primarily relate to the reduction of sales of tobacco products to minors. The Lawton Chiles Endowment Fund was created by Section 215.5601, Florida Statutes, and is funded by settlement moneys. The Tobacco Settlement Financing Corporation was created by law on May 9, 2000 by Section 215.56005, Florida Statutes. The corporation is authorized to purchase the state's rights, title, and interest in and to the tobacco settlement and issue bonds with the proceeds going to the Lawton Chiles Endowment Fund. As of June 30, 2000, the corporation has issued no bonds. The endowment will provide a perpetual source of funding for the future of children's health programs, child welfare programs, community-based health and human services initiatives, and biomedical research activities.

Cash Management

The State Treasurer is responsible for investing the General Revenue Fund and certain trust funds. Authorized investments include certificates of deposits in Florida banks and savings and loan associations, direct obligations of the United States Treasury, commercial paper and bankers' acceptances, medium term corporate notes, commingled funds and mutual funds. The Treasurer is also designated as the cash manager for the State and operates a statewide cash concentration account in this capacity.

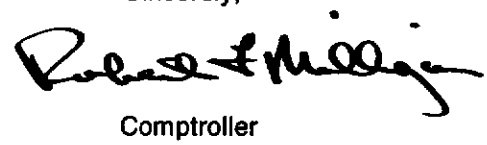
The Treasurer also serves as administrator of the Florida Security for Public Deposit Program. This program encompasses all governmental entities in the State. Participating banks and savings and loan associations guarantee government deposits and pledge collateral at levels varying between 50 and 125 percent. Acceptable collateral includes obligations of the United States Government and its agencies, obligations of the State of Florida and its political subdivisions, and obligations of several states.

The Honorable Jeb Bush
February 15, 2001

Independent Audit

State law requires the Auditor General to conduct financial audits of the accounts and records of all State agencies. His examination is conducted in accordance with generally accepted governmental auditing standards, and his opinion is included as a part of this report. In addition to requirements of State statutes, an audit is conducted pursuant to the requirements set forth in the Federal Single Audit Act Amendments of 1996, and the related OMB Circular A-133. This report is issued separately.

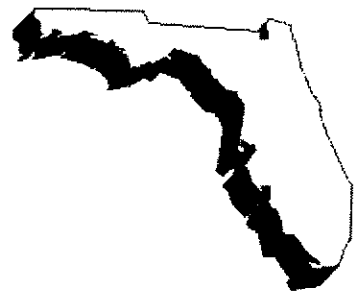
Sincerely,



Comptroller

RFM:mcm

State of Florida



THE ELECTORATE OF FLORIDA

Legislative Branch

Senate
House of Representatives

Public Service Commission
Auditor General
Legislative Support Services:
Office of Legislative Services
Office of Legislative Information Technology Services
Office of Economic and Demographic Research
Commission on Ethics

Executive Branch

Judicial Branch

Supreme Court
District Courts of Appeal - 5 Districts
Circuit Courts - 20 Circuits
County Courts - 67 Counties

Justice Administrative Commission
Judicial Qualifications Commission
**State Attorneys*
**Public Defenders*
***Elected Officials**

Governor

Lt. Governor
Executive Office of the Governor
Agencies of the Governor
Agency for Health Care Administration
Department of Business and Professional Regulation
Department of Citrus
Department of Community Affairs
Department of Corrections
Department of Elder Affairs
Department of Environmental Protection
Department of Children and Families
Department of Health
Department of Juvenile Justice
Department of Labor and Employment Security
Department of the Lottery
Department of Management Services
Department of Military Affairs
Department of Transportation

Cabinet

Comptroller
Department of Banking and Finance
Secretary of State
Department of State
Attorney General
Department of Legal Affairs
Insurance Commissioner and Treasurer
Department of Insurance
Commissioner of Agriculture
Department of Agriculture and Consumer Services
Commissioner of Education
Secretary of the Board of Education

Agencies headed by the Governor and Cabinet

Department of Education
Department of Highway Safety & Motor Vehicles
Department of Law Enforcement
Department of Revenue
Department of Veterans' Affairs

Other Agencies

Fish & Wildlife Conservation Commission
Parole Commission
State Board of Administration

Florida's Constitution, in the traditional American pattern of "separation of power," divides the governmental structure of the state into three separate independent branches.

The Legislative Branch has exclusive law-making power and determines the general policies by which the problems of society are to be met.
The Executive Branch, with the Governor as its chief, administers the laws made by the Legislature. The Cabinet shares some executive power and responsibilities with the Governor.
The Judicial Branch interprets the law and applies the Constitution.

State of Florida
Principal Officials
for the Fiscal Year Ended June 30, 2000

EXECUTIVE BRANCH

Jeb Bush, Governor
Frank Brogan, Lieutenant Governor

CABINET
Robert F. Milligan, Comptroller
Katherine Harris, Secretary of State
Robert A. Butterworth, Attorney General
Bill Nelson, Insurance Commissioner and Treasurer
Bob Crawford, Commissioner of Agriculture
Tom Gallagher, Commissioner of Education

LEGISLATIVE BRANCH

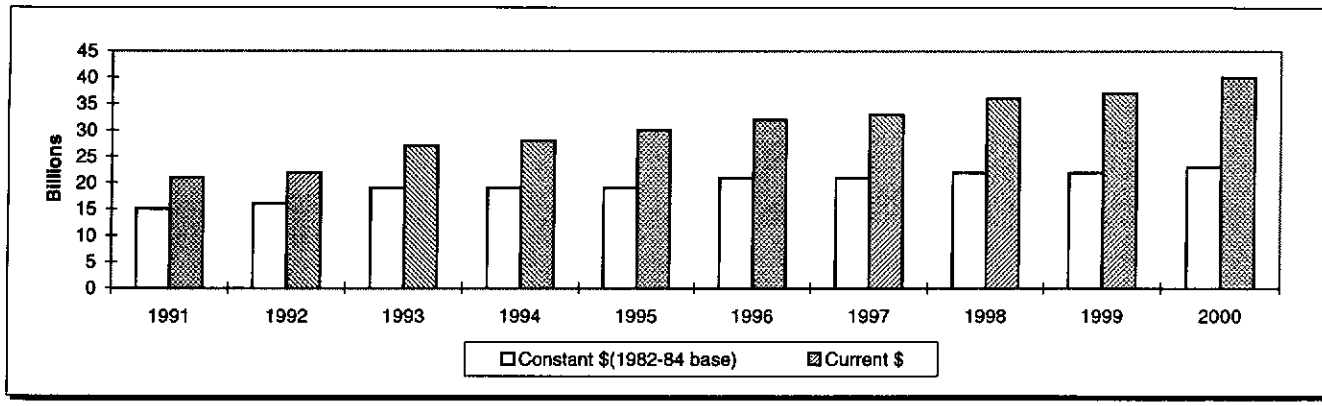
SENATE
Toni Jennings, President

HOUSE OF REPRESENTATIVES
John Thrasher, Speaker

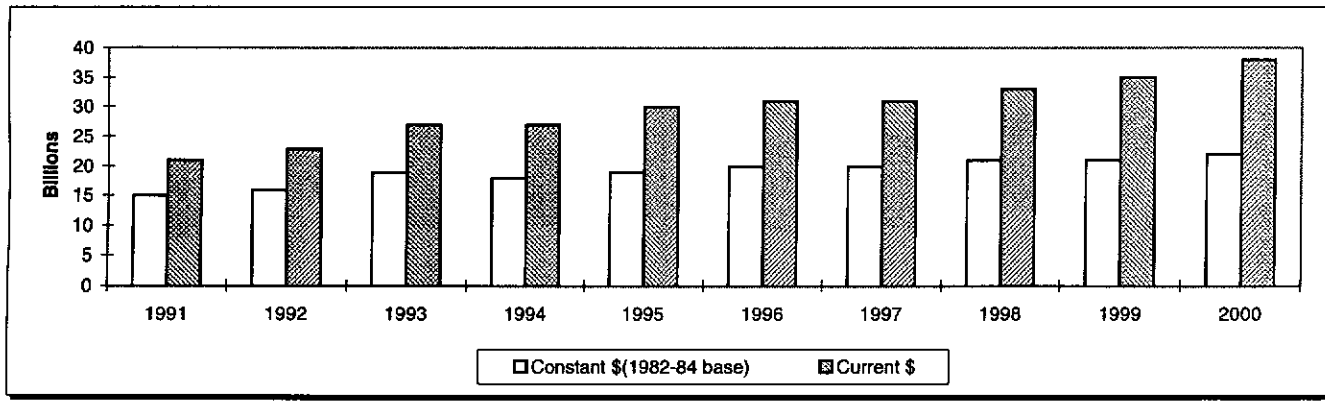
JUDICIAL BRANCH

SUPREME COURT
Major B. Harding, Chief Justice

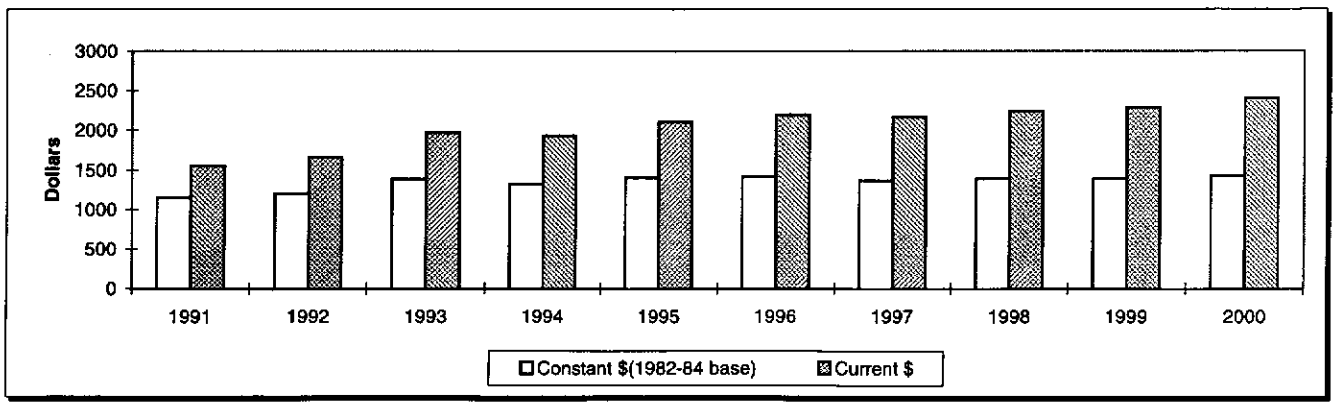
STATE OF FLORIDA
Total Revenues, All Governmental Fund Types
For Fiscal Years Ended June 30, 1991 - 2000



STATE OF FLORIDA
Total Expenditures, All Governmental Fund Types
For Fiscal Years Ended June 30, 1991 - 2000



STATE OF FLORIDA
Total Expenditures Per Capita, All Governmental Fund Types
For Fiscal Years Ended June 30, 1991 - 2000



FINANCIAL SECTION

WILLIAM O. MONROE, CPA
AUDITOR GENERAL

STATE OF FLORIDA

AUDITOR GENERAL

TALLAHASSEE

February 15, 2001

The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS

We have audited the accompanying general purpose financial statements of the State of Florida, as of and for the fiscal year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Legislature constituting less than 1 percent of assets and revenues of the General Fund; the Florida Department of the Lottery constituting approximately 46 percent and 84 percent of the assets and revenues, respectively, of the Enterprise Funds; nor did we audit the discretely presented component units (other than the State's community colleges, comprising approximately 91 percent and 95 percent of the assets and revenues, respectively, of the discretely presented community colleges component unit columns) as described in note 1 to the general purpose financial statements. Those financial statements were audited by other auditors whose reports thereon have been made available to us and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for these entities, is based solely upon the reports of the other auditors.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An

audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

Records of the Board of Trustees of the Internal Improvement Trust Fund were not adequate to document the ownership and valuation of a substantial portion of land, which is stated at $2.710 billion and constitutes 36.95 percent of the total value of general fixed assets reported in the General Fixed Assets Account Group at June 30, 2000. As a result, it was not practicable in the circumstances for us to determine whether the amount reported for land in the General Fixed Assets Account Group is fairly presented.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine adequate documentation regarding the amount reported for land in the General Fixed Assets Account Group, based on our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the State of Florida as of June 30, 2000, and the results of its operations, and the cash flows of its proprietary fund types, nonexpendable trust funds, and discretely presented component units for the fiscal year then ended in conformity with generally accepted accounting principles.

As discussed in Note 1 N to the financial statements, the State made an accounting change to begin reporting in the general fund the financial activity and account balances of its insurance coverage for State buildings and contents against loss. The financial activity and account balances for this insurance coverage was previously reported in the internal service fund. Also, for the fiscal years ended June 30, 1998 and 1999, tobacco settlement revenues were reported at the Department of Health in the special revenue fund as fees and charges. For the fiscal year ended June 30, 2000, all tobacco settlement revenues have been reported in the special revenue fund at the Department of Banking and Finance and classified as fines, forfeits, settlements and judgments in order to more appropriately reflect the nature of these revenues.

The required supplementary information section, relating to the Pension Trust Fund, is not a required part of the general purpose financial statements, but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures prescribed by professional auditing standards, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit and do not express an opinion on such information.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group and discretely presented component units financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Florida. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine adequate documentation regarding the amount reported for land in the General Fixed Assets Account Group, based upon our audit and reports of other auditors is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The information included in the introduction and the statistical and economic data listed in the table of contents was not audited by us and, accordingly, we do not express an opinion on such information.

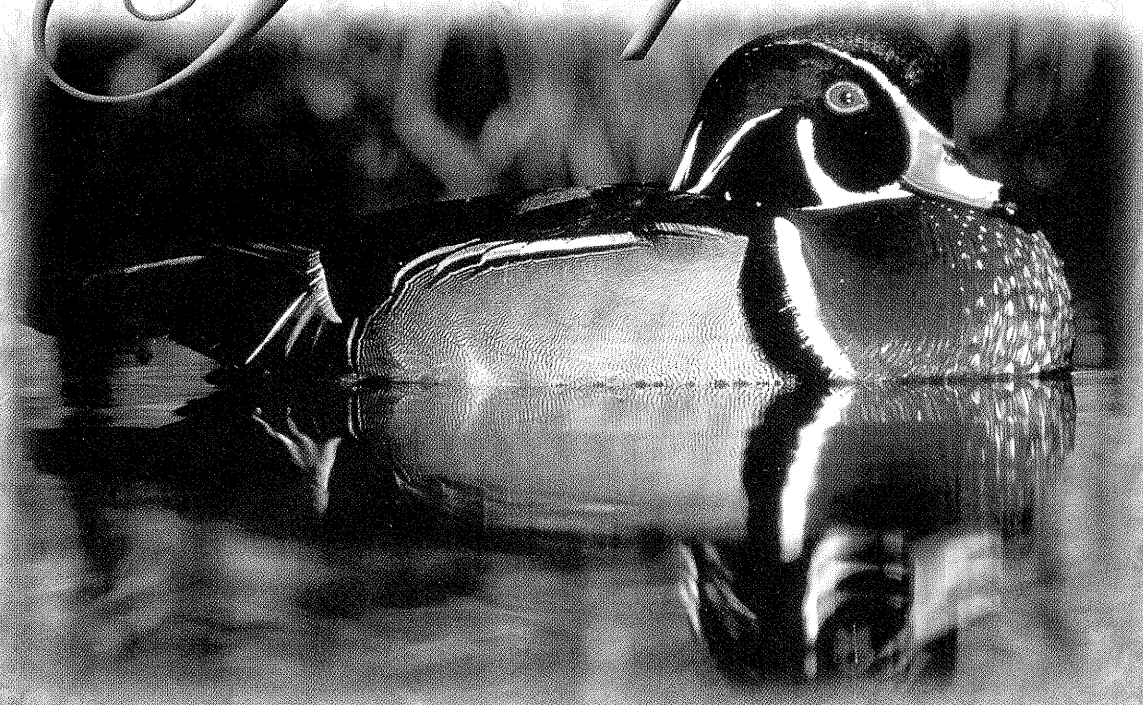
In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2001, on our consideration of the State of Florida's internal control over financial reporting and our tests of its compliance with certain provisions of laws, administrative rules, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit. That report will be included as part of our separately issued Report on the Audit of the Federal Awards Programs of the State of Florida.

Respectfully submitted,

William O. Monroe

William O. Monroe, CPA
Auditor General

General Purpose



Wood Duck

Financial Statements

2000

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2000
(in thousands)

	Governmental				Proprietary	
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service
ASSETS AND OTHER DEBITS						
Cash and cash equivalents	$ 7,086	$ 9,613	$	$ 113	$ 437,478	$ 12,773
Pooled investments with State Treasury (Note 3)	3,676,752	5,333,692	53,284	.....	396,749	241,287
Investments (Note 3)	.....	237,906	.....	361,607	3,359,108	42,252
Receivables, net (Note 4)	1,423,354	1,491,023	132	3,108	47,143	11,339
Due from other funds (Note 14)	181,506	787,937	135,454	2,600	64,116	29,964
Due from component units/primary	132	275,305	.....	.....	346	30
Advances to other funds (Note 14)	16,147.	145,492	27,058	.....	500	.....
Advances to Component Units	24,827	.....	.....	.....	.....	.....
Inventories	17,460	70,588	.....	.....	3,197	416
Loans and notes receivable, net (Note 4)	9,307	873,889	.....	.....	5	.....
Restricted cash and cash equivalents (Note 10)	.....	.....	.....	.....	267,232	.....
Restricted investments (Note 10)	.....	.....	.....	.....	53,595	.....
Deferred fiscal charges and other assets	78	1,405	.....	.....	15,925	501
Land	.....	.....	.....	.....	641,452	.....
Buildings and improvements	.....	.....	.....	.....	2,433,178	731,049
Furniture and equipment	.....	.....	.....	.....	56,604	214,834
Construction in progress	.....	.....	.....	.....	935,740	12,450
Accumulated depreciation	.....	.....	.....	.....	(74,150)	(300,048)
Amount available in debt service fund	.....	.....	.....	.....	.....	.....
Amount to be provided	.....	.....	.....	.....	.....	.....
TOTAL ASSETS AND OTHER DEBITS	**$5,356,649**	**$9,226,850**	**$215,928**	**$367,428**	**$8,638,218**	**$ 996,847**
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities:						
Accounts payable and accrued liabilities	$ 438,900	$1,732,368	$ 14,707	$ 2,290	$2,040,987	$ 85,594
Due to other funds (Note 14)	510,186	836,200	212	.....	141,240	3,833
Due to component units/primary	1,705	163,501	.....	.....	275	12
Advances from other funds (Note 14)	.....	71,254	.....	.....	113,231	2,003
Bonds payable (Note 9)	.....	.....	.....	.....	1,855,525	402,636
Certificates of participation payable	.....	.....	.....	.....	.....	45,315
Long-term insurance liability (Note 12)	.....	.....	.....	.....	.....	.....
Notes and leases payable (Note 11)	.....	.....	.....	.....	.....	94,995
Deferred revenues	.....	230,635	.....	.....	58	49,139
Payable from restricted assets (Note 10)	.....	.....	.....	.....	43,415	.....
Compensated absences	406	793	.....	.....	3,755	10,800
Obligations under security lending agreements	361,218	225,115	2,073	.....	1,755,021	9,403
Other liabilities	.....	252	.....	1,464	20,510	.....
Total Liabilities	**1,312,415**	**3,260,118**	**16,992**	**3,754**	**5,974,017**	**703,730**
Fund Equity and Other Credits:						
Contributed capital	.....	.....	.....	.....	162,035	1,744
Investment in fixed assets	.....	.....	.....	.....	.....	.....
Retained Earnings:						
Reserved	.....	.....	.....	.....	277,412	.....
Unreserved	.....	.....	.....	.....	2,224,754	291,373
Fund Balances:						
Reserved (Note 24)	1,860,027	1,819,917	59,108	363,674	.....	.....
Unreserved	2,184,207	4,146,815	139,828	.....	.....	.....
Total Fund Equity and Other Credits	**4,044,234**	**5,966,732**	**198,936**	**363,674**	**2,664,201**	**293,117**
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	**$5,356,649**	**$9,226,850**	**$215,928**	**$367,428**	**$8,638,218**	**$ 996,847**

The accompanying notes to the financial statements are an integral part of this statement.

Fiduciary Trust and Agency	Account Groups: General Fixed Assets	Account Groups: General Long-Term Debt	State University System Fund Types	Total Primary Government (Memorandum Only) 6/30/00	Total Primary Government (Memorandum Only) 6/30/99	Component Units: Community Colleges	Component Units: Other	Total Reporting Entity (Memorandum Only) 6/30/00
$ 269,888	$	$	$ 20,077	$ 757,028	$ 310,412	$ 76,971	$ 408,115	$ 1,242,114
4,187,705	.....	.....	1,045,412	14,934,881	13,828,554	.....	.....	14,934,881
142,477,936	.....	.....	96,607	146,575,416	134,650,268	509,793	3,792,452	150,877,661
2,236,636	.....	.....	169,979	5,382,714	4,982,607	49,431	467,849	5,899,994
165,510	.....	.....	908,893	2,275,980	2,386,536	25,973	35,155	2,337,108
.....	.....	.....	1,619	277,432	252,798	634,855	793,476	1,705,763
.....	.....	.....	.....	189,197	254,546	.....	.....	189,197
.....	.....	.....	.....	24,827	24,827	.....	.....	24,827
2	.....	.....	11,253	102,916	108,017	8,626	19,365	130,907
620,284	.....	.....	75,153	1,578,638	1,491,999	17,429	2,121,686	3,717,753
.....	.....	.....	.....	267,232	352,917	.....	7,928	275,160
.....	.....	.....	.....	53,595	58,991	.....	145,818	199,413
77,387	.....	.....	7,847	103,143	54,299	5,812	297,094	406,049
10,528	2,710,082	.....	118,712	3,480,774	3,213,789	139,437	1,861,028	5,481,239
593	2,429,017	.....	3,241,678	8,835,515	8,183,658	2,118,730	1,915,488	12,869,733
7,332	1,916,048	.....	1,701,161	3,895,979	3,915,102	619,868	868,204	5,384,051
.....	278,371	.....	269,690	1,496,251	1,456,900	199,439	541,492	2,237,182
(2,326)	.....	.....	.....	(376,524)	(364,177)	.....	(111,214)	(487,738)
.....	.....	363,674	.....	363,674	323,514	.....	100,025	463,699
.....	.....	14,154,819	.....	14,154,819	13,408,885	.....	428,754	14,583,573
$150,051,475	**$7,333,518**	**$14,518,493**	**$7,668,081**	**$204,373,487**	**$188,894,442**	**$4,406,364**	**$13,692,715**	**$ 222,472,566**
$ 3,732,930	$	$ 16,340	$ 205,347	$ 8,269,463	$ 8,143,595	$ 192,674	$ 858,445	$ 9,320,582
482,476	.....	.....	301,833	2,275,980	2,386,536	25,973	35,155	2,337,108
1,156,269	.....	.....	14,516	1,336,278	964,280	92,892	271,982	1,701,152
1,901	.....	.....	808	189,197	254,546	.....	.....	189,197
.....	.....	13,125,710	518,533	15,902,404	15,028,334	25,951	4,835,747	20,764,102
.....	.....	.....	576	45,891	46,895	.....	.....	45,891
.....	.....	627,845	.....	627,845	557,626	.....	.....	627,845
.....	.....	66,611	13,919	175,525	190,563	18,784	25,357	219,666
1,118	.....	.....	26,713	307,663	359,559	13,648	274,985	596,296
.....	.....	.....	.....	43,415	37,240	.....	.....	43,415
1,332	.....	681,188	239,289	937,563	906,355	121,731	32,110	1,091,404
14,008,840	.....	.....	40,757	16,402,427	13,687,225	.....	.....	16,402,427
7,468,808	.....	799	26,256	7,518,089	8,062,162	10,013	361,038	7,889,140
26,853,674	**.....**	**14,518,493**	**1,388,547**	**54,031,740**	**50,624,916**	**501,666**	**6,694,819**	**61,228,225**
.....	.....	.....	.....	163,779	163,779	.....	129,208	292,987
.....	7,333,518	.....	4,911,313	12,244,831	11,758,170	2,944,486	2,700,537	17,889,854
.....	.....	.....	.....	277,412	358,181	.....	524,725	802,137
.....	.....	.....	.....	2,516,127	2,164,574	.....	325,160	2,841,287
117,263,104	.....	.....	1,053,095	122,418,925	112,814,335	467,215	464,766	123,350,906
5,934,697	.....	.....	315,126	12,720,673	11,010,487	492,997	2,853,500	16,067,170
123,197,801	**7,333,518**	**.....**	**6,279,534**	**150,341,747**	**138,269,526**	**3,904,698**	**6,997,896**	**161,244,341**
$150,051,475	**$7,333,518**	**$14,518,493**	**$7,668,081**	**$204,373,487**	**$188,894,442**	**$4,406,364**	**$13,692,715**	**$ 222,472,566**

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Governmental			
	General	Special Revenue	Capital Projects	Debt Service
REVENUES				
Taxes (Note 5)	$ 17,956,097	$ 6,155,263	$	$ .....
Licenses and permits	69,030	895,812	.....	.....
Fees and charges	165,768	1,862,912	195	63,822
Grants and donations	122	10,481,733	10,167	.....
Investment earnings	249,605	280,584	791	28,658
Fines, forfeits, settlements and judgments	1,232	825,194	.....	.....
Flexible benefits contributions	.....	62,230	.....	.....
Refunds	71,115	489,336	.....	.....
Other	.....	369	.....	.....
TOTAL REVENUES	**18,512,969**	**21,053,433**	**11,153**	**92,480**
EXPENDITURES				
Current:				
Expenditures	.....	.....	.....	.....
Economic opportunities, agriculture and employment	72,689	929,999	.....	.....
Public safety	2,070,249	530,045	.....	.....
Education	6,945,572	3,109,771	.....	.....
Health and social concerns	4,381,694	9,570,049	.....	.....
Housing and community development	6,237	160,723	.....	.....
Natural resources and environmental management	180,311	385,198	.....	.....
Recreational and cultural opportunities	66,092	94,222	.....	.....
Transportation	.....	881,098	.....	.....
Governmental direction and support services	1,550,730	2,727,759	.....	28,858
Capital outlay	111,748	2,430,448	313,661	.....
Debt service:				
Principal retirement	2,817	1,020	1,069	453,966
Interest and fiscal charges	657	454	6,237	662,028
TOTAL EXPENDITURES	**15,388,796**	**20,820,786**	**320,967**	**1,144,852**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**3,124,173**	**232,647**	**(309,814)**	**(1,052,372)**
OTHER FINANCING SOURCES/(USES)				
Proceeds of bond issues	.....	1,114,993	.....	32,879
Proceeds of refunding bonds	.....	.....	.....	299,873
Operating transfers in	1,954,331	7,993,734	425,657	1,060,680
Operating transfers out	(1,985,171)	(8,841,244)	(110,090)	(1,027)
Transfers to State University System	(1,755,257)	.....	.....	.....
Transfers in from component units/primary	.....	1,278	.....	.....
Transfers out to component units/primary	(817,054)	(698,764)	.....	.....
Proceeds of financing agreements	373	116	.....	.....
Payments to refunded bond agent	.....	.....	.....	(299,873)
TOTAL OTHER FINANCING SOURCES/(USES)	**(2,602,778)**	**(429,887)**	**315,567**	**1,092,532**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**521,395**	**(197,240)**	**5,753**	**40,160**
Fund Balances, July 1	3,527,548	6,878,464	193,183	323,514
Adjustments to increase/(decrease) beginning fund balances (Note 16)	.....	.....	.....	.....
Fund Balances, July 1, as restated	3,527,548	6,878,464	193,183	323,514
Residual Equity Transfers	(403)	(721,592)	.....	.....
Change in Reserve for Inventories	(4,306)	7,100	.....	.....
FUND BALANCES, JUNE 30	**$ 4,044,234**	**$ 5,966,732**	**$ 198,936**	**$ 363,674**

The accompanying notes to the financial statements are an integral part of this statement.

Fiduciary Expendable Trust	Total Primary Government (Memorandum Only) 6/30/00	6/30/99	Component Units	Total Reporting Entity (Memorandum Only) 6/30/00
$ 640,769	$ 24,752,129	$ 23,677,894	$ 388,154	$ 25,140,283
.....	964,842	892,812	11,891	976,733
724,793	2,817,490	2,821,631	1,339,214	4,156,704
112,715	10,604,737	9,948,565	450,019	11,054,756
658,023	1,217,661	846,979	205,317	1,422,978
125,261	951,687	291,090	23	951,710
122,761	184,991	178,070	5,675	190,666
11,246	571,697	465,800	.....	571,697
13,225	13,594	14,255	170,756	184,350
2,408,793	**42,078,828**	**39,137,096**	**2,571,049**	**44,649,877**
.....	.....	.....	1,916,389	1,916,389
839,869	1,842,557	1,871,259	.....	1,842,557
29,215	2,629,509	2,525,988	.....	2,629,509
82,830	10,138,173	9,403,180	.....	10,138,173
45	13,951,788	12,796,494	.....	13,951,788
.....	166,960	190,336	.....	166,960
.....	565,509	596,885	.....	565,509
19	160,333	152,182	.....	160,333
47	881,145	795,059	.....	881,145
481,705	4,789,052	4,699,368	.....	4,789,052
246	2,856,103	2,320,538	475,061	3,331,164
.....	458,872	400,411	10,873	469,745
.....	669,376	631,926	19,909	689,285
1,433,976	**39,109,377**	**36,383,626**	**2,422,232**	**41,531,609**
974,817	**2,969,451**	**2,753,470**	**148,817**	**3,118,268**
.....	1,147,872	1,479,702	.....	1,147,872
.....	299,873	1,231,963	.....	299,873
49,427	11,483,829	12,334,127	63,986	11,547,815
(109,769)	(11,047,301)	(11,634,906)	(63,987)	(11,111,288)
.....	(1,755,257)	(1,673,643)	.....	(1,755,257)
.....	1,278	6,609	396,444	397,722
(13,742)	(1,529,560)	(1,414,012)	(241,986)	(1,771,546)
.....	489	2,438	17,193	17,682
.....	(299,873)	(1,231,963)	.....	(299,873)
(74,084)	**(1,698,650)**	**(899,685)**	**171,650**	**(1,527,000)**
900,733	**1,270,801**	**1,853,785**	**320,467**	**1,591,268**
4,832,880	15,755,589	12,658,191	2,999,275	18,754,864
151,794	151,794	1,244,091	(2,158)	149,636
4,984,674	15,907,383	13,902,282	2,997,117	18,904,500
.....	(721,995)	(15,305)	(3,340)	(725,335)
.....	2,794	14,827	.....	2,794
$ 5,885,407	**$ 16,458,983**	**$ 15,755,589**	**$ 3,314,244**	**$ 19,773,227**

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - ALL BUDGETARY FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	General Revenue			Trust		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
Fund balances, July 1, 1999	$ 735,990	$ 735,990	$	$ 8,945,684	$ 8,945,684	$ .....
Reversions	121,515	121,515	.....	202,510	202,510	.....
Fund balances, July 1, 1999, restated	857,505	857,505	.....	9,148,194	9,148,194	.....
REVENUES						
Direct:						
Fees and charges	166,100	166,715	615	4,310,337	4,041,174	(269,163)
Licenses	61,600	65,764	4,164	904,645	936,018	31,373
Taxes	18,135,422	17,900,544	(234,878)	6,706,447	6,527,985	(178,462)
Miscellaneous	.....	598	598	241,260	189,662	(51,598)
Interest	220,000	214,507	(5,493)	408,970	448,732	39,762
Grants	.....	.....	.....	9,814,004	8,801,775	(1,012,229)
Refunds	.....	188,182	188,182	523,373	577,845	54,472
Bond proceeds	.....	.....	.....	1,226,359	1,330,223	103,864
Other	.....	1,323	1,323	1,119,861	1,500,126	380,265
Total Direct Revenues	18,583,122	18,537,633	(45,489)	25,255,256	24,353,540	(901,716)
Indirect:						
Employee/employer contributions	.....	.....	.....	3,278,831	3,486,464	207,633
Transfers and distributions	1,995,552	2,320,805	325,253	9,024,870	9,265,961	241,091
Sale of investments	.....	.....	.....	2,249,740	2,250,309	569
Other	174,100	2,356	(171,744)	1,895,499	1,921,148	25,649
Total Indirect Revenues	2,169,652	2,323,161	153,509	16,448,940	16,923,882	474,942
TOTAL REVENUES	**20,752,774**	**20,860,794**	**108,020**	**41,704,196**	**41,277,422**	**(426,774)**
TOTAL AVAILABLE RESOURCES	**21,610,279**	**21,718,299**	**108,020**	**50,852,390**	**50,425,616**	**(426,774)**
EXPENDITURES						
Operating:						
Salaries and benefits	3,841,717	3,818,039	23,678	3,102,365	2,986,702	115,663
Other personal services	214,358	211,272	3,086	485,980	420,897	65,083
Expenses	827,332	803,472	23,860	1,322,239	1,174,793	147,446
Grants and aids	8,392,681	8,279,430	113,251	4,257,275	4,055,850	201,425
Operating capital outlay	110,767	104,737	6,030	194,169	134,851	59,318
Food products	55,088	52,241	2,847	4,502	3,179	1,323
Fixed capital outlay	111,371	111,371	.....	2,865,940	2,865,940	.....
Lump sum	4,872	3,617	1,255	6,927	6,898	29
Special categories	4,555,589	4,486,232	69,357	9,814,193	8,577,608	1,236,585
Financial assistance payments	330,148	324,771	5,377	2,406,425	959,175	1,447,250
Debt service	.....	.....	.....	23,018	23,018	.....
Grants/aids to local govts./NFProfit	99,129	99,129	.....	148,763	148,763	.....
Payments to U.S. Treasury	.....	.....	.....	15,455	15,455	.....
Data processing services	65,381	64,163	1,218	133,328	128,198	5,130
Pensions and benefits	7,459	7,354	105	2,496,264	2,308,909	187,355
Claim bills and relief acts	14,250	14,250	.....	.....	.....	.....
Special expenses	.....	.....	.....	407	407	.....
Total Operating Expenditures	18,630,142	18,380,078	250,064	27,277,250	23,810,643	3,466,607
Nonoperating:						
Transfers	800,440	800,440	.....	7,588,480	7,588,480	.....
Purchase of investments	.....	.....	.....	2,411,380	2,411,380	.....
Refunds	364,366	364,366	.....	253,752	253,752	.....
Other nonoperating	1,247,242	1,247,242	.....	7,164,991	7,164,991	.....
Total Nonoperating Expenditures	2,412,048	2,412,048	.....	17,418,603	17,418,603	.....
TOTAL EXPENDITURES	**21,042,190**	**20,792,126**	**250,064**	**44,695,853**	**41,229,246**	**3,466,607**
FUND BALANCES, JUNE 30, 2000	**$ 568,089**	**$ 926,173**	**$ 358,084**	**$ 6,156,537**	**$ 9,196,370**	**$ 3,039,833**

The accompanying notes to the financial statements are an integral part of this statement.

Budget Stabilization			Working Capital			Totals (Memorandum Only)		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 786,890	$ 786,890	$	$ 541,331	$ 541,331	$	$ 11,009,895	$ 11,009,895	$ .....
.....	.....	.....	51	51	.....	324,076	324,076	.....
786,890	786,890	.....	541,382	541,382	.....	11,333,971	11,333,971	.....
.....	.....	.....	.....	.....	.....	4,476,437	4,207,889	(268,548)
.....	.....	.....	.....	.....	.....	966,245	1,001,782	35,537
.....	.....	.....	.....	.....	.....	24,841,869	24,428,529	(413,340)
.....	.....	.....	.....	.....	.....	241,260	190,260	(51,000)
.....	.....	.....	.....	.....	.....	628,970	663,239	34,269
.....	.....	.....	.....	.....	.....	9,814,004	8,801,775	(1,012,229)
.....	.....	.....	.....	.....	.....	523,373	766,027	242,654
.....	.....	.....	.....	.....	.....	1,226,359	1,330,223	103,864
.....	.....	.....	.....	.....	.....	1,119,861	1,501,449	381,588
.....	.....	.....	.....	.....	.....	43,838,378	42,891,173	(947,205)
.....	.....	.....	.....	.....	.....	3,278,831	3,486,464	207,633
60,100	60,100	.....	362,242	362,243	1	11,442,764	12,009,109	566,345
.....	.....	.....	.....	.....	.....	2,249,740	2,250,309	569
.....	.....	.....	.....	.....	.....	2,069,599	1,923,504	(146,095)
60,100	60,100	.....	362,242	362,243	1	19,040,934	19,669,386	628,452
60,100	**60,100**	.....	**362,242**	**362,243**	**1**	**62,879,312**	**62,560,559**	**(318,753)**
846,990	**846,990**	.....	**903,624**	**903,625**	**1**	**74,213,283**	**73,894,530**	**(318,753)**
.....	.....	.....	.....	.....	.....	6,944,082	6,804,741	139,341
.....	.....	.....	.....	.....	.....	700,338	632,169	68,169
.....	.....	.....	.....	.....	.....	2,149,571	1,978,265	171,306
.....	.....	.....	.....	.....	.....	12,649,956	12,335,280	314,676
.....	.....	.....	.....	.....	.....	304,936	239,588	65,348
.....	.....	.....	.....	.....	.....	59,590	55,420	4,170
.....	.....	.....	.....	.....	.....	2,977,311	2,977,311	.....
.....	.....	.....	.....	.....	.....	11,799	10,515	1,284
.....	.....	.....	40,030	40,030	.....	14,409,812	13,103,870	1,305,942
.....	.....	.....	.....	.....	.....	2,736,573	1,283,946	1,452,627
.....	.....	.....	.....	.....	.....	23,018	23,018	.....
.....	.....	.....	8	8	.....	247,900	247,900	.....
.....	.....	.....	.....	.....	.....	15,455	15,455	.....
.....	.....	.....	.....	.....	.....	198,709	192,361	6,348
.....	.....	.....	.....	.....	.....	2,503,723	2,316,263	187,460
.....	.....	.....	.....	.....	.....	14,250	14,250	.....
.....	.....	.....	.....	.....	.....	407	407	.....
.....	.....	.....	40,038	40,038	.....	45,947,430	42,230,759	3,716,671
.....	.....	.....	40,031	40,031	.....	8,428,951	8,428,951	.....
.....	.....	.....	.....	.....	.....	2,411,380	2,411,380	.....
.....	.....	.....	4,210	4,210	.....	622,328	622,328	.....
.....	.....	.....	.....	.....	.....	8,412,233	8,412,233	.....
.....	.....	.....	44,241	44,241	.....	19,874,892	19,874,892	.....
.....	.....	.....	**84,279**	**84,279**	.....	**65,822,322**	**62,105,651**	**3,716,671**
$ 846,990	**$ 846,990**	**$ .....**	**$ 819,345**	**$ 819,346**	**$ 1**	**$ 8,390,961**	**$ 11,788,879**	**$ 3,397,918**

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS
AND DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Proprietary		Fiduciary	
	Enterprise	Internal Service	Nonexpendable	Pension
OPERATING REVENUES				
Sales – state	$ 367	$ 993,681	$	$ .....
Sales – nonstate	2,674,545	41,455	.....	.....
Rents – state	.....	80,238	.....	.....
Rents and royalties – nonstate	8,607	30	.....	.....
Investment earnings	.....	.....	53,442	119
Program interest	.....	.....	.....	.....
Gain/(loss) on sale of investments	.....	.....	34,836	.....
Pension fund contributions	.....	.....	.....	96,748
Other	.....	5,450	.....	.....
TOTAL OPERATING REVENUES	**2,683,519**	**1,120,854**	**88,278**	**96,867**
OPERATING EXPENSES				
Personal services	70,112	84,715	.....	104
Contractual services	311,974	510,173	6,675	96,841
Materials and supplies	9,892	16,047	.....	2
Bad debt	207	1,761	.....	.....
Depreciation	10,356	34,483	.....	.....
Interest and fiscal charges	92	.....	306	.....
Insurance claims	.....	395,710	.....	.....
Repairs and maintenance	2	22,993	.....	.....
Cost of goods sold	25,107	.....	.....	.....
Payment of lottery winnings	1,107,018	.....	.....	.....
TOTAL OPERATING EXPENSES	**1,534,760**	**1,065,882**	**6,981**	**96,947**
OPERATING INCOME/(LOSS)	**1,148,759**	**54,972**	**81,297**	**(80)**
NONOPERATING REVENUES/(EXPENSES)				
Grants and contributions	1,848	201	.....	.....
Investment earnings	233,511	12,084	112	.....
Interest and fiscal charges	(142,722)	(26,639)	.....	.....
Amortization	(142,527)	(528)	.....	.....
Property disposition gain/(loss)	1,095	(3,749)	.....	.....
Escrow distribution	(10,994)	.....	.....	.....
Grant expense and client benefits	(1,015)	.....	.....	.....
Other	261	375	.....	.....
TOTAL NONOPERATING REVENUES/(EXPENSES)	**(60,543)**	**(18,256)**	**112**	.....
INCOME/(LOSS) BEFORE OPERATING TRANSFERS	**1,088,216**	**36,716**	**81,409**	**(80)**
Operating transfers in	79,751	32,251	374,875	.....
Operating transfers out	(943,810)	(19,210)	(243)	(50)
Transfers in from component units/primary	.....	.....	.....	.....
NET INCOME/(LOSS)	**224,157**	**49,757**	**456,041**	**(130)**
Retained Earnings/Fund Balances, July 1	2,279,059	243,696	1,209	252
Adjustments to increase/(decrease) beginning retained earnings/fund balances (Note 16)	.....	.....	.....	.....
Retained Earnings/Fund Balances, July 1, as restated	2,279,059	243,696	1,209	252
Residual Equity Transfers	(1,050)	(2,080)	725,125	.....
RETAINED EARNINGS/FUND BALANCES, JUNE 30	**$ 2,502,166**	**$ 291,373**	**$ 1,182,375**	**$ 122**

The accompanying notes to the financial statements are an integral part of this statement.

Total Primary Government (Memorandum Only) 6/30/00	Total Primary Government (Memorandum Only) 6/30/99	Component Units	Total Reporting Entity (Memorandum Only) 6/30/00
$ 994,048	$ 898,114	$ 2,320	$ 996,368
2,716,000	2,528,020	249,873	2,965,873
80,238	76,264	.....	80,238
8,637	8,292	.....	8,637
53,561	101	.....	53,561
.....	.....	107,531	107,531
34,836	.....	.....	34,836
96,748	118,677	.....	96,748
5,450	935	3,507	8,957
3,989,518	**3,630,403**	**363,231**	**4,352,749**
154,931	154,749	80,136	235,067
925,663	867,304	2,201	927,864
25,941	32,379	7,191	33,132
1,968	1,907	12,222	14,190
44,839	41,440	6,450	51,289
398	29	10	408
395,710	351,000	39,397	435,107
22,995	20,045	11,663	34,658
25,107	23,611	69,180	94,287
1,107,018	1,057,147	.....	1,107,018
2,704,570	**2,549,611**	**228,450**	**2,933,020**
1,284,948	**1,080,792**	**134,781**	**1,419,729**
2,049	2,361	36,861	38,910
245,707	144,548	86,760	332,467
(169,361)	(139,337)	(221,771)	(391,132)
(143,055)	(149,347)	.....	(143,055)
(2,654)	(10,468)	.....	(2,654)
(10,994)	(10,763)	.....	(10,994)
(1,015)	(1,746)	(158,326)	(159,341)
636	313	11,079	11,715
(78,687)	**(164,439)**	**(245,397)**	**(324,084)**
1,206,261	**916,353**	**(110,616)**	**1,095,645**
486,877	339,215	.....	486,877
(963,313)	(1,103,092)	.....	(963,313)
.....	.....	179,720	179,720
729,825	**152,476**	**69,104**	**798,929**
2,524,216	1,825,850	781,467	3,305,683
.....	530,585	(4)	(4)
2,524,216	2,356,435	781,463	3,305,679
721,995	15,305	3,340	725,335
$ 3,976,036	**$ 2,524,216**	**$ 853,907**	**$ 4,829,943**

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS
AND DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Proprietary		Fiduciary
	Enterprise	Internal Service	Nonexpendable
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash from customers and users	$ 2,666,660	$ 1,096,143	$ 88,278
Cash paid to suppliers and vendors	(325,678)	(564,783)	(6,982)
Cash paid to employees	(70,089)	(81,457)	.....
Cash paid for insurance claims	.....	(395,710)	.....
Cash paid for lottery prizes	(1,098,278)	.....	.....
Cash paid for housing loans issued	.....	.....	.....
Cash paid for client benefits	(2,227)	.....	.....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**1,170,388**	**54,193**	**81,296**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in from other funds	235,465	27,828	1,100,000
Advances from other funds	8,516	.....	.....
Transfers out to other funds	(1,140,829)	(22,306)	(250)
Advances to other funds	(7,645)	.....	.....
Payment of bonds and loans	.....	.....	.....
Bond proceeds from loan program	.....	.....	.....
Donations	790	11	.....
NET CASH PROVIDED/(USED) BY NONCAPITAL FINANCING ACTIVITIES	**(903,703)**	**5,533**	**1,099,750**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from sale of fixed assets	2,516	.....	.....
Proceeds from sale of bonds	113,382	44,128	.....
Payment of bonds and loans	(38,830)	(5,440)	.....
Principal on installment purchases/leases	(337)	(2,810)	.....
Payment of interest	(106,769)	(19,647)	.....
Purchase or construction of fixed assets	(279,072)	(52,241)	.....
NET CASH PROVIDED/(USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(309,110)**	**(36,010)**	.....
CASH FLOWS FROM INVESTING ACTIVITIES:			
Collateral security	(9,638)	(1,847)	199,428
Sale or maturity of investments	792,070	.....	17,336,095
Investment earnings	50,415	9,753	107
Purchase of investments	(366,052)	.....	(18,716,631)
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	**466,795**	**7,906**	**(1,181,001)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**424,370**	**31,622**	**45**
Cash and cash equivalents, July 1	677,089	222,438	1,867
CASH AND CASH EQUIVALENTS, JUNE 30	**$ 1,101,459**	**$ 254,060**	**$ 1,912**
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINED BALANCE SHEET			
Cash and cash equivalents	$ 437,478	$ 12,773	$ 85
Pooled investments with State Treasury	396,749	241,287	1,827
Restricted cash and cash equivalents	267,232	.....	.....
TOTAL CASH AND CASH EQUIVALENTS	**$ 1,101,459**	**$ 254,060**	**$ 1,912**

The accompanying notes to the financial statements are an integral part of this statement.

Total Primary Government (Memorandum Only) 6/30/00	Total Primary Government (Memorandum Only) 6/30/99	Component Units	Total Reporting Entity (Memorandum Only) 6/30/00
$ 3,851,081	$ 3,496,600	$ 357,660	$ 4,208,741
(897,443)	(781,552)	(93,426)	(990,869)
(151,546)	(152,565)	(8,178)	(159,724)
(395,710)	(363,030)	(7,435)	(403,145)
(1,098,278)	(1,058,567)	.....	(1,098,278)
.....	.....	(300,495)	(300,495)
(2,227)	(1,204)	(165,082)	(167,309)
1,305,877	**1,139,682**	**(216,956)**	**1,088,921**
1,363,293	146,181	415,287	1,778,580
8,516	(3,407)	27,695	36,211
(1,163,385)	(1,007,117)	.....	(1,163,385)
(7,645)	(297)	(3,018)	(10,663)
.....	(3,395)	(404,061)	(404,061)
.....	.....	647,594	647,594
801	1,349	13,296	14,097
201,580	**(866,686)**	**696,793**	**898,373**
2,516	683	13,400	15,916
157,510	161,654	.....	157,510
(44,270)	(34,950)	(21,595)	(65,865)
(3,147)	(5,849)	(2,419)	(5,566)
(126,416)	(123,395)	(211,459)	(337,875)
(331,313)	(373,068)	(121,062)	(452,375)
(345,120)	**(374,925)**	**(343,135)**	**(688,255)**
187,943	887	.....	187,943
18,128,165	351,644	1,545,530	19,673,695
60,275	44,204	72,056	132,331
(19,082,683)	(326,221)	(1,640,467)	(20,723,150)
(706,300)	**70,514**	**(22,881)**	**(729,181)**
456,037	**(31,415)**	**113,821**	**569,858**
901,394	932,809	98,544	999,938
$ 1,357,431	**$ 901,394**	**$ 212,365**	**$ 1,569,796**
$ 450,336	$ 19,489	$ 204,437	$ 654,773
639,863	528,988	.....	639,863
267,232	352,917	7,928	275,160
$ 1,357,431	**$ 901,394**	**$ 212,365**	**$ 1,569,796**

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS
AND DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	Proprietary		Fiduciary
	Enterprise	Internal Service	Nonexpendable
OPERATING INCOME/(LOSS)	$ 1,148,759	$ 54,972	$ 81,296
Adjustment to reconcile operating income to net cash provided/(used) by operating activities:			
Depreciation and amortization expense	10,356	34,483	.....
(Increase)/decrease in accounts receivable	(15,946)	(851)	.....
(Increase)/decrease in due from other funds	18,143	(640)	.....
Increase/(decrease) in allowance for uncollectibles	25	.....	.....
(Increase)/decrease in inventories	(5)	(28)	.....
Increase/(decrease) in accounts payable	10,542	3,500	.....
Increase/(decrease) in compensated absences	(618)	473	.....
Increase/(decrease) in due to other funds	11	(1,895)	.....
Increase/(decrease) in deferred revenues	.....	(35,821)	.....
Collection of the loan program	.....	.....	.....
Cash used for housing loans issued	.....	.....	.....
Cash used for client benefits	(879)	.....	.....
Decrease in prize liability	.....	.....	.....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**$ 1,170,388**	**$ 54,193**	**$ 81,296**
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Capital appreciation	$	$	$ .....
Borrowing under capital lease or installment purchase	$	$	$ .....
Distributions/transfers in of fixed assets	$ 52,054	$ 55,164	$ .....

Total Primary Government (Memorandum Only) 6/30/00	Total Primary Government (Memorandum Only) 6/30/99	Component Units	Total Reporting Entity (Memorandum Only) 6/30/00
$ 1,285,027	$ 1,054,303	$ 134,781	$ 1,419,808
44,839	41,440	6,775	51,614
(16,797)	7,650	(299,430)	(316,227)
17,503	(18,767)	.....	17,503
25	482	.....	25
(33)	(410)	(850)	(883)
14,042	8,509	41,310	55,352
(145)	353	75	(70)
(1,884)	(15,969)	(8,466)	(10,350)
(35,821)	62,136	2,507	(33,314)
.....	.....	338,000	338,000
.....	.....	(300,495)	(300,495)
(879)	.....	(131,163)	(132,042)
.....	(45)	.....	.....
$ 1,305,877	**$ 1,139,682**	**$ (216,956)**	**$ 1,088,921**
$	$	$ 2,794	$ 2,794
$	$ 4,733	$	$ .....
$ 107,218	$ 64,344	$ 3,469	$ 110,687

COMBINED STATEMENT OF CHANGES IN NET ASSETS
DEFINED BENEFIT PENSION PLAN AND INVESTMENT TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Defined Benefit Pension Plan	Investment Trust Funds	Total 6/30/00	Total 6/30/99
ADDITIONS				
Contributions:				
Pension fund contributions - State	$ 606,298	$	$ 606,298	$ 798,116
Pension fund contributions - Non-State	1,583,093	.....	1,583,093	2,298,844
Purchase of time by employees	24,891	.....	24,891	30,866
Transfers in from other state funds	7,376	34,652	42,028	90,613
Deposits required by law	223	.....	223	264
Total Contributions and Other Deposits	2,221,881	34,652	2,256,533	3,218,703
Investment Income:				
Interest income	1,779,386	618,742	2,398,128	2,053,441
Dividends	814,829	.....	814,829	894,885
Real estate operating income, net	282,410	.....	282,410	216,434
Other investment income	13,648	.....	13,648	6,430
Net appreciation in fair value	7,207,137	.....	7,207,137	9,106,372
	10,097,410	618,742	10,716,152	12,277,562
Investment activity expense	(171,184)	.....	(171,184)	(164,654)
Transfer out - investment activity expense	.....	(1,779)	(1,779)	(1,557)
Net Income from investing activity	9,926,226	616,963	10,543,189	12,111,351
From security lending activities:				
Security lending income	563,007	107,960	670,967	415,232
Security lending expense	(525,138)	(102,370)	(627,508)	(378,757)
Net income from security lending	37,869	5,590	43,459	36,475
Total net investment income	9,964,095	622,553	10,586,648	12,147,826
TOTAL ADDITIONS	**12,185,976**	**657,205**	**12,843,181**	**15,366,529**
DEDUCTIONS				
Transfers out to state funds	341	.....	341	24,400
Benefit payments	2,402,484	.....	2,402,484	2,321,922
Property disposition loss	167	.....	167	23
Refund of contributions	1,849	.....	1,849	.....
Administrative expense	12,261	354	12,615	12,830
TOTAL DEDUCTIONS	**2,417,102**	**354**	**2,417,456**	**2,359,175**
Depositor activity:				
Deposits	.....	44,175,935	44,175,935	46,206,127
Withdrawals	.....	(45,343,924)	(45,343,924)	(46,025,173)
Excess of deposits over withdrawals	.....	(1,167,989)	(1,167,989)	180,954
Net Increase	**9,768,874**	**(511,138)**	**9,257,736**	**13,188,308**
FUND BALANCES RESERVED FOR Employees' Pension Benefits and External Investment Pool Participants:				
Fund Balances, July 1	96,171,407	10,700,754	106,872,161	93,683,853
FUND BALANCES, JUNE 30	**$ 105,940,281**	**$ 10,189,616**	**$ 116,129,897**	**$106,872,161**

The accompanying notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES - STATE UNIVERSITY SYSTEM/COMMUNITY COLLEGES FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Primary Government		Component Units
	State University System		Community
	Unrestricted	Restricted	Colleges
REVENUES			
Educational and general:			
Student tuition and fees	$ 581,518	$	$ 352,464
Governmental appropriations - state	1,755,160	97	814,211
Governmental appropriations - federal	.....	7,595	.....
Grants, contracts, and gifts - governmental	29,432	742,926	326,033
Grants, contracts, and gifts - private	26,678	212,943	18,768
Sales and services of educational activities	45,810	20,525	8,485
Investment income	14,553	142	.....
Other sources	14,244	3,283	27,332
Total educational and general	2,467,395	987,511	1,547,293
Auxiliary enterprises:			
Sales and services - operations	291,130	.....	59,216
Student fees	89,374	.....	.....
Investment income	11,695	.....	.....
Total auxiliary enterprises	392,199	.....	59,216
TOTAL REVENUES	**2,859,594**	**987,511**	**1,606,509**
EXPENDITURES AND MANDATORY TRANSFERS			
Educational and general:			
Instruction	1,065,426	113,343	605,879
Research	238,894	369,256	.....
Public service	81,738	82,469	31,521
Academic support	329,900	28,679	170,894
Student services	129,492	18,293	155,944
Institutional support	305,718	27,999	230,746
Operations and maintenance of plant	202,285	2,407	145,616
Scholarships and fellowships	87,924	345,064	199,294
Educational and general expenditures	2,441,377	987,510	1,539,894
Mandatory transfers:			
Principal and interest	19,320	9	5,577
Loan fund matching grants	135	.....	.....
Other	5,161	(99)	.....
Total educational and general	2,465,993	987,420	1,545,471
Auxiliary enterprises:			
Expenditures	334,905	.....	48,010
Mandatory transfers:			
Principal and interest	18,464	.....	.....
Renewals and replacements	652	.....	.....
Total auxiliary enterprises	354,021	.....	48,010
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	**2,820,014**	**987,420**	**1,593,481**
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS)			
Excess of restricted receipts over transfers to revenue	.....	34,808	7,027
Nonmandatory transfers	4,994	(18,769)	(6,466)
Component unit transfers	35,562	30,673	.....
Refunded to grantors	.....	(925)	(1,480)
Reversions	(2,047)	.....	.....
TOTAL OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS)	**38,509**	**45,787**	**(919)**
NET INCREASES/(DECREASES) IN FUND BALANCES	**$ 78,089**	**$ 45,878**	**$ 12,109**

The accompanying notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FUND BALANCES -
STATE UNIVERSITY SYSTEM/COMMUNITY COLLEGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Primary Government			
	Current Funds			Endowment
	Unrestricted	Restricted	Loan	Funds
REVENUES AND OTHER ADDITIONS				
Unrestricted current fund revenues	$ 2,467,395	$	$	$ .....
Auxiliary enterprises revenues	392,199	.....	.....	.....
State appropriations - restricted	.....	106	.....	.....
Federal appropriations - restricted	.....	7,859	.....	.....
Governmental grants and contracts - restricted	.....	762,468	656	.....
Private gifts, grants and contracts - restricted	.....	223,990	332	.....
Investment income - restricted	.....	6,169	785	121
Federal government advances	.....	.....	508	.....
Interest on loans receivable	.....	.....	2,533	.....
Expended for plant facilities	.....	.....	.....	.....
Retirement of indebtedness	.....	.....	.....	.....
Other revenues and additions	.....	22,216	852	3
TOTAL REVENUES AND OTHER ADDITIONS	**2,859,594**	**1,022,808**	**5,666**	**124**
EXPENDITURES AND OTHER DEDUCTIONS				
Educational and general expenditures	2,441,377	987,510	.....	.....
Auxiliary enterprises expenditures	334,905	.....	.....	.....
Indirect costs recovered	.....	489	.....	.....
Refunded to grantors	.....	925	88	.....
Loan cancellations and write-offs	.....	.....	2,180	.....
Administrative and collection costs	.....	.....	1,026	.....
Expended for plant facilities	.....	.....	.....	.....
Retirement of indebtedness	.....	.....	.....	.....
Interest on indebtedness	.....	.....	.....	.....
Disposal of plant facilities	.....	.....	.....	.....
Other expenditures and deductions	.....	.....	129	79
Reversions	2,047	.....	.....	.....
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	**2,778,329**	**988,924**	**3,423**	**79**
TRANSFERS AMONG FUNDS-ADDITIONS/(DEDUCTIONS)				
Mandatory:				
Principal and interest	(37,784)	(9)	.....	.....
Renewals and replacements	(652)	.....	.....	.....
Loan fund matching grants	(135)	.....	135	.....
Other mandatory transfers	(5,161)	99	(1)	.....
Nonmandatory:				
Interfund	4,994	(18,769)	(3,406)	.....
Component units	35,562	30,673	.....	.....
TOTAL TRANSFERS AMONG FUNDS	**(3,176)**	**11,994**	**(3,272)**	**.....**
NET INCREASE/(DECREASE) FOR THE YEAR	**78,089**	**45,878**	**(1,029)**	**45**
Fund balances, July 1	399,040	177,513	97,351	4,163
Adjustments to beginning fund balances (Note 16)	.....	.....	.....	.....
Fund balances, July 1, as restated	399,040	177,513	97,351	4,163
FUND BALANCES, JUNE 30	**$ 477,129**	**$ 223,391**	**$ 96,322**	**$ 4,208**

The accompanying notes to the financial statements are an integral part of this statement.

Primary Government				Component Units
Plant Fund Group				
Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Community Colleges
$	$	$	$	$ 1,284,162
.....	.....	.....	.....	.....
240,362	.....	.....	.....	192,253
.....	.....	.....	.....	.....
800	.....	.....	.....	362,327
894	.....	.....	.....	60,730
10,213	469	1,488	.....	43,796
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	381,132	254,915
1,589	.....	.....	14,078	13,388
2,071	7	96	.....	42,090
255,929	**476**	**1,584**	**395,210**	**2,253,661**
.....	.....	.....	.....	1,591,314
.....	.....	.....	.....	48,010
.....	.....	.....	.....	2,772
.....	.....	.....	.....	1,694
.....	.....	.....	.....	875
.....	.....	15	.....	501
242,460	1,964	.....	.....	242,508
.....	.....	15,845	.....	13,919
.....	.....	26,589	.....	6,793
.....	.....	.....	240,535	61,230
2,270	37	86	814	11,551
1,328	.....	.....	.....	.....
246,058	**2,001**	**42,535**	**241,349**	**1,981,167**
(4,926)	(56)	42,777	.....	.....
.....	652	.....	.....	.....
.....	.....	.....	.....	.....
5,063	.....	.....	.....	.....
14,347	1,966	867	.....	(23)
21,542	.....	.....	.....	.....
36,026	**2,562**	**43,644**	**.....**	**(23)**
45,897	**1,037**	**2,693**	**153,861**	**272,471**
486,411	11,063	20,070	4,757,452	3,631,369
.....	.....	.....	.....	858
486,411	11,063	20,070	4,757,452	3,632,227
$ 532,308	**$ 12,100**	**$ 22,763**	**$ 4,911,313**	**$ 3,904,698**

NOTES TO THE FINANCIAL STATEMENTS
TABLE OF CONTENTS

NOTE		PAGE
1	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	19
2	BUDGETARY PROCESS, REPORTING AND GAAP RECONCILIATION	27
3	DEPOSITS AND INVESTMENTS	30
4	RECEIVABLES	36
5	TAX REVENUE	36
6	CHANGES IN GENERAL FIXED ASSETS	37
7	PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS	37
8	OTHER COMMITMENTS	42
9	BONDS PAYABLE	43
10	RESTRICTED ASSETS AND LIABILITIES PAYABLE FROM RESTRICTED ASSETS	46
11	INSTALLMENT-PURCHASE CONTRACTS AND CAPITAL LEASES PAYABLE	46
12	CHANGES IN GENERAL LONG-TERM DEBT AND COMPONENT UNIT LONG-TERM DEBT	47
13	OPERATING LEASES	47
14	INTERFUND RECEIVABLES AND PAYABLES	48
15	RISK MANAGEMENT	49
16	PRIOR PERIOD ADJUSTMENTS	51
17	GUARANTEES OF INDEBTEDNESS OF OTHERS	51
18	SEGMENT INFORMATION FOR ENTERPRISE FUNDS	52
19	FLORIDA PREPAID COLLEGE PROGRAM	52
20	FLORIDA HURRICANE CATASTROPHE FUND	53
21	OTHER LOSS CONTINGENCIES	53
22	LITIGATION	53
23	DEFICIT FUND EQUITY	55
24	RESERVES OF FUND BALANCE	57
25	SUBSEQUENT EVENTS	58
26	COMPONENT UNITS	58

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summary of Florida's significant accounting policies is presented to assist the reader in interpreting the financial statements. These policies should be viewed as an integral part of the accompanying financial statements.

A. Reporting Entity

The State of Florida reporting entity consists of the State's legislative agencies; the Governor and Cabinet; the State departments, commissions, and boards of the Executive Branch; and the various offices relating to the Judicial Branch of State government. Component units, legally separate organizations for which the State is financially accountable, are also included in the State's reporting entity.

Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. These criteria were used to evaluate potential component units for which the State is financially accountable and other organizations for which the nature and significance of their relationship with the State are such that exclusion would cause the State's financial statements to be misleading or incomplete. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the State to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the State. Additional information pertaining to the individual component units, joint ventures, and related organizations can be obtained from:

The Bureau of Accounting
101 East Gaines Street
Room 414, The Fletcher Building
Tallahassee, Florida 32399
(850) 410-9951

B. Basis of Presentation

The State's financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and present the financial data of the State of Florida (the primary government) and its component units. The component units are included in the State's reporting entity because of the significance of their operational or financial relationships with the State.

The financial position of the State University System is presented in a separate column on the Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units in recognition that the accounting principles applied to the State University System fund types differ materially from those applied to the State's other fund types and account groups. The Combined Statement of Changes in Fund Balances and the Combined Statement of Current Funds Revenues, Expenditures, and Other Changes follow a form recommended by the National Association of College and University Business Officers and the American Institute of Certified Public Accountants (AICPA). The Combined Statement of Current Funds Revenues, Expenditures, and Other Changes is a statement of financial activities of current funds related to the current reporting period. This statement does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

Total columns on the accompanying combined financial statements are captioned "Memorandum Only" because they are presented only to facilitate financial analyses. Inasmuch as the total columns include fund types, account groups, and discretely presented component units that use different bases of accounting, include both restricted and unrestricted amounts, and include interfund transactions that have not been eliminated, data in the total columns are not intended to present financial position, results of operations, or changes in financial

position in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation.

BLENDED COMPONENT UNITS

The State has eight blended component units. Blended component units are reported as though they are part of the State. GASB Statement No. 14 requires a component unit to be included in the State's financial statements using the blending method in either of these circumstances:

The component unit's governing body is substantively the same as the governing body of the State.

The component unit provides services entirely, or almost entirely, to the State or otherwise exclusively, or almost exclusively, benefits the State even though it does not provide services directly to it.

DISCRETELY PRESENTED COMPONENT UNITS

Component units that are not blended are discretely presented. Discrete presentation entails reporting component unit financial data in a column(s) separate from the financial data of the State. The following is a description of the State's discretely presented component units:

Community Colleges

Chapter 240, F.S., provides for 28 community colleges located throughout the State. Section 240.305, F.S., establishes the State Board of Community Colleges of the Department of Education. The Board is comprised of the Commissioner of Education, 1 student, and 11 lay citizens appointed by the Governor, approved by four members of the State Board of Education, and confirmed by the Senate. The community colleges follow the same accounting principles as the State University System. Due to the significance of the community colleges, they are displayed in a separate column from the remaining component units on the combined balance sheet.

Other Component Units

Financial data of discretely presented component units, other than community colleges, are included in the "other" column of the combined balance sheet. Additional condensed financial statement disclosures for "other" component units are included in Note 26 under the following categories:

Environmental

Water Management Districts – Section 373.069, F.S., created five water management districts in the State. The special districts have a fiscal year-end of September 30. The purpose of these districts is to protect property and the inhabitants in the districts against the effects of water, either from its surplus or deficiency. The Governor, subject to confirmation by the Senate, appoints members of the governing boards. Section 373.503(1), F.S., states that "the general regulatory and administrative functions of the districts...should fully or in part be financed by general appropriations."

Educational

Education-Related Entities – Component units in this category include university direct-support organizations, university faculty practice plans, other university-related organizations, and component units of the Department of Education. University DSOs are organized and operated to receive, hold, invest, and administer property and to make expenditures to, or for, the benefit of the State University System in the State of Florida. Faculty practice plans provide faculty members educationally oriented clinical practice settings and opportunities in the areas of health, medical and dental care as an integral part of their academic activities and employment. Other university-related organizations include a teaching hospital and research centers. The Department of Education has not-for-profit corporations and a direct-support organization to further the State of Florida's educational-related issues.

Transportation

Transportation/Expressway Authorities - Any county, or two or more contiguous counties located within a single district of the Department of Transportation, may, by resolution adopted by the board of county commissioners, form an expressway authority which shall be an agency of the State, pursuant to the Florida Expressway Authority Act.

Community Affairs

Florida Housing Finance Corporation - Section 420.504, F.S., created the Florida Housing Finance Corporation within the Department of Community Affairs as an entrepreneurial public corporation organized to provide and promote the public welfare by administering the governmental function of financing or refinancing housing and related facilities in Florida.

Other

Additional Discretely Presented Component Units - Component units of the State also include various foundations, not-for-profit corporations, and direct-support organizations. The fiscal years of these component units may vary.

JOINT VENTURES

A joint venture is a legal entity or other organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain (1) an ongoing financial interest or (2) an ongoing financial responsibility. The purpose of a joint venture is to pool resources and share the costs, risks, and rewards of providing goods or services to venture participants directly, or for the benefit of the general public or specific service recipients. Financial data for the joint ventures in which the State participates is not included in these statements. To obtain additional information pertaining to these joint ventures, please refer to Note 1A. The following are descriptions of the State's joint ventures:

Regional Planning Councils - Sections 186.501-.513, F.S., the "Florida Regional Planning Council Act," create regional planning agencies to assist local governments in resolving their common problems. The regional planning councils are designated as the primary organization to address problems and plan solutions that are of greater-than-local concern or scope. The State has 11 regional planning councils. Participants in these councils have no equity interest but are required by statutes to contribute to the support of these programs.

Board of Control for Southern Regional Education - Sections 244.01-.03, F.S., promote the development and maintenance of regional education services and facilities in the southern states to provide greater educational advantages and facilities for the citizens in the region. The states established a joint agency called the Board of Control for Southern Regional Education to submit plans and recommendations to the states from time to time for their approval and adoption by appropriate legislative action for the development, establishment, acquisition, operation, and maintenance of educational facilities in the region. There is no equity interest in this joint venture. Support for the Board is appropriated each year.

Southern Growth Policies Agreement - Section 23.140, F.S. - This agreement is intended to assist southern states in meeting their own problems by enhancing their abilities to recognize and analyze regional opportunities and take account of regional influences in planning and implementing their public policies. Appropriation requests under any budget are apportioned among the party states to support operations of the agreement, indicating an ongoing financial responsibility by the party states.

Southern States Energy Compact - Section 377.711, F.S., enacted this compact into law joining the State of Florida and other states to recognize that proper employment and conservation of energy, and employment of energy-related facilities, materials, and products can assist substantially in the industrialization of the South and the development of a balanced economy in the region. Funds are appropriated by the Legislature to support Florida's participation in the compact.

Dade County Expressway Authority - Chapter 348, Part 1, F.S. - The Dade County Expressway Authority was created and established pursuant to the Florida Expressway Authority Act. It has the powers to acquire, hold, construct, improve, maintain, operate, own, and lease an expressway system. Its governing body consists of appointments by the State and county and the State has an indirect ongoing financial interest in the Authority.

Apalachicola-Chattahoochee-Flint River Basin (ACFRB) Commission - Section 373.71, F.S. - The Commission was created as an interstate administrative agency to promote interstate comity, remove causes of present and future controversies, equitably apportion the surface waters of the ACFRB, and engage in water planning. Operational funding required by the Commission is equally shared among the party states. There is no equity interest in this joint venture.

RELATED ORGANIZATIONS

Organizations for which a primary government is accountable because that government appoints a voting majority of the board, but is not financially accountable, are related organizations. Examples of such organizations include certain hospital districts, port authorities, and aviation authorities. Since the State is not financially accountable for any of these organizations, applicable financial data is not shown. To obtain additional information pertaining to these related organizations, please refer to Note 1A.

C. Fund Accounting

The State of Florida's accounting systems are organized on the basis of funds and account groups. A fund is a fiscal and accounting entity having a self-balancing set of accounts for recording assets, liabilities, fund equity, revenues, either expenditures or expenses depending on the fund type, and other financing sources and uses.

Governmental fund types, proprietary fund types, fiduciary fund types, and account groups are used to record transactions relating to all State activities, except those pertaining to the State University System. State University System transactions are recorded in fund types as described in the AICPA College Guide model which is an acceptable alternative provided by GASB Statement No. 15, *Governmental College and University Accounting and Financial Reporting Models.* The aforementioned funds and account groups are described below.

GOVERNMENTAL FUND TYPES

General Fund - The general fund is the principal fund used to account for general governmental activities of the State. All financial transactions not required to be accounted for in other funds are accounted for in the general fund.

Special Revenue Funds - Special revenue funds are used to account for revenues which are legally restricted to expenditures for specific purposes. Principal sources of legally restricted revenues are motor fuel taxes and Federal grants.

Capital Projects Funds - Capital project funds are used to account for resources used for the acquisition or construction of major capital facilities other than those financed by enterprise funds, internal service funds, or trust funds.

Debt Service Fund - The debt service fund is used to account for resources earmarked to pay principal, interest, and service charges on general long-term debt.

PROPRIETARY FUND TYPES

Enterprise Funds - Enterprise funds are used to account for activities: (1) that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services to the general public on a continuing basis are to be financed or recovered primarily through user charges or (2) where the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate. Certain segment information relative to enterprise funds is presented in Note 18.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department to other departments or other governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary funds consist of expendable, nonexpendable, pension, and investment trust funds and agency funds which are used to account for financial resources held or administered by the State in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. Each trust fund is classified for accounting measurement purposes as either a governmental-type fund or a proprietary-type fund. Accordingly, expendable trust funds are accounted for in the same manner as governmental funds, whereas the nonexpendable, pension, and investment trust funds are accounted for in the same manner as proprietary funds. Agency funds are purely custodial in nature; that is, all assets are held for others. Therefore, assets equal liabilities. Accounting for an agency fund does not involve measuring results of operations.

ACCOUNT GROUPS

The general fixed assets account group is used to establish accounting control for general fixed assets. General fixed assets are usually acquired with resources of governmental fund types and used in association with governmental fund activities. Fixed assets of the proprietary-type funds are reported within those funds.

The general long-term debt account group is used to establish accounting control for unmatured long-term debt and other obligations of governmental fund types not paid with current resources. Obligations of funds using proprietary fund accounting are reported as liabilities in those funds rather than in the general long-term debt account group.

The account groups are not funds. They consist of self-balancing sets of accounts and are used only to establish accounting control over general fixed assets and general long-term obligations. Account groups are not used to account for available resources, the acquisition of fixed assets, or payment of liabilities.

STATE UNIVERSITY SYSTEM FUND TYPES

Current Funds - Current funds are used to account for those economic resources which are expendable for operational purposes in performing the primary objectives of the State University System. Resources restricted by donors or other outside agencies for specific current operating purposes are reported as restricted current funds; resources not so restricted are reported as unrestricted current funds.

Loan Funds - Loan funds are used to account for loans to students and the resources available for such loans. The terms of the loan agreements with donors usually specify that the money be used on a revolving basis; that is, repayments of principal and interest by a student borrower are restored to the fund and loaned to other students.

Endowment Funds - Endowment funds are used to account for gifts which the donors or outside agencies have stipulated, as a condition of the gift, that the principal is to be maintained inviolate in perpetuity and invested for the purpose of producing income. The income from these investments is reported in the fund in which it is to be used.

Unexpended Plant Funds - Unexpended plant funds are used to account for unexpended resources received from various sources to finance the acquisition of long-lasting plant assets and liabilities associated with those resources.

Renewals and Replacements Plant Funds - Renewals and replacements plant funds are used to account for resources to be used to provide for the renewal and replacement of plant fund assets as distinguished from resources used for additions and improvements to plant.

Retirement of Indebtedness Funds - Retirement of indebtedness funds are used to account for the accumulation of resources to be used for payment of principal and interest and other debt service charges, including contributions for sinking funds, relating to plant fund indebtedness.

Investment in Plant Fund - The investment in plant fund is used to account for all long-lasting assets and their associated liabilities used in activities of the State University System, except for the assets accounted for as investments in endowment funds. This fund includes all construction in progress at June 30.

Agency Funds - The agency funds are used to account for and report funds held by the institutions of the State University System as custodian or fiscal agent for others.

D. Basis of Accounting

Basis of accounting refers to when revenues, expenditures or expenses, transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the nature of the measurement. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All governmental fund types, expendable trust funds, and agency funds are accounted for using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become

measurable and available to finance expenditures of the current period. When grant terms provide that the expenditure of funds is the primary factor for determining eligibility for grant funds, revenue is recognized at the time the expenditure is made.

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) expenditures for insurance and similar services extending over more than one accounting period generally are not allocated between or among accounting periods but usually are accounted for as expenditures of the period of acquisition and (2) principal and interest on general long-term debt are recognized when due.

The measurement focus of the governmental fund types and expendable trust funds is the current financial resources method which emphasizes the determination of financial position and changes in financial position, rather than net income determination. Only current assets and current liabilities are generally accounted for in these funds.

All proprietary fund types, State University System fund types, and the nonexpendable, pension, and investment trust funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses or expenditures, as applicable, are recognized when incurred. An exception to this general rule for revenue recognition may occur in State University System restricted current funds when expenditures are made for current operating purposes. The measurement focus of the State University System fund types is on the status of funds and on the flow of resources through the fund entities. The primary objective of accounting and reporting in the State University System fund types is accounting for resources received and used rather than a determination of net income.

The measurement focus of the proprietary fund types and the nonexpendable, pension, and investment trust funds is on a flow of economic resources method which emphasizes the determination of net income, financial position, and cash flows. All fund assets and liabilities, current and noncurrent, are accounted for on the balance sheet. Each proprietary fund has the option under Governmental Accounting Standards Board (GASB), Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting* to elect to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The State of Florida has elected to not apply FASB pronouncements issued after the applicable date.

To the extent that State University System current funds are used to finance plant fixed asset acquisitions, the amount so provided is accounted for as: (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization, interest, and equipment renewal and replacement; and (3) transfers of a nonmandatory nature for all other cases. Transfers are recognized by all funds affected in the accounting period in which the interfund receivable and payable arise.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general, special revenue, capital projects, expendable trust, and State University System funds. Encumbrances outstanding at fiscal year-end are reported as reservations of fund balances.

F. Reserves of Fund Balance

Reserves are established to indicate that a portion of fund balance is not appropriable or is legally segregated for specific future use. The types of reserves of the State's fund balances are described as follows:

Reserve for encumbrances - represents outstanding purchase orders, contracts, and other commitments.

Reserves for inventory, advances, and long-term receivables - represents fund assets that are not expendable financial resources.

Reserve for debt service - represents fund assets restricted for payment of debt service.

Reserve for endowment principal - represents trust fund assets that must be held in perpetuity by the donee.

Reserve for employees' pension benefits - represents cumulative assets available and restricted for the payment of obligations of the pension plans. The reserve captures the difference between total pension assets and liabilities at the reporting date.

Reserve for Investment Trust Fund participants - represents the net assets held in trust for pool participants.

Other reserves - represents fund assets restricted for various reasons including donor-imposed restrictions and statutory guidelines.

G. Cash and Cash Equivalents

Cash includes cash on hand and on deposit in banks, including demand deposits, time deposits, and certificates of deposit. Most deposits are held by financial institutions qualified as public depositories under Florida law. Cash equivalents are short-term, highly liquid investments. For the purposes of GASB *Codification Section 2450, Cash Flow Statements,* pooled investments with the State Treasury include cash equivalents.

H. Investments

Investments, other than investments of the Local Government Surplus Funds Trust Fund and the Debt Service Escrowed Fund, are reported at fair value at the reporting date. The investments of the Local Government Surplus Funds Trust Fund, a Securities and Exchange Commission Rule 2a7-like external investment pool, are reported at amortized cost. The investments of the Debt Service Escrowed Fund, which meet the requirements of a legal or in-substance defeasance, are reported at cost. Cash deposited in the State Treasury is to be kept fully invested pursuant to Section 18.10(1), F.S. The State Treasury is responsible for safekeeping and servicing moneys and securities required to be deposited as collateral by insurers and agents as a prerequisite to doing business in the State. Securities held solely in a custodial capacity for non-State entities are not reported on the State's combined balance sheet. The State invests moneys in various investment vehicles including derivatives, as authorized by Florida Statutes. Details of these investments are included in Note 3.

I. Inventories

With the exception of the State University System inventories as discussed below, most inventories consist of expendable supplies, although the inventories in some funds include small quantities of goods purchased for resale.

Methods of recording expenditures for inventories include both the consumption method and the purchases method, depending on the type of inventory and individual department accounting policy. Under the consumption method, inventories are recorded as expenditures when used or consumed. Under the purchases method, inventories are recorded as expenditures when purchased rather than when subsequently used. Inventories accounted for using the purchases method are included on the combined balance sheet by recording an offsetting reservation of fund balance for the value of such inventories reported.

Accounting methods, including valuation, vary for different inventories. The most common are described below:

General Fund and Special Revenue Funds - Inventories of the general fund and special revenue funds utilize either the purchases or consumption method and are valued using various methods of determining cost.

Proprietary Fund Types - Inventories of proprietary fund types are accounted for using either the consumption or purchases method and are valued using various methods of determining cost.

State University System Funds - Inventories reported by the State University System consist of expendable supplies and goods for resale. Both categories of inventories are expended when consumed or sold. Most of the inventories are valued at cost using the last-invoice-price method.

J. Fixed Assets and Depreciation

Expenditures for fixed assets acquired or constructed for general governmental purposes are reported in the governmental fund types and expendable trust funds that financed the acquisition or construction. The fixed assets so acquired are capitalized (recorded) at cost in the general fixed assets account group, except for public domain (infrastructure) general fixed assets which are not capitalized. General fixed assets are not depreciated and interest expenditures during construction are not capitalized.

Fixed assets acquired or constructed by proprietary fund types, the nonexpendable trust fund, and the pension trust fund are capitalized in the fund financing the acquisition or construction. The fixed assets are recorded at cost and depreciated principally on a straight-line basis over useful lives ranging from 15 to 50 years for buildings and improvements and 3 to 20 years for machinery, equipment, and library resources. Net interest costs are capitalized during the construction period. Revenue-producing toll facilities (roads and bridges) are recorded as "improvements other than buildings." State University System fixed assets are generally stated at cost and are not depreciated.

Not included in reported fixed assets are the collections at various historic sites and museums throughout the State. For example, the Florida Museum of Natural History at the University of Florida contains collections of biological, archaeological, geologic, and ethnographic items. The Museum of Florida History, located in Tallahassee, currently has artifacts illustrating the history of Florida since the arrival of human beings on the peninsula. It also has access to collections that include Florida upland and underwater archaeology, Florida archives, and Florida and Spanish colonial numismatics. Although these collections are considered irreplaceable and quite valuable, no attempt has been made to place a dollar value on them.

K. Long-Term Debt

Long-term obligations that will be financed from resources to be received in the future by governmental fund types and most expendable trust funds are reported in the general long-term debt account group, not in individual funds. Long-term obligations to be financed from proprietary fund types, the nonexpendable trust fund, the pension trust fund, the State University System funds, and the Florida Prepaid College Trust Fund and the Special Disability Trust Fund (expendable trust funds) are recorded in the applicable funds rather than in the general long-term debt account group.

L. Compensated Absences

Employees earn the right to be compensated during absences for vacation and illness as well as for unused special compensatory leave earned for hours worked on legal holidays and other specially authorized overtime. Compensated absences for annual leave are recorded as a liability when the benefits are earned. Compensated absences for sick leave are calculated based on the vesting method. Within the limits established by law or rule, the value of unused leave benefits will be paid to employees upon separation from State service.

In governmental fund types and expendable trust funds, the expenditure for leave benefits is recognized when payments are made to employees; however, a long-term liability for unused vacation and calculated sick leave benefits is recorded in the general long-term debt account group.

In proprietary fund types, the nonexpendable trust fund, and the pension trust fund, the cost of vacation and calculated sick leave benefits is recognized (accrued) in the period they are earned and the corresponding liability for payment of such obligations is recorded in the applicable fund rather than in the general long-term debt account group.

The compensated absences liability of the State University System is recorded in the unrestricted funds. Although the State University System liability is expected to be funded primarily from future appropriations, generally accepted accounting principles for universities following the AICPA College Guide model do not permit the recording of a receivable in the unrestricted current funds in anticipation of future appropriations.

In all funds and the general long-term debt account group, the compensated absences amounts are based on June 30, 2000, salary rates and include employer social security and pension contributions at current rates.

M. Nonmonetary Transactions

Florida participates in various activities which are, in part, represented by nonmonetary transactions. The majority of these nonmonetary transactions are reported within the receiving governmental funds of the State's reporting entity. Examples include nonmonetary assistance in the form of Federal grants, such as food stamps and donated food commodities. The State also acts as an agent for the United States Department of Agriculture in the distribution of donated food commodities to qualifying organizations outside the State reporting entity. Transactions relating to this activity are not reported in the accompanying financial statements.

State Attorneys and Public Defenders of the State of Florida are furnished certain office space and other services by counties under the provisions of Chapter 27, Florida Statutes. Some counties also provide certain facilities and services to other officers and staff of the judicial branch. The value of these services provided by the counties is not reported as a revenue.

N. Reporting Changes

Effective April 20, 2000, Section 5, Chapter 2000-122, Laws of Florida, provides that the State Property Insurance Trust Fund, an internal service fund created pursuant to Section 284.01, Florida Statutes, is merged into the Florida Casualty Insurance Risk Management Trust Fund created pursuant to Section 284.30, Florida Statutes, which is renamed the "State Risk Management Trust Fund." The State Risk Management Trust Fund is reported by the State as part of its general fund operations and account balances and is further discussed in Note 15A.

For fiscal years ended June 30, 1998 and 1999, tobacco settlement revenues were reported at the Department of Health in the special revenue fund as fees and charges. For the fiscal year ended June 30, 2000, all tobacco settlement revenues have been reported in the special revenue fund at the Department of Banking and Finance and classified as fines, forfeitures, settlements and judgments in order to more appropriately reflect the nature of these revenues.

NOTE 2 – BUDGETARY PROCESS, REPORTING, AND GAAP RECONCILIATION

A. Budget Process

Chapter 216, Florida Statutes, promulgates the process used to develop the budget for the State of Florida. By September 1 of each year, the head of each State agency and the Chief Justice of the Supreme Court for the Judicial Branch submit a final annual legislative budget request to the Governor and Legislature. Then, at least 45 days before the scheduled annual legislative session in each year, the Governor, as Chief Budget Officer, submits his recommended budget to each legislator.

The Governor also provides estimates of revenues sufficient to fund the recommended appropriations. Estimates for the General Revenue Fund, Budget Stabilization Fund, and Working Capital Fund are made by the Revenue Estimating Conference (see the description of the budgetary basis fund types in the next section). This group includes members of the Executive and Legislative branches with forecasting experience who develop official information regarding anticipated state and local government revenues as needed for the state budgeting process. In addition to the Revenue Estimating Conference, other consensus estimating conferences cover national and state economics, national and state demographics, the state public education system, criminal justice system, social services system, transportation planning and budgeting, the child welfare system, the juvenile justice system, and the career education planning process.

Trust fund revenue estimates are generally made by the agency that administers the fund. These estimates are reviewed by the Governor and then incorporated into his recommended budget.

The Governor's recommended budget forms the basis of the appropriations bill. As amended and approved by the Legislature (subject to the line-item veto power of the Governor and override authority of the Legislature), this bill becomes the General Appropriations Act.

The Governor and the Chief Justice of the Supreme Court may, under certain conditions, establish releases for amounts not appropriated by the Legislature to agencies and the Judicial Branch, respectively. These releases, called additional appropriations, are made primarily for nonoperating disbursements, such as the purchase of investments and the transfer of money between State funds.

The State Comptroller, as Chief Fiscal Officer, approves disbursements in accordance with legislative authorizations. The budget is controlled at the account code level, which is defined as an appropriation category (e.g., salaries) within a budget entity. The Governor and the Comptroller are responsible for detecting conditions which could lead to a deficit in any agency's funds and reporting that fact to the Administration Commission and the Chief Justice of the Supreme Court. The Constitution of the State, Article VII, Section 1(d), states, "Provision shall be made by law for raising sufficient revenue to defray the expenses of the State for each fiscal period."

The Legislature is responsible for annually providing direction in the General Appropriations Act regarding the use of the Working Capital Fund to offset General Revenue Fund deficits. Absent any specific direction to the contrary, the Governor and the Chief Justice of the Supreme Court shall comply with guidelines provided in Section 216.221(5), F.S., for reductions in the approved operating budgets of the Executive Branch and the Judicial Branch.

If circumstances warrant, the head of a department or the Chief Justice of the Supreme Court may transfer appropriations (other than fixed capital outlay appropriations) but only to the extent of 5 percent of the original appropriation or $25,000, whichever is greater. Transfers of general revenue appropriations in excess of 5 percent or $25,000, whichever is greater, or for fixed capital outlay, must be approved by the Administration Commission or the Chief Justice of the Supreme Court. The Governor and the Chief Justice of the Supreme Court may approve transfers of expenditure authority within any trust fund for agencies and the Judicial Branch, respectively.

At the end of the fiscal year, any balance of an operating appropriation which has not been disbursed but is expended (recorded as a payable) or contracted to be expended (recorded as a reserve for encumbrances in governmental fund types), may be certified forward into the next fiscal year. Certifications forward for agencies and the judicial branch are subject to the approval of the Governor and the Chief Justice of the Supreme Court, respectively. Any undisbursed operating appropriation not certified forward reverts to the fund from which it was appropriated as of June 30. Any certified forward operating appropriation remaining after December 31 reverts and is available for reappropriation. Any unexpended appropriation balance for fixed capital outlay subject to, but not under the terms of a binding contract or a general construction contract prior to February 1 of the second fiscal year, or the third fiscal year if it is for educational facilities as defined in Chapter 235, F.S., or a construction project of the Board of Regents, shall revert on February 1 of such year to the fund from which appropriated and shall be available for reappropriation. Universities may carry forward certain unexpended appropriations up to 5 percent of their total operating budget, which are not subject to reversion.

The State of Florida is progressing toward full implementation of a performance-based budgeting system. Chapter 216, F.S., designates when each department will be phased into this new budgeting method. Some agencies are already subject to the performance-based budgeting standards and all agencies will be under this new system by the fiscal year ended June 30, 2002. With performance-based budgeting, a department receives a lump-sum appropriation from the Legislature for each designated program at the beginning of the year. The Governor for State agencies or the Chief Justice for the Judicial Branch is responsible for allocating the amounts among the traditional appropriation categories so that specified performance standards can be met. At any time during the year, the agency head or Chief Justice may transfer appropriations between categories within the performance-based program with no limit on the amount of the transfer in order for the designated program to accomplish its objectives.

B. Budgetary Basis of Accounting

The budgetary basis of accounting required by State law differs materially from the basis used to report revenues and expenditures in accordance with generally accepted accounting principles (GAAP). Appropriations are made from funds that are prescribed by law. These legal basis fund types (known as State funds) are the General Revenue Fund, numerous trust funds, the Budget Stabilization Fund, and the Working Capital Fund.

Certain moneys, known as local funds, available to agencies for their operations are maintained outside the State Treasury. Because the funds are located in banks outside of the State Treasury, budgetary authority and the disbursement of these funds are not controlled by the State Comptroller. For example, the State Board of Administration operates from such funds.

Budgetary basis revenues are essentially reported on the cash basis and include amounts classified by GAAP as other financing sources. Budgetary basis expenditures include disbursements, except those for prior year certified forwards, plus current year payables and encumbrances which are certified forward into the next fiscal year. They also include amounts classified by GAAP as other financing uses. State law requires prior year payables and encumbrances not certified forward to be paid from the current year budget. The presentation of the budgetary data excludes most fixed capital outlay projects. Many fixed capital outlay projects are funded on a multi-year basis since major construction projects require several years to complete. These are accounted for as capital projects funds. Appropriations are made in total the first year even though they are released and expended over a period of years as required by the projects. Although the State Transportation Trust Fund within the Department of Transportation is reported as a special revenue fund, the projects within the fund are primarily

of a multi-year nature, generally requiring several years to complete and are accounted and appropriated for accordingly. Because of the multi-year nature of such projects, these multi-year fixed capital outlay projects and the State Transportation Trust Fund are not presented on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Budgetary Fund Types. The total expenditures for these fixed capital outlay projects for the fiscal year ended June 30, 2000, were $101 million for general revenue and $5.8 billion for trust funds.

State agencies maintain the accounting records used in financial statement preparation in accordance with GAAP. However, the State's accounting system has the capability of also accumulating financial data on the budgetary basis. Therefore, the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Budgetary Fund Types is presented using the following statutorily prescribed fund types: General Revenue, Trust, Budget Stabilization, and Working Capital Funds. Expenditures are presented by appropriation category and are divided between operating and nonoperating categories. This presentation reflects the actual appropriation process as adopted by the State.

Additional disclosures of budgetary basis financial information may be obtained from the State Comptroller's Office. Refer to Note 1A for correspondence information.

C. GAAP Reporting Reconciliation

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Budgetary Fund Types presents comparisons of the legally adopted budget with actual data on a budgetary basis. Since accounting principles applied for the purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of fund balances for the fiscal year ended June 30, 2000, is presented in the following schedule (in thousands):

	GAAP BASIS FUND TYPES	
	General	Special Revenue
Budgetary basis fund balances:		
General Revenue	$ 926,173	$ .....
Trust	.....	9,196,370
Budget Stabilization	846,990	.....
Working Capital	819,346	.....
	2,592,509	9,196,370
Trust funds budgetary fund balances other than special revenue funds:		
Included in the general fund	6,665	(6,665)
Included in the proprietary fund types	.....	(776,878)
Included in the trust and agency fund types	.....	(3,232,703)
Included in the State University System funds	.....	(870,008)
Security lending investments within the Treasury	361,218	212,048
Fair value adjustment to investments within the Treasury	(71,233)	(51,076)
Special investments within the Treasury	4,645	14,958
Budgetary basis fund balances within the GAAP basis fund types*	2,893,804	4,486,046
Non-treasury cash and investments	1,396	188,627
Receivables not certified forward (only certain expenditure refunds are certified forward)	1,646,139	2,691,674
Inventories and prepaid items	17,539	54,055
Liabilities not certified forward (accrual items not recognized in the certified forward process)	(679,923)	(2,378,234)
Encumbrances	165,279	164,274
GAAP basis fund balances of budgetary funds within the GAAP basis fund types	4,044,234	5,206,442
GAAP basis fund balances not included in the trust funds budgetary fund balances	.....	713,671
GAAP basis fund balances of local (nonbudgetary) funds **	.....	46,619
GAAP basis fund balances	$ 4,044,234	$ 5,966,732
Treasury cash and investments	$ 3,676,752	$ 5,042,325
Certified forward receivables	7,648	3,304
Certified forward operations and fixed capital outlay	(790,596)	(559,583)
*Budgetary basis fund balances within GAAP basis fund types	$ 2,893,804	$ 4,486,046
Cash and investments	$ 5,690	$ 59,060
Receivables	1,486	21,155
Inventories and prepaids	.....	37
Liabilities	(7,176)	(33,633)
**GAAP basis fund balances of local (nonbudgetary) funds	$	$ 46,619

NOTE 3 - DEPOSITS AND INVESTMENTS

A. Deposits

At June 30, 2000, the carrying amount of deposits totaled $3,075,545,395 which consisted of the following: $752,168,846 cash and cash equivalents in financial institutions; $267,232,164 restricted cash and cash equivalents in financial institutions; and $2,056,144,385 pooled investments with the State Treasury. The reported carrying amount of component unit deposits totaled $492,619,004 which consisted of cash and cash equivalents in financial institutions.

Chapter 280, F.S., generally requires public funds to be deposited in a bank or savings association that is designated by the State Treasurer as authorized to receive deposits in the State and that meets the collateral requirements. Collateral in the amount of the greater of the average daily balance of public deposits multiplied by average monthly balance of public deposits or 125 percent of the average daily balance of public deposits greater

than capital, is required to be deposited with the State Treasurer. Collateral may be held by another custodian with approval of the Treasurer if conditions are met which protect the State's interests. The amount of collateral may be increased to 125 percent of the average daily balance of public deposits if specified conditions exist. Eligible collateral includes federal, federally-guaranteed, state and local government obligations, and corporate bonds.

Statutes provide that if a loss to public depositors is not covered by deposit insurance and the proceeds from the sale of securities pledged by the defaulting depository, the difference will be provided by an assessment levied against other qualified public depositories of the same type as the depository in default.

Deposits held in trust that are fully secured under trust business laws, deposits that are fully secured under Federal regulations, and/or deposits that are outside the country are exempted from being placed with a qualified public depository. Also exempt are deposits of the System Trust Fund, which is used to administer the Florida Retirement System, and wire transfers and transfers of funds solely for the purpose of paying registrars and paying agents. A number of these deposits, however, are insured or collateralized.

The deposit balances reported by the State's banks totaled $2,763,447,527. Of this amount, $2,346,019,585 was covered by Federal and other depository insurance or the collateral pool described above and $417,427,942 was uncollateralized. The deposit balances reported by component unit banks totaled $511,993,373. Of this amount, $326,946,311 was covered by Federal and other depository insurance or the collateral pool described above, $163,326,602 was collateralized with securities held by the pledging financial institution's trust department in the Component Unit's name, and $21,720,460 was uncollateralized.

B. Investments

The schedules below disclose the carrying value and fair value of each type of investment classified in categories of credit risk. These categories are as follows:

a. Insured or registered, or securities held by the State or its agent in the State's name.
b. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the State's name.
c. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the State's name.

Certain investments, such as mutual funds, cannot be categorized because they are not evidenced by securities that exist in physical or book entry form. Securities held by the other parties underlying security lending agreements also are not categorized.

1. Pooled Investments with the State Treasury

Unless specifically exempted by statute, all cash of the State must be deposited in the State Treasury. Certain component units are allowed by statute to deposit cash with the State Treasury. The State Treasury, in turn, keeps the funds fully invested to maximize interest earnings. Authorized investment types are set forth in Section 18.10, F.S., and include certificates of deposit, direct obligations of the United States Treasury, obligations of Federal agencies, asset-backed or mortgage-backed securities, commercial paper, bankers' acceptances, medium term corporate obligations, repurchase agreements, commingled and mutual funds, derivatives, negotiable certificates of deposit; and, subject to certain rating conditions, foreign bonds denominated in U.S. dollars and registered with the Securities and Exchange Commission (SEC) for sale in the United States and convertible debt obligations of any corporation domiciled within the United States.

State Treasury holdings at June 30 include $68,708,473 held for component units. Deposits held by the State Treasury for component units are reported by the component units as "Due from primary" and may differ in amount due to different component unit reporting periods.

The State Treasury records as an investment, funds credited to the State's account in the Federal Unemployment Compensation Trust Fund pursuant to Section 903 of the Social Security Act. The fund is drawn upon primarily to pay unemployment compensation benefits. This money is pooled with deposits from other states and is managed by the Federal Government. No disclosures can be made of specific securities owned.

Security Lending. State statutes authorize the State Treasury to participate in a security lending program. Agents of the State Treasury loan securities, including U.S. Government and federally-guaranteed obligations and

bonds and notes to broker/dealers for collateral with a simultaneous agreement to return the collateral for the same securities in the future. Collateral for loaned securities cannot be less than 100 percent of the fair value of the underlying security plus accrued interest. Such collateral may consist of cash; government securities; unconditional, irrevocable standby letters of credit; or other assets specifically agreed to in writing. Cash collateral is invested by the agent in investments authorized by Section 18.10, F.S. Maturities of investments made with cash collateral generally are not matched to maturities of the securities loaned because security loan agreements are generally open-ended with no fixed expiration date. Since the collateral under security lending agreements (including accrued interest) exceeded the fair value of the securities underlying those agreements (including accrued interest), the Treasury had no credit risk exposure at June 30, 2000. If a situation occurs where an agent does not receive collateral sufficient to offset the fair value of any securities lent, or the borrowers fail to return the securities or fail to pay the State Treasury for income distributions by the securities' issuers while the securities are on loan, the agent is required to indemnify the State Treasury for any losses which might occur. The State Treasury does not have the ability to pledge or sell the non-cash collateral securities so the non-cash portion of the collateral held (U.S. Government and federally-guaranteed obligations valued at $588,769,433) is not reported in the balance sheet.

Derivatives. The State invests in derivatives of asset-backed and mortgage-backed securities to improve yield. Investments in derivatives of mortgage-backed securities include various classes such as "Interest Only" and "Principal Only". These derivatives are based on cash flows from interest and principal payments on underlying mortgages. Therefore, prices of mortgage derivatives are highly sensitive to pre-payments by mortgagees caused by changing market conditions. The State utilized option contracts during the year but none were in force at June 30, 2000. In the following Schedule of Pooled Investments, the fair value of derivatives, $1,331,951,812, is included in the pooled investments categorized as U.S. Government obligations and federal agencies and bonds and notes.

Detail of the holdings and a reconciliation to the memorandum total of the combined balance sheet, as well as the credit risk of investments held, is as follows (in thousands):

Schedule of Pooled Investments

	Risk Category A	Risk Category B	Fair Value
Certificates of deposit	$ 4,973	$ 26,564	$ 31,537
U. S. Government and federally guaranteed obligations	4,485,349	.....	4,485,349
Bankers' acceptances	632,978	.....	632,978
Commercial paper	1,586,182	366,127	1,952,309
Repurchase agreements	.....	258,906	258,906
Bonds and notes	3,005,237	344,721	3,349,958
Total Classifiable Investments	$ 9,714,719	$ 996,318	10,711,037
Unemployment compensation funds pooled with U. S. Treasury			2,191,611
Mutual funds			455,021
Securities held with others under security lending agreements			970,489
Total Nonclassifiable Investments			3,617,121
Total Investments			14,328,158
Cash on hand			300
Cash on deposit			2,323,346
Total State Treasury Holdings			16,651,804
Adjustments:			
Outstanding warrants			(916,442)
Unsettled securities liability			(533,280)
Reconciled balance, June 30, 2000			$ 15,202,082
Combined balance sheet presentation:			
Pooled Investments with State Treasury (all fund types)			$ 14,934,881
Restricted Assets (see Note 10)			267,201
Total			$ 15,202,082

2. Other Investments

Florida Statutes allow investment of funds in a range of instruments including federally-guaranteed obligations, other Federal agency obligations, certain State bonds, commercial paper, obligations of a Florida political subdivision as permitted by law, common stock, repurchase and reverse repurchase agreements and real estate. Securities identified above may be loaned to securities dealers, provided the loan is collateralized by cash or United States government securities having a fair value of at least 100 percent of the fair value of the securities loaned. If bond proceeds are invested, investments must be made in accordance with bond covenants. These covenants usually require investment in federally-guaranteed obligations.

Through the State Board of Administration (SBA), various funds, primarily the Defined Benefit Pension Plan, the Investment Trust Funds, the Florida Lottery Trust Fund, the Florida Prepaid College Trust Fund, and the Chiles Endowment Fund participate in securities lending programs. The SBA held $15,431,960,003 in cash and $365,663,410 in U. S. Government securities as collateral for the lending programs as of June 30, 2000. At June 30, 2000, the collateral held for the security lending transactions exceeded the fair value of the securities underlying the agreements (including accrued interest) except for credit risk of $1,261,145 in two of the security lending programs. All security lending programs have indemnity clauses requiring the lending agent to assume borrower's risk from default. Maturities of investments made with cash collateral generally are not matched to maturities of the securities loans, due to securities loan agreements being open-ended with no fixed expiration date. As such, investments made with cash collateral are primarily in short-term investments. However, investments purchased for some security lending programs included investments with maturities of six months or more representing approximately 13 to 65 percent of total collateral invested. There are no restrictions on the amount of securities that can be loaned at one time to one borrower for most funds. For the Local Government Surplus Funds Trust Fund, the SBA has adopted industry practice for SEC 2a7-like pools, which generally restricts lending activity to no more than one-third of the portfolio.

The SBA issued a separate report (financial statements and notes) pertaining to the State's Investment Trust Funds for the period ended June 30, 2000, as required by GASB Statement No. 31. Additional information pertaining to the Investment Trust Funds or a copy of the report may be obtained from the Chief Financial Officer, State Board of Administration of Florida, 1801 Hermitage Boulevard, Tallahassee, Florida 32308, (850) 488-4406.

The SBA has established investment policy guidelines for each investment portfolio. Pursuant to these guidelines, derivative investment instruments are not to be used to speculate in the expectation of earning extremely high returns. Various derivative investment instruments are used as part of the investment strategy to hedge against interest rate risk, currency risk in foreign markets and mortgage-backed security prepayment risk, as well as for yield-curve strategy purposes, diversification, and the management of equity market exposure. Derivative investment instruments include futures, options, forward exchange contracts, floating rate notes, interest rate swaps, and mortgage-backed security derivative instruments such as collateralized mortgage obligations.

As of June 30, 2000, the Defined Benefit Pension Plan had investments reported at fair value in various derivative products as follows:

- 6,400 long and 6,400 short Euro dollar futures contracts, 3,327 long and 741 short futures contracts on U.S. Treasury obligations, and 2,791 long futures contracts on 10 year Federal Agency securities;
- 1,022 long call and 220 short call option contracts on U.S. Treasury obligations;
- 600 long put, 600 long call, 622.8 short put, and 922.8 short call options on interest rate swaps at June 30, 2000.
- Forward exchange contracts with a receivable balance of $223,125,575 and discount of $753,923 and a payable balance of $219,794,745 with a premium of $520,257;
- Interest rate swaps, mortgage index swaps, and mortgage index linked certificates with a fair value of $1,573,245,489 and a cost of $1,573,949,486;
- Mortgage-backed security derivative instruments with a fair value of $524,242,510 and a cost of $547,176,898; and
- Floating rate notes with a fair value of $349,480,371 and a cost of $349,058,637.

As of June 30, 2000, the Chiles Endowment Fund, a Nonexpendable Trust Fund, had investments reported at fair value in various derivative products as follows:

- Forward exchange contracts with a receivable balance of $5,176,089 and discount of $12,561 and a payable balance of $5,177,801 with a premium of $22,911;
- Inflation-Indexed securities with a fair value of $112,310,190 and a cost of $105,122,304;
- Mortgage-backed security derivative instruments with a fair value of $848,720 and a cost of $843,012; and
- Floating rate notes with a fair value of $38,013,092 and a cost of $38,015,078.

As of June 30, 2000, the Florida McKnight Education Fund held mortgage-backed security derivative investments with a fair value of $5,051,703 and a cost of $5,051,703.

In addition to the derivative investments described above, the SBA had the following derivative investments (all floating rate securities) at June 30, 2000, as follows:

	Original Cost	Fair Value
SBA Administrative Expense Trust Fund	$ 3,936,591	$ 3,936,395
Florida Hurricane Catastrophe Fund	820,118,582	820,898,039
Investment Trust Funds	1,526,489,087	1,524,403,505
Blind Services Endowment	253,996	253,983
Florida Lottery	648,387,760	648,436,655
Total	$2,999,186,016	$2,997,928,577

The investments of the Florida Prepaid College Program (an Expendable Trust Fund) were held by the custodian which is also the counterparty.

The carrying value (securities reported at cost, amortized cost, and fair value) reported in the Other Investments Schedules for the primary government and component units are categorized as follows (in thousands):

Other Investments Schedule
Primary Government

	Risk Category A	Risk Category B	Risk Category C	Carrying Value	Fair Value
Certificates of deposit	$ 300,774	$ 149,989	$ 171,548	$ 622,311	$ 621,944
U. S. Government and federally-guaranteed obligations	6,015,354	27,614	702,593	6,745,561	6,809,278
Federal agencies obligations	8,647,930	112,981	300,429	9,061,340	9,053,934
Canadian bills	239,296	.....	.....	239,296	239,296
Commercial paper	7,395,666	297,491	610,368	8,303,525	8,309,914
Repurchase agreements	4,372,537	652,500	79,121	5,104,158	5,104,158
Bonds and notes	13,462,632	157,113	1,025,802	14,645,547	14,644,083
Stocks	51,185,428	21,959	11,775,702	62,983,089	62,989,565
Total classifiable investments	$ 91,619,617	$ 1,419,647	$ 14,665,563	107,704,827	107,772,172
Investments held by others under security lending agreements:					
U. S. obligations				9,284,546	9,284,692
Federal agencies				1,928,346	1,928,048
Bonds and notes				208,995	208,995
Stocks				3,709,266	3,709,266
Investment agreements				1,933,215	1,933,215
Real estate agreements				3,682,730	3,682,730
Deferred compensation investments				1,400,115	1,400,115
Money market and mutual funds				16,776,971	16,777,579
Total nonclassifiable investments				38,924,184	38,924,640
Total investments				$ 146,629,011	$ 146,696,812
Combined balance sheet presentations:					
Investments				$ 146,575,416	
Restricted assets - investments				53,595	
Total investments				$ 146,629,011	

Other Investments Schedule
Component Units

	Risk Category A	Risk Category B	Risk Category C	Carrying Value	Fair Value
Certificates of deposit	$ 52,381	$	$ 64,661	$ 117,042	$ 117,042
U. S. Government and federally-guaranteed obligations	494,694	511,559	98,089	1,104,342	1,104,317
Federal agencies obligations	209,785	79,492	7,822	297,099	296,992
Repurchase agreements	11,000	554	1,898	13,452	13,452
Bonds and notes	274,413	28,864	6,321	309,598	312,569
Stocks	913,066	100,301	44,966	1,058,333	1,058,333
Total classifiable investments	$ 1,955,339	$ 720,770	$ 223,757	2,899,866	2,902,705
Investment agreements				803,796	803,796
Real estate agreements				31,339	31,339
Deferred compensation investments				29	29
Money market and mutual funds				713,033	713,033
Total nonclassifiable investments				1,548,197	1,548,197
Total investments				$ 4,448,063	$ 4,450,902
Combined balance sheet presentations:					
Investments				$ 4,302,245	
Restricted assets - investments				145,818	
Total investments				$ 4,448,063	

NOTE 4 - RECEIVABLES

Receivables are presented on the combined balance sheet net of allowances for uncollectibles. Information regarding gross receivables and related allowances is presented below (in thousands):

	Fund Types								
	Governmental				Proprietary		Fiduciary Trust and Agency	State University System	Total
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service			
Accounts receivable	$ 90,557	$ 362,590	$	$	$ 44,045	$ 9,865	$ 4,281,878	$ 123,180	$ 4,912,115
Less allowances for uncollectibles	44,533	231,597	.....	.....	1,093	.....	2,856,937	17,482	3,151,642
Net accounts receivable	46,024	130,993	.....	.....	42,952	9,865	1,424,941	105,698	1,760,473
Taxes receivable	1,346,822	276,859	.....	.....	.....	.....	22,322	.....	1,646,003
Pension contributions rec.	.....	.....	.....	.....	.....	.....	237,880	.....	237,880
Due from Federal gov't	1	1,033,517	.....	.....	.....	13	13,491	.....	1,047,022
Interest receivable	30,145	27,760	132	3,108	4,190	1,446	535,284	8,186	610,251
Other receivables	362	21,894	.....	.....	1	15	2,718	56,095	81,085
Net receivables	$ 1,423,354	$ 1,491,023	$ 132	$ 3,108	$ 47,143	$ 11,339	$ 2,236,636	$ 169,979	$ 5,382,714
Loans/notes receivable	$ 9,307	$ 873,889	$	$	$ 5	$	$ 622,817	$ 86,808	$ 1,592,826
Less allowances for uncollectibles	.....	.....	.....	.....	.....	.....	2,533	11,655	14,188
Net loans and notes receivable	$ 9,307	$ 873,889	$	$	$ 5	$	$ 620,284	$ 75,153	$ 1,578,638

NOTE 5 - TAX REVENUE

Florida levies neither a personal income tax nor an ad valorem tax on real or tangible personal property. Taxes are, however, the principal means of financing State operations. A schedule of tax revenues by tax type is presented below (in thousands):

	Fund Types			
	Total	General	Special Revenue	Expendable Trust
Sales and use tax	$ 15,157,048	$ 15,157,048	$	$ .....
Motor fuel tax	1,627,777	.....	1,627,777	.....
Corporate income tax	1,396,150	1,396,150	.....	.....
Documentary stamp tax	1,181,198	.....	1,181,198	.....
Intangible personal property tax	993,949	.....	993,949	.....
Estate tax	765,227	765,227	.....	.....
Gross receipts utilities tax	674,966	.....	674,966	.....
Alcoholic beverage tax	574,969	554,133	20,836	.....
Unemployment compensation tax	505,444	.....	.....	505,444
Insurance premium tax	420,000	22,209	397,791	.....
Cigarette tax	419,117	.....	419,117	.....
Hospital public assistance tax	277,309	.....	277,309	.....
Workers' compensation special disability tax	231,858	.....	96,533	135,325
Pollutant tax	231,065	.....	231,065	.....
Aviation fuel tax	69,110	.....	69,110	.....
Citrus excise tax	64,831	.....	64,831	.....
Solid minerals severance tax	53,017	.....	53,017	.....
Pari-mutuel wagering tax	51,135	39,466	11,669	.....
Utility regulatory tax	28,239	.....	28,239	.....
Smokeless tobacco tax	21,864	21,864	.....	.....
Oil and gas production tax	6,705	.....	6,705	.....
Other taxes	1,151	.....	1,151	.....
Total	$ 24,752,129	$ 17,956,097	$ 6,155,263	$ 640,769

NOTE 6 – CHANGES IN GENERAL FIXED ASSETS

Changes during the fiscal year in general fixed assets are summarized below (in thousands):

	Balances 7/1/1999	Adjustments	Additions	Deletions	Balances 6/30/2000
Land	$ 2,514,649	$ 2,908	$ 193,375	$ 850	$ 2,710,082
Buildings	2,024,354	107,688	39,584	38,698	2,132,928
Improvements other than buildings	255,076	33,758	16,880	9,625	296,089
Furniture and equipment	1,579,746	(15,643)	215,321	196,114	1,583,310
Construction in progress	295,542	(136,617)	131,581	12,135	278,371
Library resources	21,615	(58)	2,155	829	22,883
Other fixed assets	309,736	14	532	427	309,855
Total	$ 7,000,718	$ (7,950)	$ 599,428	$ 258,678	$ 7,333,518

NOTE 7 - PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The Florida Retirement System (FRS) was created December 1, 1970, with consolidation of the Teachers' Retirement System (Chapter 238, F.S.), the State and County Officers and Employees' Retirement System (Chapter 122, F.S.), and the Highway Patrol Pension Trust Fund (Chapter 321, F.S.). In 1972, the Judicial Retirement System (Section 121.046, F.S.) was also consolidated with the FRS. The FRS was created by Chapter 121, F.S., to provide a defined benefit pension plan for participating public employees. Provisions relating to the FRS are also contained in Chapter 112, F.S.

Except for elected officers and members of the optional retirement programs, FRS membership is compulsory for all employees filling a regularly established position in a State agency, county agency, or district school board. Membership by elected State and county officers is optional. Participation by cities, municipalities, and special districts, although optional, is generally irrevocable after election to participate is made.

There are five general classes of membership as follows:

Regular Class - This class consists of members of the FRS who do not qualify for membership in the other classes.

Senior Management Service Class (SMSC) - This class consists of members in senior management level positions in State and local governments.

Special Risk Class - This class consists of members who are employed as law enforcement officers, firefighters, correctional officers, emergency medical technicians, or paramedics and meet the criteria to qualify for this class.

Special Risk Administrative Support Class - This class consists of Special Risk Class members who are transferred or reassigned to nonspecial risk law enforcement, firefighting, or correctional administrative support positions within an FRS special risk employing agency.

Elected Officers' Class (EOC) - This class consists of elected State, county, and some city and special district officers.

The FRS provides vesting of benefits after ten years (eight years for EOC members and seven years for SMSC members) of creditable service. Members are eligible for normal retirement when they have met the requirements listed below. Early retirement may be taken any time after vesting; however, there is a 5 percent benefit reduction for each year prior to normal retirement age.

Regular Members - Ten or more years of creditable service and age 62. Thirty years of creditable service regardless of age.

Senior Management - Seven years of SMSC service and age 62. Ten or more years of any creditable service and age 62. Thirty years of any creditable service regardless of age.

Special Risk (Including Administrative Support Class) - Ten or more years of Special Risk Class service and age 55. Twenty-five total years special risk service regardless of age. Thirty years of any creditable service regardless of age.

Elected Officers - Eight years of EOC service and age 62. Ten years of any creditable service and age 62. Thirty years of any creditable service regardless of age.

Benefits are computed on the basis of age, average final compensation, and service credit. Members are also eligible for in-line-of-duty or regular disability and survivors' benefits. Pension benefits are increased each July 1 by a 3 percent cost-of-living adjustment.

A Deferred Retirement Option Program (DROP) was established, effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits eligible employees who have reached their normal retirement date to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in the DROP for a maximum of 60 months after becoming eligible to participate. During the period of DROP participation, deferred monthly benefits remain in the FRS pension trust fund and accrue interest. As of June 30, 2000, the FRS pension trust fund held $662,516,000 accumulated benefits and interest for 20,491 participants in the DROP.

The FRS is a cost-sharing multiple-employer public-employee defined benefit pension plan administered by the Division of Retirement. Costs of administering the FRS are funded through investment earnings on investments made for the pension trust fund. Reporting of the FRS is on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the obligation is incurred.

Investments are reported at fair value. Short-term investments are reported at amortized cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of expected future principal and interest payments and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair value. No investment in any one organization represents 5 percent or more of the net assets available for pension benefits.

All participating employers must comply with statutory contribution requirements. Except in those instances where employees have elected to remain in pre-existing plans, employees make no contributions. Statutes require that any unfunded actuarial liability (UAL) be amortized within a 30-fiscal year period. The balance of legally required reserves for all defined benefit pension plans at June 30, 2000, was $105,940,281,568. Of this amount, $105,926,885,698 was attributable to the FRS and was reserved to provide for total current and future benefits, refunds, and administration of the FRS. Section 121.031(3), F.S., requires a biennial actuarial review of the FRS which is provided to the State Legislature as guidance for funding decisions. The conclusions of the review are included in the annual report of the FRS.

FRS Retirement Contribution Rates:

Membership Class	Rates Recommended by Actuarial Review as of 7/1/98 for Fiscal Year 1999-2000	7/1/99 Statutory Rates (Ch. 121, F.S.)
Regular	9.21%	9.21%
Senior Management	11.19%	11.19%
Special Risk	20.14%	20.22% *
Special Risk Administrative Support	11.53%	11.53%
Judges	20.48%	20.48%
Legislators/Attorneys/Cabinet	14.31%	14.31%
Elected County, City, and Special District Officers	17.05%	17.05%
Deferred Retirement Option Program - applicable to members from all of the above classes or plans	11.56%	11.56%

* Includes 0.08% required by HB 1883, Chapter 99-392, Laws of Florida, for Special Risk Class Benefit Improvement.

FRS Participating Employers:

Employer Types	06/30/2000
State Agencies	53
County Agencies	397
District School Boards	67
Community Colleges	28
Cities	110 *
Special Districts	136 *
Hospitals	4 *
Other	11
Total Participating Employers	806

*These totals include the 59 cities, 3 independent hospitals, and 24 independent special districts that are closed to new FRS members as of January 1, 1996.

FRS Membership:

Member Types	Regular	Senior Management	Special Risk	Special Risk Administrative	Elected Officers	Total 6/30/2000
Active:						
Non-Vested	289,849	210	24,898	10	636	315,603
Vested	235,772	1,048	22,937	100	1,060	260,917
DROP Participants	17,491	131	2,707	29	133	20,491
Current Retirees and Beneficiaries	168,771	468	10,653	94	1,252	181,238
Vested Terminated	45,737	287	2,752	21	302	49,099
Total Members	757,620	2,144	63,947	254	3,383	827,348

Additional information about the FRS is contained in the various publications available from the Division of Retirement within the Department of Management Services.

A. Other Postemployment Benefits

Section 112.0801, F.S., provides that retirees may participate in their former employers' group health insurance programs. In general, premiums are paid by the retiree.

The Retiree Health Insurance Subsidy (HIS) established by Section 112.363, F.S., is to assist retirees of any State-administered retirement systems in paying health insurance costs. For the fiscal year ended June 30, 2000, eligible retirees and beneficiaries received a monthly retiree health insurance subsidy payment equal to the number of years of creditable service completed at the time of retirement multiplied by $5. The payments were at least $50 but not more than $150 per month pursuant to Section 112.363, F.S. To be eligible to receive the HIS, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

The HIS program is funded by required contributions from FRS participating employers. Employer contributions are a percentage of payroll for all active FRS employees and are added to the amount submitted for retirement contributions. HIS contributions are deposited in a separate trust fund from which HIS payments are authorized. For the fiscal year ended June 30, 2000, the contribution rate was 0.94 percent of payroll pursuant to Section 112.363, F.S. In the event contributions fail to provide subsidy benefits to all participants, the subsidy payments may be reduced or canceled. Additional information pertaining to the HIS is as follows:

	1998	1999	2000
HIS recipients as of 6/30	142,548	150,014	157,777
HIS contributions for FY ending 6/30	$117,297,218	$174,022,856	$187,962,156
HIS payments for FY ending 6/30	$106,688,003	$150,329,649	$197,463,561
HIS trust fund net assets at 6/30	$62,144,173	$89,387,807	$83,856,299
HIS contribution rate	0.66%	0.94%	0.94%

B. State of Florida Participation

The State of Florida contributed as required to the FRS as part of a cost-sharing multiple-employer public-employee defined benefit pension plan. For the fiscal year ended June 30, 2000, the State's total covered payroll for its 144,381 State employee members plus 6,292 State DROP participants amounted to $5,240,442,408 with actual and required employer contributions totaling $606,297,516 or 11.57 percent. The State's contributions to the FRS for the fiscal years ending June 30, 1998, and June 30, 1999 were $844,396,647 and $797,445,576, respectively. These amounts were also equal to the required contributions for each year. Covered payroll refers to all compensation paid by the State to active employees covered by the FRS on which contributions to the defined benefit pension plan are based. The State's contributions represented 27.69 percent of the total contributions required of all participating employers.

Employees' eligibility and benefits are as previously described. Contributions are by class based on Chapter 121, F.S., as previously described. Employees not filling regular established positions but working under other personal services (OPS) status are not covered by the FRS.

C. Optional Retirement Program (ORP)

Section 121.35, F.S., created the ORP for eligible State University System faculty and administrators. This program was designed to aid universities in recruiting employees who may not remain in the FRS long enough to vest. The ORP is a defined contribution plan which provides full and immediate vesting of all contributions paid on behalf of the participants to the participating provider companies to purchase contracts for retirement and death benefits. Employees in eligible positions are compulsory participants in the ORP unless they elect membership in the FRS.

The employing university contributes the same percentage of the participant's salary as would have been contributed to the FRS for Regular Class membership plus the HIS contribution, totaling 10.15 percent of covered payroll for July 1999 through June 2000. When applicable, a portion of the total contribution is transferred to the FRS Trust Fund to help amortize any unfunded actuarial liability (UAL). There was no UAL this fiscal year so the required 0.01 percent went for the administration of the program, and the remainder (10.14 percent) was paid to the provider companies designated by the participant. A participant may contribute by salary reduction an amount

not to exceed the percentage contributed by the university for purchase of his or her annuity. Additional information pertaining to the ORP is as follows:

Members	11,701	
Payroll	$ 642,936,593	
Contributions:		
Employee	$ 29,147,219	4.53% of payroll
Employer	$ 66,372,447	10.32% of payroll

D. Senior Management Service Optional Annuity Program (SMSOAP)

An optional retirement program for members of the Senior Management Service Class was created by Section 121.055, F.S. The SMSOAP is a defined contribution plan which provides full and immediate vesting of all contributions paid on behalf of the participants to the participating provider companies to purchase contracts for retirement and death benefits. Employees in eligible positions may make an irrevocable election to participate in the SMSOAP in lieu of the Senior Management Service Class. Employers contribute the same percentage of the participant's salary as would have been contributed to the FRS for Senior Management Service Class membership plus the HIS contribution, totaling 12.13 percent of covered payroll for July 1999 through June 2000. When applicable, a portion of the total contribution is transferred to the FRS Trust Fund to help amortize the unfunded actuarial liability (UAL). There was no UAL this fiscal year so the total 12.13 percent was paid to the provider companies designated by the participant. A participant may contribute by salary reduction an amount not to exceed the percentage contributed by the employer for purchase of his or her annuity. Additional information pertaining to the SMSOAP is as follows:

Members	117	
Payroll	$ 9,541,062	
Contributions:		
Employee	$ 30,419	0.32% of payroll
Employer	$ 1,197,121	12.55% of payroll

NOTE 8 - OTHER COMMITMENTS

A. Road and bridge construction projects supervised by the Department of Transportation are administered by the Department of Transportation work program, which is updated during each budget cycle. As of June 30, 2000, the Department had available approximately $3.8 billion in budget authority arising from both current and prior year projects which represents amounts committed on executed contracts. Other major construction commitments of the State of Florida at June 30, 2000, are as follows (in thousands):

Agency	Total Estimated Cost at 6/30/2000	Amount Expended Through 6/30/2000	Estimated Amount Committed at 6/30/2000
Fish and Wildlife Conservation Commission	$ 9,948	$ 6,570	$ 3,378
Department of Labor and Employment Security	11,900	2,599	9,301
Department of Highway Safety and Motor Vehicles	2,387	1,241	1,146
Department of Military Affairs	1,549	9	1,540
Office of the State Courts Administrator	8,939	689	8,250
Department of Agriculture and Consumer Services	2,703	1,901	802
Department of Veterans' Affairs	15,344	4,865	10,479
Florida School for the Deaf and the Blind	16,365	7,538	8,827
Department of Children and Families	11,830	2,287	9,543
John and Mable Ringling Museum of Art	27,752	25,769	1,983
Department of Environmental Protection	30,407	25,935	4,472
Department of Management Services	76,683	22,847	53,836
Department of Insurance	613	68	545
Department of Health	63,649	28,657	34,992
Department of Juvenile Justice	193,910	74,008	119,902
Department of Corrections	154,725	41,117	113,608
State University System	1,236,055	645,270	590,785
Total	$ 1,864,759	$ 891,370	$ 973,389

B. The State has enacted legislation obligating it to remit annually $25 million to a designated trustee for the purpose of repaying the debt on certain Florida Ports Financing Commission revenue bonds. The Florida Ports Financing Commission is not part of the State's reporting entity. These revenue bonds do not create or constitute a legal obligation or debt of the State. Funding for the annual remittance comes from the State of Florida, Department of Transportation's portion of motor vehicle registration fees, which were in excess of $371 million for the fiscal year ended June 30, 2000. Florida Ports Financing Commission revenue bonds outstanding as of June 30, 2000, amounted to $348,871,268, including Series 1996 bonds payable of $205,462,070, and Series 1999 bonds payable of $143,409,198.

NOTE 9 – BONDS PAYABLE

A. Bonds Payable

Bonds payable at June 30, 2000, are as follows (in thousands):

Bond Type	Amount Outstanding	Interest Rates	Annual Maturity To
GENERAL LONG-TERM DEBT ACCOUNT GROUP:			
Road and Bridge Bonds	$ 1,266,085	4.000-6.875	2028
SBE Capital Outlay Bonds	984,030	4.000-6.625	2020
Inland Protection Bonds	137,930	5.000-5.000	2004
Lottery Education Bonds	895,580	4.000-6.250	2019
Public Education Bonds	7,070,640	3.500-9.125	2029
Conservation and Recreation Lands Bonds	25,935	4.600-5.375	2012
Save Our Coast Bonds	191,470	3.800-6.100	2012
Preservation 2000 Bonds	2,504,870	4.000-6.400	2013
Pollution Control Bonds	41,190	4.500-5.700	2009
Investment Restoration Bonds	7,980	3.500-4.125	2007
	13,125,710		
ENTERPRISE FUNDS:			
Toll Facilities Bonds	1,898,940	3.500-10.000	2029
Less, Payable from Restricted Assets (Note 10)	43,415		
	1,855,525		
INTERNAL SERVICE FUND:			
Florida Facilities Pool Bonds	402,636	4.000-7.100	2029
STATE UNIVERSITY SYSTEM:			
State University System Bonds	518,533	3.000-7.000	2030
TOTAL BONDS PAYABLE	$ 15,902,404		

Road and Bridge (serial and term) *Bonds* are secured by a pledge of a portion of the State-assessed motor fuel tax revenues, discretionary sales tax levied by the City of Jacksonville, and by a pledge of the full faith and credit of the State.

State Board of Education (SBE) Capital Outlay Bonds are issued to finance capital outlay projects of school districts and community colleges. The bonds mature serially and are secured by a pledge of a portion of the State-assessed motor vehicle license tax and by a pledge of the full faith and credit of the State.

Inland Protection Bonds are issued by the Inland Protection Financing Corporation (a blended component unit) to finance the payment and settlement of reimbursement obligations of the Department of Environmental Protection for the cleanup of contamination from leaking petroleum storage tanks. The bonds mature serially and are secured by a pledge of revenues under a service contract with the Department of Environmental Protection.

Lottery Education Bonds are issued to finance all or a portion of the costs of various local school district educational facilities. The bonds mature serially and are secured by a pledge of a portion of the lottery revenues transferred to the Educational Enhancement Trust Fund.

Public Education Bonds are issued to finance capital outlay projects of local school districts, community colleges, vocational technical schools and the State University System. The bonds, serial and term, are secured by a pledge of the State's gross receipts tax revenues and by a pledge of the full faith and credit of the State.

Conservation and Recreation Lands Bonds are issued to acquire lands, water areas, and related resources. The bonds mature serially and are primarily secured by a pledge of the documentary stamp tax.

Save Our Coast Bonds are used to finance the purchase of environmentally significant coastal property. The bonds mature serially and are secured by a pledge of State Land Acquisition Trust Fund collections (primarily documentary stamp taxes).

Preservation 2000 Bonds are issued to pay the cost of acquiring lands and related resources in furtherance of outdoor recreation and natural resources conservation. The bonds mature serially and are secured by a pledge of a portion of the documentary stamp tax.

Investment Restoration Bonds are issued by the Investment Fraud Restoration Financing Corporation (a blended component unit) to finance the simultaneous payment of approved claims made pursuant to Section 517.1203, F.S., by persons who suffered monetary losses as a result of fraudulent securities activities committed by GIC Government Securities, Inc. The bonds mature serially and are secured by a pledge of revenues under a Funding Agreement with the Department of Banking and Finance.

Pollution Control Bonds are issued to make funds available for local government acquisition and construction of pollution control facilities. The bonds are to be serviced by revenues pledged by the local governments and the full faith and credit of the State is pledged as additional security. The bonds mature serially. This amount includes $39,665,000 that has been escrowed by local governments.

Toll Facilities Bonds are issued to provide construction funds for roads and bridges. The bonds are secured by a pledge of toll facility revenues and a portion of the State-assessed gasoline taxes. In addition, the full faith and credit of the State is pledged to service $154,095,000 of the bonds outstanding. The bonds outstanding at June 30, 2000, consist of $1,144,670,000 of serial bonds and $802,945,000 of term bonds. The amount reported is net of $33,970,193 unamortized discount and $14,704,781 unamortized amount deferred on refunding.

Florida Facilities Pool Bonds are issued to provide funds for the acquisition and construction of facilities to be leased to State agencies. The bonds, serial and term, are secured by a pledge of the revenues, derived from the leasing and operations of these facilities. The amount reported is net of $4,225,029 unamortized discount and $5,184,365 of unamortized amount deferred on refunding.

State University System Bonds and revenue certificates are issued to construct university facilities, including parking garages and student housing. Bonds and revenue certificates outstanding, which include both term and serial bonds, are secured by a pledge of rental revenues, traffic and parking revenues, and student fee assessments. The amount reported is net of $5,551,896 unamortized discount.

B. Advance Refundings and Defeased

During the fiscal year ended June 30, 2000, the State of Florida took advantage of favorable conditions and issued bonds for the purpose of advance refunding previously issued bonds. The advance refunding of these bond series was made in order to obtain lower interest rates and the resulting savings in debt service payments over the life of the bond. The economic gains obtained by these advance refundings are the differences between the present value of old debt service requirements and the new debt service.

The proceeds of the refundings were deposited into irrevocable trusts and invested in direct obligations of the Federal government and/or obligations guaranteed by the Federal government. The funds deposited along with the interest to be earned will be sufficient to meet the future principal and interest payments on the refunded bonds as they come due.

Bonds defeased through the consummation of refunding transactions are not included in Florida's outstanding debt. Irrevocable escrow accounts held by the State Board of Administration to service the refunded bonds are reported as agency funds. The following advance refunding and defeasance occurred during the fiscal year:

General Long-Term Debt Account Group:

The State of Florida, Full Faith and Credit, State Board of Education, Public Education Capital Outlay Refunding Bonds, 1999 Series D in the amount of $306,910,000 were used to advance refund $288,860,000 of the originally issued $861,037,141 State of Florida, Full Faith and Credit, State Board of Education, Public Education Capital Outlay Bonds, Series 1989-A (Refunding Bonds). This refunding resulted in a debt service savings of $61,575,339 and an economic gain of $33,626,626.

Inland Protection Financing Corporation Special Obligation Bonds, Series 1997, in the amount of $17,350,000, were defeased through funds provided by the Department of Environmental Protection. These funds were not provided from additional debt being sold.

C. Prior-year Defeased Bonds

In prior years, the State has deposited with escrow agents in irrevocable trusts amounts sufficient to meet the debt service requirements of certain bonds. These defeased bonds are not reported as outstanding debt. Irrevocable trusts established with the State Board of Administration are reported in an agency fund. Debt considered defeased consists of the following (in thousands):

	Principal at 6/30/2000
General Long-Term Debt:	
SBE Higher Education Bonds	$ 79,995
Pollution Control Bonds	181,180
Public Education Capital Outlay Bonds	1,630,300
Preservation 2000 Bonds	401,300
Road and Bridge Bonds	231,240
Save Our Coast Bonds	53,915
Enterprise Funds:	
Toll Facilities Bonds	590,700
Internal Service Funds:	
Florida Facilities Pool Bonds	49,435
State University System Bonds	45,246

D. Annual Requirements for Debt Service

The annual requirements to amortize bonds and certificates of participation payable at June 30, 2000, are as follows (in thousands):

Fiscal Year Ending 6/30	General Long-Term Debt	Enterprise Funds	Internal Service Funds	State University System	Component Units	Certificates of Participation
2001	$ 1,165,430	$ 150,418	$ 30,801	$ 43,722	$ 236,369	$ 4,020
2002	1,167,099	156,088	31,511	43,129	323,848	4,023
2003	1,162,922	155,811	31,229	44,017	326,271	4,025
2004	1,118,908	155,767	31,562	43,984	330,490	3,873
2005	1,111,181	155,037	31,325	43,616	328,521	3,827
Later years	16,130,180	2,685,461	548,764	659,765	8,151,915	49,398
Less restricted	.....	43,415	.....	.....	.....	.....
Total Debt	21,855,720	3,415,167	705,192	878,233	9,697,414	69,166
Less, unamortized	.....	48,675	9,409	5,552	99,158	.....
Less, interest	8,730,010	1,510,967	293,147	354,148	4,736,558	23,275
Principal	$ 13,125,710	$ 1,855,525	$ 402,636	$ 518,533	$ 4,861,698	$ 45,891

NOTE 10 - RESTRICTED ASSETS AND LIABILITIES PAYABLE FROM RESTRICTED ASSETS

Mandatory asset segregation required by bond indentures is presented in various enterprise funds as restricted assets. Restricted assets are composed of cash and investments in those funds with outstanding bonds. Current bonds payable in these funds are classified as payable from restricted assets. The amounts are as follows (in thousands):

RESTRICTED ASSETS:	
Cash	$ 31
Pooled investments with the State Treasury	267,201
Investments	53,595
Total	$ 320,827
LIABILITIES PAYABLE FROM RESTRICTED ASSETS:	
Current bonds payable	$ 43,415

NOTE 11 - INSTALLMENT-PURCHASE CONTRACTS AND CAPITAL LEASES PAYABLE

Florida has a number of installment-purchase contracts and capital leases providing for the acquisition of machinery, equipment, and buildings. The following is a schedule of future minimum payments remaining under the contracts at June 30, 2000 (in thousands):

Fiscal Year Ended 6/30	General Long-Term Debt	Proprietary Fund Types	State University System	Component Units	Total
2001	$ 9,961	$ 10,636	$ 2,806	$ 4,610	$ 28,013
2002	8,568	10,478	2,561	9,546	31,153
2003	7,067	9,881	1,817	7,490	26,255
2004	6,416	8,482	1,503	4,660	21,061
2005	6,029	8,315	904	3,048	18,296
Later Years	63,668	90,142	12,016	32,098	197,924
Total minimum payments	101,709	137,934	21,607	61,452	322,702
Less interest	35,098	42,939	7,688	17,311	103,036
Present value of payments	$ 66,611	$ 94,995	$ 13,919	$ 44,141	$ 219,666
Installment purchases	$ 10,156	$ 6,980	$ 5,715	$ 12,260	$ 35,111
Capital leases	56,455	88,015	8,204	31,881	184,555
Total	$ 66,611	$ 94,995	$ 13,919	$ 44,141	$ 219,666

NOTE 12 - CHANGES IN GENERAL LONG-TERM DEBT AND COMPONENT UNIT LONG-TERM DEBT

Changes during the fiscal year in general long-term debt and component unit long-term debt are summarized below (in thousands):

	Balance 7/1/1999	Adjustments	Additions	Deletions	Balance 6/30/2000
PRIMARY GOVERNMENT					
Bonds payable:					
Road and Bridge	$ 1,297,190	$	$	$ 31,105	$ 1,266,085
State School	945,340	.....	75,300	36,610	984,030
Public Education	6,808,485	.....	704,810	442,655	7,070,640
Conservation Act	27,420	.....	.....	1,485	25,935
Preservation 2000	2,324,430	.....	300,000	119,560	2,504,870
Save Our Coast	206,910	.....	.....	15,440	191,470
Pollution Control	47,535	.....	.....	6,345	41,190
Inland Protection	194,985	.....	.....	57,055	137,930
Lottery Education	546,465	.....	375,000	25,885	895,580
Investment Restoration	8,935	.....	.....	955	7,980
Compensated absences	661,452	.....	19,736	.....	681,188
Long-term insurance liability	557,152	.....	70,693	.....	627,845
Installment-purchase contracts and capital leases payable	77,620	(6,482)	816	5,343	66,611
Due to other governments:					
Florida Canal Authority	2,088	.....	.....	2,088	.....
Federal arbitrage liability	25,030	.....	.....	8,690	16,340
Other long-term liabilities	1,362	.....	.....	563	799
Total Primary Government	$ 13,732,399	$ (6,482)	$ 1,546,355	$ 753,779	$ 14,518,493
COMPONENT UNITS					
Bonds payable	$ 4,521,614	$ (884)	$ 655,858	$ 314,890	$ 4,861,698
Compensated absences	143,053	.....	14,858	4,070	153,841
Other	413,469	30,148	63,724	136,290	371,051
Total Component Units	$ 5,078,136	$ 29,264	$ 734,440	$ 455,250	$ 5,386,590

NOTE 13 - OPERATING LEASES

Florida has long-term commitments for assets leased under operating leases. These assets are not recorded on the combined balance sheet and operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred. Future minimum lease commitments for noncancelable operating leases as of June 30, 2000, are as follows (in thousands):

Fiscal Year Ending 6/30	Primary Government Operating Lease Commitments	Component Units Operating Lease Commitments	Entity Total
2001	$ 166,558	$ 16,349	$ 182,907
2002	149,434	14,011	163,445
2003	126,288	9,745	136,033
2004	113,709	5,339	119,048
2005	93,085	4,328	97,413
Later Years	180,589	47,104	227,693
Total	$ 829,663	$ 96,876	$ 926,539

Total primary government operating lease commitments consisted of $8.8 million for machinery and equipment and $820.8 million for land and buildings. Total operating lease commitments for component units consisted of $27.2 million for machinery and equipment and $69.7 million for land and buildings.

NOTE 14 - INTERFUND RECEIVABLES AND PAYABLES

During the course of operations, there are numerous transactions between funds. At June 30, 2000, amounts to be received or paid with current available resources are reported as due from or due to other funds, whereas the noncurrent portion is reported as advances to or advances from other funds. Receivable and payable balances of various State agencies at June 30, 2000, are as follows (in thousands):

	Interfund Receivables		Interfund Payables	
	Due From Other Funds	Advances To Other Funds	Due To Other Funds	Advances From Other Funds
General Fund	**$ 181,506**	**$ 16,147**	**$ 510,186**	**$ .....**
Special Revenue Funds				
Department of Revenue	88,835	326	271,746	8
Department of Transportation	371,776	143,936	9,328	54,863
Department of Education	96,268	.....	355,015	.....
Other	231,058	1,230	200,111	16,383
Total Special Revenue Funds	**787,937**	**145,492**	**836,200**	**71,254**
Capital Projects Funds				
Department of Corrections	49,242	.....	5	.....
Department of Juvenile Justice	22,614	.....	97	.....
Department of Health	19,395	.....	13	.....
Other	44,203	27,058	97	.....
Total Capital Projects Funds	**135,454**	**27,058**	**212**	**.....**
Debt Service Fund	**2,600**	**.....**	**.....**	**.....**
Enterprise Funds				
Department of Transportation	63,671	500	49,760	113,231
Other	445	.....	91,480	.....
Total Enterprise Funds	**64,116**	**500**	**141,240**	**113,231**
Internal Service Funds				
Department of Children and Families	17,781	.....	800	.....
Department of Management Services	11,013	.....	1,062	2,003
Other	1,170	.....	1,971	.....
Total Internal Service Funds	**29,964**	**.....**	**3,833**	**2,003**
Trust and Agency Funds				
Expendable Trust Funds				
Department of Labor and Employment Security	1,247	.....	20,804	.....
Department of Corrections	1,483		1,246	
Other	566	.....	3,248	.....
Nonexpendable Trust Fund				
Department of State	.....	.....	556	.....
Pension Trust Fund	63,341	.....	42	.....
Investment Trust Funds	2,623	.....	1	.....
Agency Funds				
Department of Insurance	.....	.....	352,398	.....
Department of Banking and Finance	17	.....	63,257	.....
Department of Transportation	93,125	.....	173	.....
Other	3,108	.....	40,751	1,901
Total Trust and Agency Funds	**165,510**	**.....**	**482,476**	**1,901**
State University System Funds	**908,893**	**.....**	**301,833**	**808**
Total Interfund Receivables and Payables	**$ 2,275,980**	**$ 189,197**	**$ 2,275,980**	**$ 189,197**
Total for Component Units	**$ 61,128**	**$ .....**	**$ 61,128**	**$ .....**

NOTE 15 – RISK MANAGEMENT

A. State Risk Management Trust Fund

Effective April 20, 2000, pursuant to Section 5, Chapter 2000-122, Laws of Florida, the State Property Insurance Trust Fund was merged into the Florida Casualty Insurance Risk Management Trust Fund, which was renamed the "State Risk Management Trust Fund." For the fiscal year ended June 30, 1999, the State Property Insurance Trust Fund was reported as an internal service fund, and the Florida Casualty Insurance Risk Management Trust Fund was reported as part of general fund operations and account balances. Due to the merger of these two funds, the State Management Trust Fund was reported as a general fund activity for the fiscal year ended June 30, 2000.

In order to convert the State Property Insurance Trust Fund from an internal service activity to a general fund activity, effective April 20, 2000, the long-term portion of the claims liability was transferred to the general long-term debt account group; fixed assets were transferred to the general fixed asset account group; the long-term portion of the compensated absenses liability was transferred to the general long-term debt account group; and the remaining residual equity was transferred to the general fund.

The State Risk Management Trust Fund provides property insurance coverage for State buildings and contents against loss from fire, lightning, sinkholes, flood, and other hazards customarily insured by extended coverage and loss from the removal of personal property from such properties when endangered by covered perils. The property insurance covers up to $2 million per loss occurrence subject to an annual aggregate of $5 million, except for losses due to flood. Commercial insurance for losses in excess of coverage provided by the Fund is purchased up to $200 million per loss event, except losses due to flood. The Fund self-insures up to $250,000 coverage per State-owned single-family residence and $500,000 coverage per State-owned building for loss or damage due to flood and up to $100,000 and $500,000, respectively, for contents thereof.

The Fund's estimated liability for unpaid property insurance claims at the fiscal year-end is determined by management analyses. Changes in the Fund's property insurance claims liability amount for the fiscal years ended June 30, 1999 and June 30, 2000, were as follows (in thousands):

Fiscal Year Ended	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimate	Claim Payments	Balance at Fiscal Year-End
June 30, 1999	$ 2,171	$ 1,865	$ (558)	$ 3,478
June 30, 2000	3,478	2,290	(744)	5,024

The State Risk Management Trust Fund also provides casualty insurance coverage for the risks of loss related to Federal civil rights actions, workers' compensation, court awarded attorney fees, automobile liability, and general liability. It is the policy of the State to retain these risks of losses rather than purchasing commercial insurance.

The estimated liability for unpaid casualty insurance claims at June 30, 2000, was $622.8 million. This amount was determined through an actuarial method based on historical paid and incurred losses and includes an amount for losses incurred but not yet reported. In addition, this amount includes the present value of workers' compensation indemnity reserves discounted using a four percent annual percentage rate.

Changes in the Fund's casualty insurance claims liability for the fiscal years ended June 30, 1999 and June 30, 2000, were as follows (in thousands):

Fiscal Year Ended	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimate	Claims Payments	Balance at Fiscal Year-End
June 30, 1999	$ 585,485	$ 70,304	$ (98,637)	$ 557,152
June 30, 2000	557,152	155,984	(90,315)	622,821

B. Medical Professional Liability Self-Insurance Program

The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs at the University of Florida, J. Hillis Miller Health Center (JHMHC), the JHMHC at Jacksonville, and the University of South Florida. The funds are reported with the State University System current funds.

The Program's retained risks range from payments on tort claims limited to $100,000 per claim and $200,000 per occurrence to $2 million per occurrence for professional liability up to an aggregate of $7 million for all payments made on claims arising during the fiscal year for the University of Florida JHMHC, up to $4.25 million for the University of South Florida, and up to $7 million for the JHMHC at Jacksonville. Losses in excess of these individual and aggregate amounts, up to $50 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The Medical Professional Liability Self-Insurance Program's estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The Program purchases annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. At June 30, 2000, $1,639,190 of those covered liabilities were still outstanding. Changes in the Program's claim liability amount for the fiscal years ended June 30, 1999, and June 30, 2000, were as follows (in thousands):

Fiscal Year Ended	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimate	Claim Payments	Balance at Fiscal Year-End
June 30, 1999	$ 38,709	$ 6,301	$ (7,558)	$ 37,452
June 30, 2000	37,452	12,816	(9,084)	41,184

C. Employees Health Insurance Fund

Employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as the risks of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund, an internal service fund. It is the practice of the State not to purchase commercial coverage for the risks of losses covered by this Fund.

The Fund's estimated fiscal year-end liability includes an amount for claims that have been incurred but not reported, which is based on analyses of historical data performed by both the State and its contractors. Changes in claim liability amounts for the fiscal years ended June 30, 1999, and June 30, 2000, were as follows (in thousands):

Fiscal Year-Ended	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimate	Claim Payments	Balance at Fiscal Year-End
June 30, 1999	$ 48,801	$ 349,696	$ (357,511)	$ 40,986
June 30, 2000	40,986	395,710	(390,329)	46,367

NOTE 16 - PRIOR PERIOD ADJUSTMENTS

Fund balances and retained earnings at July 1, 1999, have been increased/(decreased) as follows (in thousands):

FIDUCIARY FUND - EXPENDABLE TRUST

To record the change in liabilities at June 30, 1999, based on actuarial valuation in the Special Disability Trust Fund.		
Department of Labor and Employment Security	$	151,794

COMPONENT UNITS

Governmental Fund Types

To record prior obligation owed to the Department of Transportation.		
St. Lucie County Expressway Authority	$	(2,218)
To record results of operations for the period not reported due to advancing fiscal year end reported in Florida's general purpose financial statements.		
Seminole Expressway Authority	$	17
To reclassify amounts incorrectly recorded as investments in fixed assets to prior period equity.		
Florida Agriculture Center and Horse Park Authority, Inc.	$	43
To correct the cumulative effect of classification and accounting errors.		
Community Colleges	$	171
To record interest in beneficial trusts in accordance with FASB Statement No. 136.		
Community Colleges	$	665
To record the effect of implementation of GASB Statement No. 31 related to investments.		
Community Colleges	$	22

Proprietary Fund Types

To record a change in nonadmitted assets.		
Florida Comprehensive Health Association	$	(4)

NOTE 17 – GUARANTEES OF INDEBTEDNESS OF OTHERS

The Florida Department of Education (FDOE) administers the Federal Family Education Loans Program (FFELP), under which the FDOE guarantees loans made to eligible students and their parents by financial institutions. At June 30, 2000, approximately $3.5 billion of loans were outstanding under this Program. The United States Department of Education (USDOE) participates in the Program as a reinsurer and reimburses the FDOE for defaulted loans at various rates based on the incidence of default. For loans made prior to October 1, 1993, the reimbursement rate for defaulted loans can be 80, 90, or 100 percent. For loans made on or after October 1, 1993, the reimbursement rate for defaulted loans can be 78, 88, or 98 percent. For loans made on or after October 1, 1998, the reimbursement rate for defaulted loans can be 75, 85 or 95 percent. During the 1999-2000 fiscal year, the actual rates were 95, 98 and 100 percent. A potential liability exists for loans defaulted in excess of the Federal reimbursement. The specific amount of this potential liability is indeterminable.

The Higher Education Amendments of 1998 were enacted on October 7, 1998 with a retroactive date of October 1, 1998 for most provisions. The Amendment changed the financial and reporting structure of guarantee agencies. Under the Amendments, the Bureau of Student Financial Assistance established a Federal Student Loan Reserve Fund (Federal Fund) and Operating Fund (Operating Fund), as required to account for the FFELP activities.

Title 20, Section 1072(h)(1), USC requires the USDOE Secretary to recall $1 billion from the reserve funds held by guaranty agencies on September 1, 2002. For purposes of funding this recall, the USC establishes a method for determining each guaranty agency's "required share" of recalled reserve funds. In addition, the USC states that within 90 days after the beginning of each of the fiscal years 1998 through 2002, each guaranty agency shall transfer a portion of the agency's required share to a restricted account established by the agency that is of a type selected by the agency with the approval of the Secretary. The FDOE is required to transfer five annual installments of $9,809,184 and through June 30, 2000, has transferred $29,427,552 to a designated account. This amount is included in Other Reserves of Fund Balance in the Expendable Trust Fund.

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Segment information for the enterprise funds for the fiscal year ended June 30, 2000, is as follows (in thousands):

	Department of Lottery	Department of Transportation	Other	Total
Operating revenue	$ 2,256,022	$ 383,762	$ 43,735	$ 2,683,519
Depreciation	1,962	8,269	125	10,356
Operating income (loss)	898,244	235,392	15,123	1,148,759
Transfers in	66	79,592	93	79,751
Transfers out	909,510	18,936	15,364	943,810
Net income (loss)	(31,235)	255,596	(204)	224,157
Residual equity transfers	.....	.....	(1,050)	(1,050)
Property plant and equipment:				
Additions	3,389	405,327	47	408,763
Deletions	4,668	2,528	131	7,327
Net working capital	2,067	235,446	5,343	242,856
Total assets	3,962,242	4,667,632	8,344	8,638,218
Long-term debt	1,944,731	2,015,852	30	3,960,613
Total equity	114,419	2,543,694	6,088	2,664,201

1. The Department of Lottery accounts for the operation of Florida's lottery.
2. The Department of Transportation accounts for the construction, operations, and maintenance of toll and turnpike facilities. Transfers include $10,787,408 of gas tax collected by the Department of Revenue.
3. Other includes the Departments of Children and Families, Corrections, Juvenile Justice, Health, Military Affairs, and State.

NOTE 19 – FLORIDA PREPAID COLLEGE PROGRAM

The Florida Prepaid College Program was created in 1987 by Section 240.551, F.S., to provide a medium through which the costs of registration and dormitory residence may be paid in advance of enrollment in a State postsecondary institution at a rate lower than the projected corresponding cost at the time of actual enrollment. The Program is administered by the Florida Prepaid College Board and the State of Florida guarantees to meet the obligations of the Board to qualified beneficiaries if moneys in the Program are insufficient. The Program is accounted for in an expendable trust fund. An actuarial study is performed to determine the Program's funding status. Additional information as of June 30, 2000, is as follows:

Actuarial present value of future benefits payable	$2,529,308,351
Net assets available (Fair Value)	$2,960,103,920
Net assets as a percentage of tuition and housing benefits obligation	117 percent

NOTE 20 – FLORIDA HURRICANE CATASTROPHE FUND

The Florida Hurricane Catastrophe Fund (FHCF) was created in 1993 by Section 215.555, F.S., as a State trust fund to provide a stable and ongoing source of reimbursement to qualified insurers for a portion of their catastrophic hurricane losses; thereby creating additional insurance capacity to ensure that covered structures (and their contents) damaged or destroyed in a hurricane may be repaired or reconstructed as soon as possible. The Fund is administered by the State Board of Administration which contracts with each insurer writing covered policies in the State to reimburse the insurer for a percentage of losses incurred from covered events from reimbursement premiums collected. However, payments made to insurers shall not exceed the moneys in the Fund, together with the maximum amount of revenue bonds that may be issued by a county or municipality, or FHCF finance corporation. Beginning June 1, 1999, payments made to insurers shall not exceed the actual claims-paying capacity of the fund up to a limit of $11 billion for that contract year, unless the Board determines that there is sufficient estimated claims-paying capacity to provide $11 billion of capacity for the current contract year and an additional $11 billion of capacity for subsequent contract years. Upon such determination being made, the estimated claims-paying capacity for the current contract year shall be determined by adding to the $11 billion limit one half of the funds estimated claims-paying capacity in excess of $22 billion. The Fund is accounted for as an expendable trust fund. An actuarially determined formula is used to calculate the reimbursement premium collected. Additional information as of June 30, 2000, follows:

Net assets available to meet future catastrophic losses (Fair Value)	$	3,152,395,225
Catastrophic losses incurred during the fiscal year (related to prior years' hurricane seasons)	$	0

Subsequent to the fiscal year-end, there were no reported residential property losses by qualified insurers within the State of Florida for the 2000 hurricane season ending on November 30, 2000.

NOTE 21 – OTHER LOSS CONTINGENCIES

Florida participates in a number of Federally-assisted grant programs. These programs are subject to audits by the grantors or their representatives. Any disallowance as a result of these audits may become a liability of the State. Any foreseeable disallowances will not have a material adverse effect on the State of Florida's financial position.

NOTE 22 – LITIGATION

Due to its size and broad range of activities, the State is involved in numerous routine legal actions. The departments involved believe that the results of such litigation pending or anticipated will not materially affect the State of Florida's financial position.

A. Bank of America (formally Barnett Bank) v. Florida Department of Revenue

Case No. 97-02375, Duval County Circuit Court, 4th Judicial Circuit. This case involved the issue of whether Florida's refund statute for dealer repossessions authorizes the Department to grant a refund to a financial institution as the assignee of numerous security agreements governing the sale of automobiles and other property sold by dealers. The question turned on whether the Legislature intended the statute only to provide a refund or credit to the dealer who actually sold the tangible personal property and collected and remitted the tax or intended that right to be assignable. Judgment was granted in the Plaintiff's favor; however, the First District Court of Appeal overturned the trial court's decision on January 5, 2000, in favor of the Department. The Florida Supreme Court has declined to hear an appeal of the First District Court of Appeal's decision. The plaintiff's time to appeal to the United States Supreme Court has not expired.

B. Jenkins v. Florida Department of Health and Rehabilitative Services

Case No. 79-102-CIV-J-16, United States District Court, Middle District of Florida. This was a class action suit on behalf of clients of residential placement for the developmentally disabled seeking refunds for services where children were entitled to free education under the Education for Handicapped Act. The Department had

been collecting maintenance fees from parents of the placed children and various third parties such as Supplemental Security Income and Social Security. The District Court ruled in favor of the Plaintiffs and ordered repayment of the maintenance fees. As of June 30, 1999, the Department had repaid $217,694 in maintenance fees paid by the parents; however, amounts due to various third parties estimated up to $21 million have not been paid since the affected parties have not been identified. There has been no court activity of record in this case since 1994. The Department does not anticipate that significant future payments will be required pursuant to this case.

C. Nathan M. Hameroff, M.D., et. al. v. Agency for Health Care Administration, et. al.

Case No. 95-5931, Leon County Circuit Court, 2nd Judicial Circuit. This is a class action suit, among other similar suits, wherein the plaintiffs challenge the constitutionality of the Public Medical Assistance Trust Fund (PMATF) annual assessment on net operating revenue of free-standing out-patient facilities offering sophisticated radiology services. The case went to trial October 3-4, 2000. On February 5, 2001, the trial court ruled that Section 395.705, Florida Statutes, was unconstitutional and disallowed further assessments. The court also stated that a future hearing would be held to determine the remedy afforded the plaintiffs. The potential refund liability for all such suits could total approximately $125 million.

D. Savona, et. al. v. Agency for Health Care Administration

Case No. 96-6323, Leon County Circuit Court, 2nd Judicial Circuit. In this case, Plaintiffs seek retroactive and prospective relief on behalf of a class of Medicaid providers (doctors), demanding reimbursement of differential between Medicare and Medicaid rates for dual-enrolled eligibles. This case was settled on October 6, 2000. A total of $95 million, inclusive of interest, fees, and costs, would be paid by the Agency for Health Care Administration over three years subject to legislative approval. The State's share (within the Medicaid Program) would be 45 percent of the $95 million.

E. Tower Environmental v. Florida Department of Environmental Protection

Case No. 98-01312, Hillsborough County Circuit Court, 13th Judicial Circuit. Tower Environmental has sued the State of Florida and the Florida Department of Environmental Protection (FDEP) alleging that both the State and FDEP "breached" contracts with them by changing the petroleum contamination reimbursement program. Alternatively, Tower claims that these actions constitute torts or impairment of contractual obligations. Tower also alleges that the termination of the reimbursement program pursuant to Section 376.3071, F.S., is a breach of contract. In addition to damages, Tower seeks recovery of attorneys' fees and costs. There has been a ruling that the statute was a written contract and that the State's sovereign immunity defense was therefore invalid. A settlement in the amount of $1.6 million has been reached and a mutual release frees the State and Department from liability. A request for an appropriation in the amount of $1.6 million has been submitted in the Department's fiscal year 2001-2002 Legislative Budget Request.

F. Peter and Roy Geraci v. Florida Department of Transportation

Case No. 98-3904, Hillsborough County Circuit Court, 13th Judicial Circuit. The Plaintiffs claim that the Florida Department of Transportation has been responsible for construction of roads and attendant drainage facilities in Hillsborough County and, as a result of its construction, has caused the Plaintiffs' property to become subject to flooding, thereby amounting to an uncompensated taking. On December 15, 1998, the Court granted the State's Motion for More Definite Statement as to certain portions of the Plaintiffs' complaint. An amended complaint was filed on March 30, 1999. This case was settled for $112,500.

G. State Contracting and Engineering Corp. v. Florida Department of Transportation, et. al.

Case No. 98006566(11), 17th Circuit Court, Broward County. The Florida Department of Transportation used a Value Engineering Change Proposal (VECP) design submitted by State Contracting and Engineering Corp. (SCEC) for the construction of a barrier soundwall in Broward County and several subsequent Department projects. Subsequent to the initial use of the VECP design, SCEC patented the design. SCEC claims that the Department owes SCEC royalties and compensation for other damages involving the Department's use of the VECP design on the subsequent projects. The case is awaiting a ruling by the judge as to the application of recent U.S. Supreme Court cases to certain legal issues in this lawsuit. The case could be set for trial in the spring or summer of 2001 or could be delayed for an appeal of the judge's ruling on outstanding legal issues. If the State is unsuccessful in its actions, potential losses could range from $30 to $60 million.

H. Cone Constructors, Inc. v. Florida Department of Transportation

Case No. CI 00-6996, 9th Judicial Circuit, Orange County, Florida. The Florida Department of Transportation terminated Cone Constructors, Inc. on a construction contract involving a portion of the Suncoast Parkway. Cone Constructors has sued claiming breach of contract and wrongful termination. The Department filed a Motion for Change of Venue on June 20, 2000, and a Motion to Dismiss filed on June 22, 2000. The issue of venue has not been resolved at this time. If the State is unsuccessful in its actions, potential losses could be approximately $30 million.

I. Riscorp Insurance Company, et. al. v. Florida Department of Labor and Employment Security and Mary B. Hooks

Case No. 99-5027, Leon County Circuit Court, 2nd Judicial Circuit. Pursuant to Section 440.51, F.S., the Department collects assessments on "net premiums collected" and "net premiums written" from carriers of workers' compensation insurance and by self-insurers in the State. Claimants allege that there is no statutory definition of "net premiums" and the Department does not currently have a rule providing guidance as to how "net premiums" are calculated. Claimants allege that industry standards would allow them to deduct various costs of doing business in calculating "net premiums." Riscorp is seeking refunds of approximately $32 million. The Department has answered the Complaint and written discovery is in progress. Notice for trial has not been issued, and no trial date has been set.

J. U.S. Environmental Protection Agency v. Florida Department of Transportation

This issue constitutes an environmental claim. Title to contaminated land is in dispute. The Department maintains that it is not the owner of the contaminated land. The U.S. Environmental Protection Agency (EPA) is conducting additional tests at the site for pollution and has asserted a cost recovery claim against the Department of approximately $25.6 million. The Department's Motion for Declaratory Judgment on the Department's ownership of the property was denied and upheld on appeal. The EPA is currently preparing an Amended Record of Decision.

NOTE 23 - DEFICIT FUND EQUITY

Special Revenue Fund – Department of Transportation

The *Transportation Disadvantaged Trust Fund* has a deficit fund balance of approximately $2.4 million as a cumulative result of transportation disadvantaged program expenditures over program revenues. Section 341.052(5), F.S., provides for the Department of Transportation to annually distribute 15 percent of the funds designated for the public transit block grant program to the Trust Fund. In addition, program revenue is received from the Department of Highway Safety and Motor Vehicles as a result of the collection of fees charged on the initial and renewal registration for specified automobiles and temporary handicap parking permits. Transportation disadvantaged program grant awards and corresponding expenditures for future years will be monitored to ensure that program revenues cover program expenditures and eliminate the fund deficit over the next 3 to 4 fiscal years.

Enterprise Fund – Department of Transportation

The *Sawgrass Expressway Broward County Local Fund* has a deficit retained earnings of approximately $20.9 million resulting from the remaining unpaid Sawgrass bonded debt associated with the Department of Transportation's acquisition of the Sawgrass Expressway from Broward County on December 18, 1990. As of December 31, 2000, the Department defeased the remaining bonded debt of the Sawgrass Expressway. It is anticipated that operating income of the Sawgrass will continue to increase each year.

Expendable Trust Fund - Department of Labor and Employment Security

The Special Disability Trust Fund (SDTF) has a deficit fund balance of approximately $1.5 billion. This deficit is the cumulative result of claims expense over net assessment revenue. The SDTF is funded through an assessment on Workers' Compensation carriers and self-insured employers. The SDTF's assessment rate is currently 4.52 percent, which is the maximum rate currently allowed by Florida Statute. It is estimated that the cumulative shortfall will be eliminated in the 2011-12 fiscal year assuming a 1 percent growth rate on workers' compensation premiums.

Component Units - Department of Transportation

The *St. Lucie County Expressway Authority* has a deficit fund balance of approximately $2.8 million primarily as a result of a prior period adjustment to recognize obligations payable to the Department of Transportation for monies advanced to the Authority for operations and current year advances. The deficit will be eliminated as payments are made to fulfill this obligation. Agreements have been made to repay advances to the Department over various time periods beginning in 2005.

The *Tampa-Hillsborough County Expressway Authority* has a deficit retained earnings of approximately $24.7 million primarily as a result of an obligation to Hillsborough County for the use of county gasoline taxes for debt service. This obligation will be forgiven when the Authority has deposited sufficient funds into separate accounts for construction of the Brandon area feeder roads. Current projections indicate sufficient deposits will be reached in 2001. The forgiveness of the obligation will eliminate this deficit.

NOTE 24 - RESERVES OF FUND BALANCE

The amounts reported in the combined balance sheet identified as reserved fund balance as of June 30, 2000, are comprised of the following (in thousands):

General Fund:		
Reserved for encumbrances	$	165,279
Reserved for inventories		12,450
Reserved for long-term receivables		7,066
Other reserves:		
Budget Stabilization Fund		846,990
Working Capital Fund		828,242
Reserved - General Fund	$	1,860,027
Special Revenue Funds:		
Reserved for encumbrances	$	457,386
Reserved for inventories		48,448
Reserved for advances		108,537
Reserved for long-term receivables		1,128,399
Other reserves		77,147
Reserved - Special Revenue Funds	$	1,819,917
Capital Projects Funds:		
Reserved for encumbrances	$	37,178
Reserved for advances		21,930
Reserved - Capital Projects Funds	$	59,108
Debt Service Fund:		
Reserved for debt service	$	363,674
Trust and Agency Funds:		
Reserved for encumbrances	$	60
Reserved for inventories		2
Reserved for endowment principal		1,101,209
Reserved for employees pension benefits		105,940,403
Reserved for investment trust fund participants		10,189,616
Other reserves		31,814
Reserved - Trust and Agency Funds	$	117,263,104
State University System Fund Types:		
Reserved for encumbrances	$	386,004
Other reserves		667,091
Reserved - State University System Fund Types	$	1,053,095
Component Units - Community Colleges:		
Reserved for encumbrances	$	179,454
Reserved for pension and endowment		145,390
Other reserves		142,371
Reserved - Component Units - Community Colleges	$	467,215
Component Units - Other:		
Reserved for encumbrances	$	301,289
Reserved for debt service		99,565
Reserved for pension and endowment		4,022
Other reserves		59,890
Reserved - Component Units - Other	$	464,766

NOTE 25 - SUBSEQUENT EVENTS

A. State Board of Education, Public Education Capital Outlay Bond:

Series	Amount	Matures	Interest Rate
2000 A	$200,000,000	June 1, 2001 – June 1, 2030	5.000% - 5.750%

B. State Board of Education, Public Education Capital Outlay Refunding Bond:

Series	Amount	Matures	Interest Rate
2001 A	$250,420,000	June 1, 2001 – June 1, 2024	4.25% - 5.50%

C. State Board of Education, Lottery Revenue Bond:

Series	Amount	Matures	Interest Rate
2000 C	$150,000,000	July 1, 2001 – July 1, 2020	4.375% - 5.750%

D. Department of Transportation, Turnpike Revenue Bond:

Series	Amount	Matures	Interest Rate
2000 B	$101,070,000	July 1, 2001 – July 1, 2030	4.500% - 5.500%

E. Board of Regents, University of Central Florida Housing Revenue Bond:

Series	Amount	Matures	Interest Rate
2000	$31,695,000	October 1, 2003 – October 1, 2030	4.250% - 5.250%

F. Board of Regents, Florida Atlantic University Housing Revenue Bond:

Series	Amount	Matures	Interest Rate
2000	$24,400,000	July 1, 2002 – July 1, 2030	4.400% - 5.400%

G. Board of Regents, Florida International University Housing Facility Revenue Bond:

Series	Amount	Matures	Interest Rate
2000	$14,605,000	July 1, 2003 – July 1, 2025	4.400% - 5.750%

NOTE 26 - COMPONENT UNITS

Component units, as described in Note 1, are legally separate organizations for which the State is financially accountable, and other organizations for which the nature and significance of their relationship with the State are such that exclusion would cause the State's financial statements to be misleading or incomplete. These legally separate organizations are managed independently, outside the State's budgeting process, and their powers generally are vested in a governing board pursuant to various State statutes.

The State's component units are generally supported by revenues derived from their activities, although the State has provided financial assistance, in some cases of a recurring nature, to certain organizations for operating and other expenses. For example, financial assistance, in the form of State appropriations, was provided to the State's community colleges and assistance is expected to continue in future years. Also, the State has issued full faith and credit bonds on behalf of its community colleges.

The State of Florida has 128 component units. Major component units for the State consist of 100 organizations classified in the following five categories: environmental, educational, transportation, community affairs, and community colleges. These five categories contain 97 and 91 percent of the total component unit assets and revenues, respectively. The community colleges are excluded from the condensed presentation because they are presented in a separate column on the combined statements. Substantially all financial data was derived from the latest audited annual financial statements and summarized into the accompanying format. Refer to Note 1 for additional discussion pertaining to discretely presented component unit categories and how to obtain further information on individual component units.

CONDENSED BALANCE SHEET
OTHER COMPONENT UNITS
(in thousands)

	Environmental	Educational	Transportation	Community Affairs	Other	Total
ASSETS						
Current assets	$ 362,461	$ 2,713,489	$ 279,969	$ 3,574,984	$ 192,614	$ 7,123,517
Due from component units/primary	315,816	113,353	78,921	13,283	272,103	793,476
Property, plant and equipment	2,700,420	796,935	1,490,631	1,750	85,262	5,074,998
Amount available in debt service fund	13,921	.....	86,104	.....	.....	100,025
Amount to be provided	345,486	.....	83,268	.....	.....	428,754
Other assets	.....	.....	154,039	15,388	2,518	171,945
TOTAL ASSETS	**$ 3,738,104**	**$ 3,623,777**	**$ 2,172,932**	**$ 3,605,405**	**$ 552,497**	**$ 13,692,715**
LIABILITIES AND FUND EQUITY						
Liabilities:						
Current liabilities	$ 117,503	$ 269,799	$ 156,283	$ 90,575	$ 291,940	$ 926,100
Due to component units/primary	75	84,202	156,331	24,807	6,567	271,982
Bonds payable	176,775	532,425	1,235,646	2,878,153	12,748	4,835,747
Other long-term liabilities	182,747	176,392	153,020	115,364	33,467	660,990
Total Liabilities	**477,100**	**1,062,818**	**1,701,280**	**3,108,899**	**344,722**	**6,694,819**
Fund Equity:						
Contributed capital	.....	.....	114,070	.....	15,138	129,208
Investments in general fixed assets	2,700,419	.....	118	.....	.....	2,700,537
Retained earnings	1,080	.....	273,591	496,506	78,708	849,885
Fund Balances	559,505	2,560,959	83,873	.....	113,929	3,318,266
Total Fund Equity	**3,261,004**	**2,560,959**	**471,652**	**496,506**	**207,775**	**6,997,896**
TOTAL LIABILITIES AND FUND EQUITY	**$ 3,738,104**	**$ 3,623,777**	**$ 2,172,932**	**$ 3,605,405**	**$ 552,497**	**$ 13,692,715**

CONDENSED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUND
OTHER COMPONENT UNITS
(in thousands)

	Environmental	Educational	Transportation	Other	Total
REVENUES	**$ 459,477**	**$ 1,939,936**	**$ 9,065**	**$ 162,571**	**$ 2,571,049**
EXPENDITURES					
Current and other	356,071	1,368,233	2,181	189,904	1,916,389
Capital outlay	474,801	.....	260	.....	475,061
Debt service	18,801	.....	11,981	.....	30,782
TOTAL EXPENDITURES	**849,673**	**1,368,233**	**14,422**	**189,904**	**2,422,232**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(390,196)**	**571,703**	**(5,357)**	**(27,333)**	**148,817**
Other financing sources (uses)	304,124	(181,066)	101	48,491	171,650
NET CHANGE IN FUND BALANCES	**(86,072)**	**390,637**	**(5,256)**	**21,158**	**320,467**
FUND BALANCES - BEGINNING	**644,895**	**2,185,805**	**91,330**	**77,245**	**2,999,275**
Adjustments to beginning fund balances	.....	.....	(2,201)	43	(2,158)
Fund Balances, as restated	644,895	2,185,805	89,129	77,288	2,997,117
Residual equity transfers	(3,340)	(15,483)	.....	15,483	(3,340)
FUND BALANCES - ENDING	**$ 555,483**	**$ 2,560,959**	**$ 83,873**	**$ 113,929**	**$ 3,314,244**

CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUNDS AND NONEXPENDABLE TRUST FUND
OTHER COMPONENT UNITS
(In thousands)

	Environmental	Transportation	Community Affairs	Other	Total
OPERATING REVENUES	$ 2,855	$ 152,258	$ 107,531	$ 100,587	$ 363,231
OPERATING EXPENSES					
Operating expenses - depreciation	.....	6,389	.....	61	6,450
Other operating	3,379	68,689	35,718	114,214	222,000
TOTAL OPERATING EXPENSES	**3,379**	**75,078**	**35,718**	**114,275**	**228,450**
OPERATING INCOME/(LOSS)	**(524)**	**77,180**	**71,813**	**(13,688)**	**134,781**
Grants and contributions	.....	9,204	27,612	45	36,861
Nonoperating revenues/(expenses)	371	(47,696)	(247,778)	12,845	(282,258)
INCOME/(LOSS) BEFORE TRANSFERS	**(153)**	**38,688**	**(148,353)**	**(798)**	**(110,616)**
Transfers in/(out) component units/primary	.....	4,172	175,548	.....	179,720
NET INCOME/(LOSS)	**(153)**	**42,860**	**27,195**	**(798)**	**69,104**
RETAINED EARNINGS/ FUND BALANCES - BEGINNING	**1,915**	**230,731**	**469,311**	**79,510**	**781,467**
Adjustments to increase/(decrease) beginning retained earnings/fund balances	.....	.....	.....	(4)	(4)
Retained Earnings/Fund Balances, as restated	1,915	230,731	469,311	79,506	781,463
Residual equity transfers	3,340	.....	.....	.....	3,340
RETAINED EARNINGS/ FUND BALANCES - ENDING	**$ 5,102**	**$ 273,591**	**$ 496,506**	**$ 78,708**	**$ 853,907**

REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF FLORIDA
Pension Trust Fund
For the Fiscal Year Ended June 30, 2000

Schedule of Funding Progress
(in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (A)	Actuarial Accrued Liability (AAL) Entry Age (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Annualized Covered Payroll (C)		UAAL as a Percentage of Covered Payroll ((B-A)/C)
July 1, 1993	$ 31,692,778	$ 45,655,929	$ 13,963,151	69.42%	$ 14,562,056		95.89%
July 1, 1995	41,585,509	54,027,447	12,451,938	76.95%	16,280,775		76.48%
July 1, 1997	56,220,804	61,610,883	5,390,079	91.25%	17,257,738		31.23%
July 1, 1998	66,997,227	63,205,829	(3,791,398)	106.00%	18,010,189		(21.05%)
July 1, 1999	77,795,313	68,575,249	(9,220,064)	113.45%	18,998,086	(1)	(48.53%)
July 1, 2000	88,503,838	74,948,950	(13,554,888)	118.09%	20,463,403	(1)	(66.24%)

Schedule of Employer Contributions
(in thousands)

Year Ended 6/30	Annual Required Contributions	Percent Contributed
1993	$ 2,529,042	100%
1994	2,734,628	100%
1995	2,880,128	100%
1996	2,967,448	100%
1997	3,036,978	100%
1998	3,206,516	100%
1999	3,096,290	100%
2000	2,189,391	100%

Notes to Required Supplementary Information

The information presented in the above required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	July 1, 2000
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar of Pay, Open
Equivalent single amortization period	Not Applicable (3)
Asset valuation method	5-Year Smoothed Method
Actuarial assumptions:	
Investment rate of return	8.00%
Projected salary increases	6.25% (2)
Includes inflation at	3.50%
Cost-of-Living Adjustments	3.00%

(1) Includes Deferred Retirement Option Program (DROP) Payroll

(2) Includes individual salary growth of 5.00%, plus an age-graded merit scale from 5.00% at age 20, to 1.50% at age 40, to 0.25% at age 60.

(3) The UAAL surplus for the July 1, 2000 valuation precludes the need for an amortization period.

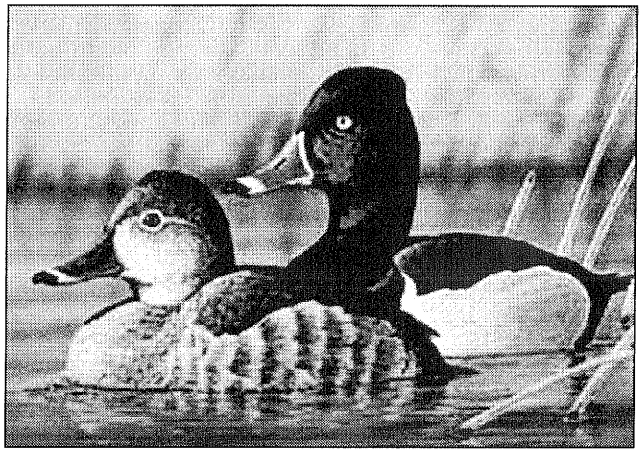
Combining

American Wigeon

Financial Statements

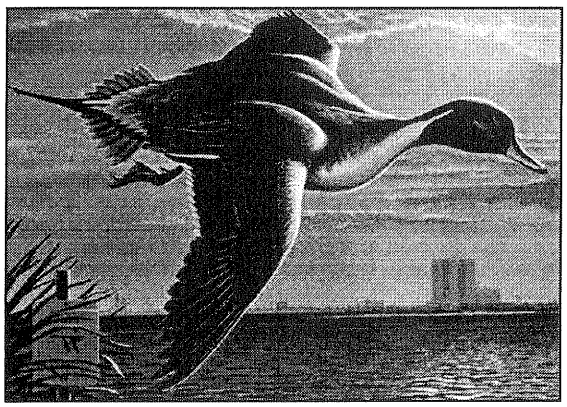
2000

The Florida Duck Stamp Act



The 2000-2001 Florida Waterfowl Stamp

The passage of the Florida Duck Stamp Act (Section 372.5712, Florida Statutes) in 1979 created the Waterfowl Management Section and provided a mechanism for funding. This act requires that all Florida waterfowl hunters purchase an annual waterfowl permit (also called a "Waterfowl Stamp"). The proceeds from the Florida Waterfowl Stamp are devoted exclusively to the management of Florida's waterfowl resources. The 2000-2001 Florida Waterfowl Stamp depicts a male and female ring-necked duck, painted by Jeffrey Klinefelter of Etna Green, Indiana. The 1999-2000 Florida Waterfowl Stamp depicts the northern pintail, painted by John N. Norris of Groveland, Florida.



The 1999-2000 Florida Waterfowl Stamp

General Fund

The general fund is maintained to account for all financial resources except those required to be accounted for in another fund.

BALANCE SHEET - GENERAL FUND
JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
ASSETS		
Cash and cash equivalents	$ 7,086	$ 6,677
Pooled investments with State Treasury	3,676,752	3,138,382
Receivables, net	1,423,354	1,350,651
Due from other funds	181,506	224,614
Due from component units/primary	132	118
Advances to other funds	16,147	16,668
Advances to component units	24,827	24,827
Inventories	17,460	28,025
Loans and notes receivable, net	9,307	8,553
Deferred fiscal charges and other assets	78	246
TOTAL ASSETS	**$ 5,356,649**	**$ 4,798,761**
TOTAL LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable and accrued liabilities	$ 438,900	$ 413,039
Due to other funds	510,186	422,412
Due to component units/primary	1,705	1,178
Compensated absences	406	441
Obligations under security lending agreements	361,218	434,143
Total Liabilities	**1,312,415**	**1,271,213**
Fund Balances:		
Reserved	1,860,027	1,516,013
Unreserved	2,184,207	2,011,535
Total Fund Balances	**4,044,234**	**3,527,548**
TOTAL LIABILITIES AND FUND BALANCES	**$ 5,356,649**	**$ 4,798,761**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
REVENUES		
Taxes	$ 17,956,097	$ 16,775,179
Licenses and permits	69,030	61,021
Fees and charges	165,768	170,229
Grants and donations	122	208
Investment earnings	249,605	101,178
Fines, forfeits, settlements and judgments	1,232	1,805
Refunds	71,115	76,204
TOTAL REVENUES	**18,512,969**	**17,185,824**
EXPENDITURES		
Current:		
Economic opportunities, agriculture and employment	72,689	58,255
Public safety	2,070,249	1,984,975
Education	6,945,572	6,575,047
Health and social concerns	4,381,694	4,230,621
Housing and community development	6,237	7,020
Natural resources and environmental management	180,311	182,273
Recreational and cultural opportunities	66,092	61,834
Transportation	.....	113
Governmental direction and support services	1,550,730	1,746,118
Capital outlay	111,748	76,469
Debt service:		
Principal retirement	2,817	2,699
Interest and fiscal charges	657	513
TOTAL EXPENDITURES	**15,388,796**	**14,925,937**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**3,124,173**	**2,259,887**
OTHER FINANCING SOURCES/(USES)		
Operating transfers in	1,954,331	2,243,477
Operating transfers out	(1,985,171)	(1,967,815)
Transfers to State University System	(1,755,257)	(1,673,643)
Transfers in from component units/primary	.....	15
Transfers out to component units/primary	(817,054)	(679,046)
Proceeds of financing agreements	373	2,438
TOTAL OTHER FINANCING SOURCES/(USES)	**(2,602,778)**	**(2,074,574)**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**521,395**	**185,313**
Fund Balances, July 1	3,527,548	3,314,841
Residual Equity Transfers	(403)	18,885
Change in Reserve for Inventories	(4,306)	8,509
FUND BALANCES, JUNE 30	**$ 4,044,234**	**$ 3,527,548**

The Florida Mottled Duck

The mottled duck is a nonmigratory, close relative of the mallard. The Florida mottled duck, often called the Florida duck or Florida mallard, is a unique subspecies found only in peninsular Florida. The Florida mottled duck does not migrate from the State; therefore, management and protection of this species is primarily the responsibility of the State of Florida.

Mottled ducks are large brown ducks that appear black at a distance. Mottled ducks are darker than hen mallards, but slightly lighter in color than black ducks. The Florida mottled duck has a light patch on the cheek and neck. This area is more streaked in black ducks and hen mallards. Male and female mottled ducks are almost identical, but can be distinguished by bill coloration. Males have a bright yellow bill with a black spot at the base, while females have a dull orange bill with black spots. The speculum of Florida mottled ducks is a more greenish hue than that of mallards or black ducks. A narrow white band sometimes occurs behind the speculum, but usually is absent.

Florida mottled ducks are commonly seen using small prairie wetlands, flood plain marshes of the St. Johns and Kissimmee rivers, and coastal impoundments. Rapid changes in the landscape of south Florida, attributed mostly to agricultural and urban development, raise concerns about the status of these wetland habitats and the wildlife that depend on them. Moreover, the continued existence of the Florida mottled duck is threatened by feral mallards, with which mottled ducks are interbreeding. Florida mottled ducks have an intrinsic aesthetic value and are highly prized as a gamebird. They also are a defining member of the unique suite of species characterisitic of the prairie ecosystem of south Florida.

Special Revenue Funds

The special revenue funds are maintained to account for the proceeds of special revenue sources that are legally restricted to expenditures for specific purposes.

Department of Environmental Protection

Land Acquisition Trust Fund - This fund's primary purpose is to account for the resources necessary to meet debt service requirements of revenue bonds issued to acquire and protect public lands.

Florida Preservation 2000 Trust Fund - This fund accounts for bond proceeds used to acquire, protect, and preserve public lands that are in imminent danger of development, contain valuable natural resources, or may serve as a habitat for endangered, threatened or rare species.

Inland Protection Trust Fund - This fund serves as a repository for resources which enables the department to respond to incidents of inland contamination related to the storage of petroleum and petroleum products in order to protect the public health, safety, and welfare, and to minimize environmental damage.

Department of Education

Educational Enhancement Trust Fund - This fund is established to account for the revenues and expenditures related to moneys transferred from the Department of the Lottery for public educational programs.

Public Education Capital Outlay and Debt Service Trust Fund - Revenues to this fund consist of bond proceeds, interest, and gross receipts tax. Distributions include school districts, community colleges, and state universities for capital outlay projects, investments, and debt service payments.

Educational Aids Trust Fund - This fund accounts for federal grants to the Division of Public Schools. Disbursements to school districts are for the operation of federal programs.

Food and Nutrition Services Trust Fund - This fund accounts for federal moneys to reimburse school districts participating in federal food and nutrition programs.

Department of Transportation

State Transportation Trust Fund - This fund is maintained to account for the majority of the operations of this department. In addition to federal grants, it is funded by transfers from motor fuel taxes and motor vehicle and mobile home licenses.

Department of Children and Families

Economic Services Direct Assistance Trust Fund - Moneys for this fund come from the Federal Title IV-A TANF program. The fund is used to make TANF payments.

Department of Revenue

This department is the collection agency for most State taxes and maintains trust funds to account for the resources and distribution of these funds.

Fuel Tax Collection Trust Fund - The major distribution of this tax is among the counties, municipalities, and the Department of Transportation.

Intangible Tax Trust Fund - Counties receive 37.7% of this tax after appropriations to the department. The remainder is transferred to the general fund.

Documentary Stamp Tax Trust Fund - The majority of this tax is used for the payment of debt service and land acquisitions.

Local Government 1/2 Cent Sales Tax Fund - This fund collects and distributes a part of sales tax to eligible local governments.

Agency for Health Care Administration

Medical Care Trust Fund - Revenues of this fund are derived from Federal Title XIX grant moneys. The fund is used to make medical assistance payments to Medicaid service providers.

Public Medical Assistance Trust Fund - This fund is established to account for health care services provided to indigent persons.

COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Environmental Protection	Education	Community Affairs	Transportation	Children and Families
ASSETS					
Cash and cash equivalents	$ 386	$ 1	$ 10	$ 1,365	$ 817
Pooled investments with State Treasury	1,700,728	967,208	143,392	310,967	312,705
Investments	.....	1,300	733	.....	.....
Receivables, net	22,262	5,541	22,707	73,456	217,483
Due from other funds	40,875	96,268	3,966	371,776	2,089
Due from component units/primary	.....	.....	.....	275,274	.....
Advances to other funds	.....	.....	.....	143,936	.....
Inventories	1,166	.....	41	17,902	20,609
Loans and notes receivable, net	772,953	9,642	7,388	70,368	3
Deferred fiscal charges and other assets	.....	.....	36	.....	.....
TOTAL ASSETS	**$ 2,538,370**	**$ 1,079,960**	**$ 178,273**	**$ 1,265,044**	**$ 553,706**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	$ 28,225	$ 8,450	$ 16,081	$ 267,636	$ 176,196
Due to other funds	12,655	355,015	14,327	9,328	27,374
Due to component units/primary	1,689	153,936	.....	198	1
Advances from other funds	12,000	.....	33	54,863	65
Deferred revenues	1,886	155	3,385	128,878	51,628
Compensated absences	13	31	.....	.....	48
Obligations under security lending agreements	66,389	41,966	5,563	12,102	12,337
Other liabilities	.....	.....	.....	.....	.....
Total Liabilities	**122,857**	**559,553**	**39,389**	**473,005**	**267,649**
Fund Balances:					
Reserved	856,725	1,252	65,866	764,562	2,880
Unreserved	1,558,788	519,155	73,018	27,477	283,177
Total Fund Balances	**2,415,513**	**520,407**	**138,884**	**792,039**	**286,057**
TOTAL LIABILITIES AND FUND BALANCES	**$ 2,538,370**	**$ 1,079,960**	**$ 178,273**	**$ 1,265,044**	**$ 553,706**

Departments of						
Health	Revenue	Business and Professional Regulation	Agency for Health Care Administration	Other	Totals 6/30/00	6/30/99
$ 1,098	$ 8	$ 1,069	$	$ 4,859	$ 9,613	$ 125,537
305,368	512,134	89,481	144,101	847,608	5,333,692	5,571,763
.....	.....	.....	.....	235,873	237,906	982,415
70,911	201,886	34,671	748,225	93,881	1,491,023	1,579,393
15,313	88,835	1,353	48,349	119,113	787,937	795,644
31	.....	.....	.....	.....	275,305	246,067
.....	326	.....	20	1,210	145,492	142,671
26,011	42	232	.....	4,585	70,588	63,362
972	.....	.....	.....	12,563	873,889	797,461
.....	.....	26	.....	1,343	1,405	1,195
$ 419,704	**$ 803,231**	**$ 126,832**	**$ 940,695**	**$ 1,321,035**	**$ 9,226,850**	**$ 10,305,508**
$ 67,079	$ 254,633	$ 5,189	$ 722,173	$ 186,706	$ 1,732,368	$ 1,639,318
9,927	271,746	10,196	18,167	107,465	836,200	994,159
.....	4,283	71	.....	3,323	163,501	193,838
972	8	.....	.....	3,313	71,254	62,384
14,390	9,972	109	.....	20,232	230,635	236,763
16	59	.....	.....	626	793	693
11,892	19,762	3,486	5,579	46,039	225,115	299,632
.....	.....	.....	.....	252	252	257
104,276	**560,463**	**19,051**	**745,919**	**367,956**	**3,260,118**	**3,427,044**
32,538	453	1,617	903	93,121	1,819,917	3,073,862
282,890	242,315	106,164	193,873	859,958	4,146,815	3,804,602
315,428	**242,768**	**107,781**	**194,776**	**953,079**	**5,966,732**	**6,878,464**
$ 419,704	**$ 803,231**	**$ 126,832**	**$ 940,695**	**$ 1,321,035**	**$ 9,226,850**	**$ 10,305,508**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Environmental Protection	Education	Community Affairs	Transportation	Children and Families
REVENUES					
Taxes	$ 1	$ 666,018	$	$ 828	$ .....
Licenses and permits	22,692	1,521	.....	8,652	481
Fees and charges	57,231	9,992	6,896	121,834	135,977
Grants and donations	99,635	1,305,705	251,488	1,003,560	2,156,038
Investment earnings	104,771	63,956	5,413	26,005	8,166
Fines, forfeits, settlements and judgments	3,968	218	84	15,057	68
Flexible benefits contributions	.....	.....	.....	.....	.....
Refunds	6,943	14,621	4,447	97	10,071
Other	.....	.....	.....	.....	55
TOTAL REVENUES	**295,241**	**2,062,031**	**268,328**	**1,176,033**	**2,310,856**
EXPENDITURES					
Current:					
Economic opportunities, agriculture and employment	.....	.....	.....	.....	6,263
Public safety	44	.....	153,717	.....	.....
Education	.....	3,109,771	.....	.....	.....
Health and social concerns	.....	.....	16,408	.....	2,303,346
Housing and community development	.....	.....	77,932	.....	.....
Natural resources and environmental management	243,822	.....	8,582	.....	.....
Recreational and cultural opportunities	60,513	.....	.....	.....	.....
Transportation	.....	.....	.....	881,098	.....
Governmental direction and support services	114	.....	.....	23,018	479
Capital outlay	339,537	5,807	38,479	1,900,151	5,429
Debt service:					
Principal retirement	.....	.....	.....	.....	218
Interest and fiscal charges	.....	.....	.....	398	29
TOTAL EXPENDITURES	**644,030**	**3,115,578**	**295,118**	**2,804,665**	**2,315,764**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(348,789)**	**(1,053,547)**	**(26,790)**	**(1,628,632)**	**(4,908)**
OTHER FINANCING SOURCES/(USES)					
Proceeds of bond issues	275,669	839,324	.....	.....	.....
Operating transfers in	838,398	1,161,031	80,642	1,913,503	342,291
Operating transfers out	(465,227)	(712,505)	(91,913)	(402,651)	(262,758)
Transfers in from component units/primary	32	.....	54	266	900
Transfers out to component units/primary	(176,951)	(319,139)	.....	.....	.....
Proceeds of financing agreements	.....	.....	.....	.....	.....
TOTAL OTHER FINANCING SOURCES/(USES)	**471,921**	**968,711**	**(11,217)**	**1,511,118**	**80,433**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**123,132**	**(84,836)**	**(38,007)**	**(117,514)**	**75,525**
Fund Balances, July 1	2,292,217	605,243	176,873	910,920	210,019
Adjustments to increase/(decrease) beginning fund balances	.....	.....	.....	.....	.....
Fund Balances, July 1, as restated	2,292,217	605,243	176,873	910,920	210,019
Residual Equity Transfers	.....	.....	.....	.....	513
Change in Reserve for Inventories	164	.....	18	(1,367)	.....
FUND BALANCES, JUNE 30	**$ 2,415,513**	**$ 520,407**	**$ 138,884**	**$ 792,039**	**$ 286,057**

Departments of					Totals	
Health	Revenue	Business and Professional Regulation	Agency for Health Care Administration	Other	6/30/00	6/30/99
$	$ 4,540,182	$ 451,777	$ 277,309	$ 219,148	$ 6,155,263	$ 6,248,493
43,413	.....	74,786	9,072	735,195	895,812	831,791
183,915	253,299	32,265	112,655	948,848	1,862,912	2,044,432
636,339	120,548	65	4,345,899	562,456	10,481,733	9,817,906
11,171	4,814	3,549	8,993	43,746	280,584	224,961
2,296	1	8,431	2,751	792,320	825,194	181,160
.....	.....	.....	.....	62,230	62,230	58,630
2,922	1,479	941	437,469	10,346	489,336	382,486
.....	216	.....	.....	98	369	1,467
880,056	**4,920,539**	**571,814**	**5,194,148**	**3,374,387**	**21,053,433**	**19,791,326**
31,124	.....	150,767	15,508	726,337	929,999	963,523
.....	.....	.....	.....	376,284	530,045	517,643
.....	.....	.....	.....	.....	3,109,771	2,738,619
1,193,233	144,823	.....	5,617,611	294,628	9,570,049	8,565,639
.....	8,669	.....	.....	74,122	160,723	183,316
.....	.....	.....	.....	132,794	385,198	414,612
.....	.....	.....	.....	33,709	94,222	90,348
.....	.....	.....	.....	.....	881,098	794,196
.....	2,099,685	7,778	.....	596,685	2,727,759	2,598,898
32,813	2,602	1,593	3,580	100,457	2,430,448	1,912,548
4	520	.....	.....	278	1,020	2,477
1	20	.....	.....	6	454	526
1,257,175	**2,256,319**	**160,138**	**5,636,699**	**2,335,300**	**20,820,786**	**18,782,345**
(377,119)	**2,664,220**	**411,676**	**(442,551)**	**1,039,087**	**232,647**	**1,008,981**
.....	.....	.....	.....	.....	1,114,993	1,438,907
507,712	1,456,965	37,110	485,313	1,170,769	7,993,734	8,611,242
(65,853)	(3,969,071)	(443,376)	(163,560)	(2,264,330)	(8,841,244)	(9,464,229)
.....	25	.....	.....	1	1,278	6,594
.....	(176,465)	.....	.....	(26,209)	(698,764)	(726,264)
.....	.....	.....	.....	116	116	.....
441,859	**(2,688,546)**	**(406,266)**	**321,753**	**(1,119,653)**	**(429,887)**	**(133,750)**
64,740	**(24,326)**	**5,410**	**(120,798)**	**(80,566)**	**(197,240)**	**875,231**
233,198	267,112	102,371	315,574	1,764,937	6,878,464	6,129,845
.....	.....	.....	.....	.....	.....	(18,978)
233,198	267,112	102,371	315,574	1,764,937	6,878,464	6,110,867
9,301	.....	.....	.....	(731,406)	(721,592)	(113,952)
8,189	(18)	.....	.....	114	7,100	6,318
$ 315,428	**$ 242,768**	**$ 107,781**	**$ 194,776**	**$ 953,079**	**$ 5,966,732**	**$ 6,878,464**

COMBINING BALANCE SHEET - ALL OTHER SPECIAL REVENUE FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Legal Affairs	State	Insurance	Labor and Employment Security	Corrections
ASSETS					
Cash and cash equivalents	$ 62	$ 6	$ 700	$ 477	$ 32
Pooled investments with State Treasury	40,675	60,990	65,731	64,976	58,887
Investments	.....	.....	.....	.....	.....
Receivables, net	10,079	467	2,974	1,109	448
Due from other funds	2,235	2,812	16,254	18,017	4,851
Advances to other funds	37	.....	78	46	.....
Inventories	.....	.....	132	.....	55
Loans and notes receivable, net	3,872	.....	3	2,080	.....
Deferred fiscal charges and other assets	.....	.....	9	.....	.....
TOTAL ASSETS	**$ 56,960**	**$ 64,275**	**$ 85,881**	**$ 86,705**	**$ 64,273**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	$ 8,111	$ 1,326	$ 2,456	$ 2,186	$ 2,712
Due to other funds	2,121	21,263	4,058	7,492	571
Due to component units/primary	.....	20	.....	61	42
Advances from other funds	37	.....	203	23	800
Deferred revenues	74	11,493	.....	471	26
Compensated absences	.....	.....	530	17	.....
Obligations under security lending agreements	1,584	2,365	2,573	2,524	2,295
Other liabilities	250	.....	.....	.....	.....
Total Liabilities	**12,177**	**36,467**	**9,820**	**12,774**	**6,446**
Fund Balances:					
Reserved	1,506	3,396	1,003	18,256	1,694
Unreserved	43,277	24,412	75,058	55,675	56,133
Total Fund Balances	**44,783**	**27,808**	**76,061**	**73,931**	**57,827**
TOTAL LIABILITIES AND FUND BALANCES	**$ 56,960**	**$ 64,275**	**$ 85,881**	**$ 86,705**	**$ 64,273**

Departments of Management Services	Departments of Highway Safety and Motor Vehicles	Executive Office of the Governor	State Board of Administration	Other	Total 6/30/00
$ 11	$ 81	$	$ 8	$ 3,482	$ 4,859
93,225	105,463	93,808	.....	263,853	847,608
181,703	.....	400	53,770	.....	235,873
22,034	12,937	323	702	42,808	93,881
1,260	19,553	2,726	14,387	37,018	119,113
.....	950	.....	.....	99	1,210
.....	2,007	.....	.....	2,391	4,585
.....	.....	6,608	.....	.....	12,563
.....	1,215	.....	.....	119	1,343
$ 298,233	**$ 142,206**	**$ 103,865**	**$ 68,867**	**$ 349,770**	**$ 1,321,035**
$ 88,896	$ 29,222	$ 221	$ 9,607	$ 41,969	$ 186,706
11,411	34,652	716	8,900	16,281	107,465
.....	286	2,782	.....	132	3,323
.....	1,825	.....	.....	425	3,313
3,838	465	17	.....	3,848	20,232
.....	65	.....	.....	14	626
3,635	4,079	3,650	13,066	10,268	46,039
.....	.....	.....	.....	2	252
107,780	**70,594**	**7,386**	**31,573**	**72,939**	**367,956**
302	3,282	7,230	.....	56,452	93,121
190,151	68,330	89,249	37,294	220,379	859,958
190,453	**71,612**	**96,479**	**37,294**	**276,831**	**953,079**
$ 298,233	**$ 142,206**	**$ 103,865**	**$ 68,867**	**$ 349,770**	**$ 1,321,035**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Legal Affairs	State	Insurance	Labor and Employment Security	Corrections
REVENUES					
Taxes	$	$	$ 27,804	$ 96,533	$ .....
Licenses and permits	.....	6,740	39,704	14	.....
Fees and charges	18,946	81,003	21,102	15,369	23,475
Grants and donations	25,036	7,720	.....	348,482	21,367
Investment earnings	1,610	1,580	2,768	2,285	2,209
Fines, forfeits, settlements and judgments	31,691	19,397	9,718	2,242	42
Flexible benefits contributions	.....	.....	.....	.....	.....
Refunds	201	.....	.....	7,757	.....
Other	80	.....	.....	.....	.....
TOTAL REVENUES	**77,564**	**116,440**	**101,096**	**472,682**	**47,093**
EXPENDITURES					
Current:					
Economic opportunities, agriculture and employment	.....	20,498	39,093	349,111	.....
Public safety	747	.....	26,351	.....	37,146
Health and social concerns	.....	.....	.....	124,492	.....
Housing and community development	.....	.....	.....	.....	.....
Natural resources and environmental management	.....	.....	.....	.....	.....
Recreational and cultural opportunities	.....	33,709	.....	.....	.....
Governmental direction and support services	69,324	2,190	27,165	.....	.....
Capital outlay	1,115	2,763	3,448	4,734	13,502
Debt service:					
Principal retirement	.....	1	.....	.....	.....
Interest and fiscal charges	.....	.....	.....	.....	.....
TOTAL EXPENDITURES	**71,186**	**59,161**	**96,057**	**478,337**	**50,648**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**6,378**	**57,279**	**5,039**	**(5,655)**	**(3,555)**
OTHER FINANCING SOURCES/(USES)					
Operating transfers in	7,645	7,876	25,662	48,806	25,891
Operating transfers out	(7,769)	(64,540)	(25,893)	(26,184)	(16,766)
Transfers in from component units/primary	1	.....	.....	.....	.....
Transfers out to component units/primary	.....	.....	.....	.....	.....
Proceeds of financing agreements	.....	.....	.....	.....	.....
TOTAL OTHER FINANCING SOURCES/(USES)	**(123)**	**(56,664)**	**(231)**	**22,622**	**9,125**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**6,255**	**615**	**4,808**	**16,967**	**5,570**
Fund Balances, July 1	38,528	27,193	71,253	65,972	52,257
Residual Equity Transfers	.....	.....	.....	(9,008)	.....
Change in Reserve for Inventories	.....	.....	.....	.....	.....
FUND BALANCES, JUNE 30	**$ 44,783**	**$ 27,808**	**$ 76,061**	**$ 73,931**	**$ 57,827**

Departments of Management Services	Departments of Highway Safety and Motor Vehicles	Executive Office of the Governor	State Board of Administration	Other	Total 6/30/00
$	$ 1,573	$	$	$ 93,238	$ 219,148
.....	638,132	.....	.....	50,605	735,195
227,955	378,546	989	22,026	159,437	948,848
695	320	.....	.....	158,836	562,456
11,262	2,708	3,122	5,861	10,341	43,746
.....	77,568	.....	.....	651,662	792,320
62,230	.....	.....	.....	.....	62,230
.....	.....	114	9	2,265	10,346
.....	.....	.....	5	13	98
302,142	**1,098,847**	**4,225**	**27,901**	**1,126,397**	**3,374,387**
127,034	.....	11,070	.....	179,531	726,337
335	202,902	.....	.....	108,803	376,284
.....	.....	.....	.....	170,136	294,628
72,679	1,443	.....	.....	.....	74,122
.....	.....	.....	.....	132,794	132,794
.....	.....	.....	.....	.....	33,709
307,594	.....	4,446	154,692	31,274	596,685
10,858	6,135	5,454	737	51,711	100,457
26	.....	.....	.....	251	278
1	.....	.....	.....	5	6
518,527	**210,480**	**20,970**	**155,429**	**674,505**	**2,335,300**
(216,385)	**888,367**	**(16,745)**	**(127,528)**	**451,892**	**1,039,087**
263,829	15,244	62,086	371,173	342,557	1,170,769
(36,519)	(893,636)	(3,696)	(459,458)	(729,869)	(2,264,330)
.....	.....	.....	.....	.....	1
.....	.....	(26,209)	.....	.....	(26,209)
.....	.....	116	.....	.....	116
227,310	**(878,392)**	**32,297**	**(88,285)**	**(387,312)**	**(1,119,653)**
10,925	**9,975**	**15,552**	**(215,813)**	**64,580**	**(80,566)**
179,528	61,630	80,927	978,231	209,418	1,764,937
.....	.....	.....	(725,124)	2,726	(731,406)
.....	7	.....	.....	107	114
$ 190,453	**$ 71,612**	**$ 96,479**	**$ 37,294**	**$ 276,831**	**$ 953,079**

The Florida Duck or the Mallard? We Can't Have Both

Many animals native to Florida are threatened by the introduction of non-native species into the State, and the Florida mottled duck, commonly known as the Florida duck or the Florida mallard, is one of these. Introduction of breeding populations of a closely related species, the mallard, threatens the existence of Florida's only endemic duck.

Both Florida's mottled duck and the mallard are part of the worldwide group of about 20 species of ducks that are so closely related that they collectively are called the "mallard complex." However, when mottled ducks and mallards come in contact during the breeding season, they create hybrid offspring that are different from either parent.

The Florida mottled duck, one of the few non-migratory ducks in North America, lives only in peninsular Florida. The wild mallard, on the other hand, is a migratory bird that inhabits temperate zones of North America, Europe, and Asia. It occupies Florida during the winter, returning north in the spring to breed.

The mottled duck is easily distinguished from the mallard. Rather than the male being brightly colored and the female dull, both male and female mottled ducks are simply a mottled brown. Also, the speculum (a colored patch on the wing) is iridescent blue with bold white borders in mallards, but iridescent green and purple with, at most, a faint white border in mottled ducks. Adult male mottled ducks have a yellowish bill that distinguishes them from the females, whose orangeish bill has black blotches across the top and sides.

Only two ducks in the world are truly domesticated: the mallard and the muscovy. Both have been selectively bred by humans just like cats, dogs, and live stock to form distinct "breeds." As with other domestic animals, all domestic mallards are the same species even though their appearances vary greatly. They range from 2 to 10 pounds in weight and may resemble the wild, green-headed mallards or may be black, white, brown, blue, or some combination of these. Most ducks found on canals and in parks are a breed of mallard, muscovy, or a mixture of both.

Reprinted from the May-June 1994 issue of Florida Wildlife. For the rest of this article, visit the mottled duck page of Waterfowl Management Section's website (http://wld.fwc.state.fl.us/duck/mottled_ducks/mottled_duck.htm).

The Florida Mottled Duck

Capital Projects Funds

The capital projects funds are maintained to account for financial resources to be used for the acquisition or construction of major capital facilities.

COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Agriculture	Education	Veterans Affairs	Transportation	Health
ASSETS					
Pooled investments with State Treasury	$ 1,894	$ 5,472	$ 2,608	$ 31,690	$ 660
Receivables, net	5	.....	.....	86	.....
Due from other funds	16,598	3,567	.....	.....	19,395
Advances to other funds	.....	.....	.....	27,058	.....
TOTAL ASSETS	**$ 18,497**	**$ 9,039**	**$ 2,608**	**$ 58,834**	**$ 20,055**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	$	$ 99	$	$ 12,779	$ 140
Due to other funds	.....	.....	2	95	13
Due to component units/primary	.....	.....	.....	.....	.....
Obligations under security lending agreements	74	211	101	1,235	25
Total Liabilities	**74**	**310**	**103**	**14,109**	**178**
Fund Balances:					
Reserved	9,425	.....	55	21,930	941
Unreserved	8,998	8,729	2,450	22,795	18,936
Total Fund Balances	**18,423**	**8,729**	**2,505**	**44,725**	**19,877**
TOTAL LIABILITIES AND FUND BALANCES	**$ 18,497**	**$ 9,039**	**$ 2,608**	**$ 58,834**	**$ 20,055**

Departments of Corrections	Management Services	Juvenile Justice	Fish and Wildlife Conservation Commission	Other	Totals 6/30/00	Totals 6/30/99
$	$ 528	$ 10,392	$	$ 40	$ 53,284	$ 18,254
.....	1	40	.....	.....	132	48
49,242	20,092	22,614	3,072	874	135,454	159,817
.....	.....	.....	.....	.....	27,058	26,948
$ 49,242	**$ 20,621**	**$ 33,046**	**$ 3,072**	**$ 914**	**$ 215,928**	**$ 205,067**
$ 334	$ 1,347	$	$ 7	$ 1	$ 14,707	$ 10,731
5	.....	97	.....	.....	212	188
.....	.....	.....	.....	.....	.....	5
.....	20	405	.....	2	2,073	960
339	**1,367**	**502**	**7**	**3**	**16,992**	**11,884**
.....	749	26,004	.....	4	59,108	64,048
48,903	18,505	6,540	3,065	907	139,828	129,135
48,903	**19,254**	**32,544**	**3,065**	**911**	**198,936**	**193,183**
$ 49,242	**$ 20,621**	**$ 33,046**	**$ 3,072**	**$ 914**	**$ 215,928**	**$ 205,067**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Agriculture	Education	Veterans Affairs	Transportation	Health
REVENUES					
Fees and charges	$ 185	$	$	$	$ .....
Grants and donations	.....	.....	4,767	.....	.....
Investment earnings	59	.....	.....	462	.....
Refunds	.....	.....	.....	.....	.....
TOTAL REVENUES	**244**	**.....**	**4,767**	**462**	**.....**
EXPENDITURES					
Capital outlay	9,774	5,018	2,401	195,286	20,826
Debt service:					
Principal retirement	.....	.....	.....	.....	.....
Interest and fiscal charges	.....	.....	.....	16	.....
TOTAL EXPENDITURES	**9,774**	**5,018**	**2,401**	**195,302**	**20,826**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(9,530)**	**(5,018)**	**2,366**	**(194,840)**	**(20,826)**
OTHER FINANCING SOURCES/(USES)					
Operating transfers in	20,556	11,004	.....	310,000	825
Operating transfers out	.....	.....	.....	(95,335)	.....
TOTAL OTHER FINANCING SOURCES/(USES)	**20,556**	**11,004**	**.....**	**214,665**	**825**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**11,026**	**5,986**	**2,366**	**19,825**	**(20,001)**
Fund Balances, July 1	7,397	2,743	139	24,900	39,878
FUND BALANCES, JUNE 30	**$ 18,423**	**$ 8,729**	**$ 2,505**	**$ 44,725**	**$ 19,877**

Departments of Corrections	Management Services	Juvenile Justice	Fish and Wildlife Conservation Commission	Other	Totals 6/30/00	6/30/99
$	$ 10	$	$	$	$ 195	$ 4,642
.....	.....	5,400	.....	.....	10,167	9,837
.....	7	263	.....	.....	791	620
.....	.....	.....	.....	.....	.....	651
.....	**17**	**5,663**	**.....**	**.....**	**11,153**	**15,750**
22,284	9,895	22,236	24,876	1,065	313,661	331,125
1,069	.....	.....	.....	.....	1,069	2,255
6,221	.....	.....	.....	.....	6,237	5,866
29,574	**9,895**	**22,236**	**24,876**	**1,065**	**320,967**	**339,246**
(29,574)	**(9,878)**	**(16,573)**	**(24,876)**	**(1,065)**	**(309,814)**	**(323,496)**
19,792	24,894	13,893	24,031	662	425,657	411,492
(4,935)	(6,959)	(2,859)	.....	(2)	(110,090)	(75,077)
14,857	**17,935**	**11,034**	**24,031**	**660**	**315,567**	**336,415**
(14,717)	**8,057**	**(5,539)**	**(845)**	**(405)**	**5,753**	**12,919**
63,620	11,197	38,083	3,910	1,316	193,183	180,264
$ 48,903	**$ 19,254**	**$ 32,544**	**$ 3,065**	**$ 911**	**$ 198,936**	**$ 193,183**

Mallard Hybridization

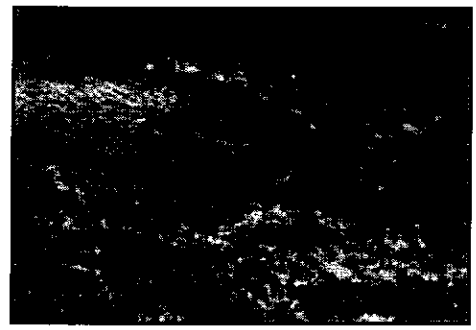
Since the early 1900s, private citizens have been purchasing domestic mallards as pets or for hunting, and releasing them in local lakes, canals, and parks throughout Florida. The problem with released mallards is that they become feral (domesticated and loose, living free in the wild) and establish breeding populations that, unlike wild mallards, do not migrate north in the spring. For this reason, breeding mallards are considered exotics in Florida, while migrant mallards are deemed a normal part of Florida's bird life. The domesticated breeders often leave urban and suburban areas and begin nesting in the surrounding natural habitats where mottled ducks prefer to nest. Sometimes, too, mottled ducks venture in from "wild" areas to nest near developed areas. As a result, the mottled ducks and mallards interbreed.

The Florida mottled duck and the mallard are so genetically similar that they produce fertile offspring. Scientists are already detecting mallard genes in the mottled duck population and are concerned that interbreeding with mallards may lead to the demise of the Florida mottled duck as a distinct species.

This concern is well founded. The American black duck typifies the interbreeding problem. In this instance, black ducks hybridize with wild mallards, which have expanded their range into black duck territory (northeastern United States and eastern Canada), primarily because of habitat alteration. Their courtship displays are so similar that, oddly enough, male mallards may even be better than black ducks at attracting females. When mallard and black duck males compete to mate with the same female of either species, the mallard is more likely to successfully pair with the female. His attractive color and dominant behavior presumably give him an advantage over the dull-colored male black duck, resulting in hybrid offspring that usually look more like mallards than black ducks. About 5 percent (and as many as 30 percent in some areas) of black ducks in eastern North America exhibit obvious mallard traits, and hybridization appears to be increasing.

Release or relocation of ducks without a permit is a violation of Florida Statutes. Unfortunately, most people are unaware of these rules and often do not understand why such a rule would exist. In addition to the hybridization risk, released mallards often transmit diseases such as avian cholera and duck viral enteritis to wild waterfowl.

Today, the future of the Florida mottled duck is uncertain. Scientists can predict what will happen, but society must decide what happens. Citizens can help reduce the amount of mallard hybridization by not releasing mallards into the wild.



Male Mottled Duck

Debt Service Fund

The debt service fund is maintained to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

BALANCE SHEET - DEBT SERVICE FUND
JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
ASSETS		
Cash and cash equivalents	$ 113	$ 17
Investments	361,607	319,173
Receivables, net	3,108	3,087
Due from other funds	2,600	2,689
TOTAL ASSETS	**$ 367,428**	**$ 324,966**
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable and accrued liabilities	$ 2,290	$ 26
Other liabilities	1,464	1,426
Total Liabilities	**3,754**	**1,452**
Fund Balances:		
Reserved	363,674	323,514
TOTAL LIABILITIES AND FUND BALANCES	**$ 367,428**	**$ 324,966**

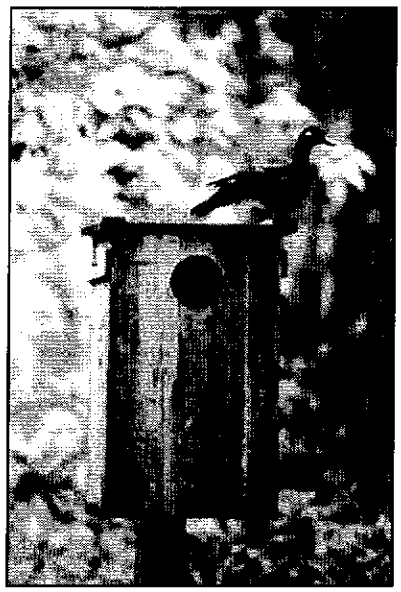
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
REVENUES		
Fees and charges	$ 63,822	$ 59,052
Investment earnings	28,658	24,267
Other	.....	4,454
TOTAL REVENUES	**92,480**	**87,773**
EXPENDITURES		
Current:		
Governmental direction and support services	28,858	29,646
Debt service:		
Principal retirement	453,966	392,980
Interest and fiscal charges	662,028	624,903
TOTAL EXPENDITURES	**1,144,852**	**1,047,529**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(1,052,372)**	**(959,756)**
OTHER FINANCING SOURCES/(USES)		
Proceeds of bond issues	32,879	31,879
Proceeds of refunding bonds	299,873	1,231,963
Operating transfers in	1,060,680	954,834
Operating transfers out	(1,027)	(1,516)
Payments to refunded bond agent	(299,873)	(1,231,963)
TOTAL OTHER FINANCING SOURCES/(USES)	**1,092,532**	**985,197**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**40,160**	**25,441**
Fund Balance, July 1	323,514	298,073
FUND BALANCE, JUNE 30	**$ 363,674**	**$ 323,514**

Wood Duck

Wood ducks are perhaps the most beautiful duck in North America. Florida is home to both year-round or resident and migratory wood ducks (those that breed farther north and spend only the fall and winter months here). Wood ducks are admired by people throughout Florida. In fact, they are the most abundant resident wild ducks in the State. Wood ducks are small to medium sized birds, with a noticeably crested head. Males are brightly colored, while females are brownish gray. Both males and females have a white patch around the eyes and throat.

Wood ducks inhabit wooded, brushy, or other vegetated wetland areas. Wood ducks nest in tree cavities near lakes, rivers, ponds, and other wetland areas. Often nest cavities are in short supply which limits the size of wood duck populations. Fortunately, wood ducks readily accept manmade nest boxes in place of natural cavities. Currently there are approximately 1,000 wood duck boxes in the statewide nest box program that provide nesting habitat for wood ducks.



Wood Duck Box

Wood Duck Hen with Brood

Enterprise Funds

The enterprise funds are used to account for operations that provide goods or services to the general public on a user charge basis, similar to private business enterprises.

Department of the Lottery

Administrative Trust Fund - This fund accounts for the operations of the State lottery as authorized by Section 15, Article X of the State Constitution.

Department of Transportation

Department of Transportation Turnpike, Expressway and Bridge Toll Funds - Revenues from the various toll roads, bridges and expressways fund the operations of these facilities and provide for the debt service payment requirements.

COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Lottery	State	Transportation	Children and Families	Military Affairs
ASSETS					
Cash and cash equivalents	$ 425,979	$	$ 8,095	$ 925	$ 210
Pooled investments with State Treasury	129,975	271	265,023	1,475	.....
Investments	3,359,107	.....	.....	.....	.....
Receivables, net	41,424	3	5,695	8	.....
Due from other funds	.....	29	63,671	.....	.....
Due from component units/primary	.....	6	340	.....	.....
Advances to other funds	.....	.....	500	.....	.....
Inventories	1,269	.....	.....	110	.....
Loans and notes receivable, net	.....	.....	.....	.....	.....
Restricted cash and cash equivalents	.....	.....	267,232	.....	.....
Restricted investments	.....	.....	53,595	.....	.....
Deferred fiscal charges and other assets	1,551	.....	14,374	.....	.....
Land	.....	.....	641,452	.....	.....
Buildings and improvements	.....	.....	2,432,889	89	200
Furniture and equipment	20,718	234	34,185	1,467	.....
Construction in progress	.....	.....	935,740	.....	.....
Accumulated depreciation	(17,781)	(167)	(55,159)	(1,043)	.....
TOTAL ASSETS	**$ 3,962,242**	**$ 376**	**$ 4,667,632**	**$ 3,031**	**$ 410**
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued liabilities	$ 1,999,223	$ 8	$ 41,174	$ 1	$ 2
Due to other funds	90,012	31	49,760	5	.....
Due to component units/primary	117	.....	.....	.....	.....
Advances from other funds	.....	.....	113,231	.....	.....
Bonds payable	.....	.....	1,855,525	.....	.....
Deferred revenues	.....	.....	58	.....	.....
Payable from restricted assets	.....	.....	43,415	.....	.....
Compensated absences	3,725	30	.....	.....	.....
Obligations under security lending agreements	1,734,236	10	20,775	.....	.....
Other liabilities	20,510	.....	.....	.....	.....
Total Liabilities	**3,847,823**	**79**	**2,123,938**	**6**	**2**
Fund Equity:					
Contributed capital	.....	.....	162,034	.....	.....
Retained Earnings:					
Reserved	.....	.....	277,412	.....	.....
Unreserved	114,419	297	2,104,248	3,025	408
Total Fund Equity	**114,419**	**297**	**2,543,694**	**3,025**	**408**
TOTAL LIABILITIES AND FUND EQUITY	**$ 3,962,242**	**$ 376**	**$ 4,667,632**	**$ 3,031**	**$ 410**

Departments of			Totals	
Health	Corrections	Juvenile Justice	6/30/00	6/30/99
$	$ 2,269	$	$ 437,478	$ 10,642
.....	5	.....	396,749	313,530
.....	1	.....	3,359,108	3,293,625
.....	13	.....	47,143	29,576
.....	416	.....	64,116	52,786
.....	.....	.....	346	247
.....	.....	.....	500	68,259
.....	1,818	.....	3,197	3,194
.....	5	.....	5	4
.....	.....	.....	267,232	352,917
.....	.....	.....	53,595	58,991
.....	.....	.....	15,925	16,658
.....	.....	.....	641,452	587,340
.....	.....	.....	2,433,178	2,168,020
.....	.....	.....	56,604	40,747
.....	.....	.....	935,740	885,360
.....	.....	.....	(74,150)	(67,357)
$	**$ 4,527**	**$ .....**	**$ 8,638,218**	**$ 7,814,539**
$	$ 579	$	$ 2,040,987	$ 2,096,886
.....	1,432	.....	141,240	82,202
.....	158	.....	275	8
.....	.....	.....	113,231	187,006
.....	.....	.....	1,855,525	1,786,856
.....	.....	.....	58	58
.....	.....	.....	43,415	37,240
.....	.....	.....	3,755	4,362
.....	.....	.....	1,755,021	1,172,395
.....	.....	.....	20,510	6,432
.....	**2,169**	**.....**	**5,974,017**	**5,373,445**
.....	1	.....	162,035	162,035
.....	.....	.....	277,412	358,181
.....	2,357	.....	2,224,754	1,920,878
.....	**2,358**	**.....**	**2,664,201**	**2,441,094**
$	**$ 4,527**	**$ .....**	**$ 8,638,218**	**$ 7,814,539**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Lottery	State	Transportation	Children and Families	Military Affairs
OPERATING REVENUES					
Sales -- state	$	$ 365	$	$ 2	$ .....
Sales -- nonstate	2,256,022	99	375,155	2,841	1,495
Rents -- state	.....	.....	.....	.....	.....
Rents and royalties -- nonstate	.....	.....	8,607	.....	.....
Other	.....	.....	.....	.....	.....
TOTAL OPERATING REVENUES	**2,256,022**	**464**	**383,762**	**2,843**	**1,495**
OPERATING EXPENSES					
Personal services	28,107	364	40,834	807	.....
Contractual services	215,429	9	94,954	1	1,555
Materials and supplies	5,055	58	4,229	507	35
Bad debt	207	.....	.....	.....	.....
Depreciation	1,962	21	8,269	104	.....
Interest and fiscal charges	.....	.....	84	.....	8
Repairs and maintenance	.....	2	.....	.....	.....
Cost of goods sold	.....	.....	.....	1,061	.....
Payment of lottery winnings	1,107,018	.....	.....	.....	.....
TOTAL OPERATING EXPENSES	**1,357,778**	**454**	**148,370**	**2,480**	**1,598**
OPERATING INCOME/(LOSS)	**898,244**	**10**	**235,392**	**363**	**(103)**
NONOPERATING REVENUES/(EXPENSES)					
Grants and contributions	.....	.....	973	821	.....
Investment earnings	203,861	4	29,544	82	.....
Interest and fiscal charges	(82,912)	.....	(59,810)	.....	.....
Amortization	(141,229)	.....	(1,298)	.....	.....
Property disposition gain/(loss)	(22)	(5)	1,132	(9)	.....
Escrow distribution	.....	.....	(10,994)	.....	.....
Grant expense and client benefits	.....	.....	.....	(1,014)	.....
Other	267	.....	1	(9)	.....
TOTAL NONOPERATING REVENUES/(EXPENSES)	**(20,035)**	**(1)**	**(40,452)**	**(129)**	**.....**
INCOME/(LOSS) BEFORE OPERATING TRANSFERS	**878,209**	**9**	**194,940**	**234**	**(103)**
Operating transfers in	66	.....	79,592	.....	.....
Operating transfers out	(909,510)	(38)	(18,936)	.....	.....
NET INCOME/(LOSS)	**(31,235)**	**(29)**	**255,596**	**234**	**(103)**
Retained Earnings, July 1	145,654	326	2,126,064	3,304	511
Residual Equity Transfers	.....	.....	.....	(513)	.....
RETAINED EARNINGS, JUNE 30	**$ 114,419**	**$ 297**	**$ 2,381,660**	**$ 3,025**	**$ 408**

Departments of Health	Departments of Corrections	Departments of Juvenile Justice	Totals 6/30/00	Totals 6/30/99
$	$	$	$ 367	$ 386
.....	38,933	.....	2,674,545	2,485,815
.....	.....	.....	.....	33
.....	.....	.....	8,607	8,082
.....	.....	.....	.....	2
.....	**38,933**	**.....**	**2,683,519**	**2,494,318**
.....	.....	.....	70,112	70,589
.....	26	.....	311,974	308,198
.....	8	.....	9,892	12,764
.....	.....	.....	207	146
.....	.....	.....	10,356	8,983
.....	.....	.....	92	29
.....	.....	.....	2	13
.....	24,046	.....	25,107	23,611
.....	.....	.....	1,107,018	1,057,147
.....	**24,080**	**.....**	**1,534,760**	**1,481,480**
.....	**14,853**	**.....**	**1,148,759**	**1,012,838**
.....	54	.....	1,848	2,164
.....	20	.....	233,511	135,713
.....	.....	.....	(142,722)	(112,991)
.....	.....	.....	(142,527)	(146,557)
(1)	.....	.....	1,095	(6,049)
.....	.....	.....	(10,994)	(10,763)
.....	(1)	.....	(1,015)	(1,746)
.....	2	.....	261	145
(1)	**75**	**.....**	**(60,543)**	**(140,084)**
(1)	**14,928**	**.....**	**1,088,216**	**872,754**
.....	93	.....	79,751	293,512
.....	(15,326)	.....	(943,810)	(1,057,715)
(1)	**(305)**	**.....**	**224,157**	**108,551**
295	2,662	243	2,279,059	2,136,318
(294)	.....	(243)	(1,050)	34,190
$	**$ 2,357**	**$ .....**	**$ 2,502,166**	**$ 2,279,059**

COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Lottery	State	Transportation	Children and Families	Military Affairs
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash from customers and users	$ 2,248,289	$ 469	$ 374,794	$ 2,964	$ 2,086
Cash paid to suppliers and vendors	(218,101)	(70)	(81,019)	(1,118)	(1,827)
Cash paid to employees	(28,727)	(352)	(40,645)	.....	(365)
Cash paid for insurance claims	.....	.....	.....	.....	.....
Cash paid for lottery prizes	(1,098,278)	.....	.....	.....	.....
Cash paid for housing loans issued	.....	.....	.....	.....	.....
Cash paid for client benefits	.....	.....	.....	(2,228)	.....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**903,183**	**47**	**253,130**	**(382)**	**(106)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in from other funds	.....	.....	235,077	368	20
Advances from other funds	.....	.....	8,516	.....	.....
Transfers out to other funds	(862,527)	(8)	(262,419)	(835)	(20)
Advances to other funds	.....	.....	(7,645)	.....	.....
Payment of bonds and loans	.....	.....	.....	.....	.....
Bond proceeds from loan program	.....	.....	.....	.....	.....
Donations	.....	.....	.....	734	.....
NET CASH PROVIDED/(USED) BY NONCAPITAL FINANCING ACTIVITIES	**(862,527)**	**(8)**	**(26,471)**	**267**	**.....**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from sale of fixed assets	171	.....	2,345	.....	.....
Proceeds from sale of bonds	.....	.....	113,381	.....	.....
Payment of bonds and loans	.....	.....	(38,830)	.....	.....
Principal on installment purchases/leases	.....	.....	(337)	.....	.....
Payment of interest	.....	.....	(106,769)	.....	.....
Purchase or construction of fixed assets	(1,240)	.....	(277,755)	(77)	.....
NET CASH PROVIDED/(USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(1,069)**	**.....**	**(307,965)**	**(77)**	**.....**
CASH FLOWS FROM INVESTING ACTIVITIES:					
Collateral security	866	(1)	(10,503)	.....	.....
Sale or maturity of investments	660,855	.....	131,041	174	.....
Investment earnings	9,795	4	40,551	44	3
Purchase of investments	(235,535)	.....	(130,317)	(200)	.....
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	**435,981**	**3**	**30,772**	**18**	**3**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**475,568**	**42**	**(50,534)**	**(174)**	**(103)**
Cash and cash equivalents, July 1	80,386	229	590,884	2,574	313
CASH AND CASH EQUIVALENTS, JUNE 30	**$ 555,954**	**$ 271**	**$ 540,350**	**$ 2,400**	**$ 210**

Departments of Health	Departments of Corrections	Departments of Juvenile Justice	Total 6/30/00	Total 6/30/99
$	$ 38,058	$	$ 2,666,660	$ 2,486,529
(7)	(23,536)	.....	(325,678)	(337,105)
.....	.....	.....	(70,089)	(70,427)
.....	.....	.....	.....	.....
.....	.....	.....	(1,098,278)	(1,058,567)
.....	.....	.....	.....	.....
.....	1	.....	(2,227)	(1,204)
(7)	**14,523**	**.....**	**1,170,388**	**1,019,226**
.....	.....	.....	235,465	58,730
.....	.....	.....	8,516	(3,407)
(297)	(14,482)	(241)	(1,140,829)	(865,009)
.....	.....	.....	(7,645)	(297)
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	56	.....	790	1,349
(297)	**(14,426)**	**(241)**	**(903,703)**	**(808,634)**
.....	.....	.....	2,516	331
.....	1	.....	113,382	107,954
.....	.....	.....	(38,830)	(27,190)
.....	.....	.....	(337)	.....
.....	.....	.....	(106,769)	(104,816)
.....	.....	.....	(279,072)	(327,448)
.....	**1**	**.....**	**(309,110)**	**(351,169)**
.....	.....	.....	(9,638)	(2,962)
.....	.....	.....	792,070	350,025
.....	18	.....	50,415	37,344
.....	.....	.....	(366,052)	(326,221)
.....	**18**	**.....**	**466,795**	**58,186**
(304)	**116**	**(241)**	**424,370**	**(82,391)**
304	2,158	241	677,089	759,480
$	**$ 2,274**	**$ .....**	**$ 1,101,459**	**$ 677,089**

COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	Departments of				
	Lottery	State	Transportation	Children and Families	Military Affairs
OPERATING INCOME/(LOSS)	$ 898,244	$ 10	$ 235,392	$ 363	$ (103)
Adjustment to reconcile operating income to net cash provided/(used) by operating activities:					
Depreciation and amortization expense	1,962	21	8,269	104	.....
(Increase)/decrease in accounts receivable	(14,781)	11	(1,193)	8	.....
(Increase)/decrease in due from other funds	18,361	1	(86)	.....	.....
Increase/(decrease) in allowance for uncollectibles	25	.....	.....	.....	.....
(Increase)/decrease in inventories	(9)	.....	.....	18	.....
Increase/(decrease) in accounts payable	.....	3	10,748	(8)	(3)
Increase/(decrease) in compensated absences	(619)	1	.....	.....	.....
Increase/(decrease) in due to other funds	.....	.....	.....	11	.....
Increase/(decrease) in deferred revenues	.....	.....	.....	.....	.....
Cash used for client benefits	.....	.....	.....	(878)	.....
Decrease in prize liability	.....	.....	.....	.....	.....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**$ 903,183**	**$ 47**	**$ 253,130**	**$ (382)**	**$ (106)**
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES					
Capital appreciation	$	$	$	$	$ .....
Distributions/transfers in of fixed assets	$	$	$ 52,054	$	$ .....

Departments of				Totals	
Health	Corrections	Juvenile Justice		6/30/00	6/30/99
$	$ 14,853	$	$	1,148,759	$ 1,012,838
.....	.....	.....		10,356	8,983
.....	9	.....		(15,946)	(2,092)
.....	(133)	.....		18,143	(5,894)
.....	.....	.....		25	(312)
.....	(14)	.....		(5)	(499)
(7)	(191)	.....		10,542	640
.....	.....	.....		(618)	176
.....	.....	.....		11	9,566
.....	.....	.....		.....	(4,135)
.....	(1)	.....		(879)	.....
.....	.....	.....		.....	(45)
$ (7)	**$ 14,523**	**$ .....**	**$**	**1,170,388**	**$ 1,019,226**
$	$	$	$	.....	$ 1,486
$	$	$	$	52,054	$ 1,679

Fulvous Whistling Duck

Fulvous whistling ducks are one of three species that regularly breed in Florida. They are actually more closely related to geese than to ducks. Fulvous whistling ducks have long legs and necks, which leads to a distinct profile when flying. When seen standing, they look more goose-like than duck-like. Male and female fulvous whistling ducks look alike. The head, chest, and belly are tawny-brown, and the wings and back are darker brown. They have a silvery border between the belly and wings formed by white tipped feathers and a blue-gray bill.

Fulvous Whistling Duck Hatchlings

Separate populations of fulvous whistling ducks occur in Asia, Africa, Madagascar, South America, and North America. Prior to about 30 years ago, fulvous whistling ducks did not nest in Florida. Today, nesting fulvous whistling ducks are abundant in South Florida where rice is grown. In winter, many fly south, apparently to Cuba.

Black-bellied whistling ducks, a close relative of fulvous whistling ducks, have only recently begun to nest in Florida.

Internal Service Funds

The internal service funds are used to account for the financing of goods or services by one department to other departments of government on a cost-reimbursements basis.

Department of Children and Families

Working Capital Trust Fund - This fund accounts for the department's data center.

Department of Management Services

State Employees Health Insurance Trust Fund - This fund accounts for both employee and employer contributions to the various health plans available to State employees.

COMBINING BALANCE SHEET - ALL INTERNAL SERVICE FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Environmental Protection	Banking and Finance	State	Insurance	Education
ASSETS					
Cash and cash equivalents	$	$	$	$	$ .....
Pooled investments with State Treasury	647	.....	362	.....	2,693
Investments	.....	.....	.....	.....	.....
Receivables, net	19	.....	26	.....	6
Due from other funds	803	.....	70	.....	125
Due from component units/primary	.....	.....	1	.....	.....
Inventories	.....	.....	17	.....	20
Deferred fiscal charges and other assets	.....	.....	.....	.....	.....
Buildings and improvements	.....	.....	.....	.....	.....
Furniture and equipment	4,951	.....	681	.....	1,840
Construction in progress	.....	.....	.....	.....	.....
Accumulated depreciation	(1,697)	.....	(583)	.....	(1,064)
TOTAL ASSETS	**$ 4,723**	**$ .....**	**$ 574**	**$ .....**	**$ 3,620**
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued liabilities	$ 149	$	$ 12	$	$ 26
Due to other funds	161	.....	32	.....	.....
Due to component units/primary	.....	.....	.....	.....	.....
Advances from other funds	.....	.....	.....	.....	.....
Bonds payable	.....	.....	.....	.....	.....
Certificates of participation payable	.....	.....	.....	.....	.....
Notes and leases payable	.....	.....	.....	.....	.....
Deferred revenues	.....	.....	.....	.....	.....
Compensated absences	329	.....	63	.....	208
Obligations under security lending agreements	25	.....	14	.....	104
Total Liabilities	**664**	**.....**	**121**	**.....**	**338**
Fund Equity:					
Contributed capital	1,065	.....	.....	.....	162
Retained Earnings:					
Unreserved	2,994	.....	453	.....	3,120
Total Fund Equity	**4,059**	**.....**	**453**	**.....**	**3,282**
TOTAL LIABILITIES AND FUND EQUITY	**$ 4,723**	**$ .....**	**$ 574**	**$ .....**	**$ 3,620**

Departments of					Totals	
Labor and Employment Security	Children and Families	Management Services	Revenue	Highway Safety and Motor Vehicles	6/30/00	6/30/99
$	$	$ 12,772	$	$ 1	$ 12,773	$ 8,847
2,286	12,454	217,230	3,861	1,754	241,287	213,591
.....	.....	42,252	.....	.....	42,252	42,212
.....	.....	11,284	.....	4	11,339	9,671
172	17,781	11,013	.....	.....	29,964	31,218
.....	.....	29	.....	.....	30	34
146	.....	233	.....	.....	416	433
.....	.....	.....	.....	501	501	112
.....	.....	730,722	.....	327	731,049	675,700
9,213	137,027	29,242	4,187	27,693	214,834	232,506
.....	.....	12,450	.....	.....	12,450	29,605
(5,966)	(106,829)	(166,820)	(1,782)	(15,307)	(300,048)	(294,889)
$ 5,851	**$ 60,433**	**$ 900,407**	**$ 6,266**	**$ 14,973**	**$ 996,847**	**$ 949,040**
$ 436	$ 14,492	$ 70,014	$ 30	$ 435	$ 85,594	$ 84,919
1,330	800	1,062	4	444	3,833	4,128
.....	.....	.....	.....	12	12	9
.....	.....	2,003	.....	.....	2,003	2,003
.....	.....	402,636	.....	.....	402,636	366,321
.....	.....	45,315	.....	.....	45,315	46,890
.....	35	89,598	.....	5,362	94,995	99,738
.....	.....	49,139	.....	.....	49,139	77,963
860	2,845	5,198	129	1,168	10,800	10,361
88	480	8,475	149	68	9,403	11,268
2,714	**18,652**	**673,440**	**312**	**7,489**	**703,730**	**703,600**
253	7	.....	.....	257	1,744	1,744
2,884	41,774	226,967	5,954	7,227	291,373	243,696
3,137	**41,781**	**226,967**	**5,954**	**7,484**	**293,117**	**245,440**
$ 5,851	**$ 60,433**	**$ 900,407**	**$ 6,266**	**$ 14,973**	**$ 996,847**	**$ 949,040**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Environmental Protection	Banking and Finance	State	Insurance	Education
OPERATING REVENUES					
Sales -- state	$ 8,703	$	$ 1,106	$	$ 3,143
Sales -- nonstate	5	.....	313	.....	.....
Rents -- state	.....	.....	.....	.....	.....
Rents and royalties -- nonstate	.....	.....	.....	.....	.....
Other	.....	.....	.....	.....	.....
TOTAL OPERATING REVENUES	**8,708**	**.....**	**1,419**	**.....**	**3,143**
OPERATING EXPENSES					
Personal services	3,145	2	983	.....	2,767
Contractual services	3,668	.....	5	.....	.....
Materials and supplies	385	.....	382	.....	594
Bad debt	.....	.....	.....	.....	.....
Depreciation	242	.....	44	.....	168
Insurance claims	.....	.....	.....	.....	.....
Repairs and maintenance	1,123	.....	80	.....	.....
TOTAL OPERATING EXPENSES	**8,563**	**2**	**1,494**	**.....**	**3,529**
OPERATING INCOME/(LOSS)	**145**	**(2)**	**(75)**	**.....**	**(386)**
NONOPERATING REVENUES/(EXPENSES)					
Grants and contributions	158	.....	.....	.....	.....
Investment earnings	3	.....	7	.....	(11)
Interest and fiscal charges	(2)	.....	.....	.....	.....
Amortization	.....	.....	.....	.....	.....
Property disposition gain/(loss)	(15)	.....	(4)	.....	(25)
Other	.....	.....	.....	370	.....
TOTAL NONOPERATING REVENUES/(EXPENSES)	**144**	**.....**	**3**	**370**	**(36)**
INCOME/(LOSS) BEFORE OPERATING TRANSFERS	**289**	**(2)**	**(72)**	**370**	**(422)**
Operating transfers in	.....	.....	.....	3,241	2,453
Operating transfers out	(51)	.....	(113)	(585)	(11)
NET INCOME/(LOSS)	**238**	**(2)**	**(185)**	**3,026**	**2,020**
Retained Earnings, July 1	2,756	2,485	638	(3,429)	1,100
Adjustments to increase/(decrease) beginning retained earnings	.....	.....	.....	.....	.....
Retained Earnings, July 1, as restated	2,756	2,485	638	(3,429)	1,100
Residual Equity Transfers	.....	(2,483)	.....	403	.....
RETAINED EARNINGS, JUNE 30	**$ 2,994**	**$ .....**	**$ 453**	**$ .....**	**$ 3,120**

Departments of					Totals	
Labor and Employment Security	Children and Families	Management Services	Revenue	Highway Safety and Motor Vehicles	6/30/00	6/30/99
$ 16,884	$ 89,646	$ 844,639	$ 3,916	$ 25,644	$ 993,681	$ 897,728
34	.....	41,103	.....	.....	41,455	42,205
2,987	.....	77,251	.....	.....	80,238	76,231
12	.....	18	.....	.....	30	210
.....	.....	5,450	.....	.....	5,450	933
19,917	**89,646**	**968,461**	**3,916**	**25,644**	**1,120,854**	**1,017,307**
9,355	17,142	40,728	1,261	9,332	84,715	84,072
7,428	54,332	434,791	675	9,274	510,173	466,910
973	6,195	5,052	2,466	.....	16,047	19,610
.....	.....	1,761	.....	.....	1,761	1,761
1,498	12,268	16,895	.....	3,368	34,483	32,457
.....	.....	395,710	.....	.....	395,710	351,000
.....	741	18,919	11	2,119	22,993	20,032
19,254	**90,678**	**913,856**	**4,413**	**24,093**	**1,065,882**	**975,842**
663	**(1,032)**	**54,605**	**(497)**	**1,551**	**54,972**	**41,465**
43	.....	.....	.....	.....	201	197
.....	.....	12,085	.....	.....	12,084	8,778
.....	(3)	(26,340)	(40)	(254)	(26,639)	(26,346)
.....	.....	(528)	.....	.....	(528)	(2,790)
77	(993)	(317)	(500)	(1,972)	(3,749)	(4,419)
4	.....	.....	1	.....	375	168
124	**(996)**	**(15,100)**	**(539)**	**(2,226)**	**(18,256)**	**(24,412)**
787	**(2,028)**	**39,505**	**(1,036)**	**(675)**	**36,716**	**17,053**
.....	.....	26,557	.....	.....	32,251	45,703
(1,806)	(114)	(16,436)	(13)	(81)	(19,210)	(18,637)
(1,019)	**(2,142)**	**49,626**	**(1,049)**	**(756)**	**49,757**	**44,119**
3,903	43,916	177,341	7,003	7,983	243,696	(312,123)
.....	.....	.....	.....	.....	.....	530,585
3,903	43,916	177,341	7,003	7,983	243,696	218,462
.....	.....	.....	.....	.....	(2,080)	(18,885)
$ 2,884	**$ 41,774**	**$ 226,967**	**$ 5,954**	**$ 7,227**	**$ 291,373**	**$ 243,696**

COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Environmental Protection	Banking and Finance	State	Insurance	Education
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash from customers and users	$ 7,973	$	$ 1,504	$	$ 3,276
Cash paid to suppliers and vendors	(5,370)	.....	(503)	.....	(708)
Cash paid to employees	(3,324)	.....	(913)	.....	(2,809)
Cash paid for insurance claims	.....	.....	.....	.....	.....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**(721)**	**.....**	**88**	**.....**	**(241)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in from other funds	.....	.....	.....	3,241	2,453
Transfers out to other funds	.....	(2,495)	(108)	(3,697)	.....
Payment of bonds and loans	.....	.....	.....	.....	.....
Donations	.....	.....	.....	.....	.....
NET CASH PROVIDED/(USED) BY NONCAPITAL FINANCING ACTIVITIES	**.....**	**(2,495)**	**(108)**	**(456)**	**2,453**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from sale of fixed assets	.....	.....	.....	.....	.....
Proceeds from sale of bonds	.....	.....	.....	.....	.....
Payment of bonds and loans	.....	.....	.....	.....	.....
Principal on installment purchases/leases	.....	.....	.....	.....	.....
Payment of interest	.....	.....	.....	.....	.....
Purchase or construction of fixed assets	(170)	.....	(37)	.....	.....
NET CASH PROVIDED/(USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(170)**	**.....**	**(37)**	**.....**	**.....**
CASH FLOWS FROM INVESTING ACTIVITIES:					
Collateral security	(60)	(124)	(8)	.....	85
Sale or maturity of investments	.....	.....	.....	.....	.....
Investment earnings	(2)	.....	6	366	24
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	**(62)**	**(124)**	**(2)**	**366**	**109**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(953)**	**(2,619)**	**(59)**	**(90)**	**2,321**
Cash and cash equivalents, July 1	1,600	2,619	421	90	372
CASH AND CASH EQUIVALENTS, JUNE 30	**$ 647**	**$ .....**	**$ 362**	**$ .....**	**$ 2,693**

Departments of					Totals	
Labor and Employment Security	Children and Families	Management Services	Revenue	Highway Safety and Motor Vehicles	6/30/00	6/30/99
$ 19,894	$ 89,279	$ 944,652	$ 3,917	$ 25,648	$ 1,096,143	$ 1,010,071
(10,344)	(53,790)	(478,173)	(3,159)	(12,736)	(564,783)	(444,447)
(9,897)	(16,552)	(37,171)	(1,301)	(9,490)	(81,457)	(82,138)
.....	.....	(395,710)	.....	.....	(395,710)	(363,030)
(347)	**18,937**	**33,598**	**(543)**	**3,422**	**54,193**	**120,456**
.....	.....	22,134	.....	.....	27,828	87,451
(58)	(114)	(15,810)	(24)	.....	(22,306)	(141,847)
.....	.....	.....	.....	.....	.....	(3,395)
11	.....	.....	.....	.....	11	.....
(47)	**(114)**	**6,324**	**(24)**	**.....**	**5,533**	**(57,791)**
.....	.....	.....	.....	.....	.....	352
.....	.....	44,128	.....	.....	44,128	53,700
.....	.....	(5,440)	.....	.....	(5,440)	(7,760)
.....	.....	(875)	(453)	(1,482)	(2,810)	(5,849)
.....	.....	(19,381)	(35)	(231)	(19,647)	(18,579)
(346)	(9,536)	(39,777)	.....	(2,375)	(52,241)	(45,620)
(346)	**(9,536)**	**(21,345)**	**(488)**	**(4,088)**	**(36,010)**	**(23,756)**
(73)	333	(1,824)	(113)	(63)	(1,847)	3,859
.....	.....	.....	.....	.....	.....	1,619
.....	.....	9,359	.....	.....	9,753	6,817
(73)	**333**	**7,535**	**(113)**	**(63)**	**7,906**	**12,295**
(813)	**9,620**	**26,112**	**(1,168)**	**(729)**	**31,622**	**51,204**
3,099	2,834	203,890	5,029	2,484	222,438	171,234
$ 2,286	**$ 12,454**	**$ 230,002**	**$ 3,861**	**$ 1,755**	**$ 254,060**	**$ 222,438**

COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	Departments of				
	Environmental Protection	Banking and Finance	State	Insurance	Education
OPERATING INCOME/(LOSS)	$ 145	$ (2)	$ (75)	$	$ (386)
Adjustment to reconcile operating income to net cash provided/(used) by operating activities:					
Depreciation and amortization expense	242	.....	44	.....	168
(Increase)/decrease in accounts receivable	185	2	4	.....	.....
(Increase)/decrease in due from other funds	(802)	.....	100	.....	62
Increase/(decrease) in allowance for uncollectibles	.....	.....	.....	.....	.....
(Increase)/decrease in inventories	.....	.....	.....	.....	.....
Increase/(decrease) in accounts payable	(435)	.....	10	.....	.....
Increase/(decrease) in compensated absences	(56)	.....	5	.....	(85)
Increase/(decrease) in due to other funds	.....	.....	.....	.....	.....
Increase/(decrease) in deferred revenues	.....	.....	.....	.....	.....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**$ (721)**	**$ .....**	**$ 88**	**$ .....**	**$ (241)**
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES					
Borrowing under capital lease or installment purchase	$	$	$	$	$ .....
Distributions/transfers in of fixed assets	$	$	$	$	$ .....

Departments of							
Labor and Employment Security	Children and Families	Management Services	Revenue	Highway Safety and Motor Vehicles	Totals 6/30/00	6/30/99
$ 663	$ (1,032)	$ 54,605	$ (497)	$ 1,551	$ 54,972	$ 41,465
1,498	12,268	16,895	.....	3,368	34,483	32,457
(91)	661	(1,238)	.....	(374)	(851)	9,742
.....	.....	.....	.....	.....	(640)	(12,873)
.....	.....	.....	.....	.....	.....	794
.....	.....	(28)	.....	.....	(28)	89
(600)	6,544	(855)	(6)	(1,158)	3,500	7,869
58	496	40	(40)	55	473	177
(1,875)	.....	.....	.....	(20)	(1,895)	(25,535)
.....	.....	(35,821)	.....	.....	(35,821)	66,271
$ (347)	**$ 18,937**	**$ 33,598**	**$ (543)**	**$ 3,422**	**$ 54,193**	**$ 120,456**
$	$	$	$	$	$	$ 47,344
$ 55,164	$	$	$	$	$ 55,164	$ 64,344

Canada Geese

Canada geese are large, dark birds with a conspicuous white cheek patch. The bill, head, and neck are black, as are the legs and feet. The back and wings are gray to dark brown, and the sides and belly are white. In the late 1940's and '50's, more than 30,000 migratory Canada geese visited Florida. This number declined to less than 2,000 by the early 1970's. Today, most Canada geese in Florida are nonmigratory or "resident", originating from flocks introduced in Florida in the 1970's. Florida's resident Canada geese are often seen in parks, on golf courses, and other urban areas. These small, isolated groups of resident Canada geese that have persisted in Florida are generally associated with areas of human development where fewer predators exist.

Canada Geese with Young

Trust and Agency Funds

The trust and agency funds account for the assets held by the government unit in a trustee capacity and/or as an agent for individuals, private organizations, other government units, and/or other funds. These funds include expendable trust funds, nonexpendable trust fund, pension trust fund, agency funds, and investment trust funds.

EXPENDABLE TRUST FUNDS

State Board of Administration

Florida Hurricane Catastrophe Fund - This fund provides reimbursement to qualified insurers for a portion of their catastrophic hurricane losses.

Florida Prepaid College Trust Fund - This fund provides for the prepayment of postsecondary education expenses for the residents of the State.

Department of Insurance

Deferred Compensation Trust Fund - This fund accounts for the State's employees' deferred compensation investments and corresponding liabilities.

Department of Labor and Employment Security

Unemployment Compensation Benefit Trust Fund - This fund accounts for the collection of unemployment compensation contributions and the benefit payments.

Department of Education

Student Loan Guaranty Reserve Trust Fund - This fund is created to administer federal funding related to the Federal Family Education Loan Program.

NONEXPENDABLE TRUST FUNDS

State Board of Administration

Chiles Endowment Fund - This fund accounts for the investment of settlement monies received from the tobacco industry and provides a source for the State's health and welfare programs.

PENSION TRUST FUND

Division of Retirement

Florida Retirement System Trust Fund - See Note 7 for a complete description of this fund.

AGENCY FUNDS

State Board of Administration

Debt Service Escrow Trust Fund - This fund accounts for the State Board of Administration's activities as an escrow agent related to the administration of defeased debt for the State and its actions as a trustee for the related bondholders.

Department of Banking and Finance

Electronic Funds Transfer Trust Fund - This fund accounts for payroll disbursements and other expenses through the electronic funds transfer program.

Department of Revenue

Local Option Gas Tax Trust Fund - This fund accounts for the distribution of local option gas tax collections to counties and municipalities.

INVESTMENT TRUST FUNDS

State Board of Administration

Local Government Surplus Funds Trust Fund - These funds allow local governments to maximize their interest earnings on the surplus funds on both a pooled and non-pooled basis.

COMBINING BALANCE SHEET - ALL TRUST AND AGENCY FUNDS
JUNE 30, 2000
(in thousands)

	Trust			
	Expendable	Nonexpendable	Pension	Investment
ASSETS				
Cash and cash equivalents	$ 35,384	$ 85	$ 88,993	$ 87,328
Pooled investments with State Treasury	2,351,680	1,827	4,607	.....
Investments	7,725,061	1,388,332	115,907,042	13,085,064
Receivables, net	127,452	14,517	1,703,112	35,717
Due from other funds	3,296	.....	63,341	2,623
Inventories	2	.....	.....	.....
Loans and notes receivable, net	620,104	.....	.....	.....
Deferred fiscal charges and other assets	1	13	.....	.....
Land	220	.....	.....	.....
Buildings and improvements	593	.....	.....	.....
Furniture and equipment	1,037	.....	6,295	.....
Accumulated depreciation	.....	.....	(2,326)	.....
TOTAL ASSETS	**$ 10,864,830**	**$ 1,404,774**	**$ 117,771,064**	**$ 13,210,732**
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	$ 98,532	$ 22,293	$ 2,351,131	$ 28,396
Due to other funds	25,298	556	42	1
Due to component units/primary	9,012	.....	.....	.....
Advances from other funds	.....	.....	.....	.....
Deferred revenues	1,118	.....	.....	.....
Compensated absences	.....	.....	1,332	.....
Obligations under security lending agreements	795,688	199,527	9,478,156	2,992,719
Other liabilities	4,049,775	23	.....	.....
Total Liabilities	**4,979,423**	**222,399**	**11,830,661**	**3,021,116**
Fund Balances:				
Reserved	31,876	1,101,209	105,940,403	10,189,616
Unreserved	5,853,531	81,166	.....	.....
Total Fund Balances	**5,885,407**	**1,182,375**	**105,940,403**	**10,189,616**
TOTAL LIABILITIES AND FUND BALANCES	**$ 10,864,830**	**$ 1,404,774**	**$ 117,771,064**	**$ 13,210,732**

Agency	Totals 6/30/00	6/30/99
$ 58,098	$ 269,888	$ 128,508
1,829,591	4,187,705	3,668,306
4,372,437	142,477,936	129,923,033
355,838	2,236,636	1,859,054
96,250	165,510	293,837
.....	2	2
180	620,284	609,884
77,373	77,387	25,855
10,308	10,528	285
.....	593	5,054
.....	7,332	5,456
.....	(2,326)	(1,931)
$ 6,800,075	**$ 150,051,475**	**$ 136,517,343**
$ 1,232,578	$ 3,732,930	$ 3,695,900
456,579	482,476	587,483
1,147,257	1,156,269	756,122
1,901	1,901	1,893
.....	1,118	19,635
.....	1,332	1,432
542,750	14,008,840	11,721,029
3,419,010	7,468,808	8,027,347
6,800,075	**26,853,674**	**24,810,841**
.....	117,263,104	106,894,017
.....	5,934,697	4,812,485
.....	**123,197,801**	**111,706,502**
$ 6,800,075	**$ 150,051,475**	**$ 136,517,343**

COMBINING BALANCE SHEET - ALL EXPENDABLE TRUST FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Banking and Finance	State	Insurance	Education	Labor and Employment Security
ASSETS					
Cash and cash equivalents	$	$	$ 33,753	$ 851	$ 129
Pooled investments with State Treasury	5,065	5	150	108,294	2,216,891
Investments	.....	.....	1,400,115	8,262	.....
Receivables, net	10	.....	.....	14,361	84,509
Due from other funds	.....	556	.....	.....	1,247
Inventories	.....	.....	.....	2	.....
Loans and notes receivable, net	.....	.....	.....	.....	.....
Deferred fiscal charges and other assets	.....	.....	.....	1	.....
Land	.....	.....	.....	220	.....
Buildings and improvements	.....	.....	.....	.....	.....
Furniture and equipment	.....	.....	.....	.....	.....
TOTAL ASSETS	**$ 5,075**	**$ 561**	**$ 1,434,018**	**$ 131,991**	**$ 2,302,776**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	$ 46	$	$	$ 2,842	$ 61,009
Due to other funds	1	.....	.....	2,855	20,804
Due to component units/primary	.....	.....	.....	.....	.....
Deferred revenues	.....	.....	.....	.....	1,118
Compensated absences	.....	.....	.....	.....	.....
Obligations under security lending agreements	195	.....	6	.....	2,145
Other liabilities	.....	.....	.....	.....	1,520,467
Total Liabilities	**242**	**.....**	**6**	**5,697**	**1,605,543**
Fund Balances:					
Reserved	53	1	.....	29,435	.....
Unreserved	4,780	560	1,434,012	96,859	697,233
Total Fund Balances	**4,833**	**561**	**1,434,012**	**126,294**	**697,233**
TOTAL LIABILITIES AND FUND BALANCES	**$ 5,075**	**$ 561**	**$ 1,434,018**	**$ 131,991**	**$ 2,302,776**

Departments of Transportation	Departments of Children and Families	Departments of Corrections	State Board of Administration	Other	Totals 6/30/00	Totals 6/30/99
$	$ 165	$	$ 486	$	$ 35,384	$ 37,168
1,453	.....	19,709	.....	113	2,351,680	2,290,062
.....	.....	.....	6,316,684	.....	7,725,061	6,715,604
7	.....	855	27,710	.....	127,452	134,422
.....	.....	1,483	10	.....	3,296	24,372
.....	.....	.....	.....	.....	2	2
.....	.....	.....	620,104	.....	620,104	609,037
.....	.....	.....	.....	.....	1	.....
.....	.....	.....	.....	.....	220	220
.....	.....	593	.....	.....	593	695
.....	.....	1,037	.....	.....	1,037	1,679
$ 1,460	**$ 165**	**$ 23,677**	**$ 6,964,994**	**$ 113**	**$10,864,830**	**$ 9,813,261**
$ 1,403	$	$ 1,824	$ 31,385	$ 23	$ 98,532	$ 101,653
.....	.....	1,246	390	2	25,298	48,655
.....	.....	6	9,006	.....	9,012	5,364
.....	.....	.....	.....	.....	1,118	19,635
.....	.....	.....	.....	.....	.....	4
57	.....	769	792,512	4	795,688	851,881
.....	.....	.....	2,529,308	.....	4,049,775	3,953,189
1,460	**.....**	**3,845**	**3,362,601**	**29**	**4,979,423**	**4,980,381**
.....	165	.....	2,222	.....	31,876	20,395
.....	.....	19,832	3,600,171	84	5,853,531	4,812,485
.....	**165**	**19,832**	**3,602,393**	**84**	**5,885,407**	**4,832,880**
$ 1,460	**$ 165**	**$ 23,677**	**$ 6,964,994**	**$ 113**	**$10,864,830**	**$ 9,813,261**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of				
	Banking and Finance	State	Insurance	Education	Labor and Employment Security
REVENUES					
Taxes	$	$	$	$	$ 640,769
Fees and charges	29	.....	.....	40	890
Grants and donations	.....	.....	.....	92,159	20,464
Investment earnings	.....	.....	134,139	5,925	156,579
Fines, forfeits, settlements and judgments	125,257	.....	.....	.....	.....
Flexible benefits contributions	.....	.....	122,761	.....	.....
Refunds	130	.....	.....	455	10,617
Other	.....	.....	.....	80	.....
TOTAL REVENUES	**125,416**	**.....**	**256,900**	**98,659**	**829,319**
EXPENDITURES					
Current:					
Economic opportunities, agriculture and employment	70,122	.....	.....	.....	769,747
Public safety	.....	.....	.....	.....	.....
Education	.....	.....	.....	82,830	.....
Health and social concerns	.....	.....	.....	.....	.....
Recreational and cultural opportunities	.....	19	.....	.....	.....
Transportation	.....	.....	.....	.....	.....
Governmental direction and support services	.....	.....	61,495	.....	.....
Capital outlay	94	118	.....	7	19
Debt service:					
Interest and fiscal charges	.....	.....	.....	.....	.....
TOTAL EXPENDITURES	**70,216**	**137**	**61,495**	**82,837**	**769,766**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**55,200**	**(137)**	**195,405**	**15,822**	**59,553**
OTHER FINANCING SOURCES/(USES)					
Proceeds of bond issues	.....	.....	.....	.....	.....
Operating transfers in	27,848	112	.....	182	6,787
Operating transfers out	(80,673)	.....	.....	(2,597)	(15,066)
Transfers out to component units/primary	.....	.....	.....	.....	.....
TOTAL OTHER FINANCING SOURCES/(USES)	**(52,825)**	**112**	**.....**	**(2,415)**	**(8,279)**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**2,375**	**(25)**	**195,405**	**13,407**	**51,274**
Fund Balances, July 1	2,458	586	1,238,607	112,887	494,165
Adjustments to increase/(decrease) beginning fund balances	.....	.....	.....	.....	151,794
Fund Balances, July 1, as restated	2,458	586	1,238,607	112,887	645,959
Residual Equity Transfers	.....	.....	.....	.....	.....
FUND BALANCES, JUNE 30	**$ 4,833**	**$ 561**	**$ 1,434,012**	**$ 126,294**	**$ 697,233**

Departments of Transportation	Departments of Children and Families	Departments of Corrections	State Board of Administration	Other	Totals 6/30/00	Totals 6/30/99
$	$	$	$	$	$ 640,769	$ 654,222
.....	.....	17,586	706,248	.....	724,793	543,276
.....	.....	.....	.....	92	112,715	120,614
77	9	873	360,421	.....	658,023	495,953
.....	.....	4	.....	.....	125,261	108,125
.....	.....	.....	.....	.....	122,761	119,440
.....	.....	20	24	.....	11,246	6,459
.....	.....	.....	13,145	.....	13,225	8,334
77	**9**	**18,483**	**1,079,838**	**92**	**2,408,793**	**2,056,423**
.....	.....	.....	.....	.....	839,869	849,481
.....	.....	29,215	.....	.....	29,215	23,370
.....	.....	.....	.....	.....	82,830	89,514
.....	16	.....	.....	29	45	234
.....	.....	.....	.....	.....	19	.....
47	.....	.....	.....	.....	47	750
.....	.....	.....	420,210	.....	481,705	324,706
.....	.....	.....	8	.....	246	396
.....	.....	.....	.....	.....	.....	118
47	**16**	**29,215**	**420,218**	**29**	**1,433,976**	**1,288,569**
30	**(7)**	**(10,732)**	**659,620**	**63**	**974,817**	**767,854**
.....	.....	.....	.....	.....	.....	8,916
.....	.....	14,482	16	.....	49,427	113,082
.....	.....	(2,694)	(8,736)	(3)	(109,769)	(126,269)
.....	.....	.....	(13,742)	.....	(13,742)	(8,702)
.....	**.....**	**11,788**	**(22,462)**	**(3)**	**(74,084)**	**(12,973)**
30	**(7)**	**1,056**	**637,158**	**60**	**900,733**	**754,881**
(30)	172	18,776	2,965,235	24	4,832,880	2,735,168
.....	.....	.....	.....	.....	151,794	1,263,069
(30)	172	18,776	2,965,235	24	4,984,674	3,998,237
.....	.....	.....	.....	.....	.....	79,762
$	**$ 165**	**$ 19,832**	**$ 3,602,393**	**$ 84**	**$ 5,885,407**	**$ 4,832,880**

COMBINING BALANCE SHEET - ALL NONEXPENDABLE TRUST FUNDS
JUNE 30, 2000
(in thousands)

	State Board of Administration	Department of State	Totals 6/30/00	6/30/99
ASSETS				
Cash and cash equivalents	$ 85	$	$ 85	$ 1,867
Pooled investments with State Treasury	.....	1,827	1,827	.....
Investments	1,388,332	.....	1,388,332	.....
Receivables, net	14,508	9	14,517	5
Deferred fiscal charges and other assets	13	.....	13	.....
TOTAL ASSETS	**$ 1,402,938**	**$ 1,836**	**$ 1,404,774**	**$ 1,872**
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	$ 22,293	$	$ 22,293	$ .....
Due to other funds	.....	556	556	563
Obligations under security lending agreements	199,456	71	199,527	100
Other liabilities	23	.....	23	.....
Total Liabilities	**221,772**	**627**	**222,399**	**663**
Fund Balances:				
Reserved	1,100,000	1,209	1,101,209	1,209
Unreserved	81,166	.....	81,166	.....
Total Fund Balances	**1,181,166**	**1,209**	**1,182,375**	**1,209**
TOTAL LIABILITIES AND FUND BALANCES	**$ 1,402,938**	**$ 1,836**	**$ 1,404,774**	**$ 1,872**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
ALL NONEXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	State Board of Administration	Department of State	Totals 6/30/00	Totals 6/30/99
OPERATING REVENUES				
Investment earnings	$ 53,442	$	$ 53,442	$ .....
Gain/(loss) on sale of investments	34,836	.....	34,836	.....
TOTAL OPERATING REVENUES	**88,278**	**.....**	**88,278**	**.....**
OPERATING EXPENSES				
Contractual services	6,675	.....	6,675	.....
Interest and fiscal charges	306	.....	306	.....
TOTAL OPERATING EXPENSES	**6,981**	**.....**	**6,981**	**.....**
OPERATING INCOME/(LOSS)	**81,297**	**.....**	**81,297**	**.....**
NONOPERATING REVENUES/(EXPENSES)				
Investment earnings	.....	112	112	57
TOTAL NONOPERATING REVENUES/(EXPENSES)	**.....**	**112**	**112**	**57**
INCOME/(LOSS) BEFORE OPERATING TRANSFERS	**81,297**	**112**	**81,409**	**57**
Operating transfers in	374,875	.....	374,875	.....
Operating transfers out	(131)	(112)	(243)	(57)
NET INCOME/(LOSS)	**456,041**	**.....**	**456,041**	**.....**
Fund Balance, July 1	.....	1,209	1,209	1,209
Fund Balance, July 1, as restated	.....	1,209	1,209	1,209
Residual Equity Transfers	725,125	.....	725,125	.....
FUND BALANCE, JUNE 30	**$ 1,181,166**	**$ 1,209**	**$ 1,182,375**	**$ 1,209**

COMBINING STATEMENT OF CASH FLOWS
ALL NONEXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	State Board of Administration	Department of State	Totals 6/30/00	6/30/99
CASH FLOWS FROM OPERATING ACTIVITIES				
Investments	$ 88,278	$	$ 88,278	$ .....
Cash paid to suppliers	(6,982)	.....	(6,982)	.....
NET CASH USED BY OPERATING ACTIVITIES	**81,296**	.....	**81,296**	.....
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in from other funds	1,100,000	.....	1,100,000	.....
Transfers out to other funds	(131)	(119)	(250)	(261)
NET CASH PROVIDED/(USED) BY NONCAPITAL FINANCING ACTIVITIES	**1,099,869**	**(119)**	**1,099,750**	**(261)**
CASH FLOWS FROM INVESTING ACTIVITIES:				
Collateral security	199,456	(28)	199,428	(10)
Sale or maturity of investments	17,336,095	.....	17,336,095	.....
Investment earnings	.....	107	107	43
Purchase of investments	(18,716,631)	.....	(18,716,631)	.....
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	(1,181,080)	79	(1,181,001)	33
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**85**	**(40)**	**45**	**(228)**
Cash and cash equivalents, July 1	.....	1,867	1,867	2,095
CASH AND CASH EQUIVALENTS, JUNE 30	**$ 85**	**$ 1,827**	**$ 1,912**	**$ 1,867**
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
OPERATING INCOME/(LOSS)	$ 81,296	$	$ 81,296	$ .....
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**$ 81,296**	**$ .....**	**$ 81,296**	**$ .....**

COMBINING BALANCE SHEET - DEFINED CONTRIBUTION PENSION PLANS
JUNE 30, 2000
(in thousands)

	Senior Management Service Optional Annuity Program	Optional Retirement Program	Totals 6/30/00	Totals 6/30/99
ASSETS				
Pooled investments with State Treasury	$ 16	$ 3,284	$ 3,300	$ 5,121
Receivables, net	20	2,017	2,037	1,070
Due from other funds	.....	4	4	7
TOTAL ASSETS	**$ 36**	**$ 5,305**	**$ 5,341**	**$ 6,198**
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	$ 35	$ 5,025	$ 5,060	$ 5,669
Due to other funds	.....	14	14	2
Compensated absences	.....	16	16	.....
Obligations under security lending agreements	1	128	129	275
Total Liabilities	**36**	**5,183**	**5,219**	**5,946**
Fund Balances:				
Reserved	.....	122	122	252
TOTAL LIABILITIES AND FUND BALANCES	**$ 36**	**$ 5,305**	**$ 5,341**	**$ 6,198**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
ALL DEFINED CONTRIBUTION PENSION PLANS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Senior Management Service Optional Annuity Program	Optional Retirement Program	Totals 6/30/00	Totals 6/30/99
OPERATING REVENUES				
Investment earnings	$ 1	$ 118	$ 119	$ 101
Pension fund contributions	1,228	95,520	96,748	118,677
TOTAL OPERATING REVENUES	**1,229**	**95,638**	**96,867**	**118,778**
OPERATING EXPENSES				
Personal services	.....	104	104	88
Contractual services	1,228	95,613	96,841	92,196
Materials and supplies	.....	2	2	5
TOTAL OPERATING EXPENSES	**1,228**	**95,719**	**96,947**	**92,289**
OPERATING INCOME/(LOSS)	**1**	**(81)**	**(80)**	**26,489**
Operating transfers out	(1)	(49)	(50)	(26,683)
NET INCOME/(LOSS)	.....	**(130)**	**(130)**	**(194)**
Fund Balances, July 1	.....	252	252	446
FUND BALANCES, JUNE 30	$	$ 122	$ 122	$ 252

STATEMENT OF PLAN NET ASSETS
DEFINED BENEFIT PENSION PLAN
JUNE 30, 2000
(in thousands)

	Totals 6/30/00	6/30/99
ASSETS		
Cash and cash equivalents	$ 88,993	$ 51,168
Pooled investments with State Treasury	1,307	587
	90,300	51,755
Investments:		
Certificates of deposit	99,988	199,972
U.S. government & federally guaranteed obligations	7,201,733	6,826,476
Federal agencies	6,849,062	5,686,617
Commercial paper	643,405	1,198,653
Repurchase agreements	842,857	964,431
Bonds and notes	9,544,197	8,643,627
International bonds and notes	2,156,452	1,693,372
Real estate contracts	3,682,729	2,901,781
Short term investments	733,817	1,361,705
Domestic equity/domestic equity commingled	60,157,207	58,945,514
Limited partnerships	1,744,291	925,460
Equity group trust	11,507	7,033
International equity/international equity commingled	12,734,270	7,679,217
Total Investments	106,401,515	97,033,858
Receivables:		
Accounts receivable	28,186	2,297
State contributions receivable	58,432	.....
Non-State contributions receivable	179,429	250,159
Interest receivable	335,743	303,777
Dividends receivable	42,568	45,982
Pending investment sales	791,842	456,221
Forward contracts/receivable/discount	223,879	260,716
Futures trade equity	458	3,672
Proceeds from the sale of investments	40,538	29,917
Due from state funds	63,337	81,422
Total Receivables	1,764,412	1,434,163
Security lending collateral	9,505,527	8,398,852
Fixed assets	6,295	3,771
Accumulated depreciation	(2,326)	(1,931)
Total Fixed Assets	3,969	1,840
Total Assets	**$117,765,723**	**$106,920,468**
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	$ 72,581	$ 47,057
Accrued DROP account liability due members	662,516	400,500
Pending investment purchases	1,352,710	1,626,634
Forward contracts payable	220,315	260,770
Broker rebate fees	37,949	27,167
Due to other funds	28	272
Obligations under security lending agreements	9,478,027	8,385,233
Compensated absences liability	1,316	1,428
Total Liabilities	**11,825,442**	**10,749,061**
Fund Balance:		
Reserved for employees' pension benefits	**105,940,281**	**96,171,407**
(A schedule of funding progress is presented on page 62)		
TOTAL LIABILITIES AND FUND BALANCE	**$117,765,723**	**$106,920,468**

STATEMENT OF CHANGES IN PLAN NET ASSETS
DEFINED BENEFIT PENSION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
ADDITIONS		
Contributions:		
Pension fund contributions - State	$ 606,298	$ 798,116
Pension fund contributions - Non-State	1,583,093	2,298,844
Purchase of time by employees	24,891	30,866
Transfers in from other state funds	7,376	57,551
Deposits required by law	223	264
Total Contributions and Other Deposits	2,221,881	3,185,641
Investment Income:		
Interest income	1,779,386	1,473,377
Dividends	814,829	894,885
Real estate operating income, net	282,410	216,434
Other investment income	13,648	6,430
Net appreciation in fair value	7,207,137	9,106,372
	10,097,410	11,697,498
Investment activity expense	(171,184)	(164,654)
Net Income from investing activity	9,926,226	11,532,844
From security lending activities:		
Security lending income	563,007	336,734
Security lending expense	(525,138)	(304,850)
Net income from security lending	37,869	31,884
Total net investment income	9,964,095	11,564,728
TOTAL ADDITIONS	**12,185,976**	**14,750,369**
DEDUCTIONS		
Transfers out to state funds	341	24,400
Benefit payments	2,402,484	2,321,922
Property disposition loss	167	23
Refund of contributions	1,849	.....
Administrative expense	12,261	12,448
TOTAL DEDUCTIONS	**2,417,102**	**2,358,793**
NET INCREASE	**9,768,874**	**12,391,576**
FUND BALANCE:		
Reserved for Employees' Pension Benefits		
Fund Balances, July 1	96,171,407	83,779,831
FUND BALANCE, JUNE 30	**$105,940,281**	**$96,171,407**

COMBINING STATEMENT OF NET ASSETS
INVESTMENT TRUST FUNDS
JUNE 30, 2000
(in thousands)

	Local Government Surplus Funds Nonpool	Local Government Surplus Funds Pool	Total 6/30/00	Total 6/30/99
ASSETS				
Cash and cash equivalents	$ 1	$ 87,327	$ 87,328	$ 16,684
	1	87,327	87,328	16,684
Investments:				
Certificates of deposit	.....	278,813	278,813	331,752
U.S. government & federally guaranteed obligations	.....	1,390,564	1,390,564	1,036,647
Federal agencies	.....	3,156,852	3,156,852	3,156,159
Commercial paper	.....	4,492,926	4,492,926	4,679,477
Repurchase agreements	132,574	469,453	602,027	916,710
Bonds and notes	.....	255,587	255,587	568,722
Canadian bills/foreign currency	.....	.....	.....	.....
Total Investments	132,574	10,044,195	10,176,769	10,689,467
Receivables:				
Interest receivable	87	35,459	35,546	16,601
Due from state funds	.....	2,623	2,623	2,876
Due from other governments	.....	.....	.....	.....
Total Receivables	87	38,082	38,169	19,477
Security lending collateral	.....	2,908,295	2,908,295	2,411,358
Other assets	.....	171	171	52
Total Assets	**$ 132,662**	**$ 13,078,070**	**$ 13,210,732**	**$ 13,137,038**
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	$	$ 565	$ 565	$ 717
Broker rebate fees	.....	11,295	11,295	5,039
Due to other funds	1	.....	1	.....
Due to other governments	.....	16,536	16,536	19,076
Obligations under security lending agreements	.....	2,992,719	2,992,719	2,411,452
Total Liabilities	**1**	**3,021,115**	**3,021,116**	**2,436,284**
Fund Balance:				
Net assets held in trust for pool participants	132,661	10,056,955	10,189,616	10,700,754
Total Fund Balance	**132,661**	**10,056,955**	**10,189,616**	**10,700,754**
TOTAL LIABILITIES AND FUND BALANCE	**$ 132,662**	**$ 13,078,070**	**$ 13,210,732**	**$ 13,137,038**

COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Local Government Surplus Funds Nonpool	Local Government Surplus Funds Pool	Total 6/30/00	Total 6/30/99
ADDITIONS				
Transfers in from other state funds	$	$ 34,652	$ 34,652	$ 33,062
Total Other Deposits	.....	34,652	34,652	33,062
Interest income	5,747	612,995	618,742	580,064
Transfers out - investment activity expense	(16)	(1,763)	(1,779)	(1,557)
Net Income from investing activity	5,731	611,232	616,963	578,507
From security lending activities:				
Security lending income	.....	107,960	107,960	78,498
Security lending expense	.....	(102,370)	(102,370)	(73,907)
Net income from security lending	.....	5,590	5,590	4,591
Total net investment income	5,731	616,822	622,553	583,098
TOTAL ADDITIONS	**5,731**	**651,474**	**657,205**	**616,160**
DEDUCTIONS				
Administrative expense	.....	354	354	382
Total Deductions	**.....**	**354**	**354**	**382**
Depositor activity				
Deposits	14,879,104	29,296,831	44,175,935	46,206,127
Withdrawals	(14,846,198)	(30,497,726)	(45,343,924)	(46,025,173)
Excess of deposits over withdrawals	32,906	(1,200,895)	(1,167,989)	180,954
Net Increase	**38,637**	**(549,775)**	**(511,138)**	**796,732**
FUND BALANCE:				
Reserved for External Investment Pool Participants				
Fund Balance, July 1	94,024	10,606,730	10,700,754	9,904,022
FUND BALANCE, JUNE 30	**$ 132,661**	**$ 10,056,955**	**$ 10,189,616**	**$ 10,700,754**

GREAT SEAL OF THE STATE OF FLORIDA
IN GOD WE TRUST

COMBINING BALANCE SHEET - ALL AGENCY FUNDS
JUNE 30, 2000
(in thousands)

	Departments of				
	Banking and Finance	Insurance	Community Affairs	Transportation	Corrections
ASSETS					
Cash and cash equivalents	$ 1	$ 27,348	$	$ 6,132	$ 4,197
Pooled investments with State Treasury	65,944	1,267,740	59,430	127,698	4,005
Investments	38,588	5,684	.....	.....	.....
Receivables, net	92	5,274	230	2,166	310
Due from other funds	17	.....	.....	93,125	6
Loans and notes receivable, net	.....	7	.....	.....	8
Deferred fiscal charges and other assets	.....	77,373	.....	.....	.....
Land	.....	10,308	.....	.....	.....
Buildings and improvements	.....	.....	.....	.....	.....
Furniture and equipment	.....	.....	.....	.....	.....
TOTAL ASSETS	**$ 104,642**	**$ 1,393,734**	**$ 59,660**	**$ 229,121**	**$ 8,526**
LIABILITIES					
Accounts payable and accrued liabilities	$ 38,823	$ 441,415	$ 78	$ 223,962	$ 5,762
Due to other funds	63,257	352,398	29	173	2,608
Due to component units/primary	.....	305,869	57,233	.....	.....
Advances from other funds	.....	.....	.....	.....	.....
Obligations under security lending agreements	2,543	294,052	2,320	4,986	156
Other liabilities	19	.....	.....	.....	.....
TOTAL LIABILITIES	**$ 104,642**	**$ 1,393,734**	**$ 59,660**	**$ 229,121**	**$ 8,526**

Departments of Management Services	Departments of Revenue	Departments of Highway Safety and Motor Vehicles	State Board of Administration	Other	Totals 6/30/00	Totals 6/30/99
$	$	$ 105	$ 12,997	$ 7,318	$ 58,098	$ 23,488
58,395	206,781	17,330	.....	22,268	1,829,591	1,370,669
8,943	.....	.....	4,319,151	71	4,372,437	4,673,894
383	307,393	482	38,710	798	355,838	354,163
.....	2,762	.....	287	53	96,250	185,160
.....	.....	.....	.....	165	180	847
.....	.....	.....	.....	.....	77,373	25,855
.....	.....	.....	.....	.....	10,308	65
.....	.....	.....	.....	.....	.....	4,359
.....	.....	.....	.....	.....	.....	6
$ 67,721	**$ 516,936**	**$ 17,917**	**$ 4,371,145**	**$ 30,673**	**$ 6,800,075**	**$ 6,638,506**
$ 4,399	$ 485,946	$ 4,298	$ 19,142	$ 8,753	$ 1,232,578	$ 1,201,618
95	23,015	12,973	1,498	533	456,579	537,991
.....	.....	.....	784,155	.....	1,147,257	750,758
.....	.....	.....	.....	1,901	1,901	1,893
2,280	7,975	646	227,069	723	542,750	72,088
60,947	.....	.....	3,339,281	18,763	3,419,010	4,074,158
$ 67,721	**$ 516,936**	**$ 17,917**	**$ 4,371,145**	**$ 30,673**	**$ 6,800,075**	**$ 6,638,506**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

Department of Banking and Finance	Balance 7/1/99	Additions	Deletions	Balance 6/30/00
ASSETS				
Cash and cash equivalents	$ 72	$	$ 71	$ 1
Pooled investments with State Treasury	87,324	25,538,944	25,560,324	65,944
Investments	37,714	874	.....	38,588
Receivables, net	87	74	69	92
Due from other funds	7	13	3	17
TOTAL ASSETS	**$ 125,204**	**$ 25,539,905**	**$ 25,560,467**	**$ 104,642**
LIABILITIES				
Accounts payable and accrued liabilities	$ 37,990	$ 25,007,651	$ 25,006,818	$ 38,823
Due to other funds	82,666	591,021	610,430	63,257
Obligations under security lending agreements	4,548	.....	2,005	2,543
Other liabilities	.....	19	.....	19
TOTAL LIABILITIES	**$ 125,204**	**$ 25,598,691**	**$ 25,619,253**	**$ 104,642**
Department of Insurance				
ASSETS				
Cash and cash equivalents	$ 5,309	$ 22,039	$	$ 27,348
Pooled investments with State Treasury	863,844	570,361	166,465	1,267,740
Investments	5,426	258	.....	5,684
Receivables, net	2,192	3,523	441	5,274
Loans and notes receivable, net	374	.....	367	7
Deferred fiscal charges and other assets	25,855	61,826	10,308	77,373
Land	65	10,307	64	10,308
Buildings and improvements	4,359	.....	4,359	.....
Furniture and equipment	6	.....	6	.....
TOTAL ASSETS	**$ 907,430**	**$ 668,314**	**$ 182,010**	**$ 1,393,734**
LIABILITIES				
Accounts payable and accrued liabilities	$ 331,714	$ 110,734	$ 1,033	$ 441,415
Due to other funds	395,081	228	42,911	352,398
Due to component units/primary	134,926	170,943	.....	305,869
Obligations under security lending agreements	45,709	248,343	.....	294,052
TOTAL LIABILITIES	**$ 907,430**	**$ 530,248**	**$ 43,944**	**$ 1,393,734**
Department of Community Affairs				
ASSETS				
Pooled investments with State Treasury	$ 27,875	$ 70,820	$ 39,265	$ 59,430
Receivables, net	68	314	152	230
TOTAL ASSETS	**$ 27,943**	**$ 71,134**	**$ 39,417**	**$ 59,660**
LIABILITIES				
Accounts payable and accrued liabilities	$ 35	$ 163	$ 120	$ 78
Due to other funds	5	42	18	29
Due to component units/primary	26,428	70,085	39,280	57,233
Obligations under security lending agreements	1,475	845	.....	2,320
TOTAL LIABILITIES	**$ 27,943**	**$ 71,135**	**$ 39,418**	**$ 59,660**
Department of Transportation				
ASSETS				
Cash and cash equivalents	$ 1,367	$ 4,765	$	$ 6,132
Pooled investments with State Treasury	144,821	164,594	181,717	127,698
Receivables, net	1,703	1,177	714	2,166
Due from other funds	142,852	167	49,894	93,125
TOTAL ASSETS	**$ 290,743**	**$ 170,703**	**$ 232,325**	**$ 229,121**
LIABILITIES				
Accounts payable and accrued liabilities	$ 283,080	$ 137,007	$ 196,125	$ 223,962
Due to other funds	.....	173	.....	173
Obligations under security lending agreements	7,663	.....	2,677	4,986
TOTAL LIABILITIES	**$ 290,743**	**$ 137,180**	**$ 198,802**	**$ 229,121**

Department of Corrections	Balance 7/1/99	Additions	Deletions	Balance 6/30/00
ASSETS				
Cash and cash equivalents	$ 4,375	$ 103,779	$ 103,957	$ 4,197
Pooled investments with State Treasury	3,864	529	388	4,005
Receivables, net	361	397	448	310
Due from other funds	4	28,773	28,771	6
Loans and notes receivable, net	5	56	53	8
TOTAL ASSETS	**$ 8,609**	**$ 133,534**	**$ 133,617**	**$ 8,526**
LIABILITIES				
Accounts payable and accrued liabilities	$ 5,700	$ 67,216	$ 67,154	$ 5,762
Due to other funds	2,705	62,500	62,597	2,608
Obligations under security lending agreements	204	.....	48	156
TOTAL LIABILITIES	**$ 8,609**	**$ 129,716**	**$ 129,799**	**$ 8,526**
Department of Management Services				
ASSETS				
Pooled investments with State Treasury	$ 9,476	$ 67,276	$ 18,357	$ 58,395
Investments	54,143	.....	45,200	8,943
Receivables, net	160	375	152	383
TOTAL ASSETS	**$ 63,779**	**$ 67,651**	**$ 63,709**	**$ 67,721**
LIABILITIES				
Accounts payable and accrued liabilities	$ 8,137	$ 221	$ 3,959	$ 4,399
Due to other funds	12	95	12	95
Obligations under security lending agreements	501	1,850	71	2,280
Other liabilities	55,129	52,019	46,201	60,947
TOTAL LIABILITIES	**$ 63,779**	**$ 54,185**	**$ 50,243**	**$ 67,721**
Department of Revenue				
ASSETS				
Pooled investments with State Treasury	$ 190,047	$ 191,704	$ 174,970	$ 206,781
Receivables, net	306,623	5,539,780	5,539,010	307,393
Due from other funds	41,907	2,762	41,907	2,762
TOTAL ASSETS	**$ 538,577**	**$ 5,734,246**	**$ 5,755,887**	**$ 516,936**
LIABILITIES				
Accounts payable and accrued liabilities	$ 501,827	$ 485,933	$ 501,814	$ 485,946
Due to other funds	26,852	23,014	26,851	23,015
Obligations under security lending agreements	9,898	.....	1,923	7,975
TOTAL LIABILITIES	**$ 538,577**	**$ 508,947**	**$ 530,588**	**$ 516,936**
Department of Highway Safety and Motor Vehicles				
ASSETS				
Cash and cash equivalents	$ 96	$ 105	$ 96	$ 105
Pooled investments with State Treasury	34,032	59,912	76,614	17,330
Receivables, net	404	482	404	482
TOTAL ASSETS	**$ 34,532**	**$ 60,499**	**$ 77,114**	**$ 17,917**
LIABILITIES				
Accounts payable and accrued liabilities	$ 4,135	$ 30,204	$ 30,041	$ 4,298
Due to other funds	28,623	14,110	29,760	12,973
Obligations under security lending agreements	1,774	.....	1,128	646
TOTAL LIABILITIES	**$ 34,532**	**$ 44,314**	**$ 60,929**	**$ 17,917**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

State Board of Administration	Balance 7/1/99	Additions	Deletions	Balance 6/30/00
ASSETS				
Cash and cash equivalents	$ 6,384	$ 4,574,652	$ 4,568,039	$ 12,997
Investments	4,576,540	2,735,656	2,993,045	4,319,151
Receivables, net	42,331	38,711	42,332	38,710
Due from other funds	369	287	369	287
TOTAL ASSETS	**$ 4,625,624**	**$ 7,349,306**	**$ 7,603,785**	**$ 4,371,145**
LIABILITIES				
Accounts payable and accrued liabilities	$ 22,018	$ 25,031	$ 27,907	$ 19,142
Due to other funds	1,469	1,498	1,469	1,498
Due to component units/primary	589,404	1,641,047	1,446,296	784,155
Obligations under security lending agreements	.....	227,069	.....	227,069
Other liabilities	4,012,733	491,951	1,165,403	3,339,281
TOTAL LIABILITIES	**$ 4,625,624**	**$ 2,386,596**	**$ 2,641,075**	**$ 4,371,145**
Other				
ASSETS				
Cash and cash equivalents	$ 5,885	$ 90,098	$ 88,665	$ 7,318
Pooled investments with State Treasury	9,386	75,704	62,822	22,268
Investments	71	.....	.....	71
Receivables, net	234	(2,132)	(2,696)	798
Due from other funds	21	33	1	53
Loans and notes receivable, net	468	(2,478)	(2,175)	165
TOTAL ASSETS	**$ 16,065**	**$ 161,225**	**$ 146,617**	**$ 30,673**
LIABILITIES				
Accounts payable and accrued liabilities	$ 6,982	$ 16,571	$ 14,800	$ 8,753
Due to other funds	578	43,414	43,459	533
Advances from other funds	1,893	244	236	1,901
Obligations under security lending agreements	316	407	.....	723
Other liabilities	6,296	28,696	16,229	18,763
TOTAL LIABILITIES	**$ 16,065**	**$ 89,332**	**$ 74,724**	**$ 30,673**
Total All Agency Funds				
ASSETS				
Cash and cash equivalents	$ 23,488	$ 4,795,438	$ 4,760,828	$ 58,098
Pooled investments with State Treasury	1,370,669	26,739,844	26,280,922	1,829,591
Investments	4,673,894	2,736,788	3,038,245	4,372,437
Receivables, net	354,163	5,582,701	5,581,026	355,838
Due from other funds	185,160	32,035	120,945	96,250
Loans and notes receivable, net	847	(2,422)	(1,755)	180
Deferred fiscal charges and other assets	25,855	61,826	10,308	77,373
Land	65	10,307	64	10,308
Buildings and improvements	4,359	.....	4,359	.....
Furniture and equipment	6	.....	6	.....
TOTAL ASSETS	**$ 6,638,506**	**$ 39,956,517**	**$ 39,794,948**	**$ 6,800,075**
LIABILITIES				
Accounts payable and accrued liabilities	$ 1,201,618	$ 25,880,731	$ 25,849,771	$ 1,232,578
Due to other funds	537,991	736,095	817,507	456,579
Due to component units/primary	750,758	1,882,075	1,485,576	1,147,257
Advances from other funds	1,893	244	236	1,901
Obligations under security lending agreements	72,088	478,514	7,852	542,750
Other liabilities	4,074,158	572,685	1,227,833	3,419,010
TOTAL LIABILITIES	**$ 6,638,506**	**$ 29,550,344**	**$ 29,388,775**	**$ 6,800,075**

General Fixed Assets Account Group

The general fixed assets account group is maintained to account for all fixed assets acquired for general governmental use.

BALANCE SHEET - GENERAL FIXED ASSETS ACCOUNT GROUP
JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
ASSETS		
Land	$ 2,710,082	$ 2,514,649
Buildings and improvements	2,429,017	2,279,430
Furniture and equipment	1,916,048	1,911,097
Construction in progress	278,371	295,542
TOTAL ASSETS	**$ 7,333,518**	**$ 7,000,718**
EQUITY		
Investment in fixed assets	$ 7,333,518	$ 7,000,718
TOTAL EQUITY	**$ 7,333,518**	**$ 7,000,718**

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION
JUNE 30, 2000
(in thousands)

Function	Land	Buildings and Improvements	Furniture and Equipment	Construction in Progress	Total
Public safety	$ 27,279	$ 1,246,651	$ 402,838	$ 43,047	$ 1,719,815
Education	323	65,889	52,927	7,538	126,677
General government	39,261	280,567	732,629	45,609	1,098,066
Health and social concerns	.....	383,203	202,907	104,952	691,062
Natural resources, environmental and growth management	2,634,891	185,254	206,509	32,505	3,059,159
Transportation	8,328	267,453	318,238	44,720	638,739
Totals	**$ 2,710,082**	**$ 2,429,017**	**$ 1,916,048**	**$ 278,371**	**$ 7,333,518**

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

Function	Balance 7/1/99	Adjustments	Additions	Deletions	Balance 6/30/00
Public safety	$ 1,734,733	$ (23,340)	$ 87,726	$ 79,304	$ 1,719,815
Education	121,391	537	17,924	13,175	126,677
General government	1,114,930	(30,756)	149,514	135,622	1,098,066
Health and social concerns	621,105	14,066	157,400	101,509	691,062
Natural resources, environmental and growth management	2,808,148	50,069	234,838	33,896	3,059,159
Transportation	600,411	(6,789)	68,397	23,280	638,739
Totals	**$ 7,000,718**	**$ 3,787**	**$ 715,799**	**$ 386,786**	**$ 7,333,518**

General Long-Term Debt Account Group

The general long-term debt account group is maintained to account for the unmatured principal of bonds, notes, or other forms of noncurrent or long-term general obligation indebtedness that is not a specific liability of any proprietary fund or trust fund. General long-term debt is not limited to liabilities arising from debt issuance but may also include noncurrent liabilities on lease purchase agreements, compensated absences and other commitments that are not current liabilities properly recorded in governmental funds.

BALANCE SHEET - GENERAL LONG-TERM DEBT ACCOUNT GROUP
JUNE 30, 2000
(in thousands)

	Totals	
	6/30/00	6/30/99
AMOUNT TO BE PROVIDED		
Amount available in debt service fund	$ 363,674	$ 323,514
Amount to be provided	14,154,819	13,408,885
TOTAL AMOUNT TO BE PROVIDED	**$ 14,518,493**	**$ 13,732,399**
LIABILITIES		
Accounts payable and accrued liabilities	$ 16,340	$ 27,118
Bonds payable	13,125,710	12,407,695
Long-term insurance liability	627,845	557,626
Notes and leases payable	66,611	77,620
Compensated absences	681,188	661,452
Other liabilities	799	888
TOTAL LIABILITIES	**$ 14,518,493**	**$ 13,732,399**

State University System Funds

The State University System funds are used to account for all transactions relating to the ten universities and the Board of Regents. These funds do not report on a governmental basis, but follow the form recommended by the National Association of College and University Business Officers and the American Institute of Certified Public Accountants.

COMBINING BALANCE SHEET - ALL STATE UNIVERSITY SYSTEM FUND TYPES
JUNE 30, 2000
(in thousands)

	Current Funds			
	Unrestricted	Restricted	Loan Funds	Endowment Funds
ASSETS				
Cash and cash equivalents	$ 10,776	$ 2,696	$ 1,863	$ 153
Pooled investments with State Treasury	518,540	155,693	16,226	184
Investments	76,435	.....	.....	3,870
Receivables, net	35,113	119,243	2,804	.....
Due from other funds	287,845	18,392	1,072	.....
Due from component units/primary	1,616	.....	.....	.....
Inventories	11,200	53	.....	.....
Loans and notes receivable, net	.....	.....	75,153	.....
Deferred fiscal charges and other assets	3,429	71	32	.....
Land	.....	.....	.....	.....
Buildings and improvements	.....	.....	.....	.....
Furniture and equipment	.....	.....	.....	.....
Construction in progress	.....	.....	.....	.....
TOTAL ASSETS	**$ 944,954**	**$ 296,148**	**$ 97,150**	**$ 4,207**
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable and accrued liabilities	$ 117,627	$ 24,299	$ 225	$ .....
Due to other funds	79,531	48,457	486	.....
Due to component units/primary	4,645	1	97	.....
Advances from other funds	20	.....	.....	.....
Bonds payable	.....	.....	.....	.....
Certificates of participation payable	.....	.....	.....	.....
Notes and leases payable	.....	.....	.....	.....
Deferred revenues	26,713	.....	.....	.....
Compensated absences	239,289	.....	.....	.....
Obligations under security lending agreements	.....	.....	.....	.....
Other liabilities	.....	.....	20	.....
Total Liabilities	**467,825**	**72,757**	**828**	**.....**
Fund Equity:				
Investment in fixed assets	.....	.....	.....	.....
Fund Balances:				
Reserved	162,003	223,391	96,322	4,207
Unreserved	315,126	.....	.....	.....
Total Fund Equity	**477,129**	**223,391**	**96,322**	**4,207**
TOTAL LIABILITIES AND FUND EQUITY	**$ 944,954**	**$ 296,148**	**$ 97,150**	**$ 4,207**

Plant Fund Group					Totals	
Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment In Plant	Agency	6/30/00	6/30/99
$ 8	$	$ 153	$	$ 4,428	$ 20,077	$ 30,184
269,393	10,226	3,770	.....	71,380	1,045,412	904,728
129	.....	16,173	.....	.....	96,607	89,810
4,789	42	60	.....	7,928	169,979	151,127
586,957	1,917	7,767	.....	4,943	908,893	825,931
.....	.....	.....	.....	3	1,619	6,332
.....	.....	.....	.....	.....	11,253	13,001
.....	.....	.....	.....	.....	75,153	76,097
1,151	.....	.....	3,164	.....	7,847	10,233
.....	.....	.....	118,712	.....	118,712	111,515
.....	.....	.....	3,241,678	.....	3,241,678	3,055,454
.....	.....	.....	1,701,161	.....	1,701,161	1,725,296
.....	.....	.....	269,690	.....	269,690	246,393
$ 862,427	**$ 12,185**	**$ 27,923**	**$ 5,334,405**	**$ 88,682**	**$ 7,668,081**	**$ 7,246,101**
$ 42,152	$ 85	$ 750	$	$ 20,209	$ 205,347	$ 175,658
156,670	.....	.....	.....	16,689	301,833	295,964
150	.....	.....	.....	9,623	14,516	13,120
.....	.....	.....	788	.....	808	1,260
131,147	.....	4,314	383,072	.....	518,533	467,462
.....	.....	.....	576	.....	576	5
.....	.....	95	13,824	.....	13,919	13,205
.....	.....	.....	.....	.....	26,713	25,140
.....	.....	.....	.....	.....	239,289	227,614
.....	.....	.....	.....	40,757	40,757	47,798
.....	.....	.....	24,832	1,404	26,256	25,812
330,119	**85**	**5,159**	**423,092**	**88,682**	**1,388,547**	**1,293,038**
.....	.....	.....	4,911,313	.....	4,911,313	4,757,452
532,308	12,100	22,764	.....	.....	1,053,095	942,881
.....	.....	.....	.....	.....	315,126	252,730
532,308	**12,100**	**22,764**	**4,911,313**	**.....**	**6,279,534**	**5,953,063**
$ 862,427	**$ 12,185**	**$ 27,923**	**$ 5,334,405**	**$ 88,682**	**$ 7,668,081**	**$ 7,246,101**

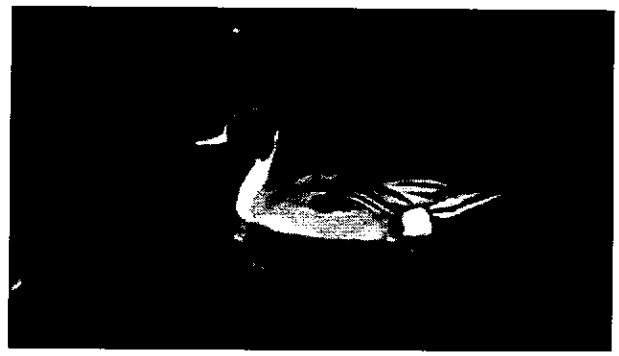
Migratory Waterfowl of Florida

Migratory waterfowl are those that breed in northern North America and migrate south during fall and winter. Approximately 20 species of waterfowl regularly winter in Florida. Wintering habitat, such as Florida, is important in the annual cycle of migratory waterfowl. Habitat conditions during this non-breeding period affect survival and subsequent reproduction. Waterfowl must maintain or improve their body condition during winter to avoid mortality during the spring migration and to meet the physiological demands of the nesting season (i.e., egg laying and incubation).

American Wigeon

Green-winged Teal

The species that typically visit Florida during the fall and winter include blue-winged teal, green-winged teal, wood ducks, mallard, northern pintail, northern shoveler, American wigeon, gadwall, American black duck, bufflehead, redhead, canvasback, lesser scaup, greater scaup, ring-necked duck, hooded merganser, common merganser, red-breasted merganser, ruddy duck, and common goldeneye.



Northern Pintail

Budgetary Statements
Budgetary Fund Types

The legal basis fund types are the General Revenue Fund, numerous trust funds, the Budget Stabilization Fund, and the Working Capital Fund (also known as the "Rainy Day Fund"). See notes to the financial statements for a complete description of the budgetary process in the State of Florida.

COMBINING STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BUDGETARY GENERAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000 (In thousands)

	Florida Legislature			Justice Administrative Commission		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
GENERAL REVENUE						
Operating expenditures:						
Salaries and benefits	$ 106,345	$ 102,081	$ 4,264	$ 345,430	$ 344,911	$ 519
Other personal services	9,776	9,099	677	3,093	2,989	104
Expenses	35,275	33,562	1,713	19,809	18,327	1,482
Grants and aids	.....	.....	.....	60	60	.....
Operating capital outlay	4,403	4,022	381	5,235	3,717	1,518
Food products	.....	.....	.....	.....	.....	.....
Fixed capital outlay	.....	.....	.....	.....	.....	.....
Lump sum	1,255	.....	1,255	.....	.....	.....
Special categories	7,519	6,715	804	13,394	13,084	310
Financial assistance payments	.....	.....	.....	.....	.....	.....
Grants/aids to local govts./NFProfit	.....	.....	.....	.....	.....	.....
Data processing services	352	177	175	20	17	3
Pensions and benefits	.....	.....	.....	.....	.....	.....
Claim bills and relief acts	.....	.....	.....	.....	.....	.....
Total Operating Expenditures	164,925	155,656	9,269	387,041	383,105	3,936
Nonoperating:						
Transfers	.....	.....	.....	.....	.....	.....
Refunds	.....	.....	.....	.....	.....	.....
Other non-operating	.....	.....	.....	.....	.....	.....
Total Nonoperating Expenditures	.....	.....	.....	.....	.....	.....
TOTAL EXPENDITURES	**$ 164,925**	**$ 155,656**	**$ 9,269**	**$ 387,041**	**$ 383,105**	**$ 3,936**

State Courts			Department of Agriculture and Consumer Services		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 203,907	$ 201,938	$ 1,969	$ 87,013	$ 86,968	$ 45
2,012	1,879	133	941	933	8
7,342	7,333	9	19,500	19,401	99
2,955	2,955	.....	.....	.....	.....
2,073	1,962	111	6,499	6,242	257
.....	.....	.....	.....	.....	.....
1,079	1,079	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
15,596	15,582	14	16,337	16,227	110
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
134	134	.....	25	25	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
235,098	232,862	2,236	130,315	129,796	519
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
$ 235,098	**$ 232,862**	**$ 2,236**	**$ 130,315**	**$ 129,796**	**$ 519**

COMBINING STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BUDGETARY GENERAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000 (in thousands)

	Department of Banking and Finance			Department of Education		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
GENERAL REVENUE						
Operating expenditures:						
Salaries and benefits	$ 22,460	$ 22,398	$ 62	$ 23,115	$ 22,953	$ 162
Other personal services	217	205	12	1,358	1,311	47
Expenses	10,059	9,531	528	7,877	7,794	83
Grants and aids	.....	.....	.....	8,116,229	8,003,106	113,123
Operating capital outlay	1,690	1,560	130	579	544	35
Food products	.....	.....	.....	.....	.....	.....
Fixed capital outlay	.....	.....	.....	39,941	39,941	.....
Lump sum	.....	.....	.....	.....	.....	.....
Special categories	406	406	.....	305,835	294,003	11,832
Financial assistance payments	.....	.....	.....	49,168	48,534	634
Grants/aids to local govts./NFProfit	.....	.....	.....	64,528	64,528	.....
Data processing services	436	402	34	3,063	3,002	61
Pensions and benefits	.....	.....	.....	.....	.....	.....
Claim bills and relief acts	.....	.....	.....	.....	.....	.....
Total Operating Expenditures	35,268	34,502	766	8,611,693	8,485,716	125,977
Nonoperating:						
Transfers	771,087	771,087	.....	.....	.....	.....
Refunds	364,189	364,189	.....	.....	.....	.....
Other non-operating	20	20	.....	.....	.....	.....
Total Nonoperating Expenditures	1,135,296	1,135,296	.....	.....	.....	.....
TOTAL EXPENDITURES	**$ 1,170,564**	**$ 1,169,798**	**$ 766**	**$ 8,611,693**	**$ 8,485,716**	**$ 125,977**

State University System			Department of Children and Families		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 842,935	$ 841,882	$ 1,053	$ 461,989	$ 458,139	$ 3,850
177,832	177,814	18	5,495	4,560	935
313,615	306,274	7,341	109,268	103,846	5,422
.....	.....	.....	.....	.....	.....
76,873	76,857	16	1,775	1,704	71
.....	.....	.....	5,835	5,586	249
36,280	36,280	.....	3,462	3,462	.....
3,617	3,617	.....	.....	.....	.....
174,561	174,561	.....	724,210	714,381	9,829
6,978	6,978	.....	272,594	267,851	4,743
.....	.....	.....	1,562	1,562	.....
13,190	13,068	122	37,305	37,305	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
1,645,881	1,637,331	8,550	1,623,495	1,598,396	25,099
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
$ 1,645,881	**$ 1,637,331**	**$ 8,550**	**$ 1,623,495**	**$ 1,598,396**	**$ 25,099**

COMBINING STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BUDGETARY GENERAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000 (in thousands)

	Department of Health			Agency for Health Care Administration		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
GENERAL REVENUE						
Operating expenditures:						
Salaries and benefits	$ 47,703	$ 46,976	$ 727	$ 15,588	$ 15,588	$ .....
Other personal services	2,654	2,304	350	764	764	.....
Expenses	13,105	12,849	256	12,343	11,246	1,097
Grants and aids	230,239	230,171	68	.....	.....	.....
Operating capital outlay	927	883	44	478	353	125
Food products	93	89	4	.....	.....	.....
Fixed capital outlay	.....	.....	.....	.....	.....	.....
Lump sum	.....	.....	.....	.....	.....	.....
Special categories	103,131	102,136	995	2,318,980	2,318,980	.....
Financial assistance payments	.....	.....	.....	.....	.....	.....
Grants/aids to local govts./NFProfit	.....	.....	.....	.....	.....	.....
Data processing services	1,692	1,612	80	78	.....	78
Pensions and benefits	.....	.....	.....	.....	.....	.....
Claim bills and relief acts	.....	.....	.....	.....	.....	.....
Total Operating Expenditures	399,544	397,020	2,524	2,348,231	2,346,931	1,300
Nonoperating:						
Transfers	.....	.....	.....	.....	.....	.....
Refunds	.....	.....	.....	169	169	.....
Other non-operating	.....	.....	.....	.....	.....	.....
Total Nonoperating Expenditures	.....	.....	.....	169	169	.....
TOTAL EXPENDITURES	**$ 399,544**	**$ 397,020**	**$ 2,524**	**$ 2,348,400**	**$ 2,347,100**	**$ 1,300**

Department of Corrections			Department of Revenue		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 1,070,881	$ 1,064,386	$ 6,495	$ 96,346	$ 96,100	$ 246
2,442	2,441	1	47	.....	47
172,088	171,044	1,044	16,727	15,970	757
.....	.....	.....	4,701	4,701	.....
4,212	2,539	1,673	27	3	24
45,934	43,487	2,447	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
248,410	246,780	1,630	18,318	17,674	644
1,408	1,408	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
1,461	1,299	162	135	135	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
1,546,836	1,533,384	13,452	136,301	134,583	1,718
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	1,247,222	1,247,222	.....
.....	.....	.....	1,247,222	1,247,222	.....
$ 1,546,836	$ 1,533,384	$ 13,452	$ 1,383,523	$ 1,381,805	$ 1,718

COMBINING STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BUDGETARY GENERAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000 (in thousands)

	Department of Highway Safety and Motor Vehicles			Department of Juvenile Justice		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
GENERAL REVENUE						
Operating expenditures:						
Salaries and benefits	$ 97,989	$ 97,632	$ 357	$ 179,385	$ 178,218	$ 1,167
Other personal services	66	35	31	1,750	1,633	117
Expenses	3,991	3,924	67	32,976	31,946	1,030
Grants and aids	.....	.....	.....	.....	.....	.....
Operating capital outlay	1,603	1,127	476	577	489	88
Food products	.....	.....	.....	3,090	2,943	147
Fixed capital outlay	.....	.....	.....	.....	.....	.....
Lump sum	.....	.....	.....	.....	.....	.....
Special categories	15,570	14,552	1,018	332,713	323,244	9,469
Financial assistance payments	.....	.....	.....	.....	.....	.....
Grants/aids to local govts./NFProfit	.....	.....	.....	.....	.....	.....
Data processing services	3,723	3,568	155	.....	.....	.....
Pensions and benefits	.....	.....	.....	.....	.....	.....
Claim bills and relief acts	9,750	9,750	.....	.....	.....	.....
Total Operating Expenditures	132,692	130,588	2,104	550,491	538,473	12,018
Nonoperating:						
Transfers	.....	.....	.....	.....	.....	.....
Refunds	8	8	.....	.....	.....	.....
Other non-operating	.....	.....	.....	.....	.....	.....
Total Nonoperating Expenditures	8	8	.....	.....	.....	.....
TOTAL EXPENDITURES	**$ 132,700**	**$ 130,596**	**$ 2,104**	**$ 550,491**	**$ 538,473**	**$ 12,018**

Other Departments			Totals		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 240,631	$ 237,869	$ 2,762	$ 3,841,717	$ 3,818,039	$ 23,678
5,911	5,305	606	214,358	211,272	3,086
53,357	50,425	2,932	827,332	803,472	23,860
38,497	38,437	60	8,392,681	8,279,430	113,251
3,816	2,735	1,081	110,767	104,737	6,030
136	136	.....	55,088	52,241	2,847
30,609	30,609	.....	111,371	111,371	.....
.....	.....	.....	4,872	3,617	1,255
260,609	227,907	32,702	4,555,589	4,486,232	69,357
.....	.....	.....	330,148	324,771	5,377
33,039	33,039	.....	99,129	99,129	.....
3,767	3,419	348	65,381	64,163	1,218
7,459	7,354	105	7,459	7,354	105
4,500	4,500	.....	14,250	14,250	.....
682,331	641,735	40,596	18,630,142	18,380,078	250,064
29,353	29,353	.....	800,440	800,440	.....
.....	.....	.....	364,366	364,366	.....
.....	.....	.....	1,247,242	1,247,242	.....
29,353	29,353	.....	2,412,048	2,412,048	.....
$ 711,684	**$ 671,088**	**$ 40,596**	**$ 21,042,190**	**$ 20,792,126**	**$ 250,064**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - ALL BUDGETARY TRUST FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000 (in thousands)

	Department of the Lottery			Department of Environmental Protection		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
Fund balances, July 1, 1999	$ 28,466	$ 28,466	$	$ 1,536,221	$ 1,536,221	$ .....
Reversions	8,513	8,513	.....	32,420	32,420	.....
Fund balances, July 1, 1999, restated	36,979	36,979	.....	1,568,641	1,568,641	.....
REVENUES						
Direct:						
Fees and Charges	967,966	1,007,939	39,973	48,238	54,453	6,215
Licenses	.....	.....	.....	16,799	24,982	8,183
Taxes	.....	.....	.....	.....	.....	.....
Miscellaneous	1,634	1,834	200	453	504	51
Interest	3,793	3,442	(351)	66,900	71,885	4,985
Grants	.....	.....	.....	116,422	98,675	(17,747)
Refunds	47	62	15	1,038	7,294	6,256
Bond proceeds	.....	.....	.....	275,000	275,669	669
Other	.....	.....	.....	62,065	59,817	(2,248)
Total Direct Revenues	973,440	1,013,277	39,837	586,915	593,279	6,364
Indirect:						
Employee/employer contributions	.....	.....	.....	.....	.....	.....
Transfers and distributions	.....	.....	.....	958,753	956,530	(2,223)
Sale of investments	.....	.....	.....	.....	.....	.....
Other	3	4	1	2,165	2,336	171
Total Indirect Revenues	3	4	1	960,918	958,866	(2,052)
TOTAL REVENUES	**973,443**	**1,013,281**	**39,838**	**1,547,833**	**1,552,145**	**4,312**
TOTAL AVAILABLE RESOURCES	**1,010,422**	**1,050,260**	**39,838**	**3,116,474**	**3,120,786**	**4,312**
EXPENDITURES						
Operating:						
Salaries and benefits	30,232	28,115	2,117	122,592	120,494	2,098
Other personal services	1,548	1,449	99	21,668	15,106	6,562
Expenses	14,475	10,432	4,043	39,711	38,760	951
Grants and aids	.....	.....	.....	16,731	11,507	5,224
Operating capital outlay	1,020	301	719	6,497	4,559	1,938
Food products	.....	.....	.....	.....	.....	.....
Fixed capital outlay	.....	.....	.....	863,087	863,087	.....
Lump sum	.....	.....	.....	.....	.....	.....
Special categories	97,996	92,885	5,111	224,859	191,650	33,209
Financial assistance payments	.....	.....	.....	.....	.....	.....
Debt service	.....	.....	.....	.....	.....	.....
Grants/aids to local govts./NFProfit	.....	.....	.....	28,794	28,794	.....
Payments to U.S. Treasury	.....	.....	.....	.....	.....	.....
Data processing services	6	1	5	7,493	6,511	982
Pensions and benefits	.....	.....	.....	.....	.....	.....
Special expenses	.....	.....	.....	.....	.....	.....
Total Operating Expenditures	145,277	133,183	12,094	1,331,432	1,280,468	50,964
Nonoperating:						
Transfers	858,812	858,812	.....	176,866	176,866	.....
Purchase of investments	.....	.....	.....	.....	.....	.....
Refunds	6	6	.....	1,819	1,819	.....
Other non-operating	.....	.....	.....	32,147	32,147	.....
Total Nonoperating Expenditures	858,818	858,818	.....	210,832	210,832	.....
TOTAL EXPENDITURES	**1,004,095**	**992,001**	**12,094**	**1,542,264**	**1,491,300**	**50,964**
FUND BALANCES, JUNE 30, 2000	**$ 6,327**	**$ 58,259**	**$ 51,932**	**$ 1,574,210**	**$ 1,629,486**	**$ 55,276**

Department of Banking and Finance			Department of Insurance		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 25,212	$ 25,212	$	$ 532,973	$ 532,973	$ .....
221	221	.....	227	227	.....
25,433	25,433	.....	533,200	533,200	.....
13,471	15,829	2,358	134,658	134,706	48
6,769	7,035	266	36,438	39,704	3,266
.....	.....	.....	24,590	27,804	3,214
.....	.....	.....	.....	.....	.....
2,750	2,732	(18)	5,537	26,538	21,001
1,867	1,465	(402)	.....	.....	.....
99	34	(65)	1,653	679	(974)
.....	.....	.....	.....	.....	.....
813,619	767,625	(45,994)	9,990	151,811	141,821
838,575	794,720	(43,855)	212,866	381,242	168,376
.....	.....	.....	.....	114,522	114,522
1,156,198	1,166,113	9,915	21,720	30,933	9,213
.....	.....	.....	.....	.....	.....
6	3,302	3,296	.....	2	2
1,156,204	1,169,415	13,211	21,720	145,457	123,737
1,994,779	**1,964,135**	**(30,644)**	**234,586**	**526,699**	**292,113**
2,020,212	**1,989,568**	**(30,644)**	**767,786**	**1,059,899**	**292,113**
19,001	18,286	715	65,635	64,033	1,602
1,376	1,015	361	10,482	7,337	3,145
5,621	4,791	830	22,275	22,275	.....
1,647	1,244	403	4,260	4,082	178
1,041	662	379	2,768	2,111	657
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
1,709	628	1,081	17,259	14,636	2,623
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
1,521	1,521	.....	262	261	1
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
31,916	28,147	3,769	122,941	114,735	8,206
1,769,464	1,769,464	.....	21,336	21,336	.....
.....	.....	.....	.....	.....	.....
67,820	67,820	.....	424	424	.....
94,210	94,210	.....	417,463	417,463	.....
1,931,494	1,931,494	.....	439,223	439,223	.....
1,963,410	**1,959,641**	**3,769**	**562,164**	**553,958**	**8,206**
$ 56,802	**$ 29,927**	**$ (26,875)**	**$ 205,622**	**$ 505,941**	**$ 300,319**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - ALL BUDGETARY TRUST FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Department of Education			State University System		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
Fund balances, July 1, 1999	$ 1,183,697	$ 1,183,697	$	$ 734,509	$ 734,509	$ .....
Reversions	736	736	.....	24,672	24,672	.....
Fund balances, July 1, 1999, restated	1,184,433	1,184,433	.....	759,181	759,181	.....
REVENUES						
Direct:						
Fees and Charges	9,481	19,778	10,297	887,206	920,186	32,980
Licenses	1,521	1,521	.....	.....	.....	.....
Taxes	666,181	666,181	.....	.....	275	275
Miscellaneous	.....	482	482	218,218	159,303	(58,915)
Interest	62,762	60,956	(1,806)	21,423	33,340	11,917
Grants	1,364,052	1,342,704	(21,348)	763,975	726,500	(37,475)
Refunds	10,941	11,142	201	.....	4,256	4,256
Bond proceeds	839,326	839,324	(2)	.....	59,069	59,069
Other	7,958	28,722	20,764	.....	4,798	4,798
Total Direct Revenues	2,962,222	2,970,810	8,588	1,890,822	1,907,727	16,905
Indirect:						
Employee/employer contributions	.....	.....	.....	.....	.....	.....
Transfers and distributions	1,128,621	1,126,792	(1,829)	177,634	595,865	418,231
Sale of investments	.....	30	30	.....	.....	.....
Other	.....	2,442	2,442	.....	5,884	5,884
Total Indirect Revenues	1,128,621	1,129,264	643	177,634	601,749	424,115
TOTAL REVENUES	**4,090,843**	**4,100,074**	**9,231**	**2,068,456**	**2,509,476**	**441,020**
TOTAL AVAILABLE RESOURCES	**5,275,276**	**5,284,507**	**9,231**	**2,827,637**	**3,268,657**	**441,020**
EXPENDITURES						
Operating:						
Salaries and benefits	26,134	25,139	995	994,363	969,590	24,773
Other personal services	4,762	3,757	1,005	276,696	259,657	17,039
Expenses	13,859	11,236	2,623	500,915	443,359	57,556
Grants and aids	1,646,454	1,576,073	70,381	.....	.....	.....
Operating capital outlay	2,427	1,652	775	85,337	60,566	24,771
Food products	.....	.....	.....	.....	.....	.....
Fixed capital outlay	1,237,059	1,237,059	.....	295,600	295,600	.....
Lump sum	.....	.....	.....	6,899	6,898	1
Special categories	377,251	367,905	9,346	133,298	114,938	18,360
Financial assistance payments	57,220	53,537	3,683	.....	.....	.....
Debt service	.....	.....	.....	23,018	23,018	.....
Grants/aids to local govts./NFProfit	87,249	87,249	.....	.....	.....	.....
Payments to U.S. Treasury	543	543	.....	.....	.....	.....
Data processing services	427	339	88	207	155	52
Pensions and benefits	.....	.....	.....	.....	.....	.....
Special expenses	.....	.....	.....	123	123	.....
Total Operating Expenditures	3,453,385	3,364,489	88,896	2,316,456	2,173,904	142,552
Nonoperating:						
Transfers	209,182	209,182	.....	216,731	216,731	.....
Purchase of investments	.....	.....	.....	.....	.....	.....
Refunds	6,328	6,328	.....	1,369	1,369	.....
Other non-operating	659,135	659,135	.....	6,645	6,645	.....
Total Nonoperating Expenditures	874,645	874,645	.....	224,745	224,745	.....
TOTAL EXPENDITURES	**4,328,030**	**4,239,134**	**88,896**	**2,541,201**	**2,398,649**	**142,552**
FUND BALANCES, JUNE 30, 2000	**$ 947,246**	**$ 1,045,373**	**$ 98,127**	**$ 286,436**	**$ 870,008**	**$ 583,572**

Department of Labor and Employment Security			Department of Children and Families		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 2,143,401	$ 2,143,401	$	$ 189,671	$ 189,671	$ .....
32,093	32,093	.....	11,193	11,193	.....
2,175,494	2,175,494	.....	200,864	200,864	.....
38,541	37,997	(544)	219,759	220,660	901
15	14	(1)	469	481	12
794,176	754,480	(39,696)	.....	.....	.....
.....	1,844	1,844	6	6	.....
149,575	150,474	899	61	7,667	7,606
402,795	381,062	(21,733)	1,357,985	1,253,419	(104,566)
30,234	17,606	(12,628)	8,811	8,793	(18)
.....	.....	.....	.....	.....	.....
4,914	2,326	(2,588)	247	247	.....
1,420,250	1,345,803	(74,447)	1,587,338	1,491,273	(96,065)
.....	.....	.....	.....	.....	.....
619,300	590,917	(28,383)	362,257	368,845	6,588
.....	.....	.....	.....	.....	.....
615	2,335	1,720	1,314	1,315	1
619,915	593,252	(26,663)	363,571	370,160	6,589
2,040,165	**1,939,055**	**(101,110)**	**1,950,909**	**1,861,433**	**(89,476)**
4,215,659	**4,114,549**	**(101,110)**	**2,151,773**	**2,062,297**	**(89,476)**
184,345	165,276	19,069	454,124	441,186	12,938
18,475	13,517	4,958	10,756	6,575	4,181
74,018	69,420	4,598	92,413	83,127	9,286
6,414	5,852	562	100	64	36
4,819	2,585	2,234	5,340	4,805	535
80	80	.....	300	275	25
1,280	1,280	.....	1,229	1,229	.....
.....	.....	.....	.....	.....	.....
420,508	410,980	9,528	1,049,381	908,434	140,947
1,630,129	657,018	973,111	45,299	6,088	39,211
.....	.....	.....	.....	.....	.....
.....	.....	.....	4,192	4,192	.....
.....	.....	.....	.....	.....	.....
16,693	16,494	199	44,809	44,809	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	45	45	.....
2,356,761	1,342,502	1,014,259	1,707,988	1,500,829	207,159
559,002	559,002	.....	254,240	254,240	.....
.....	.....	.....	.....	.....	.....
24,644	24,644	.....	18,509	18,509	.....
18,048	18,048	.....	1,419	1,419	.....
601,694	601,694	.....	274,168	274,168	.....
2,958,455	**1,944,196**	**1,014,259**	**1,982,156**	**1,774,997**	**207,159**
$ 1,257,204	**$ 2,170,353**	**$ 913,149**	**$ 169,617**	**$ 287,300**	**$ 117,683**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - ALL BUDGETARY TRUST FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Department of Health			Agency for Health Care Administration		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
Fund balances, July 1, 1999	$ 162,541	$ 162,541	$	$ 98,385	$ 98,385	$ .....
Reversions	9,011	9,011	.....	18,628	18,628	.....
Fund balances, July 1, 1999, restated	171,552	171,552	.....	117,013	117,013	.....
REVENUES						
Direct:						
Fees and Charges	199,022	142,744	(56,278)	354,018	389,095	35,077
Licenses	6,899	52,677	45,778	8,852	9,069	217
Taxes	.....	.....	.....	.....	.....	.....
Miscellaneous	507	10	(497)	.....	.....	.....
Interest	8,606	11,842	3,236	9,598	6,448	(3,150)
Grants	659,114	587,548	(71,566)	4,317,603	3,928,733	(388,870)
Refunds	2,357	3,017	660	402,958	461,999	59,041
Bond proceeds	.....	.....	.....	.....	.....	.....
Other	1,344	2,607	1,263	2,750	2,411	(339)
Total Direct Revenues	877,849	800,445	(77,404)	5,095,779	4,797,755	(298,024)
Indirect:						
Employee/employer contributions	.....	.....	.....	.....	.....	.....
Transfers and distributions	550,812	554,474	3,662	471,257	487,301	16,044
Sale of investments	.....	.....	.....	.....	.....	.....
Other	12	201	189	.....	2	2
Total Indirect Revenues	550,824	554,675	3,851	471,257	487,303	16,046
TOTAL REVENUES	**1,428,673**	**1,355,120**	**(73,553)**	**5,567,036**	**5,286,058**	**(281,978)**
TOTAL AVAILABLE RESOURCES	**1,600,225**	**1,526,672**	**(73,553)**	**5,684,049**	**5,402,071**	**(281,978)**
EXPENDITURES						
Operating:						
Salaries and benefits	474,699	458,727	15,972	68,825	64,312	4,513
Other personal services	43,680	38,707	4,973	18,438	14,766	3,672
Expenses	214,003	199,727	14,276	41,459	30,704	10,755
Grants and aids	145,322	120,897	24,425	.....	.....	.....
Operating capital outlay	22,505	13,444	9,061	2,343	2,219	124
Food products	431	111	320	.....	.....	.....
Fixed capital outlay	1,235	1,235	.....	.....	.....	.....
Lump sum	.....	.....	.....	.....	.....	.....
Special categories	471,831	356,007	115,824	5,031,815	5,028,819	2,996
Financial assistance payments	.....	.....	.....	.....	.....	.....
Debt service	.....	.....	.....	.....	.....	.....
Grants/aids to local govts./NFProfit	10,760	10,760	.....	.....	.....	.....
Payments to U.S. Treasury	.....	.....	.....	.....	.....	.....
Data processing services	5,886	3,754	2,132	501	414	87
Pensions and benefits	.....	.....	.....	.....	.....	.....
Special expenses	.....	.....	.....	.....	.....	.....
Total Operating Expenditures	1,390,352	1,203,369	186,983	5,163,381	5,141,234	22,147
Nonoperating:						
Transfers	60,558	60,558	.....	141,850	141,850	.....
Purchase of investments	.....	.....	.....	.....	.....	.....
Refunds	1,454	1,454	.....	3,575	3,575	.....
Other non-operating	6,131	6,131	.....	2,203	2,203	.....
Total Nonoperating Expenditures	68,143	68,143	.....	147,628	147,628	.....
TOTAL EXPENDITURES	**1,458,495**	**1,271,512**	**186,983**	**5,311,009**	**5,288,862**	**22,147**
FUND BALANCES, JUNE 30, 2000	**$ 141,730**	**$ 255,160**	**$ 113,430**	**$ 373,040**	**$ 113,209**	**$ (259,831)**

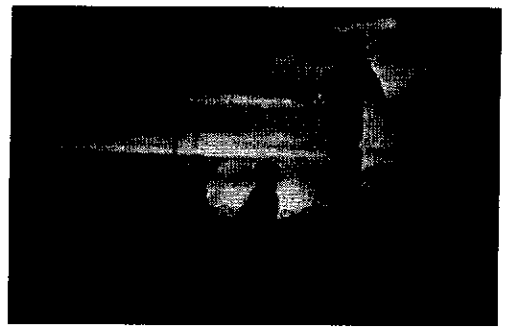
Department of Management Services			Department of Revenue		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 242,024	$ 242,024	$	$ 744,578	$ 744,578	$ .....
4,113	4,113	.....	7,315	7,315	.....
246,137	246,137	.....	751,893	751,893	.....
249,510	234,967	(14,543)	227,283	179,021	(48,262)
.....	.....	.....	.....	.....	.....
.....	.....	.....	4,553,132	4,532,640	(20,492)
.....	.....	.....	12,425	12,388	(37)
22,629	14,798	(7,831)	.....	3,725	3,725
1,975	2,322	347	144,401	109,417	(34,984)
1,370	14,400	13,030	.....	22,119	22,119
.....	44,128	44,128	.....	.....	.....
32,718	85,396	52,678	54	13,751	13,697
308,202	396,011	87,809	4,937,295	4,873,061	(64,234)
3,278,831	3,371,942	93,111	.....	.....	.....
297,170	295,994	(1,176)	2,129,706	2,169,499	39,793
2,249,740	2,249,740	.....	.....	.....	.....
3	471	468	1,858,315	1,867,075	8,760
5,825,744	5,918,147	92,403	3,988,021	4,036,574	48,553
6,133,946	**6,314,158**	**180,212**	**8,925,316**	**8,909,635**	**(15,681)**
6,380,083	**6,560,295**	**180,212**	**9,677,209**	**9,661,528**	**(15,681)**
70,775	68,072	2,703	107,443	105,546	1,897
5,053	4,151	902	2,810	2,476	334
43,051	38,784	4,267	38,905	34,545	4,360
18,337	14,912	3,425	2,201,420	2,136,474	64,946
7,345	6,287	1,058	4,706	3,751	955
.....	.....	.....	.....	.....	.....
90,403	90,403	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
417,218	356,604	60,614	85,961	76,553	9,408
.....	.....	.....	673,157	242,225	430,932
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
8,118	7,840	278	15,686	15,387	299
2,496,264	2,308,909	187,355	.....	.....	.....
.....	.....	.....	.....	.....	.....
3,156,564	2,895,962	260,602	3,130,088	2,616,957	513,131
55,057	55,057	.....	1,827,554	1,827,554	.....
2,411,380	2,411,380	.....	.....	.....	.....
3,642	3,642	.....	110,355	110,355	.....
922,386	922,386	.....	4,501,670	4,501,670	.....
3,392,465	3,392,465	.....	6,439,579	6,439,579	.....
6,549,029	**6,288,427**	**260,602**	**9,569,667**	**9,056,536**	**513,131**
$ (168,946)	**$ 271,868**	**$ 440,814**	**$ 107,542**	**$ 604,992**	**$ 497,450**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - ALL BUDGETARY TRUST FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Department of Highway Safety and Motor Vehicles			Department of Business and Professional Regulation		
	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
Fund balances, July 1, 1999	$ 74,101	$ 74,101	$	$ 74,460	$ 74,460	$ .....
Reversions	4,777	4,777	.....	1,775	1,775	.....
Fund balances, July 1, 1999, restated	78,878	78,878	.....	76,235	76,235	.....
REVENUES						
Direct:						
Fees and Charges	351,012	354,772	3,760	44,822	32,074	(12,748)
Licenses	650,501	672,729	22,228	124,778	74,793	(49,985)
Taxes	3,000	1,573	(1,427)	571,423	451,799	(119,624)
Miscellaneous	3	4	1	318	193	(125)
Interest	18	1,089	1,071	5,346	3,131	(2,215)
Grants	2,219	669	(1,550)	.....	.....	.....
Refunds	101	80	(21)	1,224	895	(329)
Bond proceeds	.....	.....	.....	.....	.....	.....
Other	86,265	91,571	5,306	12,020	3,932	(8,088)
Total Direct Revenues	1,093,119	1,122,487	29,368	759,931	566,817	(193,114)
Indirect:						
Employee/employer contributions	.....	.....	.....	.....	.....	.....
Transfers and distributions	23,460	55,573	32,113	71,729	62,392	(9,337)
Sale of investments	.....	.....	.....	.....	36	36
Other	32,792	34,643	1,851	31	20	(11)
Total Indirect Revenues	56,252	90,216	33,964	71,760	62,448	(9,312)
TOTAL REVENUES	**1,149,371**	**1,212,703**	**63,332**	**831,691**	**629,265**	**(202,426)**
TOTAL AVAILABLE RESOURCES	**1,226,249**	**1,291,581**	**63,332**	**907,926**	**705,500**	**(202,426)**
EXPENDITURES						
Operating:						
Salaries and benefits	99,082	97,682	1,400	70,221	67,576	2,645
Other personal services	6,487	5,094	1,393	6,801	5,933	868
Expenses	30,846	27,346	3,500	18,472	16,334	2,138
Grants and aids	21,500	21,500	.....	41,378	41,276	102
Operating capital outlay	7,004	4,005	2,999	943	513	430
Food products	.....	.....	.....	.....	.....	.....
Fixed capital outlay	32	32	.....	.....	.....	.....
Lump sum	.....	.....	.....	.....	.....	.....
Special categories	26,544	22,953	3,591	22,648	18,299	4,349
Financial assistance payments	.....	.....	.....	620	307	313
Debt service	.....	.....	.....	.....	.....	.....
Grants/aids to local govts./NFProfit	.....	.....	.....	.....	.....	.....
Payments to U.S. Treasury	.....	.....	.....	.....	.....	.....
Data processing services	25,970	25,824	146	3,025	2,509	516
Pensions and benefits	.....	.....	.....	.....	.....	.....
Special expenses	.....	.....	.....	.....	.....	.....
Total Operating Expenditures	217,465	204,436	13,029	164,108	152,747	11,361
Nonoperating:						
Transfers	873,603	873,603	.....	303,535	303,535	.....
Purchase of investments	.....	.....	.....	.....	.....	.....
Refunds	7,489	7,489	.....	1,621	1,621	.....
Other non-operating	113,538	113,538	.....	168,437	168,437	.....
Total Nonoperating Expenditures	994,630	994,630	.....	473,593	473,593	.....
TOTAL EXPENDITURES	**1,212,095**	**1,199,066**	**13,029**	**637,701**	**626,340**	**11,361**
FUND BALANCES, JUNE 30, 2000	**$ 16,154**	**$ 92,515**	**$ 76,361**	**$ 270,225**	**$ 79,160**	**$ (191,065)**

Other Departments			Totals		
Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)	Budget	Actual (Budget Basis)	Variance - Favorable (Unfavorable)
$ 1,175,445	$ 1,175,445	$	$ 8,945,684	$ 8,945,684	$ .....
46,816	46,816	.....	202,510	202,510	.....
1,222,261	1,222,261	.....	9,148,194	9,148,194	.....
565,350	296,953	(268,397)	4,310,337	4,041,174	(269,163)
51,604	53,013	1,409	904,645	936,018	31,373
93,945	93,233	(712)	6,706,447	6,527,985	(178,462)
7,696	13,094	5,398	241,260	189,662	(51,598)
49,972	50,665	693	408,970	448,732	39,762
681,596	369,261	(312,335)	9,814,004	8,801,775	(1,012,229)
62,540	25,469	(37,071)	523,373	577,845	54,472
112,033	112,033	.....	1,226,359	1,330,223	103,864
85,917	285,112	199,195	1,119,861	1,500,126	380,265
1,710,653	1,298,833	(411,820)	25,255,256	24,353,540	(901,716)
.....	.....	.....	3,278,831	3,486,464	207,633
1,056,253	804,733	(251,520)	9,024,870	9,265,961	241,091
.....	503	503	2,249,740	2,250,309	569
243	1,116	873	1,895,499	1,921,148	25,649
1,056,496	806,352	(250,144)	16,448,940	16,923,882	474,942
2,767,149	**2,105,185**	**(661,964)**	**41,704,196**	**41,277,422**	**(426,774)**
3,989,410	**3,327,446**	**(661,964)**	**50,852,390**	**50,425,616**	**(426,774)**
314,894	292,668	22,226	3,102,365	2,986,702	115,663
56,948	41,357	15,591	485,980	420,897	65,083
172,216	143,953	28,263	1,322,239	1,174,793	147,446
153,712	121,969	31,743	4,257,275	4,055,850	201,425
40,074	27,391	12,683	194,169	134,851	59,318
3,691	2,713	978	4,502	3,179	1,323
376,015	376,015	.....	2,865,940	2,865,940	.....
28	.....	28	6,927	6,898	29
1,435,915	616,317	819,598	9,814,193	8,577,608	1,236,585
.....	.....	.....	2,406,425	959,175	1,447,250
.....	.....	.....	23,018	23,018	.....
17,768	17,768	.....	148,763	148,763	.....
14,912	14,912	.....	15,455	15,455	.....
2,724	2,379	345	133,328	128,198	5,130
.....	.....	.....	2,496,264	2,308,909	187,355
239	239	.....	407	407	.....
2,589,136	1,657,681	931,455	27,277,250	23,810,643	3,466,607
260,690	260,690	.....	7,588,480	7,588,480	.....
.....	.....	.....	2,411,380	2,411,380	.....
4,697	4,697	.....	253,752	253,752	.....
221,559	221,559	.....	7,164,991	7,164,991	.....
486,946	486,946	.....	17,418,603	17,418,603	.....
3,076,082	**2,144,627**	**931,455**	**44,695,853**	**41,229,246**	**3,466,607**
$ 913,328	**$ 1,182,819**	**$ 269,491**	**$ 6,156,537**	**$ 9,196,370**	**$ 3,039,833**

Waterfowl Hunting in Florida

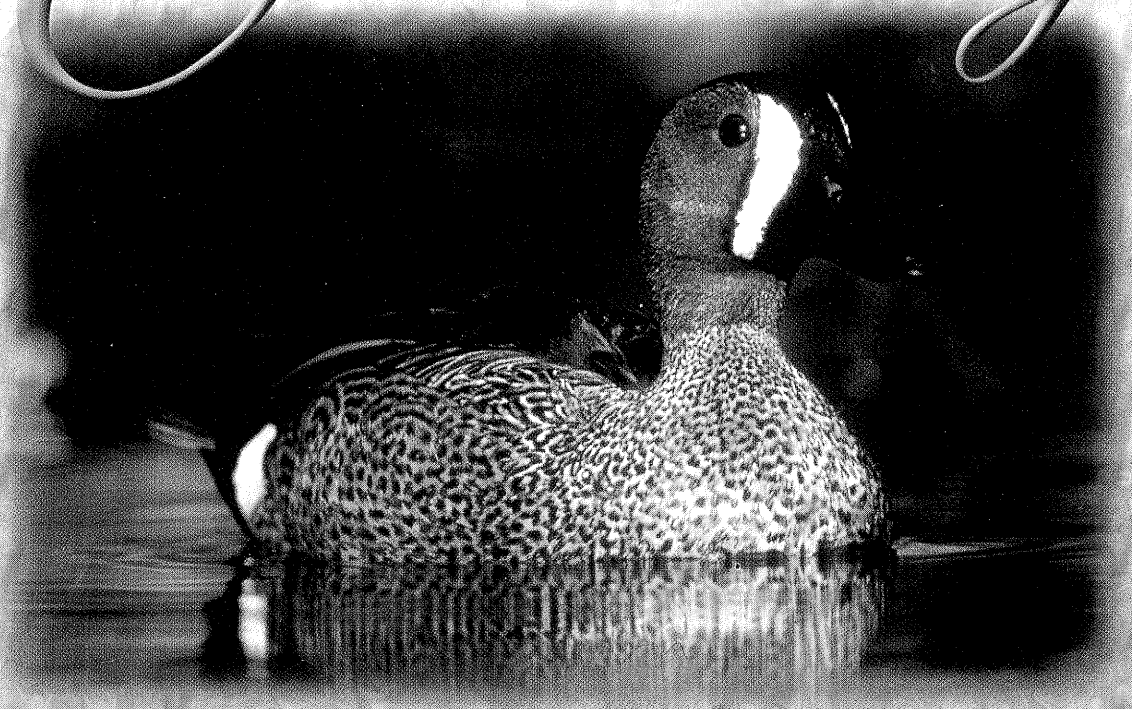


Wetland habitat covers a vast expanse of Florida, and much of this habitat is open and available for public hunting. Large numbers of migratory ducks winter in the Sunshine State, particularly ring-necked ducks, scaup, teal, wood ducks, and wigeon. In addition, three species, the mottled duck, wood duck, and fulvous whistling duck, live in the State year round. Easy access to hunting areas and a hunter success rate nearly twice the national average make Florida a great place to hunt ducks.

In general, waterfowl hunting is permitted on any water body that has public access, unless it is closed for a specific reason, such as being in a park or in an area where the discharge of firearms is prohibited. Wildlife management areas, water management district lands, and national wildlife refuges that offer duck hunting may have special permit requirements and restrictions on when and where you can hunt. Please check with local law enforcement agencies for specific firearm discharge regulations on public water bodies prior to hunting.

A majority of the ring-necked ducks (pictured above) in the Atlantic Flyway winter in Florida. Over the long term, approximately 66% of ring necked ducks harvested in the flyway are harvested here. Ring-necked ducks are particularly important in Florida because they constitute more than one-third of the State's annual waterfowl harvest.

Component UNIT Combining



Blue-Winged Teal

Financial Statements

2000

The Waterfowl Management Section

As a part of the Bureau of Wildlife Resources, the Waterfowl Management Section (WMS) was created within the Florida Fish and Wildlife Conservation Commission in 1979. The intent of creating the WMS was to expand waterfowl research and management for the purpose of protecting and propagating waterfowl in the State. In addition, the WMS is charged with the responsibility in the development, restoration, maintenance, and preservation of wetlands within the State.

Wetland habitat in wintering areas, such as Florida, is important in the overall annual cycle of migratory and resident waterfowl. Habitat conditions during this non-breeding period affect waterfowl survival and reproduction in subsequent years. Ducks and geese must maintain or improve their body conditions during winter to avoid mortality and to meet the physiological demands of the nesting season. The WMS devotes considerable resources to monitoring and managing these birds and providing quality habitat for them in Florida. Wetland habitat management has importance beyond its value to waterfowl because conserving wetlands benefits many other Florida plant and wildlife species.

The WMS staff provides technical assistance on wetland conservation and management issues around the State. They work with other agencies, organizations, and private landowners to cooperatively manage wetlands. The WMS manages three public parcels for waterfowl habitat. One area currently is being developed to provide nesting habitat for mottled ducks; another is managed for wintering waterfowl; and a third area is managed for rice and crayfish production, waterfowl habitat, and public hunting.

In addition to wetland habitat conservation, the WMS is involved in several other projects. Each January, the WMS joins waterfowl biologists across the U.S. to conduct an aerial survey of ducks called the Midwinter Waterfowl Inventory. This survey has been conducted since 1955 and provides trends in population size and changes in distribution for various species of waterfowl in winter. The WMS also conducts several other waterfowl surveys in Florida as one of the population monitoring mechanisms.

The WMS has developed and implemented a plan establishing a goal, objectives, strategies, and tasks for the conservation of the Florida mottled duck. Further, the WMS continues to cooperate with private citizens, government agencies, and other interested groups to provide nesting habitat for wood ducks under the statewide nest box program.

For further information regarding Florida's waterfowl, please visit the Waterfowl Management Section's website at *http://wld.fwc.state.fl.us/duck*.

Other Component Units

Component units are organizations which are legally separate from the State, and for which the State is financially accountable, or whose relationships with the State are such that exclusion would cause the State's financial statements to be misleading or incomplete. These legally separate organizations are managed independently, outside the State's budgeting process, and their powers generally are vested in a governing board pursuant to various State statutes. The following combining statements exclude the State's community colleges, which are shown separately on the combined financial statements.

Due to the large number of the State's component units, the accompanying financial statements present combining financial data for other component units aggregated in two levels as follows: (1) governmental fund types and not-for-profit organizations; proprietary fund types; fiduciary fund types; and account groups; and (2) the State agencies with which they are associated.

Governmental Fund Types and Not-For-Profit Organizations

This category accounts for the acquisition, use, and balances of other component units' expendable financial resources and related current liabilities, except those accounted for in proprietary funds. This group includes water management districts, transportation authorities, and direct support organizations of the State University System.

Proprietary Fund Types

This category accounts for other component units' activities that are similar to those often found in the private sector. This group includes water management districts, transportation authorities, insurance funds, Florida Housing Finance Corporation, and Prison Rehabilitative Industries and Diversified Enterprises, Inc.

Fiduciary Fund Types

This category accounts for assets held by other component units in a trustee capacity and/or as an agent for other organizations, governmental units, or funds. This group includes an expendable trust fund and a nonexpendable trust fund at the water management districts.

Account Groups

The account groups provide accountability for and control of other component units' general fixed assets and general long-term debt. This group includes water management districts and transportation authorities.

COMBINING BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DISCRETELY PRESENTED OTHER COMPONENT UNITS
JUNE 30, 2000
(in thousands)

	Governmental Fund Types and Not-For-Profits	Proprietary Fund Types	Fiduciary Fund Types	Account Groups	Total 6/30/00
ASSETS					
Cash and cash equivalents	$ 203,678	$ 204,437	$	$	$ 408,115
Investments	2,402,873	1,326,318	63,261	.....	3,792,452
Receivables, net	381,990	85,451	408	.....	467,849
Due from other funds	35,155	.....	.....	.....	35,155
Due from component units/primary	436,467	357,009	.....	.....	793,476
Inventories	4,578	14,787	.....	.....	19,365
Loans and notes receivable, net	47,056	2,074,630	.....	.....	2,121,686
Restricted cash and cash equivalents	.....	7,928	.....	.....	7,928
Restricted investments	.....	145,818	.....	.....	145,818
Deferred fiscal charges and other assets	262,696	34,398	.....	.....	297,094
Land	64,651	13,649	.....	1,782,728	1,861,028
Buildings and improvements	567,443	1,222,225	.....	125,820	1,915,488
Furniture and equipment	210,491	72,995	.....	584,718	868,204
Construction in progress	37,310	296,911	.....	207,271	541,492
Accumulated depreciation	(27,808)	(83,406)	.....	.....	(111,214)
Amount available in debt service fund	.....	.....	.....	100,025	100,025
Amount to be provided	.....	.....	.....	428,754	428,754
TOTAL ASSETS	**$ 4,626,580**	**$ 5,773,150**	**$ 63,669**	**$ 3,229,316**	**$ 13,692,715**
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued liabilities	$ 260,710	$ 589,607	$ 2,400	$ 5,728	$ 858,445
Due to other funds	35,155	.....	.....	.....	35,155
Due to component units/primary	94,101	172,666	.....	5,215	271,982
Bonds payable	545,173	3,955,371	.....	335,203	4,835,747
Notes and leases payable	18,397	2,114	.....	4,846	25,357
Deferred revenues	226,721	30,391	.....	17,873	274,985
Compensated absences	11,378	573	.....	20,159	32,110
Other liabilities	177,948	43,335	.....	139,755	361,038
Total Liabilities	**1,369,583**	**4,794,057**	**2,400**	**528,779**	**6,694,819**
Fund Equity:					
Contributed capital	.....	129,208	.....	.....	129,208
Investment in fixed assets	.....	.....	.....	2,700,537	2,700,537
Retained Earnings:					
Reserved	.....	524,725	.....	.....	524,725
Unreserved	.....	325,160	.....	.....	325,160
Fund Balances:					
Reserved	404,922	.....	59,844	.....	464,766
Unreserved	2,852,075	.....	1,425	.....	2,853,500
Total Fund Equity	**3,256,997**	**979,093**	**61,269**	**2,700,537**	**6,997,896**
TOTAL LIABILITIES AND FUND EQUITY	**$ 4,626,580**	**$ 5,773,150**	**$ 63,669**	**$ 3,229,316**	**$ 13,692,715**

Other Component Units - Governmental Fund Types and Not-For-Profit Organizations

COMBINING BALANCE SHEET
ALL GOVERNMENTAL FUND TYPES AND NOT-FOR-PROFIT ORGANIZATIONS
DISCRETELY PRESENTED OTHER COMPONENT UNITS
JUNE 30, 2000
(in thousands)

	Departments of				
				Education	
	Environmental Protection	Agriculture	State	SUS DSO's	Education DSO
ASSETS					
Cash and cash equivalents	$ 7,437	$ 1,694	$ 3,159	$ 143,047	$ 2,334
Investments	239,102	2,081	1,655	2,041,694	12,631
Receivables, net	8,177	452	1,155	353,668	110
Due from other funds	35,155	.....	.....	.....	.....
Due from component units/primary	315,816	1,145	.....	113,353	.....
Inventories	1,372	8	389	2,692	5
Loans and notes receivable, net	.....	.....	.....	6,022	168
Deferred fiscal charges and other assets	1,729	197	122	151,047	72
Land	.....	2,812	178	60,911	.....
Buildings and improvements	.....	31,473	711	515,401	.....
Furniture and equipment	.....	2,888	1,794	189,928	165
Construction in progress	.....	188	407	30,650	.....
Accumulated depreciation	.....	(22,107)	(1,721)	.....	(119)
TOTAL ASSETS	**$ 608,788**	**$ 20,831**	**$ 7,849**	**$ 3,608,413**	**$ 15,366**
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued liabilities	$ 66,472	$ 620	$ 413	$ 169,863	$ 887
Due to other funds	35,155	.....	.....	.....	.....
Due to component units/primary	75	.....	.....	84,202	.....
Bonds payable	.....	.....	.....	532,425	.....
Notes and leases payable	.....	.....	.....	18,397	.....
Deferred revenues	8,737	39	26	95,533	2,867
Compensated absences	.....	.....	.....	11,240	.....
Other liabilities	113	.....	.....	147,374	32
Total Liabilities	**110,552**	**659**	**439**	**1,059,034**	**3,786**
Fund Equity:					
Fund Balances:					
Reserved	312,028	.....	4,919	.....	30
Unreserved	186,208	20,172	2,491	2,549,379	11,550
Total Fund Equity	**498,236**	**20,172**	**7,410**	**2,549,379**	**11,580**
TOTAL LIABILITIES AND FUND EQUITY	**$ 608,788**	**$ 20,831**	**$ 7,849**	**$ 3,608,413**	**$ 15,366**

Transportation	Executive Office of the Governor	Public Service Commission	Agency for Health Care Administration	Other	Total 6/30/00
$ 580	$ 24,235	$ 6,709	$ 5,701	$ 8,782	$ 203,678
86,406	5,863	.....	.....	13,441	2,402,873
424	12,545	1,130	4,141	188	381,990
.....	.....	.....	.....	.....	35,155
37	.....	.....	.....	6,116	436,467
.....	111	.....	.....	1	4,578
.....	39,773	.....	.....	1,093	47,056
108,267	1,074	42	37	109	262,696
.....	750	.....	.....	.....	64,651
.....	19,858	.....	.....	.....	567,443
.....	3,860	37	304	11,515	210,491
.....	6,065	.....	.....	.....	37,310
.....	(3,860)	.....	.....	(1)	(27,808)
$ 195,714	**$ 110,274**	**$ 7,918**	**$ 10,183**	**$ 41,244**	**$ 4,626,580**
$ 318	$ 15,249	$ 823	$ 190	$ 5,875	$ 260,710
.....	.....	.....	.....	.....	35,155
3,257	6,567	.....	.....	.....	94,101
.....	12,748	.....	.....	.....	545,173
.....	.....	.....	.....	.....	18,397
108,266	4,183	.....	1,845	5,225	226,721
.....	138	.....	.....	.....	11,378
.....	30,429	.....	.....	.....	177,948
111,841	**69,314**	**823**	**2,035**	**11,100**	**1,369,583**
87,945	.....	.....	.....	.....	404,922
(4,072)	40,960	7,095	8,148	30,144	2,852,075
83,873	**40,960**	**7,095**	**8,148**	**30,144**	**3,256,997**
$ 195,714	**$ 110,274**	**$ 7,918**	**$ 10,183**	**$ 41,244**	**$ 4,626,580**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND NOT-FOR-PROFIT ORGANIZATIONS
DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of			Education	
	Environmental Protection	Agriculture	State	SUS DSO's	Education DSO's
REVENUES					
Taxes	$ 388,154	$	$	$	$ .....
Licenses and permits	11,209	.....	.....	.....	.....
Fees and charges	382	12,905	3,842	1,266,893	78
Grants and donations	26,127	483	3,490	344,505	12,867
Investment earnings	22,879	288	160	167,598	1,053
Fines, forfeits, settlements and judgments	9	.....	.....	.....	.....
Flexible benefits contributions	.....	.....	.....	.....	.....
Other	8,946	.....	.....	146,942	.....
TOTAL REVENUES	**457,706**	**13,676**	**7,492**	**1,925,938**	**13,998**
EXPENDITURES					
Current:					
Expenditures	353,446	13,422	5,017	1,355,359	12,874
Capital outlay	474,801	.....	.....	.....	.....
Debt service:					
Principal retirement	10,150	.....	.....	.....	.....
Interest and fiscal charges	8,651	.....	.....	.....	.....
TOTAL EXPENDITURES	**847,048**	**13,422**	**5,017**	**1,355,359**	**12,874**
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(389,342)**	**254**	**2,475**	**570,579**	**1,124**
OTHER FINANCING SOURCES/(USES)					
Operating transfers in	49,623	.....	.....	.....	.....
Operating transfers out	(63,987)	.....	.....	.....	.....
Transfers in from component units/primary	286,932	.....	.....	60,920	.....
Transfers out to component units/primary	.....	.....	.....	(241,986)	.....
Proceeds of financing agreements	17,193	.....	.....	.....	.....
TOTAL OTHER FINANCING SOURCES/(USES)	**289,761**	**.....**	**.....**	**(181,066)**	**.....**
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**(99,581)**	**254**	**2,475**	**389,513**	**1,124**
Fund Balances, July 1	644,895	19,875	4,935	2,159,866	25,939
Adjustments to increase/(decrease) beginning fund balances	.....	43	.....	.....	.....
Fund Balances, July 1, as restated	644,895	19,918	4,935	2,159,866	25,939
Residual Equity Transfers	(47,078)	.....	.....	.....	(15,483)
FUND BALANCES, JUNE 30	**$ 498,236**	**$ 20,172**	**$ 7,410**	**$ 2,549,379**	**$ 11,580**

Transportation	Executive Office of the Governor	Public Service Commission	Agency for Health Care Administration	Other	Total 6/30/00
$	$	$	$	$	$ 388,154
.....	.....	.....	.....	682	11,891
.....	40,633	13,302	.....	1,179	1,339,214
1,209	11,778	.....	45,032	4,528	450,019
7,855	2,663	276	168	606	203,546
.....	.....	.....	.....	14	23
.....	5,675	.....	.....	.....	5,675
1	1,480	.....	9,470	3,917	170,756
9,065	**62,229**	**13,578**	**54,670**	**10,926**	**2,569,278**
2,181	99,954	11,212	51,083	9,216	1,913,764
260	.....	.....	.....	.....	475,061
723	.....	.....	.....	.....	10,873
11,258	.....	.....	.....	.....	19,909
14,422	**99,954**	**11,212**	**51,083**	**9,216**	**2,419,607**
(5,357)	**(37,725)**	**2,366**	**3,587**	**1,710**	**149,671**
.....	.....	.....	.....	.....	49,623
.....	.....	.....	.....	.....	(63,987)
101	48,491	.....	.....	.....	396,444
.....	.....	.....	.....	.....	(241,986)
.....	.....	.....	.....	.....	17,193
101	**48,491**	**.....**	**.....**	**.....**	**157,287**
(5,256)	**10,766**	**2,366**	**3,587**	**1,710**	**306,958**
91,330	30,194	4,729	4,561	12,951	2,999,275
(2,201)	.....	.....	.....	.....	(2,158)
89,129	30,194	4,729	4,561	12,951	2,997,117
.....	.....	.....	.....	15,483	(47,078)
$ 83,873	**$ 40,960**	**$ 7,095**	**$ 8,148**	**$ 30,144**	**$ 3,256,997**

GREAT SEAL OF THE STATE OF FLORIDA
IN GOD WE TRUST

Other Component Units - Proprietary Fund Types

COMBINING BALANCE SHEET
ALL PROPRIETARY FUND TYPES
DISCRETELY PRESENTED OTHER COMPONENT UNITS
JUNE 30, 2000
(in thousands)

	Departments of					
	Environmental Protection	Insurance	Community Affairs	Transportation	Corrections	Total 6/30/00
ASSETS						
Cash and cash equivalents	$ 5,553	$ 3,653	$ 174,509	$ 17,464	$ 3,258	$ 204,437
Investments	.....	18,793	1,265,517	40,728	1,280	1,326,318
Receivables, net	94	14,393	59,561	7,405	3,998	85,451
Due from component units/primary	.....	259,753	13,283	78,884	5,089	357,009
Inventories	.....	.....	.....	5,085	9,702	14,787
Loans and notes receivable, net	.....	.....	2,074,385	.....	245	2,074,630
Restricted cash and cash equivalents	.....	.....	.....	7,928	.....	7,928
Restricted investments	.....	.....	.....	145,818	.....	145,818
Deferred fiscal charges and other assets	175	3,620	16,399	13,899	305	34,398
Land	.....	.....	.....	11,971	1,678	13,649
Buildings and improvements	.....	.....	69	1,196,909	25,247	1,222,225
Furniture and equipment	.....	689	2,443	38,339	31,524	72,995
Construction in progress	.....	.....	.....	296,911	.....	296,911
Accumulated depreciation	.....	(465)	(762)	(53,616)	(28,563)	(83,406)
TOTAL ASSETS	**$ 5,822**	**$ 300,436**	**$ 3,605,404**	**$ 1,807,725**	**$ 53,763**	**$ 5,773,150**
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable and accrued liabilities	$ 4,627	$ 246,714	$ 140,258	$ 193,359	$ 4,649	$ 589,607
Due to component units/primary	.....	.....	24,807	147,859	.....	172,666
Bonds payable	.....	.....	2,878,153	1,077,218	.....	3,955,371
Notes and leases payable	.....	.....	.....	695	1,419	2,114
Deferred revenues	.....	1,594	28,480	317	.....	30,391
Compensated absences	115	.....	152	306	.....	573
Other liabilities	.....	1,108	37,048	310	4,869	43,335
Total Liabilities	**4,742**	**249,416**	**3,108,898**	**1,420,064**	**10,937**	**4,794,057**
Fund Equity:						
Contributed capital	.....	15,138	.....	114,070	.....	129,208
Retained Earnings:						
Reserved	.....	6,059	453,758	64,908	.....	524,725
Unreserved	1,080	29,823	42,748	208,683	42,826	325,160
Total Fund Equity	1,080	51,020	496,506	387,661	42,826	979,093
TOTAL LIABILITIES AND FUND EQUITY	**$ 5,822**	**$ 300,436**	**$ 3,605,404**	**$ 1,807,725**	**$ 53,763**	**$ 5,773,150**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of Environmental Protection	Insurance	Community Affairs	Transportation	Corrections	Total 6/30/00
OPERATING REVENUES						
Sales -- state	$ 2,320	$	$	$	$	$ 2,320
Sales -- nonstate	.....	19,163	.....	152,258	78,452	249,873
Program interest	.....	.....	107,531	.....	.....	107,531
Other	.....	2,972	.....	.....	.....	2,972
TOTAL OPERATING REVENUES	**2,320**	**22,135**	**107,531**	**152,258**	**78,452**	**362,696**
OPERATING EXPENSES						
Personal services	519	149	23,496	55,972	.....	80,136
Contractual services	694	1,507	.....	.....	.....	2,201
Materials and supplies	26	130	.....	1,054	5,981	7,191
Bad debt	.....	.....	12,222	.....	.....	12,222
Depreciation	.....	61	.....	6,389	.....	6,450
Interest and fiscal charges	.....	10	.....	.....	.....	10
Insurance claims	2,140	37,257	.....	.....	.....	39,397
Repairs and maintenance	.....	.....	.....	11,663	.....	11,663
Cost of goods sold	.....	.....	.....	.....	69,180	69,180
TOTAL OPERATING EXPENSES	**3,379**	**39,114**	**35,718**	**75,078**	**75,161**	**228,450**
OPERATING INCOME/(LOSS)	**(1,059)**	**(16,979)**	**71,813**	**77,180**	**3,291**	**134,246**
NONOPERATING REVENUES/(EXPENSES)						
Grants and contributions	.....	.....	27,612	9,204	45	36,861
Investment earnings	224	15,879	54,007	16,503	.....	86,613
Interest and fiscal charges	.....	.....	(157,169)	(64,510)	(92)	(221,771)
Grant expense and client benefits	.....	.....	(157,221)	.....	(1,105)	(158,326)
Other	.....	(634)	12,605	311	(1,203)	11,079
TOTAL NONOPERATING REVENUES/(EXPENSES)	**224**	**15,245**	**(220,166)**	**(38,492)**	**(2,355)**	**(245,544)**
INCOME/(LOSS) BEFORE OPERATING TRANSFERS	**(835)**	**(1,734)**	**(148,353)**	**38,688**	**936**	**(111,298)**
Transfers in from component units/primary	.....	.....	175,548	4,172	.....	179,720
NET INCOME/(LOSS)	**(835)**	**(1,734)**	**27,195**	**42,860**	**936**	**68,422**
Retained Earnings, July 1	1,915	37,620	469,311	230,731	41,890	781,467
Adjustments to increase/(decrease) beginning retained earnings	.....	(4)	.....	.....	.....	(4)
Retained Earnings, July 1, as restated	1,915	37,616	469,311	230,731	41,890	781,463
RETAINED EARNINGS, JUNE 30	**$ 1,080**	**$ 35,882**	**$ 496,506**	**$ 273,591**	**$ 42,826**	**$ 849,885**

COMBINING STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Departments of Environmental Protection	Departments of Insurance	Departments of Community Affairs
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash from customers and users	$ 2,320	$ 3,004	$ 166,863
Cash paid to suppliers and vendors	(817)	(10)	.....
Cash paid to employees	(1,442)	(1,161)	(2,948)
Cash paid for insurance claims	.....	(7,435)	.....
Cash paid for housing loans issued	.....	.....	(300,495)
Cash paid for client benefits	.....	.....	(157,221)
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**61**	**(5,602)**	**(293,801)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in from other funds	.....	.....	398,572
Advances from other funds	.....	.....	.....
Advances to other funds	.....	.....	.....
Payment of bonds and loans	.....	.....	(403,883)
Bond proceeds from loan program	.....	.....	647,594
Donations	.....	2,887	.....
NET CASH PROVIDED/(USED) BY NONCAPITAL FINANCING ACTIVITIES	**.....**	**2,887**	**642,283**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from sale of fixed assets	.....	.....	.....
Payment of bonds and loans	.....	.....	.....
Principal on installment purchases/leases	.....	.....	.....
Payment of interest	.....	.....	(147,200)
Purchase or construction of fixed assets	.....	(86)	(873)
NET CASH PROVIDED/(USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**.....**	**(86)**	**(148,073)**
CASH FLOWS FROM INVESTING ACTIVITIES:			
Sale or maturity of investments	353	22,965	1,249,094
Investment earnings	.....	1,149	53,127
Purchase of investments	(130)	(18,209)	(1,394,617)
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	**223**	**5,905**	**(92,396)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**284**	**3,104**	**108,013**
Cash and cash equivalents, July 1	5,269	549	66,496
CASH AND CASH EQUIVALENTS, JUNE 30	**$ 5,553**	**$ 3,653**	**$ 174,509**

Departments of Transportation	Departments of Corrections	Total 6/30/00
$ 109,315	$ 75,813	$ 357,315
(19,444)	(73,155)	(93,426)
(2,627)	.....	(8,178)
.....	.....	(7,435)
.....	.....	(300,495)
(6,756)	(1,105)	(165,082)
80,488	**1,553**	**(217,301)**
13,375	.....	411,947
27,695	.....	27,695
(3,018)	.....	(3,018)
(178)	.....	(404,061)
.....	.....	647,594
10,409	.....	13,296
48,283	**.....**	**693,453**
13,400	.....	13,400
(21,595)	.....	(21,595)
(2,009)	(410)	(2,419)
(64,120)	(139)	(211,459)
(118,212)	(1,891)	(121,062)
(192,536)	**(2,440)**	**(343,135)**
273,033	85	1,545,530
17,394	239	71,909
(223,679)	.....	(1,636,635)
66,748	**324**	**(19,196)**
2,983	**(563)**	**113,821**
22,409	3,821	98,544
$ 25,392	**$ 3,258**	**$ 212,365**

COMBINING STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

RECONCILIATION OF OPERATING INCOME TO
NET CASH PROVIDED BY OPERATING ACTIVITIES

	Departments of		
	Environmental Protection	Insurance	Community Affairs
OPERATING INCOME/LOSS	$ (1,059)	$ (16,979)	$ 71,813
Adjustment to reconcile operating income to net cash provided/(used) by operating activities:			
Depreciation and amortization expense	.....	61	325
(Increase)/decrease in accounts receivable	(28)	(8,395)	(291,323)
(Increase)/decrease in inventories	.....	.....	.....
Increase/(decrease) in accounts payable	1,120	19,828	15,265
Increase/(decrease) in compensated absences	28	.....	47
Increase/(decrease) in due to other funds	.....	.....	.....
Increase/(decrease) in deferred revenues	.....	(117)	2,624
Collection of the loan program	.....	.....	338,000
Cash used for housing loans issued	.....	.....	(300,495)
Cash used for client benefits	.....	.....	(130,057)
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**$ 61**	**$ (5,602)**	**$ (293,801)**
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Capital Appreciation	$	$	$ 2,373
Distributions/transfers in of fixed assets	$	$	$ .....

Departments of Transportation	Departments of Corrections	Total 6/30/00
$ 77,180	$ 3,291	$ 134,246
6,389	.....	6,775
(694)	1,200	(299,240)
517	(1,367)	(850)
4,806	291	41,310
.....	.....	75
(7,710)	(756)	(8,466)
.....	.....	2,507
.....	.....	338,000
.....	.....	(300,495)
.....	(1,106)	(131,163)
$ 80,488	**$ 1,553**	**$ (217,301)**
$ 421	$	$ 2,794
$	$ 3,469	$ 3,469

GREAT SEAL OF THE STATE OF FLORIDA
IN GOD WE TRUST

Other Component Units - Fiduciary Fund Types

COMBINING BALANCE SHEET
ALL FIDUCIARY FUND TYPES
DISCRETELY PRESENTED OTHER COMPONENT UNITS
JUNE 30, 2000
(in thousands)

	Expendable Trust	Nonexpendable Trust	Total 6/30/00
ASSETS			
Investments	$ 59,429	$ 3,832	$ 63,261
Receivables, net	218	190	408
TOTAL ASSETS	**$ 59,647**	**$ 4,022**	**$ 63,669**
LIABILITIES			
Accounts payable and accrued liabilities	$ 2,400	$	$ 2,400
TOTAL LIABILITIES	**2,400**	**.....**	**2,400**
Fund Balances:			
Reserved	55,822	4,022	59,844
Unreserved	1,425	.....	1,425
Total Fund Balances	57,247	4,022	61,269
TOTAL LIABILITIES AND FUND BALANCES	**$ 59,647**	**$ 4,022**	**$ 63,669**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL FIDUCIARY FUND TYPES
DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

	Expendable Trust 6/30/00	Nonexpendable Trust 6/30/00
REVENUES		
Investment earnings	$ 1,771	
EXPENDITURES		
Current Expenditures	2,625	
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(854)**	
OTHER FINANCING SOURCES (USES)		
Operating transfers in	14,363	
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**13,509**	
OPERATING REVENUE		
Other		$ 535
NONOPERATING REVENUE		
Investment earnings		147
NET INCOME		**682**
Residual Equity Transfers	43,738	3,340
FUND BALANCES, JUNE 30	**$ 57,247**	**$ 4,022**

COMBINING STATEMENT OF CASH FLOWS
ALL NONEXPENDABLE TRUST FUNDS
DISCRETELY PRESENTED OTHER COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(in thousands)

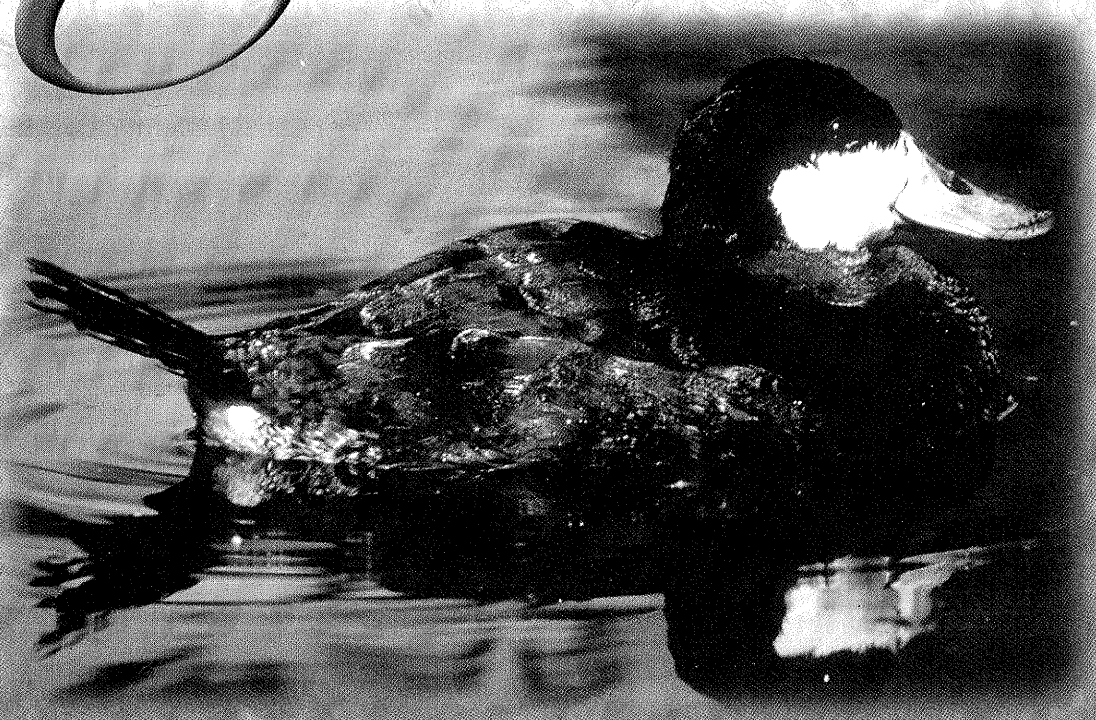
	ENVIRONMENTAL PROTECTION
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash from customers and users	$ 345
NET CASH USED BY OPERATING ACTIVITIES	**345**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers in from other funds	3,340
NET CASH PROVIDED/(USED) BY NONCAPITAL FINANCING ACTIVITIES	**3,340**
CASH FLOWS FROM INVESTING ACTIVITIES:	
Investment earnings	147
Purchase of investments	(3,832)
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	(3,685)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	.....
Cash and cash equivalents, July 1	.....
CASH AND CASH EQUIVALENTS, JUNE 30	**$** .....
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
OPERATING INCOME/(LOSS)	$ 535
(Increase)/decrease in accounts receivable	(190)
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	**$ 345**

Other Component Units - Account Groups

COMBINING BALANCE SHEET
GENERAL FIXED ASSETS AND GENERAL LONG-TERM DEBT ACCOUNT GROUPS
DISCRETELY PRESENTED OTHER COMPONENT UNITS
JUNE 30, 2000
(in thousands)

ASSETS	
Land	$ 1,782,728
Buildings and improvements	125,820
Furniture and equipment	584,718
Construction in progress	207,271
Amount available in debt service fund	100,025
Amount to be provided	428,754
TOTAL ASSETS	**$ 3,229,316**
LIABILITIES AND EQUITY	
Liabilities:	
Accounts payable and accrued liabilities	$ 5,728
Due to component units/primary	5,215
Bonds payable	335,203
Notes and leases payable	4,846
Deferred revenues	17,873
Compensated absences	20,159
Other liabilities	139,755
Total Liabilities	**528,779**
Equity:	
Investment in fixed assets	**2,700,537**
TOTAL LIABILITIES AND EQUITY	**$ 3,229,316**

Statistical & Economic



Ruddy Duck

Data

2000

Revenues by Source - All Governmental Fund Types

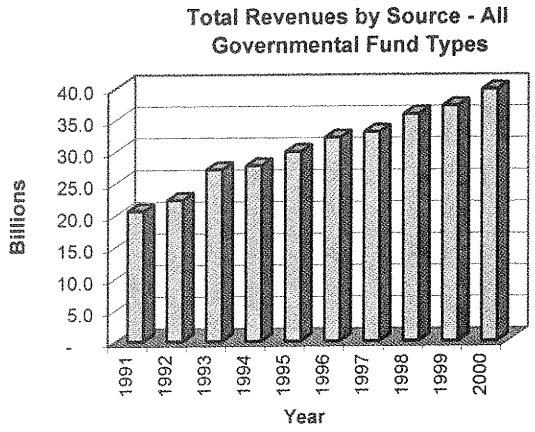
For the Last Ten Fiscal Years
(in thousands)

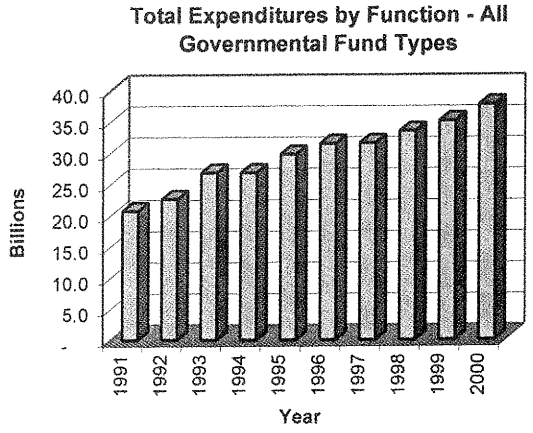
Source	1991	1992	1993	1994
Taxes	$ 13,339,913	$ 13,972,062	$ 15,795,969	$ 16,950,102
Licenses and permits	661,538	678,858	698,173	755,732
Fees and charges	1,251,259	1,661,926	2,488,688	2,222,442
Grants and donations	4,618,014	5,241,538	7,205,005	6,878,455
Investment earnings	340,522	318,887	336,179	288,997
Fines, forfeits and judgments	130,612	154,029	179,873	181,103
Flexible benefits contributions	5,552	14,375	42,932	47,955
Refunds	190,143	238,335	346,477	407,672
Other revenues	44,205	39,993	48,064	567
Total	$ 20,581,758	$ 22,320,003	$ 27,141,360	$ 27,733,025

Expenditures by Function - All Governmental Fund Types

For the Last Ten Fiscal Years
(in thousands)

Function	1991	1992	1993	1994
Economic opportunities, agriculture & employment	$ 721,467	$ 790,926	$ 962,363	$ 1,024,250
Public safety	1,433,316	1,515,939	1,934,059	2,022,303
Education	7,078,390	7,101,763	7,488,800	7,533,547
Health & social concerns	6,544,315	7,847,174	9,737,168	9,204,564
Housing & community development	92,507	119,088	146,991	108,578
Natural resources & environmental management	511,641	523,520	588,045	616,178
Recreational & cultural opportunities	118,600	104,137	100,865	124,429
Transportation	500,892	572,052	604,807	679,424
Governmental direction & support services	2,017,608	2,147,577	3,032,895	2,943,663
Capital outlay	1,117,348	1,334,310	1,550,935	1,936,916
Debt service	516,742	534,935	645,670	638,288
Total	$ 20,652,826	$ 22,591,421	$ 26,792,598	$ 26,832,140

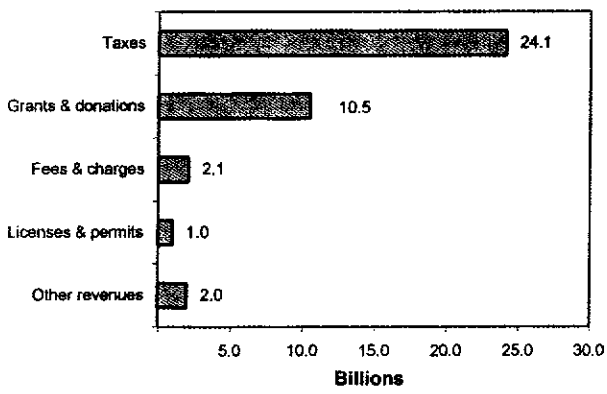




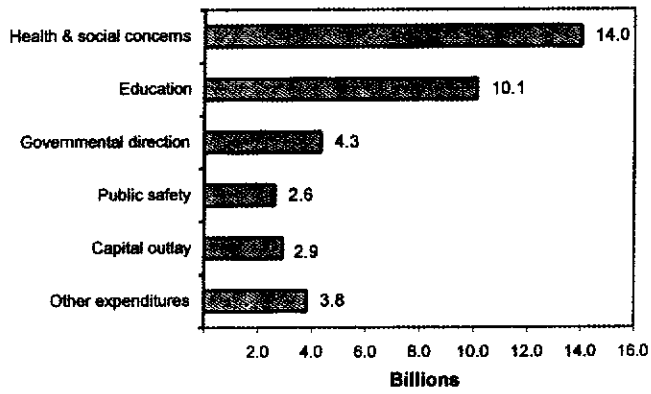
1995	1996	1997	1998	1999	2000
$ 18,189,386	$ 19,477,977	$ 20,177,324	$ 21,895,836	$ 23,023,672	$ 24,111,360
785,524	826,009	836,415	908,028	892,812	964,842
2,228,621	1,566,989	1,819,323	2,582,493	2,278,355	2,092,697
7,560,806	9,216,221	8,935,592	8,933,147	9,827,951	10,492,022
376,864	427,631	420,820	589,347	351,026	559,638
137,715	133,553	171,104	338,908	182,965	826,426
.....	.....	56,708	56,505	58,630	62,230
573,595	453,455	503,094	537,394	459,341	560,451
76	875	37,335	7,860	5,921	369
$ 29,852,587	$ 32,102,710	$ 32,957,715	$ 35,849,518	$ 37,080,673	$ 39,670,035

1995	1996	1997	1998	1999	2000
$ 1,124,440	$ 953,637	$ 861,593	$ 922,992	$ 1,021,778	$ 1,002,688
2,125,187	2,515,430	2,470,513	2,477,333	2,502,618	2,600,294
8,062,058	8,214,406	8,726,968	9,034,923	9,313,666	10,055,343
10,748,961	12,273,160	10,808,035	11,778,321	12,796,260	13,951,743
92,962	222,890	206,695	168,915	190,336	166,960
643,128	523,894	633,479	614,329	596,885	565,509
144,241	138,278	169,357	150,813	152,182	160,314
632,880	813,125	873,326	871,040	794,309	881,098
3,019,473	2,723,198	3,684,412	3,754,844	4,374,662	4,307,347
2,431,916	2,317,256	2,262,697	2,694,903	2,320,142	2,855,857
660,570	746,911	797,516	904,607	1,032,219	1,128,248
$ 29,685,816	$ 31,442,185	$ 31,494,591	$ 33,373,020	$ 35,095,057	$ 37,675,401

Revenues by Source - All Governmental Fund Types (2000)



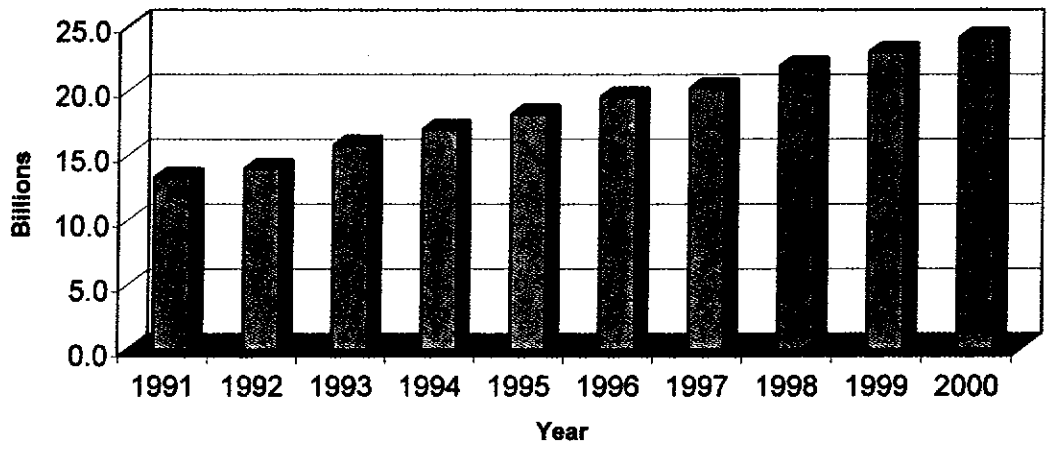
Expenditures by Function - All Governmental Fund Types (2000)



Tax Revenues by Source - All Governmental Fund Types
For the Last Ten Fiscal Years
(in thousands)

Tax Source	1991	1992	1993	1994	1995
Sales and use tax	$ 8,206,205	$ 8,410,871	$ 9,521,564	$ 10,073,654	$ 11,102,171
Motor fuel tax	871,596	1,069,211	1,152,430	1,235,256	1,267,392
Corporate income tax	698,365	810,764	853,405	1,047,680	1,055,437
Intangible personal property tax	522,035	588,165	788,205	835,121	795,182
Documentary stamp tax	470,274	503,921	639,240	775,662	699,745
Alcoholic beverage tax	528,792	521,453	528,126	551,654	525,692
Gross receipts utilities tax	336,915	392,027	442,416	449,107	511,858
Cigarette tax	466,394	444,377	460,833	432,868	469,779
Estate tax	300,962	291,425	307,472	359,321	436,902
Insurance premium tax	285,743	282,584	290,673	322,023	352,940
Hospital public assistance tax	159,921	154,291	192,511	214,512	239,651
Workers' compensation special disability tax	115,464	110,097	129,981	173,624	228,878
Pollutant tax	68,171	88,981	193,025	196,268	197,202
Pari-mutuel wagering tax	101,980	96,519	86,796	98,669	90,594
Citrus excise tax	62,540	66,808	65,769	53,189	56,578
Solid minerals severance tax	62,836	60,178	56,041	48,270	55,571
Aviation fuel tax	49,781	50,830	55,293	50,527	51,104
Utility regulatory tax	22,168	22,156	22,835	23,813	24,144
Smokeless tobacco tax	.....	.....	.....	.....	18,566
Oil and gas production tax	9,335	7,092	8,406	6,557	8,470
Other	436	312	948	2,327	1,530
Total	$ 13,339,913	$ 13,972,062	$ 15,795,969	$ 16,950,102	$ 18,189,386

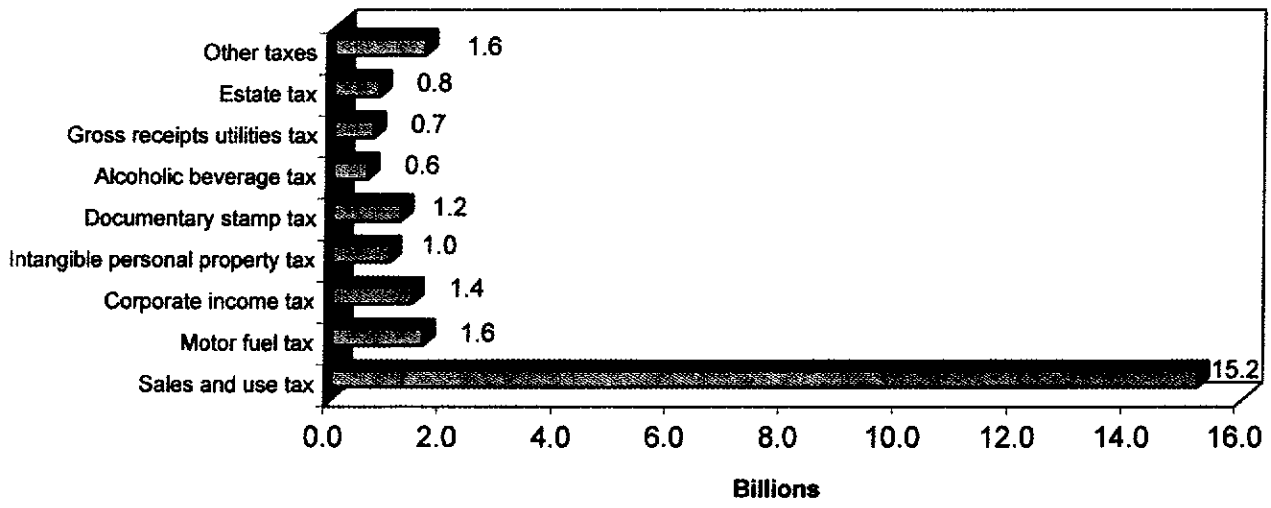
Total Tax Revenues - All Governmental Fund Types



1996	1997	1998		1999	2000
$ 12,016,938	$ 12,113,145	$ 13,349,272		$ 13,980,931	$ 15,157,048
1,376,303	1,438,264	1,484,631	*	1,517,873	1,627,777
1,087,145	1,358,387	1,395,566		1,466,550	1,396,150
983,613	980,914	1,164,297		1,225,302	993,949
791,342	864,216	1,005,378		1,212,421	1,181,198
542,207	553,919	566,277		576,629	574,969
546,856	585,466	638,077		647,015	674,966
429,193	431,221	444,838		428,733	419,117
450,500	568,875	563,665		689,771	765,227
402,561	417,775	426,511		403,881	420,000
248,433	253,725	272,722		269,400	277,309
105,064	85,807	71,716		76,695	96,533
200,052	213,843	215,992		228,528	231,065
85,097	64,835	63,526		54,727	51,135
48,865	68,379	65,026		54,114	64,831
45,695	64,680	61,269		64,517	53,017
63,106	55,766	50,278	*	71,695	69,110
25,400	27,173	27,890		29,053	28,239
19,498	19,287	21,001		20,632	21,864
9,076	10,472	6,539		3,974	6,705
1,033	1,175	1,365		1,230	1,151
$ 19,477,977	$ 20,177,324	$ 21,895,836		$ 23,023,671	$ 24,111,360

* Restated allocation of aviation fuel tax.

Tax Revenues by Source - All Governmental Fund Types (2000)



State of Florida
Population by Age

Age Group	1990 Census	Percent	2010 Projection	Percent
0 - 14	2,428,671	18.77	3,126,632	17.25
15 - 24	1,682,627	13.01	2,278,836	12.58
25 - 44	3,920,704	30.30	4,227,721	23.33
45 - 64	2,549,998	19.71	5,052,062	27.88
65 and Over	2,355,926	18.21	3,436,022	18.96
Total	12,937,926	100.00	18,121,273	100.00

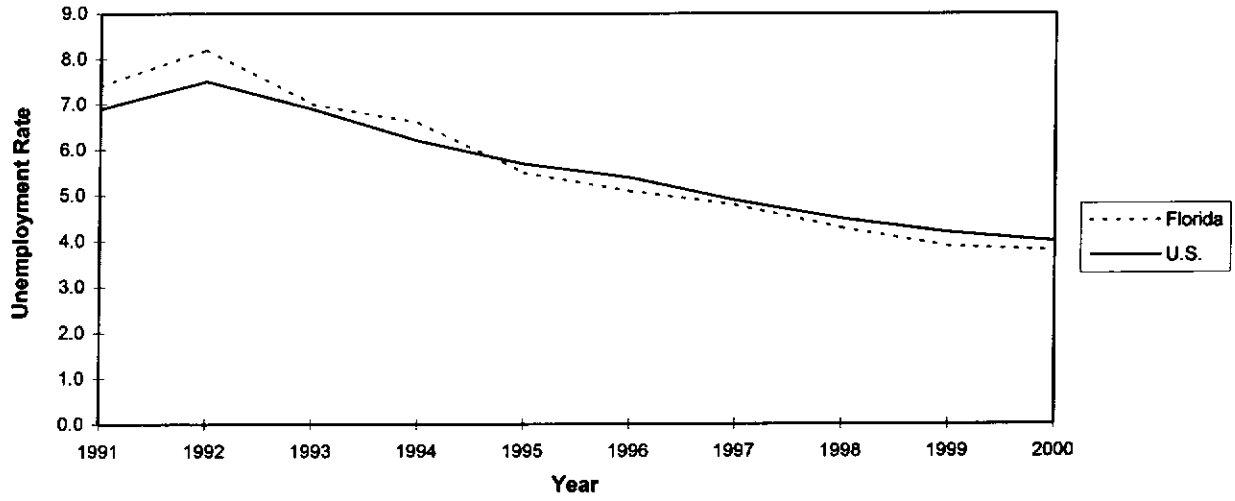
Source: Demographic Estimating Conference Database, updated June 2000. 1990 Census data incorporate adjustments for age misreporting provided by the U.S. Bureau of the Census.

Economic Indicators
For the Calendar Years 1991 through 2000

	Unemployment Rate		Personal Income (in millions)		Florida
Year	Florida	U.S.	Florida	U.S.	Population
1991	7.4	6.9	$ 260,004	$ 4,981,596	13,249,027
1992	8.2	7.5	270,834	5,277,213	13,453,188
1993	7.0	6.9	292,534	5,519,213	13,674,233
1994	6.6	6.2	306,658	5,791,772	13,947,982
1995	5.5	5.7	328,067	6,150,786	14,213,992
1996	5.1	5.4	348,849	6,495,248	14,483,236
1997	4.8	4.9	369,729	6,784,000	14,790,750
1998	4.3	4.5	386,653	7,126,127	15,079,174
1999 (1)	3.9	4.2	422,576	7,789,655	15,392,503
2000 (2)	3.8	4.0	453,450	8,287,399	15,659,250

(1) Restated to actual
(2) Forecast
Source: Office of Economic and Demographic Research, Florida Legislature.

Unemployment Rate - Florida and the U.S.
For the Calendar Years 1991 through 2000



Per Capita State Full Faith and Credit Debt

For the Last Ten Fiscal Years
(in dollars)

Year	Population	(1)(2) Primarily Payable From Pledged Revenues	Per Capita
1991	13,249,027	$ 4,401,683,000	$ 332.23
1992	13,453,188	5,179,775,000	385.02
1993	13,674,233	5,594,855,000	409.15
1994	13,947,982	6,074,395,000	435.50
1995	14,213,992	6,823,860,000	480.08
1996	14,483,236	7,390,695,000	510.29
1997	14,790,750	7,892,140,000	533.59
1998	15,079,174	8,703,155,000	577.16
1999 (3)	15,392,503	9,260,205,000	601.60
2000 (4)	15,659,250	9,516,040,000	607.69

(1) Additionally secured by the full faith and credit of the state.
(2) Excludes refunded debt.
(3) Restated to actual.
(4) Population estimate by the Office of Economic and Demographic Research, Florida Legislature.

Ratio of Annual Debt Service Payments for General Bonded Debt to Total Expenditures - All Governmental Fund Types

For the Last Ten Fiscal Years
(in thousands)

Year	Governmental Debt Service Payments(1)	Governmental Fund Type Expenditures(2)	Ratio
1991	$ 439,962	$ 20,652,826	2.13%
1992	460,341	22,591,421	2.04%
1993	461,801	26,792,598	1.72%
1994	462,525	27,894,730	1.66%
1995	547,931	29,486,122	1.86%
1996	706,886	32,912,183	2.15%
1997	750,135	31,494,591	2.38%
1998	668,435	33,373,020	2.00%
1999	696,642 (3)	35,095,057	1.99%
2000	717,456	37,675,401	1.90%

(1) Source: State Board of Administration Annual Report.
(2) Governmental fund types include the general, special revenue, capital projects and debt service funds.
(3) Restated from prior year

Schedules of Revenue Bond Coverages

Transportation Authorities and Toll Facilities
For the Last Ten Fiscal Years
(in thousands)

Year Ended 6/30	Gas Tax	Toll Revenues	Interest Revenue	(1) Expenses	Net Available for Debt Service	Debt (2) Service Payments	Coverage Ratio	
Sunshine Skyway Bridge								
1991	$	$ 9,189	$ 1,692	$ 1,744	$ 9,137	$ 3,512	2.60	(3)
1992	.....	9,381	892	2,041	8,232	2,788	2.95	
1993	.....	9,858	457	2,158	8,157	3,137	2.60	
1994	.....	10,580	419	1,897	9,102	3,135	2.90	
1995	.....	11,457	519	2,642	9,334	3,133	2.98	
1996	.....	11,859	342	4,367	7,834	3,133	2.50	
1997	.....	12,752	334	2,648	10,438	3,138	3.33	
1998	.....	13,312	371	2,810	10,873	3,128	3.48	
1999	.....	13,926	383	3,822	10,487	3,126	3.35	
2000	.....	14,582	418	3,812	11,188	3,125	3.58	
Florida Turnpike								
1991	$ 8,356	$ 134,646	$ 9,253	$ 98,314	$ 53,941	$ 51,114	1.06	
1992	8,209	151,095	8,930	83,122	85,112	63,646	1.34	
1993	.....	167,386	7,732	78,920	96,198	45,420	2.12	
1994	.....	195,324	8,042	79,924	123,442	75,948	1.63	
1995	.....	213,797	2,697	106,318	110,176	44,085	2.50	
1996	.....	243,724	15,695	104,297	155,122	78,005	1.99	
1997	.....	266,481	12,141	101,186	177,436	78,053	2.27	
1998	.....	289,732	15,372	99,821	205,283	97,956	2.10	
1999	.....	310,572	15,409	114,984	210,997	123,698	1.71	
2000	.....	340,380	16,489	123,535	233,334	137,746	1.69	

(1) Direct operating expenses excluding depreciation, amortization and interest expense.
(2) Source: State Board of Administration Annual Report.
(3) These debt service payments do not include additional payments made for future redemption.

Schedules of Revenue Bond Coverages

Save Our Coast Bonds
For the Last Ten Fiscal Years
(in thousands)

Year Ended 6/30	Available (1) Documentary Stamp Tax	(2) Interest Revenue	Net Available for Debt Service	Debt (2) Service Payments	Coverage Ratio
1991	$ 46,066	$ 2,511	$ 48,577	$ 26,610	1.83
1992	49,374	1,943	51,317	26,026	1.97
1993	53,330	1,978	55,308	26,042	2.12
1994	67,669	1,808	69,477	25,081	2.77
1995	60,094	1,600	61,694	25,068	2.46
1996	66,995	1,387	68,382	25,085	2.73
1997	216,244	1,715	217,959	25,199	8.65
1998	260,610	1,557	262,167	25,223	10.39
1999	302,064	1,688	303,752	25,137	12.08
2000	337,734	1,731	339,465	25,216	13.46

(1) Refer to Section 201.15, Florida Statutes.
(2) Source: State Board of Administration Annual Report.

Conservation and Recreation Land
For the Last Ten Fiscal Years
(in thousands)

Year Ended 6/30	Available (1) Documentary Stamp Tax	Phosphate (2) Severance	(3) Interest Revenue	Net Available for Debt Service	Debt (3) Service Payments	Coverage Ratio
1991	$ 32,441	$ 10,000	$ 309	$ 42,750	$ 3,229	13.24
1992	33,057	10,000	304	43,361	3,234	13.41
1993	35,700	10,000	295	45,995	3,191	14.41
1994	45,299	10,000	299	55,598	3,190	17.43
1995	43,261	10,000	342	53,603	1,165	46.01
1996	48,199	10,000	203	58,402	2,923	19.98
1997	216,244	10,000	205	226,449	2,895	78.22
1998	260,610	10,000	213	270,823	2,871	94.33
1999	302,064	10,000	210	312,274	2,870	108.81
2000	337,734	10,000	219	347,953	2,876	120.99

(1) Refer to Section 201.15, Florida Statutes.
(2) Refer to Section 211.3103, Florida Statutes.
(3) Source: State Board of Administration Annual Report.

Facilities Management Pool Bonds
For the Last Ten Fiscal Years
(in thousands)

Year Ended 6/30	Revenue	Interest Revenue	Net Available for Debt Service	Debt (1) Service Payments	Coverage Ratio
1991	$ 50,015	$ 2,713	$ 52,728	$ 16,694	3.16
1992	62,750	2,497	65,247	16,942	3.85
1993	50,105	776	50,881	17,431	2.92
1994	60,913	1,169	62,082	15,836	3.92
1995	63,623	1,482	65,105	19,455	3.35
1996	58,746	1,905	60,651	21,453	2.83
1997	57,247	1,649	58,896	22,749	2.59
1998	61,780	2,326	64,106	23,879	2.68
1999	67,299	1,691	68,990	25,938	2.66
2000	70,147	1,554	71,701	28,546	2.51

(1) Source: State Board of Administration Annual Report.

Cash Receipts from Farm Marketing
For Ten Years
(in thousands)

Year	Citrus	Vegetables & Melons	Field Crops	Other Crops*	Total Crops	Milk & Cattle	Poultry & Eggs	Other Livestock	Total Livestock & Prods	Total Farm Receipts
1990	$ 1,509,596	$ 1,238,950	$ 595,195	$ 1,139,744	$ 4,483,485	$ 811,568	$ 288,758	$ 160,347	$ 1,260,673	$ 5,744,158
1991	1,590,726	1,557,849	662,613	1,158,149	4,969,337	736,298	277,068	158,287	1,171,653	6,140,990
1992	1,480,585	1,658,050	656,858	1,189,420	4,984,913	744,868	259,678	155,049	1,159,595	6,144,508
1993	1,238,422	1,630,065	621,381	1,058,476	4,548,344	747,998	298,831	154,756	1,201,585	5,749,929
1994	1,465,419	1,397,380	656,537	1,267,010	4,786,346	744,245	291,605	155,774	1,191,624	5,977,970
1995	1,484,703	1,267,464	661,390	1,305,540	4,719,097	653,330	315,237	161,243	1,129,810	5,848,907
1996	1,605,686	1,303,167	679,326	1,354,286	4,942,465	648,288	353,469	186,436	1,188,193	6,130,658
1997	1,376,228	1,565,723	649,387	1,400,218	4,991,556	720,708	353,838	190,295	1,264,841	6,256,397
1998	1,607,610	1,536,371	644,953	1,565,682	5,354,616	717,205	367,313	247,222	1,331,740	6,686,356
1999	1,916,767	1,401,267	684,507	1,472,824	5,475,365	721,448	354,870	287,113	1,363,431	6,838,796

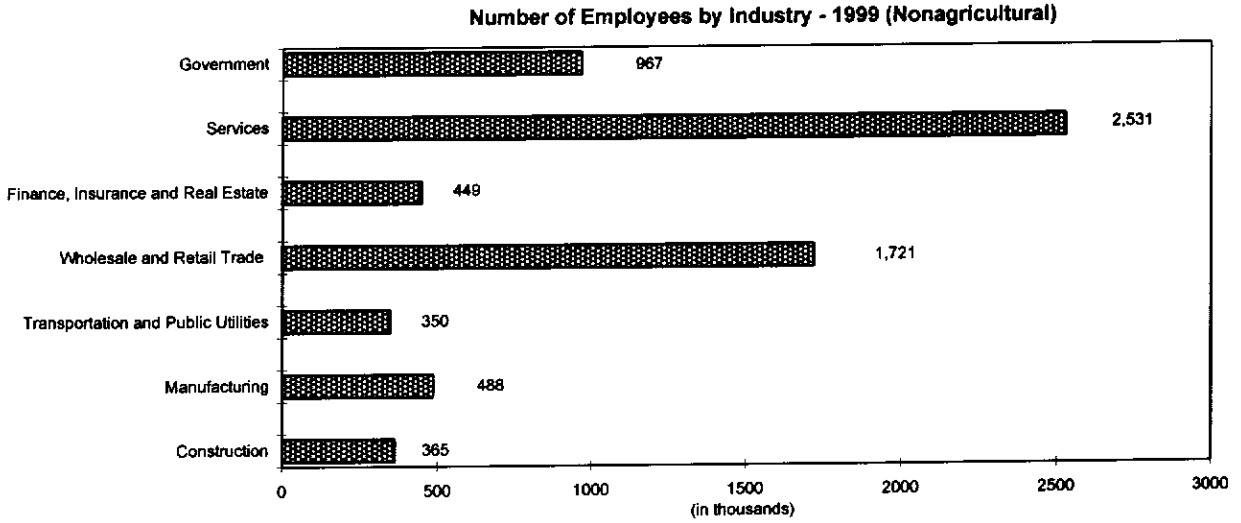
*Forestry products excluded.

Source: Florida Agriculture, U.S. Department of Agriculture, Statistical Reporting Service: Florida Department of Agriculture, Division of Marketing, and University of Florida Agriculture Experiment Station.

Nonagricultural Employment by Industry
For Ten Years
(in thousands)

Year	Mining	Construction	Manufacturing	Transportation and Public Utilities	Wholesale and Retail Trade	Finance, Insurance and Real Estate	Services	Government	Total
1990	8.7	324.1	522.3	276.6	1,457.5	370.6	1,599.0	844.3	5,403.1
1991	8.0	276.4	493.5	273.5	1,391.0	357.0	1,615.2	865.7	5,280.3
1992	7.0	262.8	480.7	272.8	1,409.2	352.0	1,685.0	869.2	5,338.7
1993	6.3	286.7	484.2	285.6	1,452.2	356.6	1,814.3	881.5	5,567.4
1994	7.0	297.5	483.9	295.2	1,506.4	376.0	1,923.9	906.6	5,796.5
1995	6.9	303.6	482.4	303.4	1,547.9	376.4	2,056.1	923.6	6,000.3
1996	6.9	323.5	490.4	314.1	1,607.0	393.8	2,117.6	929.2	6,182.5
1997	6.6	333.1	491.0	327.0	1,651.8	410.0	2,265.3	942.8	6,427.6
1998	6.7	351.3	496.4	336.3	1,683.8	430.3	2,415.2	957.3	6,677.3
1999	6.1	364.9	487.8	349.9	1,721.0	449.1	2,531.1	967.0	6,876.9

Source: Florida Department of Labor and Employment Security, Bureau of Labor Market Information. Current Employment Statistics Program, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.



Statistics Regarding State Commercial Banks and Trust Companies
(in thousands)

Year		Number of Banks	Total Assets	Total Capital	Total Loans	Total Deposits
1895		21	$ 1,692	$ 666	$ 943	$ 974
1900		22	4,510	1,006	2,637	3,408
1905		41	14,338	3,222	9,332	10,291
1910		113	27,599	5,607	17,711	20,884
1915		192	42,656	9,811	26,280	30,527
1920		212	114,374	13,272	71,347	95,349
1925		271	539,101	33,427	309,492	501,553
1930		151	92,928	16,422	38,534	70,235
1935		102	64,276	9,768	13,662	53,552
1940		114	116,169	14,233	31,285	101,545
1945		112	450,838	20,135	36,851	430,256
1950		130	619,824	37,603	128,517	580,607
1955		146	1,138,114	67,726	329,340	1,064,763
1960		181	1,781,837	139,368	711,387	1,620,185
1965		243	2,571,685	216,444	1,139,398	2,541,195
1970		282	5,603,445	425,945	2,668,971	4,996,082
1975		449	11,757,147	989,185	5,860,781	10,346,695
1980		358	22,416,088	1,679,111	10,380,658	17,942,643
1981		321	21,303,799	1,609,024	10,423,906	17,991,930
1982		297	20,912,278	1,570,467	9,978,160	18,175,117
1983		274	22,940,431	1,678,551	11,152,310	20,212,039
1984		256	23,186,313	1,636,747	12,568,673	20,319,366
1985		251	24,160,155	1,627,920	13,372,532	21,321,726
1986		241	28,055,385	1,896,402	16,174,559	24,948,817
1987		246	30,362,358	2,136,083	18,647,857	26,683,250
1988		251	31,658,397	2,264,319	19,950,857	27,831,065
1989		258	32,801,720	2,402,253	21,338,510	29,128,762
1990		261	37,247,099	2,587,920	23,452,081	33,324,544
1991		260	39,051,128	2,852,114	23,705,240	35,021,312
1992		256	41,551,323	3,196,327	25,095,945	37,137,219
1993		248	51,271,342	4,265,301	32,194,235	44,490,477
1994		238	58,803,093	4,783,598	38,780,991	50,081,893
1995		224	58,344,123	5,143,296	38,962,040	49,393,436
1996	(1)	238	58,803,093	4,783,598	38,780,991	50,081,893
1997	(1)	180	35,464,125	3,266,522	23,194,221	28,937,982
1998	(2)	166	37,565,723	3,194,845	24,301,914	30,948,982
1999	(2)	182	41,547,418	3,527,556	27,790,873	33,141,500

Does not include nondeposit trust companies or industrial savings banks.

Source: *Annual Report of the Division of Banking*, 1995, Office of the Comptroller.

(1) Information obtained from the Office of the Comptroller's Web Page (Address: http://www.dbf.state.fl.us).

(2) Information obtained from the Division of Banking, Office of the Comptroller.

History of Headcount Enrollments
State University System
Fall 1990 through 1999

	1990	1991	1992	1993	1994	1995	1996	1997	1998 (3)	1999
Educational & General:										
University of Florida	31,569	32,159	31,922	32,578	32,827	33,394	32,314	33,524	41,652	42,612
Florida State University	28,054	28,093	27,810	27,951	28,794	29,390	29,345	29,629	30,389	32,405
Florida A & M University	8,030	8,801	9,049	9,378	9,650	9,784	10,206	10,477	11,324	11,639
University of South Florida	30,691	31,771	32,467	32,773	33,614	33,829	34,024	31,906	31,555	32,887
Florida Atlantic University	13,004	14,264	14,822	15,760	17,367	17,671	18,350	19,107	19,153	20,032
University of West Florida	7,842	7,943	7,386	7,564	7,716	8,087	7,882	7,855	7,790	7,924
University of Central Florida	21,376	21,267	21,682	23,531	25,363	26,325	27,411	28,302	30,009	31,472
Florida International University	22,122	23,275	22,597	23,832	26,040	27,542	29,098	29,357	30,096	30,979
University of North Florida	7,860	8,504	9,027	9,212	9,777	10,224	10,708	11,116	11,360	11,897
Florida Gulf Coast University	.....	.....	.....	.....	.....	.....	.....	2,446	2,893	3,134
Total	170,548	176,077	176,762	182,579	191,148	196,246	199,338	203,719	216,221	224,981
Special Units: (1)										
UF-Institute of Food and Agricultural Sciences (2)	1,620	1,748	1,971	2,141	2,403	2,772	3,513	3,981	.....	.....
UF-Health Center and Veterinary Medicine	2,759	2,932	2,961	2,965	3,087	3,174	3,845	3,924	1,072	1,074
USF-Medical Center	1,033	1,132	1,202	1,243	1,293	1,286	1,337	1,442	1,477	1,554
Total Special Units	5,412	5,812	6,134	6,349	6,783	7,232	8,695	9,347	2,549	2,628

(1) Includes medical professionals.

(2) Beginning in Fall 1998, the enrollment for the University of Florida Institute of Food and Agricultural Sciences (IFAS) and non medical professional students at the University of Florida Medical Center were reported in the University of Florida Educational and General enrollment.

(3) Headcount: amount restated from previous year.

Note: Does not include students using an employee or senior citizen fee waiver.

Source: Student data course file enrollment reports, Board of Regents.

Schedule of Revenue Bond Coverages
State University System
For the Last Ten Fiscal Years
(in thousands)

Year	Beginning Fund Balance	Operating Revenue	Expenditures and Transfers	Net Available for Debt Service	Debt Service Payments	Coverage Ratio
1991	$ 271,976	$ 1,715,628	$ 1,683,797	$ 303,807	$ 13,809	22.00
1992	*168,771	1,722,176	1,724,160	166,787	19,815	8.42
1993	*166,731	1,801,888	1,773,890	194,729	18,644	10.45
1994	*175,085	1,858,262	1,856,779	176,568	20,456	8.63
1995	176,568	1,947,750	1,911,881	212,437	21,456	9.90
1996	212,437	2,170,327	2,137,055	245,709	28,829	8.52
1997	*246,086	2,336,550	2,331,770	250,866	30,017	8.36
1998	250,866	2,554,670	2,472,759	332,777	34,185	9.73
1999	332,777	2,728,414	2,662,151	399,040	39,698	10.05
2000	399,040	2,900,149	2,822,060	477,129	42,434	11.24

*Adjusted beginning fund balance due to prior period adjustments.

Florida Facts

Date Florida Became Part of the United States	1821
Inception as a State (27th State)	March 3, 1845
First Permanent European Settlement	1565, St. Augustine, by Spain
Form of Government	Legislative-Executive-Judicial
Capitol	Tallahassee

State Symbols

Flower	Orange Blossom
Tree	Sabal Palm
State Marine Mammal	Manatee
Animal	Florida Panther
Freshwater Fish	Largemouth Bass
Saltwater Fish	Sailfish
Bird	Mockingbird

Total Area	58,560 square miles
Land Area	54,252 square miles
Water Area	4,308 square miles
Miles of State Highways	over 12,000 miles
Coastline	1,197 statute miles
Number of Lakes (greater than 10 acres)	about 7,700
Number of Islands (greater than 10 acres)	about 4,500
Highest Natural Point	345 feet above sea level

Recreation

Number of State Parks	150
Area of State Parks	432,444 Acres
Florida's National Parks	Big Cypress, Biscayne, Dry Tortugas, & Everglades
Florida's National Forests	Apalachicola, Ocala, & Osceola
Number of National Wildlife Refuge and National Marine Sanctuaries	13

Source: Florida Departments of State, Agriculture, and Transportation

Florida

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Comprehensive Annual FINANCIAL REPORT

2000

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